

1. Financial Trust reported on the certification pages of the EDC Affidavit of Residency eleven (11) Virgin Islands residents and one (1) Non-Resident; a total of twelve (12) employees for 2008 1st to 4th quarter; and 2009 1st & 2nd quarter. The Affidavit listing however showed a total of eleven (11) employees - ten (10) Virgin Islands residents and 1 (one) non-resident.

Please see the attached amended wording on page one of the Affidavit of Beneficiary Regarding Residency of Employees to clarify the Company employed a total of eleven (11) employees of which ten were residents and one (1) was a non-resident.

2. Darren Indyke's residency status and date were listed as N/A for the period of September 2007 to March 2010. (Please identify classification as I-Resident or 2-Non-Resident).

Mr. Darren Indyke's residency status is as a non-resident 2. We have attached an amended Affidavit of Beneficiary Regarding Residency of Employees reflecting same.

3. Tequasi Hendricks was listed on the EDC Affidavit of Residency report for period ending March 2009 but not on the report for quarter ending June 2009. If she is no longer employed with Financial Trust, please give severance date.

Ms. Tequasi Hendrick's severance date was January 30, 2009. We have attached an amended Affidavit of Beneficiary Regarding Residency of Employees reflecting same.

4. Jeffery Epstein reported as re-hired 01/10/10 and Darren Indyke- severed 03/26/10. Both are listed as President for period ending March 31, 2010, (Please clarify)

Mr. Jeffrey Epstein resumed his employment with the company effective January 1, 2010 and he resumed the position of president effective March 26, 2010 on which date Mr. Darren Indyke resigned from employment with the company.

5. On the EDC Affidavit reports for periods ending March 31, 2010 thru March 31, 2011, Jeffrey Epstein was reported as a resident with date of residency reported as January 1999 (Please clarify; noting that the prior period for at least one year he was not domiciled in the Virgin Islands)

Please see the attached letter from the Company's legal counsel, Attorney Erika Kellerhalls

6. The Stockholders Reports for Tax Exempted Entities were not filed with the 2009 and 2010 Annual Lieutenant Governors reports.

The 2009 Stockholders Reports for Tax Exempted Entities was filed with both the Lt. Governor's Office and with the EDA – please see the attached stamped copy. The 2010 and 2011 Stockholders Reports for Tax Exempted Entities have been filed and are attached as well.