

	<u>\$Amt</u>	<u>Source of funds</u>
Black 2006 Family Trust	\$33mil	September distribution from Apollo Credit Opportunity Fund and accumulated dividends on Apollo Inv Corp shares owned plus internal borrowing from Black Family Partners
Black Family 1997 Trust	\$21mil	cash from recent sale of art, cash from liquidation of equity account managed by Neuberger & Berman
Black Family 1997 GST Exempt Trust	\$ 3mil	Cash held since trust was created
LDB 2011 LLC	<u>\$10mil</u>	Free Cash held in trust
TOTAL	\$67mil	

Summary of money transfers in advance of Phaidon investment:

\$19 mil Trust Accounting income transferred from Black Family Partners Acct 0135 to LBF Holdings Acct 5824 and then to Leon & Debra B of A Accts (\$5mil to checking 3840 and \$14mil to 9982)

\$6mil + interest transferred from Leon & Debra Black Acct 9982 as loan repay on promissory note

\$67,000 transferred from Leon & Debra Black Acct 9982 for 0.001% interest in PLB

\$20mil Transferred from LBF Holdings Acct 5824 to Black Family Partners Acct 0135
=loan repay of promissory note

\$164,318 transferred from LBF Acct 5832 for interest on that note

\$33mil transferred from Black Family Partners to Black Family 1997 Trust as loan
Promissory note issued

\$54mil transferred from Black Family 1997 Trust to PLB LLC

\$3mil Transferred from the Black Family 1997 GST Exempt Trust to PLB LLC

\$10mil transferred from JPMorgan Acct 220-42260 of LDB 2011 LLC to PLB LLC

*Should have
gone through
Trust LLC
to
Acq LLC
need to
correct*

Eileen Alexanderson

From: Eileen Alexanderson
Sent: Wednesday, October 03, 2012 1:21 PM
To: 'Desousa, Nicholas'
Cc: 'Perrone, Joann'

Subject: funds transfer request

Please transfer \$33,000,000 from Black Family Partners Account #000001200135 to the Black Family 1997 Account #000006623441.
Thank you.

Eileen Alexanderson

Black Family Partners, L.P.
c/o Apollo Management
9 W 57th Street
New York NY 10019
phone: 212-822-0622
email: [REDACTED]

Wen for
Phzich
investor

10/3/2012

EFTA00589890

Eileen Alexanderson

From: Eileen Alexanderson
Sent: Wednesday, October 03, 2012 1:27 PM
To: 'Desousa, Nicholas'
Cc: 'Perrone, Joann'
Subject: funds transfer request

Please transfer \$54,000,000 from the Black Family 1997 Trust Account #000006623441 to the PLB LLC Acct #4830 3052 4490.
Thank you.

Eileen Alexanderson

Black Family Partners, [REDACTED]
c/o Apollo Management
9 W 57th Street
New York NY 10019
phone: 212-822-0622
email: [ealexanderson@\[REDACTED\]](mailto:ealexanderson@[REDACTED])

Investment - Phaid

10/3/2012

EFTA00589891

Eileen Alexanderson

From: Eileen Alexanderson
Sent: Wednesday, October 03, 2012 11:41 AM
To: 'Desousa, Nicholas'
Cc: 'Perrone, Joann'
Subject: funds transfer request

Please transfer \$3,000,000 from the Black Family 1997 GST Account #3940 0141 4709 to the PLB LLC Account #4830 3052 4490.
Thank you.

Eileen Alexanderson

Black Family Partners, [REDACTED]
c/o Apollo Management
9 W 57th Street
New York NY 10019
phone: 212-822-0622
email: [REDACTED]

10/3/2012

EFTA00589892



Bank of America



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PAGE 1 OF 1
BANK OF AMERICA, [REDACTED]
WIRE TRANSFER ADVICE
1 FLEET WAY PA6-580-04-05
SCRANTON, PA 18507

|||||
WX 0000 000 268 016206 #001 AT 0.374
BLACK FAMILY 1997 GST EXEMPT TRUST
JOHN J HANNAN, BARRY J COHEN
AND RICHARD RESSLER TRUSTEES
9 W 57TH ST FL 43
NEW YORK NY 10019-2700

DATE: 10/03/12
DIRECT INQUIRIES TO:
800.729.9473 OPTION 2
ACCOUNT: 394001414709

THE FOLLOWING WIRE WAS DEBITED TODAY:

