

**From:** Evan Wax <[REDACTED]>

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**Subject:** W.A.M. Brief Portfolio Update

**Date:** Wed, 26 Sep 2012 17:10:10 +0000

**Attachments:** W.A.M.\_KSW\_and\_HMG\_update(current\_clients\_only).pdf

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Clients,

Please see the attached PDF for a brief update on two recent portfolio events.

Thanks,  
Evan

Evan Wax  
Founder and Portfolio Manager  
Wax Asset Management  
[REDACTED]