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To: Evan Wax <[REDACTED]>

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Subject: Wax Asset Management Q3 2012 Letter

Date: Mon, 15 Oct 2012 14:35:09 +0000

Attachments: W.A.M._Q3_2012.pdf

Dear Clients and Friends,

Attached to this email please find our third quarter of 2012 review. I look forward to hearing your comments and answering any questions you may have.

Sincerely,
Evan

Evan Wax
Founder and Portfolio Manager
Wax Asset Management
[REDACTED]