

ALL ART - 3/19/17

Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
Pent Holdings	TURNER, JOSEPH WILLIAM MALLORD	Seascape: Folkestone	15,000,000	80,000,000	65,000,000	65,000,000	0
Narrows (Collateral)	CÉZANNE, PAUL	Le Château Noir	11,500,000	50,000,000	38,500,000	38,500,000	0
Narrows (Collateral)	MONDRIAN, PIET	Composition C with Grey and Red	2,700,000	40,000,000	37,300,000	37,300,000	0
Narrows (Collateral)	MALEVICH, KAZIMIR	Extended Plane (Plan en extension)	15,500,000	50,000,000	34,500,000	34,500,000	0
Joint	KIRCHNER, ERNST LUDWIG	Beliner Strassenszene [LDB owns 50% of this work. The appraised value shown is for the entire work.]	19,000,000	50,000,000	31,000,000	31,000,000	0
APO-01	MALEVICH, KAZIMIR	Plane in Rotation (Black Circle)	20,000,000	50,000,000	30,000,000	30,000,000	0
Narrows (Collateral)	BRANCUSI, CONSTANTIN	La Muse	10,500,000	40,000,000	29,500,000	29,500,000	0
Joint	BECKMANN, MAX	Self-portrait with horn [LDB owns 50% of this work. The appraised value shown is for the entire work.]	11,300,000	40,000,000	28,700,000	28,700,000	0
Narrows (Collateral)	CÉZANNE, PAUL	La carrière de Bibémus	7,500,000	35,000,000	27,500,000	27,500,000	0
Narrows (Collateral)	LÉGER, FERNAND	Femme cousant	16,000,000	40,000,000	24,000,000	24,000,000	0
Narrows (Collateral)	BRANCUSI, CONSTANTIN	Oiseau dans l'espace	27,500,000	50,000,000	22,500,000	22,500,000	0
Narrows (Collateral)	MONET, CLAUDE	Nymphéas	22,500,000	45,000,000	22,500,000	22,500,000	0
Narrows (Collateral)	CÉZANNE, PAUL	Grenade et poires dans une assiette	3,500,000	25,000,000	21,500,000	21,500,000	0
AP Narrows	LICHTENSTEIN, ROY	Nude with Abstract Painting	4,300,000	25,000,000	20,700,000	20,700,000	0
Narrows (Collateral)	PICASSO, PABLO	Buste de femme	9,500,000	30,000,000	20,500,000	20,500,000	0
Narrows (Collateral)	MUNCH, EDVARD	Melancholy	11,000,000	30,000,000	19,000,000	19,000,000	0
Narrows (Collateral)	PICASSO, PABLO	Femme nue (painting) (3YKD2)	11,000,000	30,000,000	19,000,000	19,000,000	0

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Narrows (Collateral)	TURNER, JOSEPH WILLIAM MALLORD	Goldau	1,300,000	20,000,000	18,700,000	18,700,000	0
Narrows (Collateral)	PICASSO, PABLO	Fernande Olivier (sculpture), 1909 (3XJHP)	2,750,000	20,000,000	17,250,000	17,250,000	0
Narrows	GOGH, VINCENT VAN	Jardin de fleurs	8,500,000	25,000,000	16,500,000	16,500,000	0
Narrows (Collateral)	CÉZANNE, PAUL	Crâne sur une draperie (recto); Arbres et rochers à Bibémus (verso)	1,750,000	17,500,000	15,750,000	15,750,000	0
Narrows (Collateral)	REMBRANDT HARMENSZ. VAN RIJN	An old bearded man, seated	2,450,000	18,000,000	15,550,000	15,550,000	0
Narrows (Collateral)	MATISSE, HENRI	Marocaine en jaune (Zorah en jaune)	10,000,000	25,000,000	15,000,000	15,000,000	0
APO-01	GOGH, VINCENT VAN	Carrière près de Saint-Rémy	46,000,000	60,000,000	14,000,000	14,000,000	0
APO-01	DEGAS, EDGAR	Les chevaux de courses	8,300,000	20,000,000	11,700,000	11,700,000	0
Narrows	MICHELANGELO	The Risen Christ (recto); Figure studies (verso)	13,300,000	25,000,000	11,700,000	11,700,000	0
AP Narrows 2011 LLC	MATISSE, HENRI	Amphitrite	6,000,000	17,500,000	11,500,000	11,500,000	0
	MONDRIAN, PIET	Composition with Color Planes and Grey Lines 1	8,800,000	20,000,000	11,200,000	11,200,000	0
Narrows (Collateral)	CÉZANNE, PAUL	Le Jardinier Vallier; Le Marin	49,000,000	60,000,000	11,000,000	11,000,000	0
Narrows (Collateral)	RODIN, AUGUSTE	Iris, messagère de Dieux	1,000,000	12,000,000	11,000,000	11,000,000	0
2011 LLC	SCHIELE, EGON	Flusslandschaft mit zwei Bäumen	24,000,000	35,000,000	11,000,000	11,000,000	0
Narrows (Collateral)	KANDINSKY, WASSILY	Improvisation 8	25,000,000	35,000,000	10,000,000	10,000,000	0
Narrows (Collateral)	DEGAS, EDGAR	Danseuses	11,000,000	20,000,000	9,000,000	9,000,000	0
Narrows (Collateral)	MANET, ÉDOUARD	Huîtres	6,000,000	15,000,000	9,000,000	9,000,000	0
Promised	SERRA, RICHARD	Torqued Ellipse IV [LDB owns 50% of this work. The appraised value shown is for the entire work.]	1,000,000	10,000,000	9,000,000	9,000,000	0
Narrows (Collateral)	MIRÓ, JOAN	Corde et personnages II	6,500,000	15,000,000	8,500,000	8,500,000	0

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Narrows (Collateral)	SERRA, RICHARD	Double Torqued Ellipse II	1,500,000	10,000,000	8,500,000	8,500,000	0
Narrows (Collateral)	DE CHIRICO, GIORGIO	La Surprise	4,200,000	12,500,000	8,300,000	8,300,000	0
Narrows (Collateral)	BECKMANN, MAX	Tänzerin mit Tamburin	1,825,000	10,000,000	8,175,000	8,175,000	0
Promised	BRONZINO, AGNOLO	Seated Male Nude [LDB owns 50% of this work. The appraised value shown is for the entire work.]	2,000,000	10,000,000	8,000,000	8,000,000	0
Promised	SMITH, DAVID	Sentinel [LDB owns 66.67% of this work. The appraised value shown is for the entire work.]	2,275,000	10,000,000	7,725,000	7,725,000	0
Narrows (Collateral)	MIRÓ, JOAN	Oiseau	1,000,000	8,500,000	7,500,000	7,500,000	0
Promised	BRAQUE, GEORGES	La table [LDB owns 50% of this work. The appraised value shown is for the entire work.]	2,650,000	10,000,000	7,350,000	7,350,000	0
Narrows (Collateral)	RAPHAEL (RAFFAELLO SANZIO)	Head of a Muse	43,000,000	50,000,000	7,000,000	7,000,000	0
Narrows (Collateral)	SERRA, RICHARD	Betwixt the Torus and Sphere	2,600,000	9,000,000	6,400,000	6,400,000	0
Narrows (Collateral)	MUNCH, EDVARD	Kiosterudgarden (Aasgaardstrand)	2,250,000	8,500,000	6,250,000	6,250,000	0
AP Narrows	WARHOL, ANDY	Nine Multicolored Marilyns (Reversal Series)	2,300,000	8,500,000	6,200,000	6,200,000	0
Narrows (Collateral)	CHARDIN, JEAN- SIMÉON	Panier de pêches, raisin blanc et noir avec rafraîchissoir et verre à pied	2,300,000	8,000,000	5,700,000	5,700,000	0
Narrows (Collateral)	DEGAS, EDGAR	Le Repos	3,800,000	8,500,000	4,700,000	4,700,000	0
Narrows (Collateral)	GAUGUIN, PAUL	Cylinder with Two Figures	8,000,000	12,500,000	4,500,000	4,500,000	0
Narrows (Collateral)	MOORE, HENRY	Two-Piece Reclining Figure: Points	4,000,000	8,500,000	4,500,000	4,500,000	0
Narrows (Collateral)	SMITH, DAVID	Voltri-Bolton I	2,500,000	7,000,000	4,500,000	4,500,000	0
Narrows (Collateral)	PICASSO, PABLO	Tête [REDACTED] à la pipe	1,600,000	6,000,000	4,400,000	4,400,000	0
Narrows (Collateral)	MATISSE, HENRI	Jeannette III	1,650,000	6,000,000	4,350,000	4,350,000	0

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Narrows (Collateral)	PICASSO, PABLO	Study for 'Nude with Drapery'	700,000	5,000,000	4,300,000	4,300,000	0
Narrows (Collateral)	ENSOR, JAMES	Le grand juge	1,200,000	5,000,000	3,800,000	3,800,000	0
Narrows (Collateral)	RODIN, AUGUSTE	Le Penseur, petit modele	250,000	4,000,000	3,750,000	3,750,000	0
Narrows (Collateral)	DELACROIX, EUGÈNE	Choc de cavaliers arabes	8,300,000	12,000,000	3,700,000	3,700,000	0
Narrows (Collateral)	LEONARDO DA VINCI	Madonna del Gatto	3,400,000	7,000,000	3,600,000	3,600,000	0
Narrows (Collateral)	MIRÓ, JOAN	Femme poignardée par le soleil recitant des poèmes fusés en formes géométriques du vol musical chauve-souris crachat de la mer	1,400,000	5,000,000	3,600,000	3,600,000	0
Narrows (Collateral)	PICASSO, PABLO	Study for 'Head for Nude with Drapery'	475,000	4,000,000	3,525,000	3,525,000	0
2011 LLC	CALDER, ALEXANDER	Portrait de Fernand Léger	1,000,000	4,500,000	3,500,000	3,500,000	0
Narrows (Collateral)	KANDINSKY, WASSILY	Entwurf zu "Komposition VII"	1,500,000	5,000,000	3,500,000	3,500,000	0
Promised	LEYDEN, LUCAS VAN	The Angel Gabriel for an Annunciation [LDB owns 44.22% of this work. The appraised value shown is for the entire work.]	3,000,000	6,500,000	3,500,000	3,500,000	0
APO-01	MATISSE, HENRI	Figure décorative (Grand nu assis, accoudé sur cube)	14,000,000	17,500,000	3,500,000	3,500,000	0
Narrows (Collateral)	SCHIELE, EGON	Zwei Akte	600,000	4,000,000	3,400,000	3,400,000	0
Narrows (Collateral)	PICASSO, PABLO	Bouteille et verre	700,000	4,000,000	3,300,000	3,300,000	0
Narrows (Collateral)	POLLOCK, JACKSON	Number 8, 1951	1,250,000	4,500,000	3,250,000	3,250,000	0
Narrows (Collateral)	MATISSE, HENRI	Jeannette IV	1,800,000	5,000,000	3,200,000	3,200,000	0
Narrows (Collateral)	MAILLOL, ARISTIDE	L'Air (premier état)	825,000	4,000,000	3,175,000	3,175,000	0
Narrows (Collateral)	CANALETTO (ANTONIO CANAL)	The annual visit of the Doge to the Church of Santa Maria della Salute, Venice	900,000	4,000,000	3,100,000	3,100,000	0

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Narrows (Collateral)	BRUEGEL THE ELDER, PIETER	The Drunkard Pushed into the Pigsty	5,000,000	8,000,000	3,000,000	3,000,000	0
Narrows (Collateral)	DEGAS, EDGAR	Étude de nu pour 'La petit danseuse de quatorze ans'	1,000,000	4,000,000	3,000,000	3,000,000	0
Narrows (Collateral)	GORKY, ARSHILE	Two Figures in an Interior (Agony)	3,000,000	6,000,000	3,000,000	3,000,000	0
Narrows (Collateral)	LÉGER, FERNAND	Dessin pour 'L'escalier'	1,100,000	4,000,000	2,900,000	2,900,000	0
APO-01	BRANCUSI, CONSTANTIN	Le Baiser	9,700,000	12,500,000	2,800,000	2,800,000	0
APO-01	PICASSO, PABLO	Acrobate	3,250,000	6,000,000	2,750,000	2,750,000	0
Narrows (Collateral)	KLEE, PAUL	Königsburg	1,300,000	4,000,000	2,700,000	2,700,000	0
Narrows (Collateral)	TURNER, JOSEPH WILLIAM MALLORD	The Grand Canal, with Santa Maria della Salute, from near the Hotel Europa	850,000	3,500,000	2,650,000	2,650,000	0
Promised	GRAF, URS	A mercenary holding the banner of the Canton Glarus [LDB owns 50% of this work. The appraised value shown is for the entire work.]	475,000	3,000,000	2,525,000	2,525,000	0
AP Narrows	MANZONI, PIERO	Achrome, 1958-1959	70,000	2,500,000	2,430,000	2,430,000	0
APO-01	GAUGUIN, PAUL	Le peintre Roy	2,600,000	5,000,000	2,400,000	2,400,000	0
2011 LLC	MONDRIAN, PIET	Church Façade 4 (Domburg)	1,600,000	4,000,000	2,400,000	2,400,000	0
Narrows (Collateral)	GOYA, FRANCISCO DE	Maya y Celestina	650,000	3,000,000	2,350,000	2,350,000	0
APO-01	LÉGER, FERNAND	Les fumées sur les toits	1,650,000	4,000,000	2,350,000	2,350,000	0
Narrows (Collateral)	KELLY, ELLSWORTH	Blue White	2,250,000	4,500,000	2,250,000	2,250,000	0
Narrows (Collateral)	MATISSE, HENRI	Jeannette V	2,750,000	5,000,000	2,250,000	2,250,000	0
Narrows (Collateral)	CÉZANNE, PAUL	Groupe [REDACTED]	1,300,000	3,500,000	2,200,000	2,200,000	0
Narrows (Collateral)	REDON, ODILON	Bouquet de fleurs	2,800,000	5,000,000	2,200,000	2,200,000	0
Joint	KIRCHNER, ERNST LUDWIG	Stehendes Madchen, Karyatide [LDB owns 50% of this work. The appraised value shown is for the entire work.]	1,350,000	3,500,000	2,150,000	2,150,000	0
Narrows (Collateral)	SEURAT, GEORGES	La Nourrice	850,000	3,000,000	2,150,000	2,150,000	0

