

1 December 2002

Mrs Sheila Coleman
Bank Manager
Permanent Bank
Claremont
Cape Town
South Africa

Dear Mrs Coleman

NICHOLAS SIMMONDS

This letter serves to confirm that Nicholas Simmonds is employed with Max Hotels of Epstein Interests and earns a salary of \$15,000.00 after tax and is paid quarterly in advance. He is also offered a furnished one bedroom apartment.

I trust this will assist Nicholas in obtaining the mortgage he has applied for. If you have any questions these can be directed to Eric Gany, company accountant.

Yours sincerely

G MAXWELL
Director
Max Hotels