

COMMISSION AGREEMENT FOR BOEING 727-100 S/N 20115 N908JE

THIS COMMISSION AGREEMENT ("agreement") entered into this \_\_\_\_ day of February, 2014 by and among JEGE, Inc. ("JEGE"), Equus Global Aviation LLC ("Equus"), and Larry Wright ("Wright").

WITNESSETH

WHEREAS, Wright will introduce upon execution of this Agreement the prospective purchaser, \_\_\_\_\_, with physical address at \_\_\_\_\_, telephone number \_\_\_\_\_, email address \_\_\_\_\_ (the "Purchaser"), for the purchase of one BOEING 727-100 S/N 20115 N908JE Aircraft (the "Aircraft") which is currently owned by JEGE and represented for sale by Equus; and

WHEREAS, Wright has agreed to a brokerage commission fee of \$250,000 USD, based upon an As-Is sales price of \$2,500,000 USD, to be paid by JEGE upon the closing of a sale of the Aircraft to the Purchaser; and

WHEREAS the undersigned parties desire to memorialize their Agreement in writing so far as it pertains to a commission fee to be paid by JEGE to Wright.

NOW THEREFORE, in consideration of the foregoing and the mutual covenants, terms and conditions contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned parties hereto agree as follows:

1. That Insured Aircraft Title Service, Inc. agreed to act as escrow agent for the sale of the Aircraft by JEGE and or assigns to the Purchaser and or assigns.
2. That only in the event of a closing of the sale of the Aircraft by JEGE to Purchaser, promptly following the completion of said closing, JEGE hereby irrevocably authorizes Insured Aircraft Title Service, Inc. to pay Wright \$250,000 USD from the proceeds of the sale, which sum shall be distributed simultaneously with all other sums from escrow via wire transfer at closing in immediately available funds to an account in the name of Larry Wright as beneficial owner.
3. That the undersigned parties hereby further agree that the terms of this Agreement are confidential and shall not be disclosed to any person not a party to this Agreement, except to the attorneys, accountants, professional advisors, employees and other representatives of the parties hereto, and/or in connection with litigation arising out of this Agreement or the sale of the Aircraft, and/or under subpoena or other order issued by a court of competent jurisdiction.
4. That this agreement may be signed in counterparts which, when taken together, shall constitute the whole Agreement, and the signatures transmitted by facsimile or in pdf form by email shall be sufficient to bind the parties hereto.

5. This Agreement contains the entire agreement between the parties and there are no representations, promises, or agreements, oral or otherwise, except as set forth herein. Any and all prior representations, promises or agreements, whether written or oral with respect to the subject matter hereof are null and void and shall be superseded in their entirety by this Agreement.
  
6. Upon Execution of this Agreement, Seller and EQUUS shall be entitled to communicate directly with the Purchaser in order to conclude this transaction.

IN WITNESS WHEREOF, and intending to be legally bound hereby, the parties hereto have executed this Agreement as of the date first above written.

Larry Wright

Equus Global Aviation, LLC

By: \_\_\_\_\_  
Its: \_\_\_\_\_

By: \_\_\_\_\_  
Its: \_\_\_\_\_

JEGE, Inc.

Insured Aircraft Title Service, Inc.

By: \_\_\_\_\_  
Its: \_\_\_\_\_

By: \_\_\_\_\_  
Its: \_\_\_\_\_