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Narrows (Collateral)	LEONARDO DA VINCI	Old woman with beetling brow, wearing a tall pointy hat, in bust-length profile	360,000	2,500,000	2,140,000	2,140,000	0
Narrows (Collateral)	LEONARDO DA VINCI	Snub-nosed man with a cowled hat, in bust-length profile	360,000	2,500,000	2,140,000	2,140,000	0
Narrows (Collateral)	CÉZANNE, PAUL	Baigneuses	930,000	3,000,000	2,070,000	2,070,000	0
Narrows (Collateral)	GOYA, FRANCISCO DE	Gimiendo y llorando (Weeping and Wailing)	940,000	3,000,000	2,060,000	2,060,000	0
APO-01	PICASSO, PABLO	Figure surréaliste	950,000	3,000,000	2,050,000	2,050,000	0
Narrows (Collateral)	LÉGER, FERNAND	Contraste de formes	1,500,000	3,500,000	2,000,000	2,000,000	0
Narrows (Collateral)	RAPHAEL (RAFFAELLO SANZIO)	Head of a Young Apostle	48,000,000	50,000,000	2,000,000	2,000,000	0
APO-01	SEVERINI, GINO	Il tango Argentino	530,000	2,500,000	1,970,000	1,970,000	0
Narrows (Collateral)	DAVID, JACQUES- LOUIS	Portrait de François-Antoine Rasse, Prince de Gavre	2,100,000	4,000,000	1,900,000	1,900,000	0
Narrows (Collateral)	PICASSO, PABLO	Tête de Fernande (sculpture), 1906 (3XY2L)	625,000	2,500,000	1,875,000	1,875,000	0
Narrows (Collateral)	GOGH, VINCENT VAN	Les toits, Arles	1,250,000	3,000,000	1,750,000	1,750,000	0
Narrows (Collateral)	FRIEDRICH, CASPAR DAVID	Das grosse Gehege, bei Dresden	1,300,000	3,000,000	1,700,000	1,700,000	0
2011 LLC	PICASSO, PABLO	Deux femmes	2,300,000	4,000,000	1,700,000	1,700,000	0
AP Narrows	PICASSO, PABLO	La femme qui pleure	1,300,000	3,000,000	1,700,000	1,700,000	0
Promised	LEONARDO DA VINCI	Sketches for the movement of water; Standing Hercules, holding a club, seen from the front; and a Man sheathing or unsheathing a sword (recto); Standing Hercules holding a club (verso) [LDB owns 50% of this work. The appraised value shown is for the entire work.]	330,000	2,000,000	1,670,000	1,670,000	0
APO-01	ARP, JEAN	Fantôme flairant un nombril	1,400,000	3,000,000	1,600,000	1,600,000	0
2011 LLC	SEURAT, GEORGES	Le chien noir (Étude pour 'Un Dimanche à la Grande Jatte')	1,400,000	3,000,000	1,600,000	1,600,000	0
Narrows (Collateral)	GOYA, FRANCISCO DE	Three people round a dying man	475,000	2,000,000	1,525,000	1,525,000	0

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Narrows (Collateral)	BLAKE, WILLIAM	God Blessing the Seventh Day	2,000,000	3,500,000	1,500,000	1,500,000	0
APO-01	BURRI, ALBERTO	Bianco cretto	1,000,000	2,500,000	1,500,000	1,500,000	0
APO-01	ENSOR, JAMES	Les bons juges	1,500,000	3,000,000	1,500,000	1,500,000	0
Narrows (Collateral)	GOYA, FRANCISCO DE	La culpa es tuya (It's all your fault)	2,500,000	4,000,000	1,500,000	1,500,000	0
AP Narrows	MATISSE, HENRI	Nu aux souliers roses	2,500,000	4,000,000	1,500,000	1,500,000	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Christ Healing the Sick: 'The Hundred Guilder Print'	2,000,000	3,500,000	1,500,000	1,500,000	0
Narrows (Collateral)	BONNARD, PIERRE	Jeunes femmes au jardin	2,600,000	4,000,000	1,400,000	1,400,000	0
Narrows (Collateral)	MANET, ÉDOUARD	Portrait de Constantin Guys	1,600,000	3,000,000	1,400,000	1,400,000	0
APO-01	SEURAT, GEORGES	Le manteau blanc (Promeneuse au parapluie)	1,600,000	3,000,000	1,400,000	1,400,000	0
Narrows (Collateral)	RODIN, AUGUSTE	Les Bourgeois de Calais	630,000	2,000,000	1,370,000	1,370,000	0
AP Narrows	BURNE-JONES, EDWARD	L'Amor che muove il Sole e l'altre Stelle (The love that moves the sun and the other stars), Dante: Paradiso, XXXIII	135,000	1,500,000	1,365,000	1,365,000	0
AP Narrows	AVERY, MILTON	Conversation	650,000	2,000,000	1,350,000	1,350,000	0
Narrows (Collateral)	GOYA, FRANCISCO DE	A Boy with a Blind Woman	650,000	2,000,000	1,350,000	1,350,000	0
Narrows (Collateral)	GOYA, FRANCISCO DE	A Prisoner	650,000	2,000,000	1,350,000	1,350,000	0
Narrows (Collateral)	MIRÓ, JOAN	Spanish Dancer	8,650,000	10,000,000	1,350,000	1,350,000	0
Narrows (Collateral)	COROT, JEAN- BAPTISTE-CAMILLE	Le Rageur, Forêt de Fontainebleau	700,000	2,000,000	1,300,000	1,300,000	0
Narrows (Collateral)	SEURAT, GEORGES	Rayons	700,000	2,000,000	1,300,000	1,300,000	0
Narrows (Collateral)	SEURAT, GEORGES	Arbres et bateaux	1,750,000	3,000,000	1,250,000	1,250,000	0
AP Narrows	DEGAS, EDGAR	Le pas battu	2,300,000	3,500,000	1,200,000	1,200,000	0
APO-01	FONTANA, LUCIO	Concetto spaziale	1,300,000	2,500,000	1,200,000	1,200,000	0

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Narrows	GIACOMETTI, DIEGO	Grande table hexagonale aux arbres (5RZJC) avec modèle de chaise (8) (6367238)	1,000,000	2,200,000	1,200,000	1,200,000	0
AP Narrows	PICASSO, PABLO	La Minotaure	1,300,000	2,500,000	1,200,000	1,200,000	0
Narrows (Collateral)	TANSEY, MARK	Homage to Susan Sontag	50,000	1,250,000	1,200,000	1,200,000	0
Narrows (Collateral)	GOYA, FRANCISCO DE	La Bouillie: beggars eating mash	375,000	1,500,000	1,125,000	1,125,000	0
APO-01	DELAUNAY, ROBERT	Tour Eiffel	230,000	1,250,000	1,020,000	1,020,000	0
Narrows (Collateral)	CÉZANNE, PAUL	Sous-bois (recto); Chapeau et fleurs dans une bouteille (verso)	3,000,000	4,000,000	1,000,000	1,000,000	0
Narrows (Collateral)	DEGAS, EDGAR	Aux courses	1,000,000	2,000,000	1,000,000	1,000,000	0
Narrows (Collateral)	GOYA, FRANCISCO DE	Young woman fainting, surrounded by witches	400,000	1,400,000	1,000,000	1,000,000	0
Promised	INGRES, JEAN- AUGUSTE- DOMINIQUE	Virgil reading the Aeneid to Augustus, Livia, and Octavia drawing [LDB owns 40% of this work. The appraised value shown is for the entire work.]	600,000	1,600,000	1,000,000	1,000,000	0
AP Narrows (Collateral)	PICASSO, PABLO	Paysage^	2,500,000	3,500,000	1,000,000	1,000,000	0
Narrows (Collateral)	PONTORMO (JACOPO CARUCCI)	Study of a seated youth (recto); Study of a lower torso and legs (verso)	9,000,000	10,000,000	1,000,000	1,000,000	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Christ Crucified Between Two Thieves (The Three Crosses), third state (4GXJF)	1,500,000	2,500,000	1,000,000	1,000,000	0
AP Narrows	MUNCH, EDVARD	Vampyre II	265,000	1,200,000	935,000	935,000	0
Narrows (Collateral)	SIGNORELLI, LUCA	Study for a Seated Prophet	900,000	1,800,000	900,000	900,000	0
Narrows (Collateral)	FRAGONARD, JEAN- HONORÉ	La lecture	650,000	1,500,000	850,000	850,000	0
Narrows	GIACOMETTI, ALBERTO	Earthenware fireplace surround	400,000	1,250,000	850,000	850,000	0
AP Narrows	MOORE, HENRY	Seated Woman on Bench	160,000	1,000,000	840,000	840,000	0
Narrows (Collateral)	ARP, JEAN	Constellation de quatre formes blanches et [REDACTED] no	450,000	1,250,000	800,000	800,000	0

Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
Narrows (Collateral)	BALDUNG, HANS	Head of a man, in three-quarter-profile to the left (recto); Heraldic sketches (verso)	3,700,000	4,500,000	800,000	800,000	0
Narrows (Collateral)	DAUMIER, HONORÉ	La Parade	1,200,000	2,000,000	800,000	800,000	0
Narrows (Collateral)	MATISSE, HENRI	Vénus à la coquille II	700,000	1,500,000	800,000	800,000	0
Narrows (Collateral)	THIEBAUD, WAYNE	Pink Swirl	120,000	900,000	780,000	780,000	0
Promised	GAUGUIN, PAUL	Paysage et etudes de Pont-Aven [LDB owns 50% of this work. The appraised value shown is for the entire work.]	725,000	1,500,000	775,000	775,000	0
APO-01	FRAGONARD, JEAN-HONORÉ	Le petit parc (Les jardins de la villa [REDACTED])	1,250,000	2,000,000	750,000	750,000	0
Narrows (Collateral)	PRUD'HON, PIERRE-PAUL	Study for an Allegory of the Rhine River	450,000	1,200,000	750,000	750,000	0
Narrows (Collateral)	TOULOUSE-LAUTREC, HENRI DE	La Coiffure	1,000,000	1,750,000	750,000	750,000	0
Narrows (Collateral)	VAN DYCK, SIR ANTHONY	Two Studies of a Bearded Man	7,250,000	8,000,000	750,000	750,000	0
Promised	CALLOT, JACQUES	Louis de Lorraine-Guise, Prince de Phalsbourg [LDB owns 50% of this work. The appraised value shown is for the entire work.]	285,000	1,000,000	715,000	715,000	0
Narrows (Collateral)	CÉZANNE, PAUL	Portrait du fils de l'artiste (recto); Scène illustrant un récit romantique (verso)	800,000	1,500,000	700,000	700,000	0
AP Narrows	LIOTARD, JEAN-ÉTIENNE	Femme Turque au tambourin	1,300,000	2,000,000	700,000	700,000	0
Narrows (Collateral)	MATISSE, HENRI	Femme assise en blouse roumaine motifs de broderie	3,300,000	4,000,000	700,000	700,000	0
2011 LLC	PICASSO, PABLO	Jeune homme et cheval	1,800,000	2,500,000	700,000	700,000	0
Narrows (Collateral)	PRUD'HON, PIERRE-PAUL	A woman seated holding a distaff (Clotho The Spinner), with two dogs at her feet	500,000	1,200,000	700,000	700,000	0
AP Narrows	BECKMANN, MAX	Kleines Rosenstilleben mit blauem Spiegel	325,000	1,000,000	675,000	675,000	0
AP Narrows	GÉRICAULT, THÉODORE	Black Stallion in a Stable	325,000	1,000,000	675,000	675,000	0
Narrows (Collateral)	SCHWITTERS, KURT	Ohne Titel: Kurt Schwitters, Schriftsteller	200,000	850,000	650,000	650,000	0

ALL ART - 3/19/17

Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
Promised	FRIEDRICH, CASPAR DAVID	View of the Island of Rugen with a Shepherd and his dog [LDB owns 50% of this work. The appraised value shown is for the entire work.]	375,000	1,000,000	625,000	625,000	0
Narrows (Collateral)	CASTELLANI, ENRICO	Superficie bianca	400,000	1,000,000	600,000	600,000	0
Narrows (Collateral)	LORRAIN, CLAUDE (CLAUDE GELLÉE)	Landscape	900,000	1,500,000	600,000	600,000	0
Narrows (Collateral)	PICASSO, PABLO	Arlequin moustachu à la guitare	650,000	1,250,000	600,000	600,000	0
Narrows (Collateral)	PICASSO, PABLO	Femme nue (drawing), 3XJH6	650,000	1,250,000	600,000	600,000	0
Narrows (Collateral)	REMBRANDT HARMENSZ. VAN RIJN	Christ Crucified Between Two Thieves (The Three Crosses), fourth state (4GXJG)	1,400,000	2,000,000	600,000	600,000	0
Narrows (Collateral)	TIEPOLO, GIOVANNI BATTISTA	The Firing Squad	225,000	800,000	575,000	575,000	0
LDB	GIACOMETTI, DIEGO	Lustre prévu pour l'entrée du Musée Picasso à l'Hotel Salé (chandelier)	1,450,000	2,000,000	550,000	550,000	0
Narrows (Collateral)	SCHIELE, EGON	Selbstbildnis	150,000	700,000	550,000	550,000	0
Narrows (Collateral)	KLEE, PAUL	Hexen-scene	335,000	850,000	515,000	515,000	0
Narrows (Collateral)	CÉZANNE, PAUL	Le Jardin des Lauves: Vue sur Aix et le Cathédrale de Saint Sauveur	5,500,000	6,000,000	500,000	500,000	0
Noel Calb	COROT, JEAN- BAPTISTE-CAMILLE	Portrait of Mlle. Jeanne Farochon	1,000,000	1,500,000	500,000	500,000	0
Narrows (Collateral)	DEGAS, EDGAR	Autoportrait	300,000	800,000	500,000	500,000	0
APO-01	GOYA, FRANCISCO DE	Bajan Riñendo (They go down Quarreling)	4,000,000	4,500,000	500,000	500,000	0
Narrows (Collateral)	INGRES, JEAN- AUGUSTE- DOMINIQUE	Raphael and the Fornarina	1,500,000	2,000,000	500,000	500,000	0
2011 LLC	KOONING, WILLEM DE	Woman	3,000,000	3,500,000	500,000	500,000	0
Noel Calb	MARDEN, BRICE	Long Letter 1	1,000,000	1,500,000	500,000	500,000	0

