



Global Investment Opportunities Group
OTC Derivatives Position Summary

Morgan Securities LLC

Prepared for The Haze Trust as of July 23, 2012

Current FX & Commodity rates		XAGUSD	27.045	XAUUSD	1577.13	GBPUSD	1.5524	USDJPY	78.39
		XPTUSD	1398.65	XPDUUSD	571.05	EURUSD	1.2135	USDBRL	2.0416
		USDCHF	0.9896	USDCAD	1.0175	EURPLN	4.203	USDINR	55.9737

Fixed Income

Trade Date	Maturity	Rating	Issue	Initial USD Cost	Face Amount	Duration	Currency	Coupon	Next Call Date	Total Int. Earned	Entry Level	Current Mid	Gain/Loss (USD)
10-May-11	01-Dec-2016	B+	Sprint Nextel Ci	-\$1,223,760	1,200,000	3.73	USD	6.000%	N/A	\$86,600.00	101.980	98.11	\$ 40,160
10-May-11	01-Nov-2016	BB+	Peabody Energy	-\$1,363,500	1,200,000	3.63	USD	7.375%	N/A	\$106,445.83	113.625	111.00	\$ 74,946
10-May-11	Perpetual	BBB	Jpmorgan Chas	-\$3,329,400	3,000,000	4.59	USD	7.900%	04/30/2018	\$285,058.33	110.980	110.44	\$ 268,993
10-May-11	Perpetual	BB+	Bank Of Americ	-\$3,269,100	3,000,000	4.56	USD	8.125%	05/15/2018	\$293,177.08	108.970	107.20	\$ 240,077

Open Fixed Income Mark-to-Market **\$ 624,176**

Notes

Trade Date	Maturity	Buffer	Underlying	Initial USD Cost	Face Amount	Initial Level	Coupon	Current Index Level	Total Int. Earned	Entry Level	Current Price	Gain/Loss (USD)
5-Apr-12	16-Apr-15		Meritor CLN	-\$1,500,000	1,500,000	100.00	6.200%	100.00	\$27,900.00	100.00	95.160	\$ (44,700)
7-Jun-12	21-Jun-13	20%	AAPL	-\$3,000,000	3,000,000	571.72	DIGI Coupon 18.00%	603.83	\$46,000.00	100.00	\$ 105.62	\$ -

Open Notes Mark-to-Market **\$ (44,700)**

Mortgages

Trade Date	Type	Maturity	Rating	Issue	Initial USD Cost	Original Face	Current Face	Coupon	Principal Received	Total Int. Received	Entry Level	Current Mid	Gain/Loss (USD)
1-May-12	Prime	25-Jun-2034	CCC	Wamu 2004-Ar3	-\$1,137,878	2,592,800	1,880,790	2.589%	\$3,988.60		60.50	60.500	\$ 3,945
7-May-12	Prime	25-Mar-2037		Chase 2007-A1 1	-\$714,215	1,000,000	959,828	5.413%	\$28,642.98		78.50	78.500	\$ 6,158

Open Mortgages Mark-to-Market **\$ 10,104**

Mutual Funds

Trade Date	Company	Shares	Cost	Currency	Dividend Yield	Industry	Entry Price	Current Price	Gain/Loss (USD)
10-May-11	Jpmorgan High Yield Sel	658,092	\$5,000,000.00	USD	6.33%	Funds	\$8.3500	\$7.96	\$ 238,415

Open Mutual Funds Mark-to-Market **\$ 238,415**

2011 Year End Open MTM	\$ (793,825)
Current Open Positions MTM	\$ 827,995
YTD 2012 Change in open MTM	\$ 1,621,820
2012 Closed positions Gain/Loss	\$ 423,833
2012 Net Performance	\$ 2,045,654
2011 Net Performance	\$ (793,825)
Performance since Inception	\$ 1,251,829

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