

ZORRO DEVELOPMENT CORP.
49 Zorro Ranch Road
Stanley, New Mexico 87056

June 22, 2015

Ms. Annette Alvarez
First Mortgage Company
1048 Paseo De Peralta
Santa Fe, NM 87501

Re: [REDACTED]

Dear Ms. Alvarez:

This is to confirm that [REDACTED], through a limited liability company which is under contract with Zorro Development Corp., provide Ranch management services at Zorro Ranch located at 49 Zorro Ranch Road in Stanley, New Mexico (the "Ranch"), and that because [REDACTED] are required as an integral part of their duties as Ranch managers under that contract to reside at Zorro Ranch, they are provided their own living accommodations at the Ranch at no cost to them.

Sincerely,

Darren K. Indyke
Vice President