

AMERICAN LIEN FUND LP

This presentation, furnished on a confidential basis to the recipient, is neither an offer to sell nor a solicitation of any offer to buy any securities, investment product or investment advisory services, including interests in the American Lien Fund, LP (the "Partnership"). This presentation is subject to a more complete description and does not contain all of the information necessary to make an investment decision, including, but not limited to, the risks, fees and investment strategies of the Partnership. Any offering is made only pursuant to the relevant information memorandum, together with the current financial statements of the Partnership, if available, and a relevant subscription application, all of which must be read in their entirety. No offer to purchase interests will be made or accepted prior to receipt by an offeree of these documents and the completion of all appropriate documentation. All investors must be "accredited investors" and/or "qualified purchasers" as defined in the securities laws before they can invest in the Partnership.

This presentation is not an advertisement and is not intended for public use or distribution and is intended exclusively for the use of the person to whom it has been delivered by Lien Funding Group LLC. This presentation is not to be reproduced or redistributed to any other person without the prior consent of Lien Funding Group LLC.

The Private Placement Memorandum contains a list of factors to be used in evaluating the merits and suitability of an investment in a limited partnership interest. Prospective investors should give careful consideration to these factors in evaluating the merits and suitability of an investment in a limited partnership interest in the Partnership.

These terms are subject to change, offers of limited partnership interests in the Partnership can only be made by means of the Private Placement Memorandum, the Partnership's limited partnership agreement and the Partnership's subscription materials.

There are no guarantees of performance. Investors should be prepared to lose their entire investment.

AMERICAN LIEN FUND LP

“A Delaware limited partnership giving you access to a highly secured investment, with a very predictable return.”

Primary Objective: To achieve capital appreciation through investments in tax lien and tax deed certificates collateralized by real property.

Target Return: 10% - 12% net return (to investor) annually

Strategy: Proprietary 5 Step Investment Process

1. Target States
2. Select counties/municipalities
3. Pre-Investment Due Diligence
4. Acquisition & Purchase
5. Redemption & Re-Investment

General Partner: Lien Funding Group LLC
Investment Manager: Lien Fund Management LP

Managing Directors: **David S. Lachtman** most recently served as Vice President (Institutional Sales) at Royal Bank of Canada. His clients included some of the largest institutional money management firms in the United States.

Robert A. Mahar most recently worked for American Tax Funding Servicing, LLC (one of the largest tax lien investors in the U.S.) where he specialized in pre-investment due diligence and tax lien/deed acquisition.

Advisory Board: **Dr. Mark E. Lachtman** is president of First Capital Group, Inc., a mortgage brokerage and mortgage banking company he founded in 1978. Mark has a PhD in mathematics and conducted some of the pioneering work in the credit scoring industry for Fair Isaac.

Dr. Dennis J. Mahar has a PhD in economics and is a visiting lecturer in the Department of Economics at the University of Florida. He is an accomplished and prolific author and previously served as Chief of the World Bank's Environmental Division for Latin America and the Caribbean.

Peter T. Paul is Chairman and CEO of Paul Financial LLC. He is recognized as one of the top mortgage bankers in the country. After leading his last company, Headlands Mortgage through a successful IPO, Mr. Paul negotiated the subsequent merger (valued at \$475 million) with GreenPoint Financial.

Service Partners: Legal Counsel – **Akin Gump Strauss Hauer & Feld LLP**
Custodian – **Wachovia Bank** (Tax Lien Services Group)
Auditor – **Rothstein, Kass & Company, LLP**
Banker – **First Republic Bank**

For additional information please contact: David Lachtman
Robert Mahar

