

From: Lesley Groff <[REDACTED]>
To: "[REDACTED]" <[REDACTED]>
Subject: Re:
Date: Mon, 02 Dec 2013 14:30:18 +0000

you bet...and he is not in PB...

On Dec 2, 2013, at 9:29 AM, [REDACTED] wrote:

> Thanks. You're the best. He down in PB by any chance?
> Sent via BlackBerry from T-Mobile

>

> -----Original Message-----

> From: Lesley Groff <[REDACTED]>

> Date: Mon, 2 Dec 2013 09:24:02

> To: Bruce Galloway <[REDACTED]>

> Subject: Re:

>

> thanks Bruce...will relay to JE..

>

> On Dec 2, 2013, at 8:51 AM, Bruce Galloway wrote:

>

>> Hey. Jeffrey. Something significant has come up which is very timely. In talking to a small activist institution that does similar things to me , they mentioned an oppty to me. They were shown a shell with about 80mm in mostly cash with a 145mm NOL. They said that a control block was for sale for about 18-20mm. With this purchase we would make it into an investment co. We have 2 companies that we can get 50+ percent that are 28 and 36 mm in sales each and growing 40 percent +. Both super exciting businesses . Than we would take activist roles in those 5 in the powerpoint with the 1st 2 being the lbn energy co which should earn 50-80mm in 014(55mm market cap) and the Marine Transp business where we have seen rates recover significantly. The Institution that showed us the deal will also participate with us.

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