ALL ART - 3/19/17

Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
APO-01	PARMIGIANINO, IL (MARIA FRANCESCO GIROLAMO MAZZOLA)	Composition studies for La Madonna dal Collo Lungo (recto and verso)	1,000,000	1,500,000	500,000	500,000	0
Narrows (Collateral)	PICASSO, PABLO	Étude pour l'acteur and deux profils de Fernande	1,000,000	1,500,000	500,000	500,000	0
Friends	SCHWITTERS, KURT	Ja-Was?-Bild [LDB owns 50% of Friends Ventures LLC, the entity that owns this work. The appraised value shown is for the entire work.]	24,500,000	25,000,000	500,000	500,000	0
Narrows (Collateral)	TURNER, JOSEPH WILLIAM MALLORD	Kilgarren Castle, Pembrokeshire	700,000	1,200,000	500,000	500,000	0
AP Narrows	GOYA, FRANCISCO DE	The Bulls of Bordeaux: the set of four	715,000	1,200,000	485,000	485,000	0
Narrows (Collateral)	DELACROIX, EUGÈNE	Tigre se léchant la patte	225,000	700,000	475,000	475,000	0
Narrows (Collateral)	GUARDI, FRANCESCO	A regatta on the Grand Canal (recto); The Grand Canal with the Rialto Bridge (verso)	1,025,000	1,500,000	475,000	475,000	0
Noel Calb	SERRA, RICHARD	Conrad	540,000	1,000,000	460,000	460,000	0
Narrows (Collateral)	GRIS, JUAN	Nature morte	400,000	850,000	450,000	450,000	0
Promised	VAN DYCK, SIR ANTHONY	Landscape with a tree and a farm building [LDB owns 50% of this work. The appraised value shown is for the entire work.]	250,000	700,000	450,000	450,000	0
AP Narrows	GORMLEY, ANTONY	Seeing and Showing	10,000	450,000	440,000	440,000	0
Narrows (Collateral)	MILLET, JEAN- FRANCOIS	La ravaudeuse (Madame Millet)	570,000	1,000,000	430,000	430,000	0
Noel Calb	DELACROIX, EUGÈNE	Mariée juive à Tanger	1,100,000	1,500,000	400,000	400,000	0
AP Narrows	GAINSBOROUGH, THOMAS	Portrait of Caroline, 4th Duchess of Malborough	2,600,000	3,000,000	400,000	400,000	0
Narrows (Collateral)	MILLET, JEAN- FRANCOIS	Cooper tightening staves on a barrel	300,000	700,000	400,000	400,000	0
APO-01	MUNCH, EDVARD	Madonna (Liebendes Weib)	2,100,000	2,500,000	400,000	400,000	0
AP Narrows	PENONE, GUISEPPE	Tra scorza e scorza (Between Bark and Bark)	1,600,000	2,000,000	400,000	400,000	0

Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
APO-01	REDON, ODILON	Visage derrière les barreaux	850,000	1,250,000	400,000	400,000	0
Narrows (Collateral)	MOREAU, GUSTAVE	Galatée	215,000	600,000	385,000	385,000	0
Narrows (Collateral)	WATTEAU, JEAN-ANTOINE	Tête [REDACTED] coiffée [REDACTED] chapeau, vue de profil et tournée vers la droite; une main droite levée; une main gauche tenant une canne	415,000	800,000	385,000	385,000	0
Narrows (Collateral)	RODIN, AUGUSTE	L'Age [REDACTED], petit modele	25,000	400,000	375,000	375,000	0
Narrows (Collateral)	DAUMIER, HONORÉ	La chanson à boire	640,000	1,000,000	360,000	360,000	0
AP Narrows	BURCKMAIR, HANS	Lovers Surprised by Death (7HWG8)*	650,000	1,000,000	350,000	350,000	0
APO-01	FRA BARTOLOMMEO	Study of the kneeling Magdalen	1,150,000	1,500,000	350,000	350,000	0
Noel Calb	FRAGONARD, JEAN-HONORÉ	Paysage au double escalier	650,000	1,000,000	350,000	350,000	0
AP Narrows	GORMLEY, ANTONY	Landing	100,000	450,000	350,000	350,000	0
Narrows (Collateral)	MATISSE, HENRI	Femme se reposant	350,000	700,000	350,000	350,000	0
APO-01	GRIS, JUAN	Homme au chapeau haut-de-forme (Esquisse pour 'l'homme au café')	870,000	1,200,000	330,000	330,000	0
Narrows (Collateral)	REMBRANDT HARMENSZ. VAN RIJN	A vagrant couple with a dog (recto); Unidentified studies in black chalk (verso)	670,000	1,000,000	330,000	330,000	0
Narrows (Collateral)	MOREAU, GUSTAVE	Le jeune homme et la mort (Hommage à Chassériau)	275,000	600,000	325,000	325,000	0
Noel Calb	INGRES, JEAN-AUGUSTE-DOMINIQUE	Portrait de Monseigneur Gabriel Cortois de Pressigny	180,000	500,000	320,000	320,000	0
Narrows (Collateral)	FUSELI, HENRY	The Confederates Arriving at the Rutli	90,000	400,000	310,000	310,000	0
Narrows (Collateral)	FRA BARTOLOMMEO	A double-sided sheet of studies of heads	1,900,000	2,200,000	300,000	300,000	0
Narrows	GIACOMETTI, DIEGO	Console à double plateaux, modèle à grenouilles, 3XJFS	100,000	400,000	300,000	300,000	0
Narrows	GIACOMETTI, DIEGO	Console à double plateaux, modèle à grenouilles, 3XJFP	100,000	400,000	300,000	300,000	0

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
APO-01	GOLTZIUS, HENDRICK	The artist's right hand	4,700,000	5,000,000	300,000	300,000	0
Narrows (Collateral)	KANDINSKY, WASSILY	Oben und links (Above and left)	5,700,000	6,000,000	300,000	300,000	0
Narrows (Collateral)	REDON, ODILON	Poinsettia (La fleur rouge)	200,000	500,000	300,000	300,000	0
Narrows (Collateral)	SCHIELE, EGON	Liegender Weiblicher Akt	100,000	400,000	300,000	300,000	0
APO-01	SCHLEMMER, OSKAR	Rote Leiber	2,700,000	3,000,000	300,000	300,000	0
2011 LLC	SEURAT, GEORGES	Au divan Japonais (Café-Concert)	7,700,000	8,000,000	300,000	300,000	0
Narrows (Collateral)	STRADANUS, IL (JAN VAN DER STRAET)	Book of drawings: An album of 16 illustrations to Dante, with accompanying texts; original binding	1,700,000	2,000,000	300,000	300,000	0
AP Narrows	VUILLARD, EDOUARD	'À fond de train'	100,000	400,000	300,000	300,000	0
Narrows (Collateral)	REDON, ODILON	L'Araignée qui pleure	560,000	850,000	290,000	290,000	0
Noel Calb	DENIS, MAURICE	Jeunes filles cueillant des fleurs devant la mer	570,000	850,000	280,000	280,000	0
AP Narrows	BECKMANN, MAX	Kasbek (3XJJ4)	75,000	350,000	275,000	275,000	0
Narrows (Collateral)	GORMLEY, ANTONY	Together and Apart	80,000	350,000	270,000	270,000	0
APO-01	NOGUCHI, ISAMU	Bindu	730,000	1,000,000	270,000	270,000	0
APO-01	CORNELL, JOSEPH	Magic Soap Bubble Set	5,250,000	5,500,000	250,000	250,000	0
Narrows (Collateral)	DAUMIER, HONORÉ	Parade de saltimbanques	1,500,000	1,750,000	250,000	250,000	0
AP Narrows	DAVIS, STUART	Study for Proposed Mural, United Nations Conference Room 3	50,000	300,000	250,000	250,000	0
Noel Calb	KLEE, PAUL	Die Schlange	1,000,000	1,250,000	250,000	250,000	0
Narrows (Collateral)	MIRÓ, JOAN	Pastorale	1,000,000	1,250,000	250,000	250,000	0
2011 LLC	NEWMAN, BARNETT	Untitled	3,250,000	3,500,000	250,000	250,000	0
AP Narrows	ROSSETTI, DANTE GABRIEL	Sir Lancelot in Queen Guinevere's Chamber	150,000	400,000	250,000	250,000	0

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Promised	SAINT-AUBIN, GABRIEL DE	The Triumph of Pompey [LDB owns 50% of this work. The appraised value shown is for the entire work.]	200,000	450,000	250,000	250,000	0
Narrows (Collateral)	SPRANGER, BARTHOLOMAEUS	Adam and Eve	250,000	500,000	250,000	250,000	0
AP Narrows	GORKY, ARSHILE	Nighttime, Enigma and Nostalgia	160,000	400,000	240,000	240,000	0
Narrows (Collateral)	REDON, ODILON	La chute de Phaéton	360,000	600,000	240,000	240,000	0
Noel Calb	MATISSE, HENRI	Jeune fille à la mantille (Étude pour l'espagnole aux fleurs)	415,000	650,000	235,000	235,000	0
Noel Calb	MATISSE, HENRI	Autoportrait, 1944 (3XJH3)	270,000	500,000	230,000	230,000	0
AP Narrows	BRUEGEL THE ELDER, PIETER	The Rabbit Hunt	675,000	900,000	225,000	225,000	0
Noel Calb	DÜRER, ALBRECHT	The Four Horsemen from: The Apocalypse	375,000	600,000	225,000	225,000	0
AP Narrows	MAILLOL, ARISTIDE	Eve à la pomme	75,000	300,000	225,000	225,000	0
Noel Calb		Los Caprichos	580,000	800,000	220,000	220,000	0
Narrows (Collateral)	TIEPOLO, GIOVANNI BATTISTA	The Calling of St. Peter	185,000	400,000	215,000	215,000	0
Narrows (Collateral)	MONDRIAN, PIET	Chrysanthemum	140,000	350,000	210,000	210,000	0
AP Narrows	BEARDSLEY, AUBREY	The Achieving of the Sangreal	175,000	375,000	200,000	200,000	0
AP Narrows	BLAKE, WILLIAM	Christ the Mediator'; Christ Pleading Before the Father for Saint Mary Magdalene	1,000,000	1,200,000	200,000	200,000	0
Narrows (Collateral)	BURNE-JONES, EDWARD	The Wise and Foolish Virgins	800,000	1,000,000	200,000	200,000	0
APO-01	DOESBURG, THEO VAN	Compositie	1,800,000	2,000,000	200,000	200,000	0
Noel Calb	DÜRER, ALBRECHT	Knight, Death and the Devil	600,000	800,000	200,000	200,000	0
AP Narrows	GAINSBOROUGH, THOMAS	Study of a Lady, Possibly for the Richmond Water-Walk	3,000,000	3,200,000	200,000	200,000	0
AP Narrows	GHEYN II, JACQUES DE	A bird's eye view of a canal with an arched bridge	1,400,000	1,600,000	200,000	200,000	0
Narrows (Collateral)	LELY, PETER	A standing figure of a gentleman from the Procession of the Order of the Garter	1,800,000	2,000,000	200,000	200,000	0

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Noel Calb	LIOTARD, JEAN-ÉTIENNE	Portrait de Jacques de Chapeaurouge	800,000	1,000,000	200,000	200,000	0
APO-01	WATTEAU, JEAN-ANTOINE	Feuille [REDACTED]: personnages assis au sol de dos, flutiste assis de profil a droite, main tenant un éventail fermé, reprise de cette main	400,000	600,000	200,000	200,000	0
Narrows	BEARDSLEY, AUBREY	Lady Gold's Escort (from The Yellow Book Vol. III)	45,000	240,000	195,000	195,000	0
Narrows	GIACOMETTI, ALBERTO	Lampadaire modèle 'grande feuille', version fine	15,000	200,000	185,000	185,000	0
Narrows	GIACOMETTI, ALBERTO	Lampadaire modèle 'grande feuille', version fine	15,000	200,000	185,000	185,000	0
Promised	GERICAULT, THEODORE	Deux tetes [REDACTED]: un mameluck debout	175,000	350,000	175,000	175,000	0
Narrows (Collateral)	REDON, ODILON	Caliban	325,000	500,000	175,000	175,000	0
Narrows	BOILLY, LOUIS-LEOPOLD	Preparatory study for 'Le Jeu [REDACTED]'	140,000	300,000	160,000	160,000	0
Narrows (Collateral)	MIRÓ, JOAN	Untitled, 1933 (3XJH9)	540,000	700,000	160,000	160,000	0
Narrows (Collateral)	PICASSO, PABLO	Bacchus et jeune femme nue	90,000	250,000	160,000	160,000	0
Noel Calb	SERRA, RICHARD	Olson	540,000	700,000	160,000	160,000	0
AP Narrows	BURCKMAIR, HANS	Lovers Surprised by Death (7HWG9)*	650,000	800,000	150,000	150,000	0
Narrows (Collateral)	DAVID, JACQUES-LOUIS	Pâris et Hélène	450,000	600,000	150,000	150,000	0
Narrows	GIACOMETTI, ALBERTO	Autoportrait	100,000	250,000	150,000	150,000	0
AP Narrows	HARTLEY, MARSDEN	Calla Lilies	150,000	300,000	150,000	150,000	0
AP Narrows	HUGO, VICTOR	A figure passing in the horizon, a Gothic chapel in the foreground	150,000	300,000	150,000	150,000	0
AP Narrows	KLIMT, GUSTAV	Sitzender Akt mit hoher Frisur	25,000	175,000	150,000	150,000	0
AP Narrows	MASTER LZS	The Temptation of Christ	350,000	500,000	150,000	150,000	0
Narrows (Collateral)	MIRÓ, JOAN	Oiseau lunaire	3,850,000	4,000,000	150,000	150,000	0

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Narrows (Collateral)	PICASSO, PABLO	Le singe et le masque	350,000	500,000	150,000	150,000	0
APO-01	ROMANO, GIULIO (GIULIO PIPPI)	Bacchus as Autumn	100,000	250,000	150,000	150,000	0
Narrows (Collateral)	SCHÄUFELEIN THE ELDER, HANS	A landsknecht turned to the left carrying a halberd (recto); Two studies of coats of arms (verso)	350,000	500,000	150,000	150,000	0
AP Narrows	SERRA, RICHARD	Solid No. 11	200,000	350,000	150,000	150,000	0
AP Narrows	SERRA, RICHARD	Solid No. 3	200,000	350,000	150,000	150,000	0
Narrows	GIACOMETTI, ALBERTO	Lampe modèle 'étoile' (a pair)	60,000	200,000	140,000	140,000	0
Narrows	GIACOMETTI, DIEGO	Lampe hibou (a pair)	165,000	300,000	135,000	135,000	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Jan Lutma, Goldsmith	870,000	1,000,000	130,000	130,000	0
AP Narrows	SERRA, RICHARD	Solid No. 13	220,000	350,000	130,000	130,000	0
Narrows	SIGNAC, PAUL	La Salis, Antibes	45,000	175,000	130,000	130,000	0
Promised	TIEPOLO, GIOVANNI BATTISTA	The head of a Moor	170,000	300,000	130,000	130,000	0
AP Narrows	DAVIS, STUART	Artist in Search of a Model	75,000	200,000	125,000	125,000	0
AP Narrows	DEGAS, EDGAR	Danseuse mettant son bas	275,000	400,000	125,000	125,000	0
Narrows	GIACOMETTI, DIEGO	Table basse aux caryatides	175,000	300,000	125,000	125,000	0
AP Narrows	LONG, RICHARD	Sun Line	325,000	450,000	125,000	125,000	0
AP Narrows	TISSOT, JAMES	La Soeur Aînée	125,000	250,000	125,000	125,000	0
APO-01	BECKMANN, MAX	The Last Duty of Perseus	130,000	250,000	120,000	120,000	0
Narrows	REDON, ODILON	Satyre	180,000	300,000	120,000	120,000	0
APO-01	PICASSO, PABLO	Étude pour 'La Coiffure'	590,000	700,000	110,000	110,000	0
AP Narrows	AVERY, MILTON	Beach Umbrellas	17,000	125,000	108,000	108,000	0
Narrows	DROUAIS, JEAN- GERMAIN	Marius à Minturnes	45,000	150,000	105,000	105,000	0
Narrows (Collateral)	BAROCCI, FEDERICO	Studies of angels and children's heads (recto); Studies of legs and angels (verso)	500,000	600,000	100,000	100,000	0
AP Narrows	BECKMANN, MAX	Acrobat	50,000	150,000	100,000	100,000	0

