

From: jeffrey epstein <jeevacation@gmail.com>
To: Lesley Groff <[REDACTED]>
Subject: Fwd:
Date: Tue, 14 Feb 2012 00:31:55 +0000

Remind me with Leon

Sorry for all the typos .Sent from my iPhone

Begin forwarded message:

From: "Nicholas L.Ribis" <[REDACTED]>
Date: February 13, 2012 2:26:23 PM EST
To: "Jeffrey Epstein" <jeevacation@gmail.com>

Jeffrey – recent public reports indicated that Caesars intends to auction 10 or more of their smaller regional casinos to focus on larger jurisdiction casinos, foreign properties and substantial debt reduction – my idea is to have Caesars spin off the properties to a company controlled by me for a higher purchase price by allocating a substantial amount of Caesar current debt(thereby reducing Caesars overall debt load) and having a higher multiple on ebitda from those casinos than Caesars would achieve in an auction process – this would allow Caesars to quickly announce a sale of these properties at a very high price to a licensed entity without having licensing or financial outs in contract to sell the properties—I thought this was an interesting idea for Leon what do u think – call me -- Nick