USD AMOUNT \$3,000,000.00

TRANSACTION REF: 2012100300160995R
RELATED REF: TS20121003120324
INSTRUCTING BANK: TRUSTWEB
BENEFICIARY: PLB LLC

ID: TRWB
ID: 483030524490

Phaidn. investment

Barry J. Cohen

From: Eileen Alexanderson
Sent: Wednesday, October 03, 2012 11:30 AM
To: Barry J. Cohen
Subject: signature needed
Please sign and scan to [REDACTED]

From: Eileen Alexanderson
Sent: Wednesday, October 03, 2012 11:28 AM
To: 'Rim, Harry J'
Cc: 'Nolan, Mike'
Subject: wire transfer request

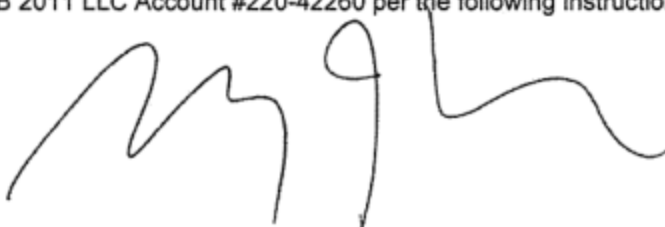
Please wire \$10,000,000 from the LDB 2011 LLC Account #220-42260 per the following instructions:

Bank	Bank of America
ABA #	026009593
Acct name	PLB LLC
Acct #	4830 3052 4490

Signed copy to follow
Thank you.

Eileen Alexanderson

Black Family Partners, [REDACTED]
c/o Apollo Management
9 W 57th Street
New York NY 10019
phone: 212-822-0622
email: gaalexanderson@apollo-advisors.com



*for
Investment -
Prade*

10/3/2012

EFTA00589894

 Morgan Securities

001869 - 1 of 1 NSP0PODL-Z1 000000

LDB 2011 LLC
BLACK FAMILY PARTNERS
C/O APOLLO MANAGEMENT
9 WEST 57TH ST
NEW YORK NY 10019-2700



October 4, 2012

WIRE NOTIFICATION

Account: XXX-42260



Dear Account Holder(s):

This letter confirms that on October 3, 2012, we made the following transfer from your above-referenced account in accordance with your instructions:

Detail of Transfer

\$10,000,000.00
BY WIRE TRANSFER

Payee Information

BANK OF AMERICA, 
AC483030524490 F#804620

If you have any questions, please contact the  Morgan Clearing Corp. Client Services Department at (800) 634-1428 or (347) 643-9953.

 MORGAN CLEARING CORP.

 Morgan Clearing Corp.
3 Metrotech Center NY1-H051
Brooklyn, NY 11245-0001

Eileen Alexanderson

From: Eileen Alexanderson
Sent: Wednesday, October 03, 2012 11:54 AM
To: 'Desousa, Nicholas'
Cc: 'Perrone, Joann'

Subject: funds transfer request

Please transfer \$67,000 from the Leon & Debra Black Acct #3940 0129 9982 to the PLB LLC Acct #4830 3052 4490.

Thank you.

Eileen Alexanderson

Black Family Partners, [REDACTED]
c/o Apollo Management
9 W 57th Street
New York NY 10019
phone: 212-822-0622
email: ealexanderson@[REDACTED]

for .001%
interest
in
JMWT Ag
LLC

Should have been
to JMWT LLC

need to reverse wt
to 9982 + then +

new JMWT LLC A/c
at BofA. ✓

10/3/2012

EFTA00589896



Bank of America



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PAGE 1 OF 1
BANK OF AMERICA, [REDACTED]
WIRE TRANSFER ADVICE
1 FLEET WAY
SCRANTON, PA
PA6-580-04-05
18507

|||||
WX 0000 000 268 016261 #001 AT 0.374
LEON D BLACK
DEBRA BLACK
760 PARK AVE
NEW YORK NY 10021-4152

DATE: 10/03/12
DIRECT INQUIRIES TO:
800.729.9473 OPTION 2
ACCOUNT: 394001299982

THE FOLLOWING WIRE WAS DEBITED TODAY:

USD AMOUNT \$67,000.00

TRANSACTION REF: 2012100300161136R
RELATED REF: TS20121003120521
INSTRUCTING BANK: TRUSTWEB
BENEFICIARY: PLB LLC

ID: TRWB
ID: 483030524490

EFTA00589897



Bank of America

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PAGE 1 OF 1
BANK OF AMERICA, [REDACTED]
WIRE TRANSFER ADVICE
1 FLEET WAY
SCRANTON, PA
PA6-580-04-05
18507

|||||
WX 0000 000 268 016205 #001 AT 0.374
BLACK FAMILY PARTNERS, [REDACTED]
C/O APOLLO MANAGEMENT, LEON D BLACK
9 W 57TH ST FL 43
NEW YORK NY 10019-2700