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APO-01	DELACROIX, EUGÈNE	Étude de fleurs: marguerites blanches et zinnias	700,000	800,000	100,000	100,000	0
Noel Calb	DÜRER, ALBRECHT	Saint Eustace	1,100,000	1,200,000	100,000	100,000	0
Noel Calb	DÜRER, ALBRECHT	Melancholia I	800,000	900,000	100,000	100,000	0
Narrows (Collateral)	GÉRIKAULT, THÉODORE	Épisode de la guerre coloniale: noir sur un cheval cabré	1,400,000	1,500,000	100,000	100,000	0
Noel Calb	GROSZ, GEORGE	L'uomo nuovo	1,400,000	1,500,000	100,000	100,000	0
Narrows (Collateral)	KELLY, ELLSWORTH	Untitled	3,400,000	3,500,000	100,000	100,000	0
Noel Calb	KIRCHNER, ERNST LUDWIG	Wettertannen	1,400,000	1,500,000	100,000	100,000	0
Noel Calb	KLEE, PAUL	Tief-Ebene	1,900,000	2,000,000	100,000	100,000	0
LDB	MIERIS, FRANS VAN	The unwelcome news	200,000	300,000	100,000	100,000	0
APO-01	PIRANESI, GIOVANNI BATTISTA	The 'Veduta Interna della porta della Citta che dimonstra tutte le Bottege' in Pompei	900,000	1,000,000	100,000	100,000	0
Narrows (Collateral)	VASARI, GIORGIO	Christ giving the keys to St. Peter	600,000	700,000	100,000	100,000	0
Narrows	REDON, ODILON	Satan dominant le monde	160,000	250,000	90,000	90,000	0
APO-01	VASARI, GIORGIO	Saint Eustace	315,000	400,000	85,000	85,000	0
AP Narrows	BECKMANN, MAX	Selbstbildnis mit steifem Hut	120,000	200,000	80,000	80,000	0
LDB	BLAKE, WILLIAM	Illustrations of the Book of Job (6384687)	50,000	130,000	80,000	80,000	0
Narrows	CONSTABLE, JOHN	A View in Borrowdale	70,000	150,000	80,000	80,000	0
Narrows (Collateral)	DAVID, JACQUES- LOUIS	The ghost of Septimius Severus appearing to Caracalla, after the murder of his brother Geta	520,000	600,000	80,000	80,000	0
Noel Calb	KELLY, ELLSWORTH	Diagonal with Curve XVI	1,670,000	1,750,000	80,000	80,000	0
Narrows	KHNOPFF, FERNAND	De animalité	120,000	200,000	80,000	80,000	0
Narrows	GIACOMETTI, DIEGO	Pédestal à l'oiseau	325,000	400,000	75,000	75,000	0
APO-01	GROSZ, GEORGE	Der Fund in der Vorstadt, 'Verwesung'	325,000	400,000	75,000	75,000	0
Narrows	KHNOPFF, FERNAND	Dessin	75,000	150,000	75,000	75,000	0
Narrows (Collateral)	REDON, ODILON	Le Cube (L'Oeil)	325,000	400,000	75,000	75,000	0

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
LDB	GIACOMETTI, ALBERTO	Lampadaire modèle 'figure'	130,000	200,000	70,000	70,000	0
Narrows	GIACOMETTI, ALBERTO	Lampadaire modèle 'figure'	130,000	200,000	70,000	70,000	0
Narrows	ROSSETTI, DANTE GABRIEL	Studies for the Head of the Farmer in "Found"	30,000	100,000	70,000	70,000	0
AP Narrows	BECKMANN, MAX	Sacré-Coeur	20,000	85,000	65,000	65,000	0
Noel Calb	KLEE, PAUL	Gegensätze Abends (Blau und Orange)	1,440,000	1,500,000	60,000	60,000	0
Narrows	ROSSETTI, DANTE GABRIEL	The Sun May Shine and We Be Cold	35,000	90,000	55,000	55,000	0
AP Narrows	AVERY, MILTON	Man, Rocks and Sea	50,000	100,000	50,000	50,000	0
AP Narrows	BLAKE, WILLIAM	Illustrations of the Book of Job (7N6Q6)	50,000	100,000	50,000	50,000	0
AP Narrows	BONNARD, PIERRE	Marthe sur un divan	300,000	350,000	50,000	50,000	0
AP Narrows	BRESDIN, RODOLPHE	A battle scene	100,000	150,000	50,000	50,000	0
AP Narrows	BRESDIN, RODOLPHE	A lion hunt	100,000	150,000	50,000	50,000	0
Noel Calb	COROT, JEAN- BAPTISTE-CAMILLE	Rome, La Vasque de la Villa Medici (La Vasque de l'Académie de France)	550,000	600,000	50,000	50,000	0
Narrows	DELACROIX, EUGÈNE	Cavalier mamelouk au galop	150,000	200,000	50,000	50,000	0
AP Narrows	ENSOR, JAMES	Mon atelier	35,000	85,000	50,000	50,000	0
Narrows	ENSOR, JAMES	La puce	50,000	100,000	50,000	50,000	0
Narrows	GIACOMETTI, DIEGO	Lampe en forme bougeoir (a pair)	30,000	80,000	50,000	50,000	0
Narrows (Collateral)	PICASSO, PABLO	Portrait of Elie Faure	800,000	850,000	50,000	50,000	0
Narrows (Collateral)	REDON, ODILON	La gloire noyée	450,000	500,000	50,000	50,000	0
Narrows (Collateral)	RUBENS, SIR PETER PAUL	Nicodemus	950,000	1,000,000	50,000	50,000	0
APO-01	RUISDAEL, JACOB ISAACKSZ. VAN	A shepherd and his flock approaching farm buildings among trees	250,000	300,000	50,000	50,000	0
Narrows	DIX, OTTO	Bautzen VI	15,000	60,000	45,000	45,000	0
Narrows	ZIMMERMAN, ELYN	Stalled Cairn	80,000	125,000	45,000	45,000	0
AP Narrows	CLEMENTE, FRANCESCO	Untitled (Jamaican Watercolor)	45,000	85,000	40,000	40,000	0

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AP Narrows	DAVIS, STUART	The Sidelong Glance	20,000	60,000	40,000	40,000	0
Narrows	LIN, MAYA	Wire landscape	30,000	70,000	40,000	40,000	0
Narrows	MENZEL, ADOLPH VON	Studies of a man eating from a bowl	30,000	70,000	40,000	40,000	0
Narrows	MILLER, HARLAND	Love and Other Crimes	20,000	60,000	40,000	40,000	0
Narrows	DELACROIX, EUGÈNE	Three male nudes	25,000	60,000	35,000	35,000	0
AP Narrows	DOVE, ARTHUR	Untitled Centerport V	25,000	60,000	35,000	35,000	0
AP Narrows	DUBUFFET, JEAN	Table au couvert dressé	90,000	125,000	35,000	35,000	0
AP Narrows	GROTJAHN, MARK	Untitled (Solid Cream Butterfly Drawing in Two Parts)	315,000	350,000	35,000	35,000	0
Narrows	JORDAENS, JACOB	Study of a man seen from behind	315,000	350,000	35,000	35,000	0
AP Narrows	KLEE, PAUL	Invention 2 - Der Held mit dem Flügel	115,000	150,000	35,000	35,000	0
APO-01	BRESDIN, RODOLPHE	The exterior of an inn (L'Auberge Normande)	170,000	200,000	30,000	30,000	0
AP Narrows	DONGEN, KEES VAN	Femme à sa toilette	55,000	85,000	30,000	30,000	0
Noel Calb	INGRES, JEAN- AUGUSTE- DOMINIQUE	Portrait présumé de Gioachino Rossini	770,000	800,000	30,000	30,000	0
Narrows	MENZEL, ADOLPH VON	Hand of a woman holding a cane	20,000	50,000	30,000	30,000	0
AP Narrows	NOLDE, EMIL	Junges Paar (3XJHK)	150,000	180,000	30,000	30,000	0
APO-01	NOLDE, EMIL	Der Prophet	50,000	80,000	30,000	30,000	0
Narrows	RANSON, PAUL	Jeune femme à sa toilette	20,000	50,000	30,000	30,000	0
AP Narrows	VERWER, JOHANN	Study of climbing plants on a tree-trunk	470,000	500,000	30,000	30,000	0
AP Narrows	BELLOWS, GEORGE WESLEY	The Pool-Player	3,500	30,000	26,500	26,500	0
Narrows	BOTERO, FERNANDO	El guitarrista	10,000	35,000	25,000	25,000	0
Noel Calb	DAUMIER, HONORÉ	La Défense	325,000	350,000	25,000	25,000	0
AP Narrows	LONG, RICHARD	Cornish Slate Cross	325,000	350,000	25,000	25,000	0
AP Narrows	MALEVICH, KAZIMIR	Composition in Dissolution: Composition 10a	25,000	50,000	25,000	25,000	0
AP Narrows	CHIRINO, MARTIN	Oölogy	7,000	30,000	23,000	23,000	0
Narrows	ISABEY, JEAN- BAPTISTE	Portrait de Talleyrand	7,000	30,000	23,000	23,000	0
AP Narrows	MUNCH, EDVARD	Eifursucht II (grosse Fassung)	48,000	70,000	22,000	22,000	0

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Narrows	BONHEUR, ROSA RAYMOND	Study for 'The Horse Fair'	8,500	30,000	21,500	21,500	0
AP Narrows	BECKMANN, MAX	Kasbek (drypoint) (3XJJ3)	30,000	50,000	20,000	20,000	0
AP Narrows	BRUEGEL THE ELDER, JAN	Fishing vessels on a calm sea off a distant promontory	280,000	300,000	20,000	20,000	0
AP Narrows	HARTLEY, MARSDEN	The Fish	80,000	100,000	20,000	20,000	0
AP Narrows	KIRCHNER, ERNST LUDWIG	Madchen im Raum (Ema)	230,000	250,000	20,000	20,000	0
Narrows (Collateral)	MODIGLIANI, AMEDEO	Caryatide de face, mains derriere la tête	380,000	400,000	20,000	20,000	0
AP Narrows	NOLDE, EMIL	Junges Paar (3XJHH)	230,000	250,000	20,000	20,000	0
AP Narrows	NOLDE, EMIL	Junges Paar (4D9JL)	230,000	250,000	20,000	20,000	0
AP Narrows	VUILLARD, EDOUARD	Dr. Quiserne	30,000	50,000	20,000	20,000	0
Narrows	KAHN, WOLF	Toward Blue Woods	4,000	20,000	16,000	16,000	0
AP Narrows	BOURDELLE, EMILE- ANTOINE	Héraclès archer	110,000	125,000	15,000	15,000	0
AP Narrows	COROT, JEAN- BAPTISTE-CAMILLE	Vue de Volterra	85,000	100,000	15,000	15,000	0
Narrows	DERAKSHANI, REZA	Dark Soil I (from Sand Painting Series)	10,000	25,000	15,000	15,000	0
Narrows	DERAKSHANI, REZA	Dark Soil II (from Sand Painting Series)	10,000	25,000	15,000	15,000	0
Narrows	DERAKSHANI, REZA	Dark Soil III (from Sand Painting Series)	10,000	25,000	15,000	15,000	0
Narrows	DERAKSHANI, REZA	Dark Soil IV (from Sand Painting Series)	10,000	25,000	15,000	15,000	0
Narrows	DERAKSHANI, REZA	Dark Soil V (from Sand Painting Series)	10,000	25,000	15,000	15,000	0
AP Narrows	DIX, OTTO	Marry, auf einem Stuhl sitzender weiblicher Akt	110,000	125,000	15,000	15,000	0
AP Narrows	KUBIN, ALFRED	Untitled (Forwards)	70,000	85,000	15,000	15,000	0
Narrows	VON STUCK, FRANZ	Steam Power	6,500	20,000	13,500	13,500	0
APO-01	KLEE, PAUL	Invention 10 - Drohendes Haupt	69,000	80,000	11,000	11,000	0
AP Narrows	BECKMANN, MAX	In der Trambahn	5,000	15,000	10,000	10,000	0

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AP Narrows	BECKMANN, MAX	Schlangendame, from: Der Jahrmarkt	5,000	15,000	10,000	10,000	0
Narrows	BERNARD, ÉMILE	Deux femmes	2,500	12,500	10,000	10,000	0
Narrows	BRESDIN, RODOLPHE	Le Bon Samaritain	90,000	100,000	10,000	10,000	0
AP Narrows	GAINSBOROUGH, THOMAS	Wooded landscape with figures outside a cottage	190,000	200,000	10,000	10,000	0
LDB	GHEYN II, JACQUES DE	Marcus Curtius Leaping on Horseback into the Abyss (recto); Further studies of the same (verso)	60,000	70,000	10,000	10,000	0
LDB	GOLTZIUS, HENDRICK	Mars and Venus (recto); Two female nudes, with cupid and a vase (verso)	240,000	250,000	10,000	10,000	0
Narrows	GORMLEY, ANTONY	Base	2,500	12,500	10,000	10,000	0
Narrows	GORMLEY, ANTONY	Home of the Heart IV	2,500	12,500	10,000	10,000	0
Narrows	GORMLEY, ANTONY	Sense	2,500	12,500	10,000	10,000	0
Narrows	KAHN, WOLF	Late Fall Haze	20,000	30,000	10,000	10,000	0
AP Narrows	VUILLARD, EDOUARD	Le Mannequin	60,000	70,000	10,000	10,000	0
Narrows	ENSOR, JAMES	Le combat des démons (Diables rossant anges et archanges) (4D9JV)	2,000	10,000	8,000	8,000	0
APO-01	HECKEL, ERICH	Schlafender Matrose (Sleeping Sailor)	27,000	35,000	8,000	8,000	0
AP Narrows	BELLOWS, GEORGE WESLEY	Old Billiard Player	2,500	10,000	7,500	7,500	0
Narrows	GRAHAM, JOHN	Horse and Rider	5,000	12,500	7,500	7,500	0
Narrows	NOLDE, EMIL	Salomo und seine Frauen	4,500	12,000	7,500	7,500	0
Narrows	BOLOTOWSKY, ILYA	Untitled, 1973 (4GXK2)	1,500	7,000	5,500	5,500	0
AP Narrows	BECKMANN, MAX	Fastnacht	5,000	10,000	5,000	5,000	0
AP Narrows	BOILLY, LOUIS- LEOPOLD	La partie de cartes	15,000	20,000	5,000	5,000	0
AP Narrows	BURNE-JONES, EDWARD	Sir Galahad	245,000	250,000	5,000	5,000	0
Narrows	DELACROIX, EUGÈNE	Recontre de cavaliers Maures	5,000	10,000	5,000	5,000	0
Narrows	DENIS, MAURICE	Maternité aux cyprès	5,000	10,000	5,000	5,000	0

