

PURCHASES AND SALES OF BEAR STEARNS STOCK

<u>Number of Shares Purchased</u>	<u>Date Purchased</u>	<u>Purchase Price Per Share¹</u>	<u>Number of Shares Sold</u>	<u>Date Sold</u>	<u>Sales Price Per Share²</u>
300,000	11/30/04	\$ 97.21			
<u>250,000</u>	07/14/05	\$106.26			
Total 550,000					
			100,000	02/08/05	\$102.94
			100,000	10/24/05	\$104.48
			56,350	08/06/07	\$101.32
			73,650	03/14/08	\$ 32.51
			20,000	03/14/08	\$ 34.93
			100,000	03/14/08	\$ 32.00
			<u>100,000</u>	03/17/08	\$ 3.35
			Total 550,000		

Total Purchase cost	\$55,728,004.33	Total Sales Proceeds	\$33,079,369.60	Total Loss	\$ 22,648,634.73
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¹ Includes brokerage commissions and other charges

² Net of brokerage commissions and other charges