DATE: 10/03/12
DIRECT INQUIRIES TO:
800.729.9473 OPTION 2
ACCOUNT: 000001200135

THE FOLLOWING WIRE WAS DEBITED TODAY:

USD AMOUNT \$19,000,000.00

TRANSACTION REF: 2012100300119692
RELATED REF: TS20121003091559
INSTRUCTING BANK: TRUSTWEB
BENEFICIARY: LBF HOLDINGS LLC

ID: TRWB
ID: 000001195824

*dist. of Trust accty men
ref: LOS 1/2
to BFP*

THE FOLLOWING WIRE WAS DEBITED TODAY:

USD AMOUNT \$33,000,000.00

TRANSACTION REF: 2012100300197801
RELATED REF: TS20121003021205
INSTRUCTING BANK: TRUSTWEB
BENEFICIARY: BLACK FAMILY 1997 TRUST

ID: TRWB
ID: 000006623441

*loan to 97 trust
Phzich
investing*

PAGE 1 OF 1
BANK OF AMERICA, [REDACTED]
WIRE TRANSFER ADVICE
1 FLEET WAY
SCRANTON, PA PA6-580-04-05
18507

WX 0000 000 268 016208 #001 AT 0.374
BLACK FAMILY 1997 TRUST
C/O APOLLO ADVISORS
ATTN: EILEEN ALEXANDERSON
9 W 57TH ST FL 41
NEW YORK NY 10019-2701

DATE: 10/03/12
DIRECT INQUIRIES TO:
800.729.9473 OPTION 2
ACCOUNT: 000006623441

THE FOLLOWING WIRE WAS CREDITED TODAY:

USD AMOUNT \$33,000,000.00

TRANSACTION REF: 2012100300197801
SENDER'S REF: TS20121003021205
ORIGINATOR: BLACK FAMILY PARTNERS, 
INSTRUCTING BANK: TRUSTWEB

ID: 000001200135
ID: TRWB

00,000.00
Loan for BPP
for Phadon
investment

THE FOLLOWING WIRE WAS DEBITED TODAY:

USD AMOUNT \$54,000,000.00

TRANSACTION REF: 2012100300201201R
RELATED REF: TS20121003021426
INSTRUCTING BANK: TRUSTWEB
BENEFICIARY: PLB LLC

ID: TRWB
ID: 483030524490

invariant i
Phasen

PROMISSORY NOTE

\$33,000,000.00

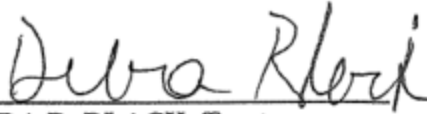
NEW YORK, NEW YORK

For value received on behalf of the BLACK FAMILY 1997 TRUST, the undersigned, DEBRA R. BLACK, BARRY J. COHEN, JOHN J. HANNAN and RICHARD RESSLER, in their capacities as trustees of the BLACK FAMILY 1997 TRUST, promise to pay to BLACK FAMILY PARTNERS, [REDACTED], the principal sum of exactly THIRTY THREE MILLION DOLLARS (\$33,000,000.00) ("Principal"), plus interest accruing at the fixed rate of 3.0%, compounded annually. The unpaid Principal shall be due and payable in full on the day before the fifth (5th) anniversary of the date hereof, or on such earlier date as the loan is repaid completely.

This note may be paid in full or in part at any time with accrued interest to the date of such payment on the amount paid without penalty charges.

DATED: as of October 3, 2012

BLACK FAMILY 1997 TRUST



DEBRA R. BLACK, Trustee

BARRY J. COHEN, Trustee

JOHN J. HANNAN, Trustee

RICHARD RESSLER, Trustee

PROMISSORY NOTE

\$33,000,000.00

NEW YORK, NEW YORK

For value received on behalf of the BLACK FAMILY 1997 TRUST, the undersigned, DEBRA R. BLACK, BARRY J. COHEN, JOHN J. HANNAN and RICHARD RESSLER, in their capacities as trustees of the BLACK FAMILY 1997 TRUST, promise to pay to BLACK FAMILY PARTNERS, [REDACTED], the principal sum of exactly THIRTY THREE MILLION DOLLARS (\$33,000,000.00) ("Principal"), plus interest accruing at the fixed rate of 3.0%, compounded annually. The unpaid Principal shall be due and payable in full on the day before the fifth (5th) anniversary of the date hereof, or on such earlier date as the loan is repaid completely.