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AP Narrows	GILLOT, CLAUDE	Celebration in honor of the god Pan	215,000	220,000	5,000	5,000	0
Narrows	KAHN, WOLF	Evening Light	5,000	10,000	5,000	5,000	0
APO-01	KLEE, PAUL	Invention 4 - Komiker	75,000	80,000	5,000	5,000	0
AP Narrows	KUBIN, ALFRED	Spielender Knabe	80,000	85,000	5,000	5,000	0
Narrows	MAILLOL, ARISTIDE	Modele nu de dos	20,000	25,000	5,000	5,000	0
Narrows	PICASSO, PABLO	Deux femmes batifolant sur un matelas de plage, Series 347, Plate 285	3,000	8,000	5,000	5,000	0
Narrows	RIVERA, DIEGO	Cabeza de una tehuana (Retrato de juchiteca)	35,000	40,000	5,000	5,000	0
Narrows	SAINT-AUBIN, GABRIEL DE	Victory of Tarquin over the Sabines and Etruscans	25,000	30,000	5,000	5,000	0
AP Narrows	AVERY, MILTON	Birds and Sea	4,000	8,000	4,000	4,000	0
Narrows	CRAWFORD, ELIZABETH	The Great Game	1,000	4,500	3,500	3,500	0
AP Narrows	BARYE, ANTOINE- LOUIS	Lion qui marche	5,000	8,000	3,000	3,000	0
AP Narrows	BARYE, ANTOINE- LOUIS	Tigre qui marche	5,000	8,000	3,000	3,000	0
AP Narrows	BECKMANN, MAX	Vor dem Auftritt (Akrobate)	3,000	6,000	3,000	3,000	0
Narrows	ELIZONDO, ARTURO	Ardores clandestinos	4,000	7,000	3,000	3,000	0
Narrows	KAHN, WOLF	Barn in Fog	1,000	4,000	3,000	3,000	0
Narrows	KAHN, WOLF	Returning to Harbor (in Martha's Vineyard)	2,000	4,000	2,000	2,000	0
AP Narrows	AVERY, MILTON	Nude Meditating	1,200	3,000	1,800	1,800	0
AP Narrows	AVERY, MILTON	Striped Drape	2,200	4,000	1,800	1,800	0
AP Narrows	AVERY, MILTON	Two Nudes	1,500	3,000	1,500	1,500	0
Narrows	HARTLEY, MARSDEN	Twisted Roots (Tree Study)	7,000	8,500	1,500	1,500	0
Narrows	RUSKIN, JOHN	Spur of Piazzetta Shaft, Venice	6,500	8,000	1,500	1,500	0
AP Narrows	AVERY, MILTON	Head of a Man	250	1,500	1,250	1,250	0
AP Narrows	BASKIN, LEONARD	Dutch Artist	1,500	2,500	1,000	1,000	0
Narrows	CAVALLON, GIORGIO	Untitled, 1950 (3XJKF)	8,000	9,000	1,000	1,000	0
Narrows	CAVALLON, GIORGIO	Untitled, 1950 (3XJKG)	8,000	9,000	1,000	1,000	0
Narrows	CAVALLON, GIORGIO	Untitled, 1951 (3Y47P)	8,000	9,000	1,000	1,000	0
AP Narrows	DERAIN, ANDRÉ	Femme nue	2,000	3,000	1,000	1,000	0

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Narrows	DINE, JIM	Self-Portrait Head	1,200	2,000	800	800	0
Children	SHIRAZ SCHOOL (LATE 16TH CENTURY)	A feast in a garden; Illustration from a poetic manuscript	1,200	1,750	550	550	0
Children	ISFAHAN SCHOOL (MID-17TH CENTURY)	Khusraw while hunting with his falcon encounters Shirin; Illustration from a manuscript, probably a Khamsch of Nizami	1,200	1,250	50	50	0
LDB	ALDEGREVER, HEINRICH	Self-portrait aged 35*	35,000	35,000	0	0	0
LDB	ALTDORFER, ALBRECHT	The Holy Family at the Fountain*	60,000	60,000	0	0	0
LDB	ANDREANI, ANDREA (AFTER ANDREA MANTEGNA)	The Triumph of Julius Caesar*	50,000	50,000	0	0	0
AP Narrows	ASPERTINI, AMICO (ATTRIBUTED TO)	Allegory with Adam and Eve expelled from Paradise*	15,000	15,000	0	0	0
Narrows (Collateral)	AVERCAMP, HENDRIK	Vessls off the shore, a Gallows in the middle distance and the City of Amsterdam beyond (from Paul Russell)	1,011,588	1,011,588	0	0	0
Children	AVERY, MILTON	Orange Rocks*	400,000	400,000	0	0	0
Children	AVERY, MILTON	Sentinels*	300,000	300,000	0	0	0
LDB	AVERY, MILTON	Orange Vase	450,000	450,000	0	0	0
Narrows	AVERY, MILTON	Dark Trees, Pale Mountain*	15,000	15,000	0	0	0
LDB	BALDUNG, HANS	St. Sebastian	245,000	245,000	0	0	0
LDB	BALDUNG, HANS	Adam and Eve*	20,000	20,000	0	0	0
AP Narrows	BARBARI, JACOPO DE'	Triton and Nereid	149,703	149,703	0	0	0
AP Narrows	BARYE, ANTOINE- LOUIS	Guerrier tartare arrêtant son cheval	10,000	10,000	0	0	0
AP Narrows	BARYE, ANTOINE- LOUIS	Thésee combattant le centaur Biénor (esquisse)	10,000	10,000	0	0	0
Narrows	BARYE, ANTOINE- LOUIS	Lion Marchant (6360902)*	10,000	10,000	0	0	0
Children	BASKIN, LEONARD	Seated Birdman*	7,000	7,000	0	0	0
LDB	BEHAM, BARTHEL	The Madonna by the Window*	80,000	80,000	0	0	0

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LDB	BEHAM, HANS SEBALD	The Lovers*	80,000	80,000	0	0	0
Narrows	BELLOWS, GEORGE WESLEY	Nude Reclining*	15,000	15,000	0	0	0
LDB	BERNINI, GIOVANNI LORENZO	Portrait of Ottaviano Castelli	250,000	250,000	0	0	0
2011 LLC	BLAKE, WILLIAM	The Parable of the Wise and Foolish Virgins	2,500,000	2,500,000	0	0	0
LDB	BLOEMAERT, ABRAHAM	Head and arm studies of young men (recto); A draped figure wearing a mitre (verso)	400,000	400,000	0	0	0
AP Narrows	BOILLY, LOUIS- LEOPOLD	La partie de dames	20,000	20,000	0	0	0
Children	BOLOTOWSKY, ILYA	Untitled, 1966 (4GWYK)*	17,500	17,500	0	0	0
Children	BOLOTOWSKY, ILYA	Double Column*	15,000	15,000	0	0	0
Narrows	BONNARD, PIERRE	Nature morte aux fruits	70,000	70,000	0	0	0
AP Narrows	BRANCUSI, CONSTANTIN	Atelier	256,401	256,401	0	0	0
APO-01	BRUEGEL THE ELDER, PIETER	Wooded landscape with Travelers	10,000,000	10,000,000	0	0	0
LDB	BURGMKMAIR, HANS	Lovers Surprised by Death (6406290)	650,000	650,000	0	0	0
LDB	BURGMKMAIR, HANS	The Apocalypse*	40,000	40,000	0	0	0
LDB	BURGMKMAIR, HANS	Wie de jung weiss kunig*	25,000	25,000	0	0	0
LDB	CALDER, ALEXANDER	Untitled (6350654)*	3,000	3,000	0	0	0
Narrows (Collateral)	CALDER, ALEXANDER	Spunk of the Monk	18,000,000	18,000,000	0	0	0
Narrows (Collateral)	CALDER, ALEXANDER	Jenny Sargent McKean	1,088,750	1,088,750	0	0	0
AP Narrows	CAMPAGNOLA, GIULIO & DOMENICO	Three Shepherds and a Shepherdess in a Landscape*	100,000	100,000	0	0	0
LDB	CARRACCI, ANNIBALE	Return of the Prodigal Son	340,000	340,000	0	0	0
LDB	CARRACCI, ANNIBALE	Venus and a Satyr*	12,000	12,000	0	0	0

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
2011 LLC	CEZANNE, PAUL	Bouteilles, Pots, Rechaud à Alcoa, Pommes - 90% undivided interest (pd sales tax on 45 purchase price because 2011 LLC did no trade-in)	48,993,750	48,993,750	0	0	0
AP Narrows	CEZANNE, PAUL	Portrait de Vallier de Profil (pd sales tax on the 5 difference between Giacometti at 25 and Cezanne at 30)	30,443,750	30,443,750	0	0	0
Narrows	CEZANNE, PAUL	Bouteilles, Pots, Rechaud à Alcoa, Pommes - 10% undivided interest (pd no sales tax because Narrows traded-in Braque at 5 for 10% undivided interest in Cezanne worth 5)	5,000,000	5,000,000	0	0	0
Narrows	CHUN, KWANG YOUNG	Aggregation 05-J003*	125,000	125,000	0	0	0
Narrows	CHUN, KWANG YOUNG	Aggregation 05-F011*	125,000	125,000	0	0	0
LDB	Collectibles	John Lennon's Gibson acoustic guitar	2,615,000	2,615,000	0	0	0
LDB	Collectibles	John Lennon, "A Day in the Life" lyrics	1,310,000	1,310,000	0	0	0
LDB	Collectibles	Beatles Rickenbacker guitar	660,000	660,000	0	0	0
LDB	Collectibles	Godfather script	20,000	20,000	0	0	0
Narrows (Collateral)	CONSTABLE, JOHN	View on the Stour near Dedham, full-scale sketch (w/out use tax because BOFA uses # w/out tax for collateral; w/ut = \$20,410,387)	18,746,624	18,746,624	0	0	0
Narrows	CORBETT, EDWARD	Untitled*	4,500	4,500	0	0	0
Narrows	CORBETT, EDWARD	Washington, DC April 1965 #14*	8,000	8,000	0	0	0
Narrows	CORBETT, EDWARD	Washington, DC 1970*	8,000	8,000	0	0	0
AP Narrows	CORREGGIO	Study of an Apostle	657,878	657,878	0	0	0
AP Narrows	COSSIERS, JAN	The head of a young man, in profile to the left	71,008	71,008	0	0	0
AP Narrows	CRABBE VAN ESPLEGHEM, FRANS	Saint John the Baptist preaching*	15,000	15,000	0	0	0
LDB	CRANACH THE ELDER, LUCAS	Saxon Prince on a Boar Hunt*	30,000	30,000	0	0	0

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LDB	CRANACH THE ELDER, LUCAS	The Sermon of Saint John the Baptist*	30,000	30,000	0	0	0
LDB	CRANACH THE ELDER, LUCAS	Marcus Curtius Plunging into the Chasm*	15,000	15,000	0	0	0
Narrows	CUEVAS, JOSE LUIS	Self-portrait like Rimbaud in Charenton*	4,000	4,000	0	0	0
APO-01	DALÍ, SALVADOR	The Ants (Las Hormigas)	1,000,000	1,000,000	0	0	0
Narrows (Collateral)	DAUMIER, HONORÉ	Galerie de tableaux (Les amateurs de tableaux)	3,500,000	3,500,000	0	0	0
Noel Calb	DAUMIER, HONORÉ	Après l'audience	1,200,000	1,200,000	0	0	0
Narrows	DAVID, JACQUES-LOUIS	Portrait ■■■■ révolutionnaire de profil gauche	250,000	250,000	0	0	0
AP Narrows	DAVIS, STUART	Woman Standing in the Alley (Hoboken Series)	20,000	20,000	0	0	0
Narrows (Collateral)	DEGAS, EDGAR	Femme s'essuyant les cheveux*	350,000	350,000	0	0	0
APO-01	DELACROIX, EUGÈNE	A bound sketchbook of scenes from Morocco	1,800,000	1,800,000	0	0	0
Narrows	DERAIN, ANDRÉ	Cheval*	40,000	40,000	0	0	0
Narrows	DERAKSHANI, REZA	Black Figs*	125,000	125,000	0	0	0
APO-01	DESPREZ, JEAN-LOUIS	La Chimere de Monsieur Desprez	100,000	100,000	0	0	0
AP Narrows	DÜRER, ALBRECHT	Hierinn sind begriffen vier bucher von menschlicher proportion	140,000	140,000	0	0	0
AP Narrows	DÜRER, ALBRECHT	Saint Jerome in Penitence*	80,000	80,000	0	0	0
AP Narrows	DÜRER, ALBRECHT	The Holy Family with a Butterfly*	80,000	80,000	0	0	0
AP Narrows	DÜRER, ALBRECHT	A Knight on Horseback and Lansquenet*	70,000	70,000	0	0	0
AP Narrows	DÜRER, ALBRECHT	The Adoration of the Magi*	60,000	60,000	0	0	0
AP Narrows	DÜRER, ALBRECHT	Hercules and the Molionide Twins*	50,000	50,000	0	0	0
AP Narrows	DÜRER, ALBRECHT	St. George on Horseback	140,960	140,960	0	0	0
AP Narrows	DÜRER, ALBRECHT	The Rhinoceros	1,200,000	1,200,000	0	0	0
AP Narrows	DÜRER, ALBRECHT	The Sea Monster*	120,000	120,000	0	0	0
AP Narrows	DÜRER, ALBRECHT	The Martyrdom of Saint Catherine*	60,000	60,000	0	0	0
APO-01	DÜRER, ALBRECHT	Samson rending the Lion	700,000	700,000	0	0	0
LDB	DÜRER, ALBRECHT	The Engraved Passion*	200,000	200,000	0	0	0
LDB	DÜRER, ALBRECHT	The Nativity*	200,000	200,000	0	0	0

