

REVOCATION OF DECLARATION OF TRUST

Leon D. Black 1997 Revocable Declaration of Trust

WHEREAS, by Declaration of Trust (the "Declaration of Trust") dated September 30, 1997, Leon D. Black, as Settlor (the "Settlor") and Trustee, created a revocable trust, called the "Leon D. Black 1997 Revocable Declaration of Trust"; and

WHEREAS, by instrument dated December 9, 1997, the Settlor amended the Declaration of Trust; and

WHEREAS, by Article III of the Declaration of Trust, the Settlor reserved the right to alter, amend, revoke or terminate the Declaration of Trust, in whole or in part, at any time and from time to time, by instrument in writing signed by the Settlor and duly acknowledged, and delivered prior to the Settlor's death to the Trustees other than the Settlor, or if the Settlor is the only Trustee acting, to the successor Trustees designated in Article XIX (A)(1) of the Declaration of Trust; and

WHEREAS, the Settlor currently is the sole Trustee serving under the Declaration of Trust; and

WHEREAS, in Article XIX (A)(1) of the Declaration of Trust, the Settlor designated Debra R. Black, Barry J. Cohen, John J. Hannan and Richard Ressler as successor Trustees; and

WHEREAS, the Settlor, in accordance with his reserved power under Article III of the Declaration of Trust, wishes to revoke the Declaration of Trust in its entirety.

NOW, THEREFORE, pursuant to the provision of Article III of the Declaration of Trust, the Settlor hereby revokes the Declaration of Trust in its entirety by delivering this instrument to Debra R. Black, Barry J. Cohen, John J. Hannan and Richard Ressler, the successor Trustees designated in Article XIX (A)(1) of the Declaration of Trust.

Dated: _____, 2013

LEON D. BLACK, Settlor and sole Trustee

STATE OF NEW YORK)
 : ss.:
COUNTY OF NEW YORK)

On this the _____ day of _____ in the year 2013, before me, the undersigned, personally appeared LEON D. BLACK, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

RECEIVED:

DEBRA R. BLACK, Designated Successor Trustee

BARRY J. COHEN, Designated Successor Trustee

JOHN J. HANNAN, Designated Successor Trustee

RICHARD RESSLER, Designated Successor Trustee