

DARREN K. INDYKE
DARREN K. INDYKE, PLLC
301 East 66th Street
New York, New York 10065

August 26, 2011

VIA EMAIL ([REDACTED])

R.S. Giraud
G.V. Invest Ltd.
32 Sackville Street
London W1S 3EA, UK

Dear Mr. Giraud:

I am general counsel to L.S.J., LLC, a limited liability company organized and existing under the laws of the State of Delaware, United States of America (the "Company"), and write this letter to confirm that the Company has a real and substantial interest in purchasing Scorpis Island off the coast of Western Greece in the Ionian Sea.

The Company has been engaged in the ownership, operation and improvement of real property for more than 10 years. It currently owns and is improving an island off the Northeast coast of St. Thomas in the United States Virgin Islands and now seeks to acquire Scorpis Island.

The Company has relationships with several financial institutions, including, but not limited to, JP Morgan Chase & Co., which will serve as the Company's banker in the event that the Company is able to enter into an agreement to purchase Scorpis Island and proceed to completion with this acquisition.

This letter is also to confirm that all dealings with the Company in connection with the possible acquisition of Scorpis Island shall be conducted through Steve Giraud of G.V. Invest Ltd. All requests for additional information from the Company regarding this matter should be directed to Mr. Giraud, who will forward the same for the prompt attention of the Company.

Sincerely,

Darren K. Indyke
General Counsel of L.S.J., LLC