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LDB	DÜRER, ALBRECHT	The Ravisher*	180,000	180,000	0	0	0
LDB	DÜRER, ALBRECHT	Hercules, or The Effects of Jealousy*	150,000	150,000	0	0	0
LDB	DÜRER, ALBRECHT	Coat of Arms with a Cock*	70,000	70,000	0	0	0
LDB	DÜRER, ALBRECHT	Saint Jerome in his Cell*	60,000	60,000	0	0	0
LDB	DÜRER, ALBRECHT	The Sudarium held by two Angels*	60,000	60,000	0	0	0
LDB	DÜRER, ALBRECHT	The Madonna and Child on a Crescent Moon*	50,000	50,000	0	0	0
LDB	DÜRER, ALBRECHT	The Holy Family with Saints Joachim and Anna under a Tree*	40,000	40,000	0	0	0
LDB	DÜRER, ALBRECHT	The Dream of the Doctor	218,000	218,000	0	0	0
Noel Calb	DÜRER, ALBRECHT	Saint Jerome in his Study	1,000,000	1,000,000	0	0	0
AP Narrows	DUVET, JEAN	The King pursued by a Unicorn*	120,000	120,000	0	0	0
AP Narrows	DUVET, JEAN	Saint Sebastian between Saints Anthony and Roch*	80,000	80,000	0	0	0
Narrows	ERNST, JIMMY	Landscape Variation no. 6*	1,000	1,000	0	0	0
Narrows	ERNST, JIMMY	Into Night*	12,500	12,500	0	0	0
Narrows	ERNST, MAX	Masques*	5,000	5,000	0	0	0
Narrows	ERNST, MAX	Rhythms*	2,000	2,000	0	0	0
Narrows	ERNST, MAX	Hibou-Arlequin*	3,500	3,500	0	0	0
APO-01	FRAGONARD, JEAN- HONORÉ	Portrait of François-Henri, 5th duc [REDACTED], half- length and looking over his shoulder to the left	30,000,000	30,000,000	0	0	0
Narrows	FRATIN, CHRISTOPHE	Le cavalier arabe attaqué par un lion (La chasse au lion)*	15,000	15,000	0	0	0
AP Narrows	GALLE, PHILIPS (AFTER PIETER BRUEGEL THE ELDER)	The Parable of the Wise and Foolish Virgins*	8,000	8,000	0	0	0
LDB	GALLE, PHILIPS (AFTER PIETER BRUEGEL THE ELDER)	The Alchemist*	50,000	50,000	0	0	0
AP Narrows	GAUGUIN, PAUL	Oviri	230,000	230,000	0	0	0
AP Narrows	GÉRICAULT, THÉODORE	Study for the father in the Raft of the Medusa (recto); Two Studies for the figure seated at the foot of the mast (verso)	700,000	700,000	0	0	0
LDB	GERMAN SCHOOL (15TH CENTURY)	Saint Christopher*	350,000	350,000	0	0	0

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LDB	GERMAN SCHOOL (15TH CENTURY)	The Virgin and Child on a Crescent Moon	180,000	180,000	0	0	0
LDB	GERMAN SCHOOL (15TH CENTURY)	Adam and Eve; St. Sebastian*	40,000	40,000	0	0	0
LDB	GERMAN SCHOOL (15TH CENTURY)	The Temptation of Christ*	40,000	40,000	0	0	0
LDB	GERMAN SCHOOL (15TH CENTURY)	The Virgin with Child holding a Flower*	40,000	40,000	0	0	0
LDB	GERMAN SCHOOL (15TH CENTURY)	The Adoration of the Magi*	30,000	30,000	0	0	0
LDB	GERMAN SCHOOL (15TH CENTURY)	Woman with a Rose, a Banderole and a Lap Dog*	30,000	30,000	0	0	0
AP Narrows	GHEYN II, JACQUES DE	A large beech, partly in leaf	2,000,000	2,000,000	0	0	0
LDB	GIACOMETTI, ALBERTO	Lampadaire modèle 'feuille**	200,000	200,000	0	0	0
LDB	GIACOMETTI, ALBERTO	Lampadaire modèle 'osselet', deuxième version*	200,000	200,000	0	0	0
LDB	GIACOMETTI, DIEGO	Console avec deux crapauds et deux moineaux l'un avec les ailes déployées* (6350649)	600,000	600,000	0	0	0
LDB	GIACOMETTI, DIEGO	Table à oiseau et coupelle*	400,000	400,000	0	0	0
LDB	GIACOMETTI, DIEGO	Fauteuil aux têtes de lionnes, seconde version, pieds antérieurs en griffes et lions (a pair)*	150,000	150,000	0	0	0
LDB	GIACOMETTI, DIEGO	Fauteuil aux têtes de lionnes, seconde version, pieds antérieurs en griffes et lions (a pair)*	150,000	150,000	0	0	0
LDB	GIACOMETTI, DIEGO	Table carcasse basse avec harpie*	150,000	150,000	0	0	0
LDB	GIACOMETTI, DIEGO	Crapaud (sitting on console table 6350649)*	15,000	15,000	0	0	0
LDB	GIACOMETTI, DIEGO	Table feuilles aux oiseaux et grenouilles*	300,000	300,000	0	0	0
LDB	GILLOT, CLAUDE	Le tombeau de Maitre Andre	153,000	153,000	0	0	0

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AP Narrows	GOYA, FRANCISCO DE	La Tauromaquia	1,100,000	1,100,000	0	0	0
LDB	GRAF, URS	Passio domini nostri Jesu Christi - Die Figuren der Passion oder des Leidens Christi*	25,000	25,000	0	0	0
LDB	GREUZE, JEAN- BAPTISTE	Portrait of a young gentleman	450,000	450,000	0	0	0
Narrows	GUSSOW, ROY	Isomorphic Pair*	2,500	2,500	0	0	0
AP Narrows	HEYDEN, PIETER VAN DER, AFTER HIERONYMUS BOSCH	The Ship of Fools, or: Die blau Schuyte*	90,000	90,000	0	0	0
AP Narrows	HEYDEN, PIETER VAN DER, AFTER PIETER BRUEGEL THE ELDER	The Land of Cockaigne	47,783	47,783	0	0	0
AP Narrows	HEYDEN, PIETER VAN DER, AFTER PIETER BRUEGEL THE ELDER	The Last Judgment*	20,000	20,000	0	0	0
AP Narrows	HEYDEN, PIETER VAN DER, AFTER PIETER BRUEGEL THE ELDER	The Wedding of Mopsus and Nisa, or: The Dirty Bride*	60,000	60,000	0	0	0
LDB	HIRSCHVOGEL, AUGUSTIN	Castle Yard*	60,000	60,000	0	0	0
LDB	HIRSCHVOGEL, AUGUSTIN	Landscape with a Church*	40,000	40,000	0	0	0
AP Narrows	HOFFMANN, HANS	Bird Feathers	816,563	816,563	0	0	0
AP Narrows	JORDAENS, JACOB	The head of a piper: study for 'As the Old Sang, So the Young Pipe**	200,000	200,000	0	0	0
Narrows	KAHN, WOLF	#50, Black Barn, White Dwelling*	20,000	20,000	0	0	0
Narrows	KAHN, WOLF	Vineyard Sunset*	2,000	2,000	0	0	0
Narrows (Collateral)	KANDINSKY, WASSILY	Skizze für sintflut II (Sketch for Deluge II)	30,000,000	30,000,000	0	0	0
AP Narrows	KELLY, ELLSWORTH	Balcony, Belle-Ile-en-Mer	17,059	17,059	0	0	0

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AP Narrows	KELLY, ELLSWORTH	Doorway Shadow, Spencertown	17,059	17,059	0	0	0
AP Narrows	KELLY, ELLSWORTH	Hanger Doorway, St. Barthelemy	17,059	17,059	0	0	0
AP Narrows	KELLY, ELLSWORTH	Stairway, St. Martin	17,059	17,059	0	0	0
AP Narrows	KELLY, ELLSWORTH	Broken Window, Paris	17,059	17,059	0	0	0
AP Narrows	KELLY, ELLSWORTH	Movie Screen, Waterbury	17,059	17,059	0	0	0
AP Narrows	KELLY, ELLSWORTH	Wall, Majorca	17,059	17,059	0	0	0
Narrows (Collateral)	KIEFER, ANSELM	Für Velimir Khlebnikov: Die Lehre vom Krieg: Seeschlachten (w/out use tax b/c BOFA doesn't include use tax in collateral; w/ut = \$3,406,524)	3,125,252	3,125,252	0	0	0
AP Narrows	KIRCHNER, ERNST LUDWIG	Tanzerin mit gehobenem Rock	100,000	100,000	0	0	0
LDB	KIRCHNER, ERNST LUDWIG	Steigendes Pferd mit Reiter	147,000	147,000	0	0	0
APO-01	KLEE, PAUL	Invention 3 - Jungfrau in Baum	150,000	150,000	0	0	0
APO-01	KLEE, PAUL	Drei sanfte Narrenworte (The Three Gentle Words of a Fool)	500,000	500,000	0	0	0
Narrows	KLEE, PAUL	Invention 7 - Ein Mann versinkt vor der Kronoze*	200,000	200,000	0	0	0
Children	KOONING, WILLEM DE	Untitled*	125,000	125,000	0	0	0
Narrows	LAUGÉ, ACHILLE	Landscape*	5,000	5,000	0	0	0
LDB	LAUTENSACK, HANNS SEBALD	Landscape with a Fortress and a big Stairway*	70,000	70,000	0	0	0
Narrows	LEE, JENNY	Half-Note No. 8*	2,000	2,000	0	0	0
Narrows	LEE, JENNY	Song for a Sculptor*	2,000	2,000	0	0	0
AP Narrows	LEYDEN, LUCAS VAN	The Fall of Man (6363306)*	120,000	120,000	0	0	0
AP Narrows	LEYDEN, LUCAS VAN	Susanna and the Elders*	100,000	100,000	0	0	0

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AP Narrows	LEYDEN, LUCAS VAN	The Fall of Man (6363305)*	2,000	2,000	0	0	0
Narrows	LONGHI, PIETRO	Two standing women	150,000	150,000	0	0	0
Narrows (Collateral)	LORENZO DI CREDI	Drapery study with the Christ Child standing on the Madonna's left knee	1,000,000	1,000,000	0	0	0
LDB	LOWER RHENISH OR FLEMISH SCHOOL (15TH CENTURY)	A Letter of Indulgence: Christ as the Man of Sorrows standing in the Tomb, with the instruments of the Passion, behind Him at left Saint Bernhard of Clairvaux, at right an unidentified Bishop*	60,000	60,000	0	0	0
LDB	MASTER BXG	Saint Anthony visiting Saint Paul the Hermit*	200,000	200,000	0	0	0
AP Narrows	MASTER ES	An Oblong Ornamental Panel with Women Fighting for Breeches*	700,000	700,000	0	0	0
AP Narrows	MASTER ES	The Madonna and Child on a Grassy Bench between Saints Barbara and Dorothy (the Small Hortus Conclusus)*	200,000	200,000	0	0	0
LDB	MASTER [REDACTED]	Aristotle and Phyllis*	40,000	40,000	0	0	0
LDB	MASTER [REDACTED]	The Embrace*	30,000	30,000	0	0	0
LDB	MASTER OF THE AACHEN MADONNA	The Man of Sorrows standing with Symbols of the Passion*	150,000	150,000	0	0	0
LDB	MASTER OF THE DUTUIT MOUNT OF OLIVES	The Agony in the Garden*	40,000	40,000	0	0	0
LDB	MASTER OF THE MARTYRDOM OF THE TEN THOUSAND	Christ and the Woman of Samaria*	40,000	40,000	0	0	0
LDB	MECKENEM, ISRAHEL VAN	The Life of the Virgin*	400,000	400,000	0	0	0
LDB	MECKENEM, ISRAHEL VAN	Ornament with Morris Dancers*	250,000	250,000	0	0	0
LDB	MECKENEM, ISRAHEL VAN	Ornament with seated Lovers, Birds and Beasts*	200,000	200,000	0	0	0
LDB	MECKENEM, ISRAHEL VAN	An upright ornamental Panel with scrolling Foliage and eight naked Figures*	180,000	180,000	0	0	0
LDB	MECKENEM, ISRAHEL VAN	The Dance at the Court of King Herod*	150,000	150,000	0	0	0

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LDB	MECKENEM, ISRAHEL VAN	The Couple Seated on the Bed*	100,000	100,000	0	0	0
LDB	MECKENEM, ISRAHEL VAN	The Lutenist and the Harpist*	80,000	80,000	0	0	0
LDB	MECKENEM, ISRAHEL VAN	The Organ Player and his Wife*	40,000	40,000	0	0	0
Narrows II	MUNCH, EDVARD	The Scream	130,000,000	130,000,000	0	0	0
LDB	MUNIZ, VIK	Happy View	11,000	11,000	0	0	0
LDB	NESHAT, SHIRIN	Untitled (Hands)*	6,000	6,000	0	0	0
AP Narrows	NORTHERN ITALIAN SCHOOL (15TH CENTURY)	Saint Nicholas of Myra*	100,000	100,000	0	0	0
AP Narrows	OAKES, TREVOR AND RYAN	Have no Narrow Perspectives; The Bean	180,000	180,000	0	0	0
LDB	ORSI, LELIO	Apollo and Marsyas	833,000	833,000	0	0	0
AP Narrows	ORSI, LELIO (ATTRIBUTED TO)	Jonas rejected by the whale	40,000	40,000	0	0	0
APO-01	PENONE, GUISEPPE	Pella del monte	243,000	243,000	0	0	0
Narrows	PETERDI, GABOR	Seed and Rock IV*	400	400	0	0	0
Narrows	PETERDI, GABOR	La Grande Bataille*	500	500	0	0	0
Narrows	PETERDI, GABOR	Pacific II*	2,000	2,000	0	0	0
Narrows	PETERDI, GABOR	The Blue Veil of Distance*	500	500	0	0	0
Narrows	PIAZZETTA, GIAMBATTISTA	Standing Male Nude (recto); Seated Male Nude (verso)	260,000	260,000	0	0	0
Children	PICASSO, PABLO	Nu assis*	1,000,000	1,000,000	0	0	0
Narrows	PICASSO, PABLO	Buste de femme (Marie-Therese)	125,206,250	125,206,250	0	0	0
LDB	POBLET, MABEL	Susurro (Whisper)	4,900	4,900	0	0	0
LDB	POBLET, MABEL	Acompanada (Accompanied)	2,700	2,700	0	0	0
LDB	POBLET, MABEL	Susurro II (Whisper II)	1,100	1,100	0	0	0
LDB	POLIDORO DA CARAVAGGIO	The Virgin Mary and the Holy Women	300,000	300,000	0	0	0
AP Narrows	REDON, ODILON	À Edgar Pœe (7VY99)	215,000	215,000	0	0	0
AP Narrows	REDON, ODILON	Captive Pegasus	143,565	143,565	0	0	0
Narrows	REDON, ODILON	Le cerf volant	200,000	200,000	0	0	0

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AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Saint Jerome in an Italianate Landscape*	800,000	800,000	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	The Entombment*	750,000	750,000	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Jupiter and Antiope*	500,000	500,000	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Abraham Francen, Apothecary*	250,000	250,000	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Ephraim Bonus, Jewish Physician*	150,000	150,000	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Bearded Man in a Velvet Cap with a Jewel Clasp*	60,000	60,000	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Jews in the Synagogue*	60,000	60,000	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	The Flute Player	315,738	315,738	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	The Adoration of the Shepherds with the Lamp* (6362926)	180,000	180,000	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	The Agony in the Garden*	350,000	350,000	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	Christ at Emmaus: the Larger Plate*	250,000	250,000	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	The Descent from the Cross by Torchlight*	120,000	120,000	0	0	0

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LDB	REMBRANDT HARMENSZ. VAN RIJN	The Triumph of Mordecai*	100,000	100,000	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	The Virgin and Child with the Cat and Snake*	100,000	100,000	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	The Little Jewish Bride (Saskia as Saint Catherine)*	75,000	75,000	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	Adam and Eve*	70,000	70,000	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	Christ driving the Money Changers from the Temple*	50,000	50,000	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	Jan Cornelis Sylvius, Preacher*	30,000	30,000	0	0	0
LDB	REMBRANDT HARMENSZ. VAN RIJN	The Goldsmith*	30,000	30,000	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Self-Portrait in a Fur Cap	136,094	136,094	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Self-Portrait in a Heavy Fur Cap	136,094	136,094	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Self-Portrait in a Soft Cap	136,094	136,094	0	0	0
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Self-Portrait drawing at a Window	136,094	136,094	0	0	0
AP Narrows	RUBENS, SIR PETER PAUL	Scipio Africanus welcomed outside the gates of Rome, after Giulio Romano	1,706,616	1,706,616	0	0	0
APO-01	RUBENS, SIR PETER PAUL	Meleager and Atalanta hunting the Boar	6,000,000	6,000,000	0	0	0

