

**From:** [REDACTED] >

**To:** Bruce Galloway <[REDACTED]>

**Subject:** Re:

**Date:** Mon, 25 Nov 2013 15:03:22 +0000

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Below from JE:

prices of each, not percentages. please

On Nov 25, 2013, at 9:29 AM, Bruce Galloway <[REDACTED]> wrote:

> Yes in the power point we highlight 5 activist positions but the portfolio will include upto 20 names which we feel have at least 5X upside. In the 5 the tech co is +45 , the 600mm asset co is +40. The Billion dollar alt energy co is flat. The micro cap cloud co is flat and the 5 bn transport co is -45. On average +5-8 percent. I expect 5 percent per mos returns. Bruce.