

From: Darren Indyke <[REDACTED]>
To: Lesley Groff <[REDACTED]>

Subject: Fwd: Release of \$25,000

Date: Mon, 08 Aug 2011 17:33:02 +0000

Attachments: 0206-SP-2011_Aetna_MO4_PT_blade_usage_extension.pdf; 2011_08_03_Letter_DOC.pdf

Darren K. Indyke
Darren K. Indyke, PLLC
301 East 66th Street, 10B
New York, New York 10065
Telephone: [REDACTED]
Dire [REDACTED]
Fax: [REDACTED]
email: [REDACTED]

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Begin forwarded message:

From: Mike Dwyer <[REDACTED]>
Date: August 3, 2011 3:56:54 PM EDT
To: "[REDACTED]" <[REDACTED]>
Cc: George Reenstra <[REDACTED]>, "[REDACTED]" <[REDACTED]>, "Joe Black ([REDACTED])" <[REDACTED]>, "John Keating ([REDACTED])" <[REDACTED]>, Jap Blankenship <[REDACTED]>, "[REDACTED]" <[REDACTED]>, Mike Mikolay <[REDACTED]>, Ted Osgood <[REDACTED]>, Stan Smith <[REDACTED]>, Mike Dwyer <[REDACTED]>
Subject: Release of \$25,000

Dear Darren

It has come to our attention that the new owner does not wish to release the \$25,000 still held in escrow from the sale of S76 472 until Turbomeca provides you with documentation to your satisfaction. This was not the deal that Aetna and Freedom Air agreed on. The Letter Agreement between Freedom Air International, ASI Wings LLC and Insured Aircraft Title Service states:

With respect to the above, the parties understand and agree that the \$25,000.00 Retained Funds will be retained by the Escrow Agent until the earliest of the following occurs, when the Escrow Agent shall take the action indicated:

(1) If Turbomeca provides the letter to Seller, with a copy to Purchaser, stating that Turbomeca will extend the life of the pressure turbine blades in Module M04 of engine no. 1 by 300 hours or more, in which event Escrow Agent shall immediately wire the \$25,000.00 Retained Funds to Seller in accordance with the wire instructions previously provided by Seller to Escrow Agent.

It is our understanding that the prerequisite for the return of the Retained Funds, per the Letter Agreement, has been met. Please instruct Insured Aircraft Title Service to release these funds.

If you would like to discuss this please contact me directly at 203-623-0779.

Regards,
Mike Dwyer

Michael Dwyer
Guardian Jet, LLC
1445 Boston Post Road
Guilford, CT 06437

[REDACTED] office
203-623-0779 cell
[REDACTED]