

Memorandum

To: Jeffrey Epstein

From: Emad Hanna

Date: 04-18-05

Re: LSJ Wood Shop Construction

Per the attached memo from Miles Alexander best guess as to the cost for only the raw materials is \$ 306,400. I have requested from Miles a detailed breakdown of this quote and labor costs, which I have not yet received.

Please note that a variation to the existing permits must be filed.