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Narrows (Collateral)	RUBENS, SIR PETER PAUL	Two nude men dragged down by demons and lifted up by three partly robed figures, after Michelangelo	2,000,000	2,000,000	0	0	0
AP Narrows	RUBY, STERLING	PALE. PC.	88,088	88,088	0	0	0
AP Narrows	RUBY, STERLING	BL. RGB.	88,088	88,088	0	0	0
LDB	RYDINGSVARD, URSULA VON	Sunrises Thin Rays, GL10463	13,000	13,000	0	0	0
LDB	RYDINGSVARD, URSULA VON	Untitled, GL 10213	13,000	13,000	0	0	0
LDB	RYDINGSVARD, URSULA VON	Untitled, GL 10267	13,000	13,000	0	0	0
LDB	RYDINGSVARD, URSULA VON	Untitled, GL10214	13,000	13,000	0	0	0
LDB	RYDINGSVARD, URSULA VON	Untitled, GL10462	13,000	13,000	0	0	0
LDB	RYDINGSVARD, URSULA VON	Untitled, GL10464	13,000	13,000	0	0	0
Narrows (Collateral)	RYDINGSVARD, URSULA VON	Untitled	558,350	558,350	0	0	0
LDB	SACKS, PETER	Township 1	152,600	152,600	0	0	0
LDB	SAINT-AUBIN, GABRIEL DE	L'Incendie de l'Hotel-Dieu en 1772	462,000	462,000	0	0	0
LDB	SAMARAS, LUCAS	Box #4	644,000	644,000	0	0	0
AP Narrows	SARTO, ANDREA DEL	Etude de tete [REDACTED] (recto); Etude [REDACTED] (verso)	4,502,586	4,502,586	0	0	0
Narrows	SAUNDERS, DAVID	Untitled*	2,500	2,500	0	0	0
AP Narrows	SCARPITTA, SALVATORE	Tishamingo (for Franz Kline)	1,087,500	1,087,500	0	0	0
AP Narrows	SCHIELE, EGON	Selbstportrat als heiliger Sebastian	3,500,000	3,500,000	0	0	0
AP Narrows	SCHONGAUER, MARTIN	The Road to Calvary*	200,000	200,000	0	0	0
AP Narrows	SCHONGAUER, MARTIN	Saint Michael Slaying the Dragon	230,271	230,271	0	0	0
AP Narrows	SCHONGAUER, MARTIN	The Crucifixion with Four Angels	1,000,000	1,000,000	0	0	0

ALL ART - 3/19/17

Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
AP Narrows	SCHONGAUER, MARTIN	A Foolish Virgin, Half Length*	900,000	900,000	0	0	0
AP Narrows	SCHONGAUER, MARTIN	The Nativity*	400,000	400,000	0	0	0
AP Narrows	SCHONGAUER, MARTIN	The Flight into Egypt*	250,000	250,000	0	0	0
LDB	SCHONGAUER, MARTIN	The Dormition of the Virgin	436,000	436,000	0	0	0
LDB	SCHONGAUER, MARTIN	The Wise and Foolish Virgins*	1,200,000	1,200,000	0	0	0
LDB	SCHONGAUER, MARTIN	The Coronation of the Virgin*	400,000	400,000	0	0	0
LDB	SCHONGAUER, MARTIN	Saint John on Patmos*	350,000	350,000	0	0	0
APO-01	SCHWITTERS, KURT	Ohne Titel	1,959,750	1,959,750	0	0	0
APO-01	SERRA, RICHARD	Ramble 4-3	245,250	245,250	0	0	0
APO-01	SERRA, RICHARD	Ramble 4-4	245,250	245,250	0	0	0
LDB	SERRA, RICHARD	London Cross (purchase in progress; \$1.6 million paid to date)	1,600,000	1,600,000	0	0	0
AP Narrows	SESTO, CESARE DA	A young, partly draped, woman with the head of a bull (recto); Eleazar, after Michelangelo (verso)	149,703	149,703	0	0	0
Narrows	SMITH, HOUGHTON CRANFORD	Helm and Pulleys*	500	500	0	0	0
Narrows	SMITH, HOUGHTON CRANFORD	Rigging*	500	500	0	0	0
AP Narrows	SOUTH GERMAN SCHOOL	The Nativity*	400,000	400,000	0	0	0
LDB	STRUTH, THOMAS	The Black Family*	225,000	225,000	0	0	0
AP Narrows	SZE, SARAH	Dark Matter (ceramic and metallic glaze)	65,250	65,250	0	0	0
AP Narrows	TIEPOLO, GIOVANNI BATTISTA	Head of a boy in a cap, looking up to the left, his left hand to his cheek	770,440	770,440	0	0	0
AP Narrows	TITIAN	The Submersion of Pharoh's Army in the Red Sea	818,196	818,196	0	0	0
Narrows	TITIAN	Study of a Kneeling Man	6,866,000	6,866,000	0	0	0

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
AP Narrows	VAN DYCK, SIR ANTHONY	Self Portrait*	80,000	80,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Adam van Noort*	50,000	50,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Jan Brueghel the Elder*	50,000	50,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Justus Sustermans*	50,000	50,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Pieter Brueghel the Younger*	50,000	50,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Frans Franken the Elder*	40,000	40,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Frans Snyders*	40,000	40,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Jan de Wael*	40,000	40,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Joos de Momper*	40,000	40,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Lucas Vorsterman*	40,000	40,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Paul de Vos*	40,000	40,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Philippe le Roy*	40,000	40,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Willem de Vos*	40,000	40,000	0	0	0
AP Narrows	VAN DYCK, SIR ANTHONY	Jan Snellinck*	35,000	35,000	0	0	0
Narrows (Collateral)	VOUET, SIMON	Portrait of a woman with a veil	400,000	400,000	0	0	0
AP Narrows	ZUCCARO, TADDEO	Projet de décor de chapelle avec une Annonciation entourée de saint Paul, saint Georges, saint Augustin et un autre saint	103,187	103,187	0	0	0
Narrows	LEIGHTON, FREDERIC (LORD)	Studies for "The Arts of Industry as Applied to War"	7,400	7,200	(200)	0	(200)
AP Narrows	REDON, ODILON	Poèmes (Poèmes, Les Soirs, Flambeaux Noirs)	2,700	2,500	(200)	0	(200)

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
AP Narrows	ENSOR, JAMES	Insectes singuliers	13,000	12,000	(1,000)	0	(1,000)
Narrows	PASCIN, JULES	Turkish Dancers	3,000	2,000	(1,000)	0	(1,000)
Narrows	LEE, JENNY	Half-Note	3,500	2,000	(1,500)	0	(1,500)
AP Narrows	CHIRINO, MARTIN	Espiral	7,000	5,000	(2,000)	0	(2,000)
Narrows	PETERDI, GABOR	Big Blue Eclipse	3,500	1,200	(2,300)	0	(2,300)
LDB	POBLET, MABEL	Narciso/Narcissus (from the series 'Desapariencia')	6,500	4,000	(2,500)	0	(2,500)
AP Narrows	KUBIN, ALFRED	Fünfzehn Facsimiledrucke (The Weber Portfolio)	5,000	2,000	(3,000)	0	(3,000)
Narrows	MARSH, REGINALD	Does Your Nose Clog Up AI	5,000	2,000	(3,000)	0	(3,000)
Narrows	SAUNDERS, DAVID	The Afterlife of Things	5,500	2,250	(3,250)	0	(3,250)
Narrows	ERNST, MAX (AFTER)	The Ocean	5,500	2,000	(3,500)	0	(3,500)
Narrows	ERNST, JIMMY	Untitled	8,000	4,000	(4,000)	0	(4,000)
APO-01	JOHNS, JASPER	Regrets	39,000	35,000	(4,000)	0	(4,000)
APO-01	JOHNS, JASPER	Regrets	39,000	35,000	(4,000)	0	(4,000)
Narrows	MARSH, REGINALD	Woman Walking	5,000	1,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 1	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 2	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 3	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 4	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 5	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 6	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 8	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 9	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 10	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 11	10,000	6,000	(4,000)	0	(4,000)
AP Narrows	SACKS, PETER	Ulysses 12	10,000	6,000	(4,000)	0	(4,000)
Narrows	BONHEUR, ROSA RAYMOND (AFTER)	Crouching Lion	5,000	700	(4,300)	0	(4,300)
AP Narrows	DERAIN, ANDRÉ	Profil de femme	5,500	1,000	(4,500)	0	(4,500)
Narrows	BONNARD, PIERRE	Nu à la baignoire	55,000	50,000	(5,000)	0	(5,000)
Narrows	BRESDIN, RODOLPHE	Paysan au pied ■ arbre	65,000	60,000	(5,000)	0	(5,000)
LDB	COYPEL, CHARLES- ANTOINE	Étude de tête	80,000	75,000	(5,000)	0	(5,000)
AP Narrows	ENSOR, JAMES	Alimentation doctrinaire: First Plate, 69KC8	125,000	120,000	(5,000)	0	(5,000)

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AP Narrows	ENSOR, JAMES	Les Bains	125,000	120,000	(5,000)	0	(5,000)
AP Narrows	GÉRICAULT, THÉODORE	La Procession de Silène (recto); Étude de Femme Nue Assise (verso)	225,000	220,000	(5,000)	0	(5,000)
APO-01	GROSZ, GEORGE	Eigenbrödelei (Kaffeehausszene)	130,000	125,000	(5,000)	0	(5,000)
Narrows	KÜRTEEN, STEFAN	Northern Sky (Everybody's Happy Nowadays)	15,000	8,500	(6,500)	0	(6,500)
AP Narrows	AVERY, MILTON	Mottled Hills	27,000	20,000	(7,000)	0	(7,000)
Narrows	INGRES, JEAN- AUGUSTE- DOMINIQUE	Gabriel Cortois de Pressigny	17,000	10,000	(7,000)	0	(7,000)
Narrows	MAILLOL, ARISTIDE	Esquisse pour 'La Méditerranée'	20,000	12,500	(7,500)	0	(7,500)
AP Narrows	BARYE, ANTOINE- LOUIS	Cheval Turc	30,000	20,000	(10,000)	0	(10,000)
AP Narrows	BELLOWS, GEORGE WESLEY	A Stag at Sharkey's	130,000	120,000	(10,000)	0	(10,000)
AP Narrows	BELLOWS, GEORGE WESLEY	Dempsey and Firpo	130,000	120,000	(10,000)	0	(10,000)
LDB	KELLY, ELLSWORTH	Melon Leaf (Feuille de Melon)	15,000	5,000	(10,000)	0	(10,000)
AP Narrows	KLEE, PAUL	Invention 9 - Greiser Phoenix	130,000	120,000	(10,000)	0	(10,000)
Narrows	MATISSE, HENRI	Femme nue debout	60,000	50,000	(10,000)	0	(10,000)
Narrows (Collateral)	POTTER, PAULUS	A bull (from Paul Russell)	165,000	151,738	(13,262)	0	(13,262)
Narrows (Collateral)	ROGHMAN, ROELANDT	Castle of Kapelle (from Paul Russell)	165,000	151,738	(13,262)	0	(13,262)
AP Narrows	GORKY, ARSHILE	Study after Picasso (Study for Blue Figure in Chair) (4GPRM)	65,000	50,000	(15,000)	0	(15,000)
Narrows	KAHN, WOLF	The Towpath	35,000	20,000	(15,000)	0	(15,000)
AP Narrows	KUBIN, ALFRED	Weeping Trees	215,000	200,000	(15,000)	0	(15,000)
Narrows (Collateral)	BOTH, JAN	Study of a man holding a basket (from Paul Russell)	193,000	177,028	(15,972)	0	(15,972)
Narrows (Collateral)	HOOGSTRATEN, SAMUEL VAN	John the Baptist in prison receives Christ's answer (Matthew II: 2-6) (from Paul Russell)	193,000	177,028	(15,972)	0	(15,972)
Narrows (Collateral)	MAES, NICOLAES	Figure studies (from Paul Russell)	193,000	177,028	(15,972)	0	(15,972)
Narrows (Collateral)	MAES, NICOLAES	Study of Hamar pleading with Esther (from Paul Russell)	193,000	177,028	(15,972)	0	(15,972)
Narrows	QUINN, MARC	The Blind Still Leading the Blind	40,000	22,500	(17,500)	0	(17,500)

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Narrows (Collateral)	BORCH, GERARD TER	Study of the head of a young man (from Paul Russell)	220,000	202,318	(17,682)	0	(17,682)
Narrows (Collateral)	BOSSCHAERT, AMBROSIUS	Untitled (from Paul Russell)	220,000	202,318	(17,682)	0	(17,682)
Narrows (Collateral)	DOOMER, LAMBERT	Farmhouse near Nantes (from Paul Russell)	220,000	202,318	(17,682)	0	(17,682)
AP Narrows	CHIRINO, MARTIN	Cabeza	25,000	7,000	(18,000)	0	(18,000)
AP Narrows	ENSOR, JAMES	Le combat des démons (Diabes rossant anges et archanges) (7SLV8)	170,000	150,000	(20,000)	0	(20,000)
Narrows	FUSELI, HENRY	A Threatening Head	35,000	15,000	(20,000)	0	(20,000)
AP Narrows	GORKY, ARSHILE	Study after Picasso (Study for Blue Figure in Chair) (3YKCM)	65,000	45,000	(20,000)	0	(20,000)
AP Narrows	KIRCHNER, ERNST LUDWIG	Kopf Ludwig Schames	100,000	80,000	(20,000)	0	(20,000)
AP Narrows	KIRCHNER, ERNST LUDWIG	Die Siesta	55,000	35,000	(20,000)	0	(20,000)
AP Narrows	KIRCHNER, ERNST LUDWIG	Billiardspieler	110,000	90,000	(20,000)	0	(20,000)
AP Narrows	KLEE, PAUL	Invention 8 - Perseus (Der Witz hat uber das Leid gesiegt)	90,000	70,000	(20,000)	0	(20,000)
AP Narrows	KUBIN, ALFRED	Carnival	270,000	250,000	(20,000)	0	(20,000)
Narrows	LIN, MAYA	Silver River - Hudson	90,000	70,000	(20,000)	0	(20,000)
Narrows (Collateral)	PICASSO, PABLO	Femme assise dans un fauteuil	720,000	700,000	(20,000)	0	(20,000)
Narrows (Collateral)	WIERINGEN, CORNELIS CLAESZ. VAN	Seascape (from Paul Russell)	300,000	278,187	(21,813)	0	(21,813)
Narrows (Collateral)	PIJNACKER, ADAM	Bridge in an Italianate landscape (from Paul Russell)	275,000	252,897	(22,103)	0	(22,103)
Narrows (Collateral)	DOOMER, LAMBERT	Landscape near Arnhem, the Netherlands (from Paul Russell)	250,000	227,607	(22,393)	0	(22,393)
APO-01	DE WAAL, EDMUND	The city & desire	150,000	125,000	(25,000)	0	(25,000)
AP Narrows	EECKHOUT, GERBRAND VAN DEN	A seated African holding a parasol	725,000	700,000	(25,000)	0	(25,000)
AP Narrows	ENSOR, JAMES	La Vengeance de Hop Frog	125,000	100,000	(25,000)	0	(25,000)