This note may be paid in full or in part at any time with accrued interest to the date of such payment on the amount paid without penalty charges.

DATED: as of October 3, 2012

BLACK FAMILY 1997 TRUST

DEBRA R. BLACK, Trustee



BARRY J. COHEN, Trustee

JOHN J. HANNAN, Trustee

RICHARD RESSLER, Trustee

PROMISSORY NOTE

\$33,000,000.00

NEW YORK, NEW YORK

For value received on behalf of the BLACK FAMILY 1997 TRUST, the undersigned, DEBRA R. BLACK, BARRY J. COHEN, JOHN J. HANNAN and RICHARD RESSLER, in their capacities as trustees of the BLACK FAMILY 1997 TRUST, promise to pay to BLACK FAMILY PARTNERS, [REDACTED], the principal sum of exactly THIRTY THREE MILLION DOLLARS (\$33,000,000.00) ("Principal"), plus interest accruing at the fixed rate of 3.0%, compounded annually. The unpaid Principal shall be due and payable in full on the day before the fifth (5th) anniversary of the date hereof, or on such earlier date as the loan is repaid completely.

This note may be paid in full or in part at any time with accrued interest to the date of such payment on the amount paid without penalty charges.

DATED: as of October 3, 2012

BLACK FAMILY 1997 TRUST

DEBRA R. BLACK, Trustee

BARRY J. COHEN, Trustee



JOHN J. HANNAN, Trustee

RICHARD RESSLER, Trustee

PROMISSORY NOTE

\$33,000,000.00

NEW YORK, NEW YORK

For value received on behalf of the BLACK FAMILY 1997 TRUST, the undersigned, DEBRA R. BLACK, BARRY J. COHEN, JOHN J. HANNAN and RICHARD RESSLER, in their capacities as trustees of the BLACK FAMILY 1997 TRUST, promise to pay to BLACK FAMILY PARTNERS, [REDACTED], the principal sum of exactly THIRTY THREE MILLION DOLLARS (\$33,000,000.00) ("Principal"), plus interest accruing at the fixed rate of 3.0%, compounded annually. The unpaid Principal shall be due and payable in full on the day before the fifth (5th) anniversary of the date hereof, or on such earlier date as the loan is repaid completely.

This note may be paid in full or in part at any time with accrued interest to the date of such payment on the amount paid without penalty charges.

DATED: as of October 3, 2012

BLACK FAMILY 1997 TRUST

DEBRA R. BLACK, Trustee

BARRY J. COHEN, Trustee

JOHN J. HANNAN, Trustee



RICHARD RESSLER, Trustee

PLB LLC

Page 2 of 3
Statement Period
10/03/12 through 10/31/12
ED P PA 0A 60
Enclosures 0
Account Number 4830 3052 4490

Deposits and Credits

Date Posted	Amount (\$)	Description	Bank Reference
10/03	54,000,000.00	Wire Type:Book IN Date:121003 Time:1432 Et Trn:2012100300201201 Sndr Ref:Ts20121003021426 Orig:Black Family 1997 Trust ID:000006623441	903710030201201
10/03	10,000,000.00	Wire Type:Wire IN Date: 121003 Time:1441 Et Trn:2012100300202726 Seq:2263500277Jj/004620 Orig:Ldb 2011 Llc ID:2204226019 Snd Bk:Jpmorgan Ch Ase Bank, NA ID:021000021 Pmt Det:Swf Of 12/10/03	903710030202726
10/03	3,000,000.00	Wire Type:Book IN Date:121003 Time:1217 Et Trn:2012100300160995 Sndr Ref:Ts20121003120324 Orig:Black Family 1997 Gst Exe ID:394001414709	903710030160995
10/03	67,000.00	Wire Type:Book IN Date:121003 Time:1219 Et Trn:2012100300161136 Sndr Ref:Ts20121003120521 Orig:Leon D Black ID:394001299982	903710030161136

Withdrawals and Debits**Other Debits**

Date Posted	Amount (\$)	Description	Bank Reference
10/03	66,001,800.00	Fxx2C9Q8Dr41000000.00 GBP @ 1.6098 On20121003	917910031400015
10/05	332,510.00	Fxx3P7M6Dr205000.00 GBP @ 1.622 On20121005	917910050900007
10/29	242,812.39	Fxy7L5Q9Dr150862.00 GBP @ 1.6095 On20121029	917910291000006

Daily Ledger Balances

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
10/03	1,065,200.00	10/05	732,690.00	10/29	489,877.61