

VIRGINIA TO FLORIDA

Captain Steve Rampino 14 days x \$350/day	\$ 4900
Captain Jerry Berryhill 14 days x \$250/day	\$ 3500
Engineer Jimmy Weir 14 days x \$250/day	<u>\$ 3500</u>

TOTAL CREW NORFOLK TO FLORIDA \$11,900

Leave STT AM 5/21 arrive Norfolk PM
5/22 - Prep boat to sail and install equipment for operations, paint wheelhouse
5/23 - Prep to sail, install equipment, paint wheelhouse
5/24 - Get underway AM
Traveling 6AM - 8PM daily should make 100 miles/day
5/25-6/1 continue travel
6/2 arrive Port Everglades late afternoon
6/3 - Travel to STT Rampino and Berryhill. Weir to transit Caribbean with new crew.

Airfare STT to Norfolk 5/21 to STT		
3 r/t tickets - 5/21 to Norfolk, 6/3 to STT		
Auto rental Norfolk	\$100 x 3	\$ 300
Hotel 5/21, 22, 23	\$ 175 x 3	\$ 525
Per Diem 5/21, 22, 23	\$ 75 x 3 x 3	\$ 675
Hotel Dinner 5/27, 30, 6/02	\$ 150x3x3	\$1,050
Fuel 9days-14hrs/day x 20gal/hr	\$ 3/gal x 2520gals	\$7,570
Fuel Tanks 1 x 2000gal, 1 x 1600gal		\$5,000
Deck chairs	\$ 25 x 2	\$ 50
Living trailer		\$2,000
Freezer (if not in trailer)		\$ 200
Life Raft Rental		TBD
Generator Rental 3500watts 16 days	\$ 16 x \$50/day	\$ 900
Fresh water tank 250gals		\$ 300
Misc. Sheets, foodservice, storage gas cans, food ice, water 16days		\$2,000
Charts		300
+ 10% Contingency		<u>\$ 2,000</u>

TOTAL TRAVEL EXPENSES ST THOMAS to FLORIDA \$ 21, 820

FLORIDA TO ST THOMAS

Richard De Badts	- Captain	8.5 days at \$ 300/day	\$2,550
Jimmy Weir	Engineer/driver	7.0 days at \$ 250/day	\$1,750
Brian Crawford	1 st Mate/driver	8.5 days at \$ 200/day	\$1,700
Ingvar Johannsen	driver/mechanic	8.5 days at \$ 225/day	<u>\$1,925</u>
TOTAL CREW FLORIDA TO ST THOMAS			\$8,025

Crew arrives Florida 6/2 – checkout boat, provision 6/3 - leave Florida 6/4 AM
Travel Florida to St Thomas arrive 6/10

Airfare St Thomas to Florida	3 tickets one-way	\$ 360 x 3	\$ 1,080
Auto rental Florida	incl rtn taxi	\$ 150 x 1	\$ 150
Per Diem 6/02-03		\$ 100 x 3	\$ 300
Fuel	6days – 24hrs/day x 25gal	\$ 3/gal x 3600gal	\$10,800
Food at Sea	6days	\$ 100 x 6	\$ 600
	+ 10 % Contingency		<u>\$ 1,300</u>
TOTAL TRAVEL EXPENSES FLORIDA to ST THOMAS			\$14,230

TOTAL EXPENSES ROUNTRIP to DELVER LSJLCM to S THOMAS \$ 55,975

INSURANCE FOR THE CREW NEEDS TO BE ACQUIRED - STAGCORP and
STEVEN RAMPINO NEED TO BE NAMED ADDITIONALLY INSURED

These expenses include capital expenses of fuel tanks and trailer which can be resold upon reaching St Thomas.

This budget is contingent on good weather, especially Florida to St Thomas. Bad weather on the ocean will extend delivery time and increase expenses.

We are planning to make the transit non-stop from Florida to St Thomas, if questionable weather is predicted we will switch our route and go through the Bahamas and Turks and Caicos extending the ocean part of the trip by at least 2 days.

SUMMARY OF CONSTRUCTION EXPENSES TO DATE AND FUNDS NEEDED FOR
COMPLETION BEFORE BOAT LEAVES VIRGINIA

Purchase Price	\$ 150,000	paid in full	
Superstructure Construction	\$ 28,000	\$ 14,000 paid	–balance due 6/22/07
Fuel Purchase	\$ 14,700	due 6/22/07	
Hydraulic Pistons	\$ 9,900	due 6/22/07	
Operating Equipment	\$	due 6/22/07	

Gauges – tachs,	gauges, senders and keys	\$335 x 2	\$ 770	
oil,	gauges and lines	120 x 2	240	
temp,	gauges and wires	165 x 2	330	
ammeters	gauges and wire	75 x 2	150	
Electrical Panel			450	
Raritan rudder Indicator			450	
Bilge Pumps 2000gal Rule		161 x 2	322	
Hi Water Level Alarm			110	
12' Boat Hook			93	1
Running Lights			325	
Cabin Lights		50 x 2	100	
Chart light			48	
Searchlight w spare globe			665	
Cargo Well lights		65 x 2	130	
Horn			255	
Man overboard Lights		165 x 2	330	
Fog Bell			100	
24v to 12v Converter			220	
12v Deep Cycle Battery			110	
12v Starting Batteries		210 x 2	420	
200 amp Battery Charger			175	
Fuel transfer Pump			198	
2" Crash Pump			440	
2" suction and Discharge Hose			100	
2ton Chain fall			115	
Tie down Straps for fuel tanks		35 x 4	140	
Fire Extinguishers		145 x 4	580	
Mounting Brackets		62 x 4	248	

Total This page \$ 6,906

VHF Radio Icom 422		220
Radio Antennae and Mount		176
Radar Furuno 1930 -36 mile		5100
GPS Garmin		365
EPIRB Cat1		1070
Compass		270
Life Jackets w lights, whistles	110 x 6	660
Life Float incl float-free link and line		1390
Life rings	125 x 2	250
Flare Kit		305
Boat Line 600' 3-strand nylon		1055
Anchor Chain 30' ½ Galvanized Chain		240
Misc. Shackles		150
STEEL AND ALUMINUM TO COMPLETE MODIFICATIONS IN ST THOMAS		
2 – 7/8" 4' X 10' Steel Plate for Hinge Ramps		1375
4 - 1" x 20' Aluminum Square Stock for ramp sliders		tbd
1 – 4" x 20' I-Beam for Entrance Ramps		tbd
1 – ½" x 4" Flat bar for Hinge ramp support		<u>tbd</u>
Total this page		\$12,626

All of the above items are being procured and installed by Ireland Marine of Chesapeake, Virginia.

Labor rates for installation is quoted at \$50/hr. approx 40 hrs is projected \$2000

To this point Ireland Marine is due a wire transfer totaling \$ 58, 132.00 by June 22, 2007. Including approx. labor and tbd items a wire for \$ 60,000 should do. I will provide funds for any additional items that I may have missed (I'm sure I have). We will need recurring supplies like filters and hoses etc. Emad, this should give a real close budget of expenses. Please seek approval ASAP as ticket prices will change as advance purchase narrows.

Steve