

I have had a contentious meeting Glenn dubin.. I told him that I think since I have paid him over fifty million dollars in fees that he needs to accept repsonsibility for Zwirn.. I told him that Chris Suan told me that he and Dan had been dealing with Glenns own issues and that I had taken a back burner. That he was told by Dan that if I got all my money out there would be a run on the bank, but his duty of care was to me first and dan second. He lost his temper and said I had accused him of front running me. He said he was acting only as a middle-man. He then said that Yes he and Dan had a "pre wired agreement that his 500 million dallars would be returned after 2004, and that Chris Suan was merely referencing that fact. ( I would like to se that agreement. ). Glenn and I agreed that if ther was legal liability , he would take responsibility for getting my mony back , and if there was not. I was on my own. He told me that he would call me ths morning to tell me ifthere was liability and just called and said that Mike Carroll would get in touch with Jay. Jay, we need a long conversation BEFORE you speak with Carroll. Re: Highbridge. And Zwirn

I can't fathom any theory that allows Glenn to disclaim responsibility or liability. Money was transferred in 2001 thourgh 2004 to highbridge. They were paid both management and performance fees, I understand from our conversation that he agrees that liability attaches during those years. Under what theory can he disclaim liability and if so what date did this occur. . It can't be simply because they transferred assets to another entity, in which I understand that he maintained a partnership interest. They did change the name , but that is all we were told. Albeit in another form. When did he say he relinquished liability. Is this the same date as the name change amendment , which I sent to you. Understand that we have not seen any of the management co. documents partnership doc, or the winding down agreement that he referred to. I was told that there were four partners , Dubin and Sweica, Suan, dan zwirn and another idividual.

My entire investment , except for 20 million was wired to Highbridge. Liability attached at that moment. It is possible that Zwirn later indemnified Glenn and his partner , but that does not eliminate his liability to me.