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
AP Narrows	KIRCHNER, ERNST LUDWIG	Stehender Madchenakt mit verschränkten Armen	50,000	25,000	(25,000)	0	(25,000)
AP Narrows	KLEE, PAUL	Invention 1-II. Weib und Tier-Fassung	275,000	250,000	(25,000)	0	(25,000)
LDB	PARDO, JORGE	Untitled (set of five glass lamps)	115,000	90,000	(25,000)	0	(25,000)
AP Narrows	SCHONGAUER, MARTIN	Virgin and Child on a Grassy Bench	325,000	300,000	(25,000)	0	(25,000)
AP Narrows	SMITH, DAVID	Untitled	450,000	425,000	(25,000)	0	(25,000)
Narrows (Collateral)	ASSELIJN, JAN	Preparatory study for the famous print series depicting Rome of G. Perelle no. 4 (from Paul Russell)	330,000	303,476	(26,524)	0	(26,524)
Narrows (Collateral)	BEERSTRATEN, JAN ABRAHAMSZ	Untitled (from Paul Russell)	330,000	303,476	(26,524)	0	(26,524)
Narrows (Collateral)	VENNE, ADRIAEN PIETERSZ VAN DE	Couple (from Paul Russell)	330,000	303,476	(26,524)	0	(26,524)
Narrows (Collateral)	VISSCHER, CORNELIS	Moor with an Arrow (from Paul Russell)	330,000	303,476	(26,524)	0	(26,524)
AP Narrows	BOURDELLE, EMILE- ANTOINE	Penelope	60,000	30,000	(30,000)	0	(30,000)
AP Narrows	CONSTABLE, JOHN	Cloud Study (recto); Suffolk Landscape with a Cloudy Sky (verso), 4GWYM	380,000	350,000	(30,000)	0	(30,000)
AP Narrows	ENSOR, JAMES	Mon père mort	100,000	70,000	(30,000)	0	(30,000)
AP Narrows	KIRCHNER, ERNST LUDWIG	Artistenkind (Halbakt)	80,000	50,000	(30,000)	0	(30,000)
AP Narrows	KIRCHNER, ERNST LUDWIG	Strassenszene mit Omnibus	60,000	30,000	(30,000)	0	(30,000)
AP Narrows	KIRCHNER, ERNST LUDWIG	Liegende akt auf dem Sofa	70,000	40,000	(30,000)	0	(30,000)
AP Narrows	LA FOSSE, CHARLES DE	A mounted soldier, seen from behind	430,000	400,000	(30,000)	0	(30,000)
Noel Calb	MATISSE, HENRI	La Danse	430,000	400,000	(30,000)	0	(30,000)
Narrows	MENZEL, ADOLPH VON	Christmas Eve	100,000	70,000	(30,000)	0	(30,000)
Narrows	MILLET, JEAN- FRANCOIS	Study of a reclining female nude or sleeping nude (recto); Study of a female nude and studies for a portrait (verso)	280,000	250,000	(30,000)	0	(30,000)
Narrows (Collateral)	PICASSO, PABLO	Tête de taureau	630,000	600,000	(30,000)	0	(30,000)

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Narrows (Collateral)	CUYP, ALBERT	Cow (from Paul Russell)	385,000	354,056	(30,944)	0	(30,944)
Narrows (Collateral)	VELDE, JAN VAN DE	Landscape (from Paul Russell)	385,000	354,056	(30,944)	0	(30,944)
AP Narrows	GIMHONGSOK	Canine Construction	125,000	90,000	(35,000)	0	(35,000)
AP Narrows	KUBIN, ALFRED	The Volcano	175,000	140,000	(35,000)	0	(35,000)
AP Narrows	TWACHTMAN, JOHN HENRY	Irises	55,000	20,000	(35,000)	0	(35,000)
Narrows (Collateral)	VELDE, ADRIAEN VAN DE	Two female nudes (from Paul Russell)	441,000	404,635	(36,365)	0	(36,365)
Narrows	KELLY, ELLSWORTH	Brushstrokes Cut into Thirty-Five Squares and Arranged by Chance	290,000	250,000	(40,000)	0	(40,000)
Narrows	MARIN, JOHN	From Crotch Isle, Maine	60,000	20,000	(40,000)	0	(40,000)
AP Narrows	MASTER ES	The Virgin with the Rosary on the Crescent	190,000	150,000	(40,000)	0	(40,000)
Narrows	NOLDE, EMIL	Segelboat	60,000	20,000	(40,000)	0	(40,000)
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Self-Portrait with Plumed Hat and Lowered Sabre	260,000	220,000	(40,000)	0	(40,000)
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Diana at the Bath	220,000	180,000	(40,000)	0	(40,000)
Narrows	RIBOT, THEODULE AUGUSTIN	Les épilcheuses de pommes de terre	65,000	25,000	(40,000)	0	(40,000)
Narrows (Collateral)	MAES, NICOLAES	A View on Dordrecht (from Paul Russell)	496,000	455,215	(40,785)	0	(40,785)
AP Narrows	DÜRER, ALBRECHT	Nemesis - The Great Fortune	245,000	200,000	(45,000)	0	(45,000)
AP Narrows	ENSOR, JAMES	Alimentation doctrinaire: Second Plate	125,000	80,000	(45,000)	0	(45,000)
Narrows (Collateral)	BOL, FERDINAND	A View on Dordrecht (from Paul Russell)	551,000	505,794	(45,206)	0	(45,206)
Narrows (Collateral)	GOLTZIUS, HENDRIK	Goats (recto and verso) (from Paul Russell)	551,000	505,794	(45,206)	0	(45,206)
Narrows (Collateral)	LIEVENS, JAN	Portrait, probably of the well-known poet Joost van den Vondel (from Paul Russell)	551,000	505,794	(45,206)	0	(45,206)
Narrows (Collateral)	HAARLEM, CORNELIS VAN	Studies of Figures for a Representation of the Flood (The Flood, recto; Studies of figures, verso) (from Paul Russell)	606,000	556,373	(49,627)	0	(49,627)
AP Narrows	BALLA, GIACOMO	Volo di Rondini	650,000	600,000	(50,000)	0	(50,000)

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LDB	BOUCHER, FRANCOIS	Sheet of studies of a turbaned head, a foot and hands holding a sword and a stick	850,000	800,000	(50,000)	0	(50,000)
AP Narrows	CHASSÉRIAU, THÉODORE	Petit Couloughi, teint [REDACTED] (Jeune algérien [REDACTED] turque (recto); paysage (verso)	250,000	200,000	(50,000)	0	(50,000)
APO-01	GOGH, VINCENT VAN	Portrait du Docteur Gachet	300,000	250,000	(50,000)	0	(50,000)
AP Narrows	INGRES, JEAN- AUGUSTE- DOMINIQUE	Mother and child (Study for the 'Martyrdom of Saint Symphorien')	200,000	150,000	(50,000)	0	(50,000)
AP Narrows	KELLY, ELLSWORTH	Oak	300,000	250,000	(50,000)	0	(50,000)
AP Narrows	KELLY, ELLSWORTH	Wild Grape	300,000	250,000	(50,000)	0	(50,000)
AP Narrows	KLEE, PAUL	Invention 5 - Charme	100,000	50,000	(50,000)	0	(50,000)
APO-01	MAGRITTE, RENÉ	Le bain de cristal	1,800,000	1,750,000	(50,000)	0	(50,000)
Promised	MANET, ÉDOUARD	Après le bain	200,000	150,000	(50,000)	0	(50,000)
2011 LLC	PICASSO, PABLO	Verre, pipe et paquet de tabac	1,300,000	1,250,000	(50,000)	0	(50,000)
Noel Calb	PICASSO, PABLO	Étude de personnages (Étude pour 'Composition: les Paysans')	1,300,000	1,250,000	(50,000)	0	(50,000)
APO-01	PIRANESI, GIOVANNI BATTISTA	Invenzioni Capric di Carceri (Imaginary Prisons)	450,000	400,000	(50,000)	0	(50,000)
APO-01	REDON, ODILON	L'Araignée	150,000	100,000	(50,000)	0	(50,000)
Narrows	ROMANO, GIULIO (GIULIO PIPPI)	Satyr crowned with vine leaves	250,000	200,000	(50,000)	0	(50,000)
AP Narrows	SACKS, PETER	Aftermath (Mandela)	140,000	90,000	(50,000)	0	(50,000)
Promised	SERRA, RICHARD	Transparency #2	175,000	125,000	(50,000)	0	(50,000)
Promised	UECKER, GUNTHER	Chair II	1,300,000	1,250,000	(50,000)	0	(50,000)
Narrows (Collateral)	WATTEAU, JEAN- ANTOINE	Landscape, after Campagnola	550,000	500,000	(50,000)	0	(50,000)
AP Narrows	ENSOR, JAMES	Le Combat des pouilleux Deir et Rissole	125,000	70,000	(55,000)	0	(55,000)
Narrows (Collateral)	KONINCK, PHILIPS	View of Zijpe (from Paul Russell)	716,000	657,532	(58,468)	0	(58,468)
Narrows (Collateral)	RUYSDAEL, JACOB ISAACKSZ. VAN	Panoramic view of Wageningen (recto); Sketch of a river landscape with boats (verso) (from Paul Russell)	716,000	657,532	(58,468)	0	(58,468)

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
APO-01	COURBET, GUSTAVE	Portrait de François Sabatier	130,000	70,000	(60,000)	0	(60,000)
AP Narrows	ENSOR, JAMES	The Entry of Christ into Brussels in 1889 on the Day of Mardi Gras	180,000	120,000	(60,000)	0	(60,000)
AP Narrows	ENSOR, JAMES	Le Christ aux Enfers	70,000	8,000	(62,000)	0	(62,000)
APO-01	RODIN, AUGUSTE	Femme nue	150,000	85,000	(65,000)	0	(65,000)
AP Narrows	SERRA, RICHARD	Transparency #3	190,000	125,000	(65,000)	0	(65,000)
Narrows (Collateral)	GHEYN, JACQUES DE	Studies of a woman (recto); Studies of hands (verso) (from Paul Russell)	825,000	758,691	(66,309)	0	(66,309)
AP Narrows	DÜRER, ALBRECHT	Saint Anthony reading	420,000	350,000	(70,000)	0	(70,000)
Narrows (Collateral)	VIGÉE-LE BRUN, ELISABETH	Self-portrait in a feathered hat	570,000	500,000	(70,000)	0	(70,000)
LDB	ZUCCARO, TADDEO	A study of a standing male figure, a prophet	830,000	760,000	(70,000)	0	(70,000)
Noel Calb	BAULE MASK	Ivory Coast	1,575,000	1,500,000	(75,000)	0	(75,000)
AP Narrows	ENSOR, JAMES	La Belgique au XIXe siècle	125,000	50,000	(75,000)	0	(75,000)
Narrows (Collateral)	OSTADE, ADRIAEN VAN	Untitled (from Paul Russell)	936,000	859,850	(76,150)	0	(76,150)
AP Narrows	DERAIN, ANDRÉ	Paysage avec figures	430,000	350,000	(80,000)	0	(80,000)
APO-01	GUERCINO, IL (GIOVANNI BATISTA BARBIERI)	Landscape	580,000	500,000	(80,000)	0	(80,000)
AP Narrows	LEYDEN, LUCAS VAN	The Dance of Saint Mary Magdalene	360,000	280,000	(80,000)	0	(80,000)
AP Narrows	REDON, ODILON	À Edgar Poe (3Z3DZ)	160,000	80,000	(80,000)	0	(80,000)
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Landscape with an Obelisk	430,000	350,000	(80,000)	0	(80,000)
AP Narrows	WESSELMANN, TOM	Nude with Floral Wall (Large, Black)	385,000	300,000	(85,000)	0	(85,000)
AP Narrows	HECKEL, ERICH	Mannerbildnis	240,000	150,000	(90,000)	0	(90,000)
Narrows	MONET, CLAUDE	Les nymphéas avec saule	340,000	250,000	(90,000)	0	(90,000)
AP Narrows	BAROCCI, FEDERICO	Head of a young girl	700,000	600,000	(100,000)	0	(100,000)
Narrows (Collateral)	FRAGONARD, JEAN- HONORÉ	L'île [REDACTED] (La Fête à Rambouillet)	2,600,000	2,500,000	(100,000)	0	(100,000)

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
LDB	GERARD, BARON FRANCOIS PASCAL SIMON	Cupid and Psyche	200,000	100,000	(100,000)	0	(100,000)
APO-01	GÉRICAULT, THÉODORE	Lion devouring a horse	400,000	300,000	(100,000)	0	(100,000)
Narrows (Collateral)	INGRES, JEAN- AUGUSTE- DOMINIQUE	Portrait de Mlle. Jeannette Hayard	1,100,000	1,000,000	(100,000)	0	(100,000)
Narrows	REDON, ODILON	Dans le rêve	200,000	100,000	(100,000)	0	(100,000)
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	The Adoration of the Shepherds with the Lamp (7XFLR)	750,000	650,000	(100,000)	0	(100,000)
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	The Three Trees	700,000	600,000	(100,000)	0	(100,000)
Narrows (Collateral)	SCHIELE, EGON	Sitzender Akt mit lila Strümpfen	3,100,000	3,000,000	(100,000)	0	(100,000)
AP Narrows	BECKMANN, MAX	Bei der Toilette	150,000	45,000	(105,000)	0	(105,000)
Narrows	BONINGTON, RICHARD PARKES	Landscape with Harvesters at Sunset	135,000	30,000	(105,000)	0	(105,000)
APO-01	PIRANESI, GIOVANNI BATTISTA	Study of a standing man seen from behind	260,000	150,000	(110,000)	0	(110,000)
Narrows (Collateral)	AVERCAMP, HENDRIK	Ice Scene (from Paul Russell)	1,377,000	1,264,485	(112,515)	0	(112,515)
AP Narrows	DÜRER, ALBRECHT	Coat of Arms with a Skull	470,000	350,000	(120,000)	0	(120,000)
Noel Calb	GOYA, FRANCISCO DE	Los Proverbios	200,000	80,000	(120,000)	0	(120,000)
Noel Calb	MATISSE, HENRI	Autoportrait, 1900-05 (3XJGY)	270,000	150,000	(120,000)	0	(120,000)
AP Narrows	RUSCHA, ED	Egg	570,000	450,000	(120,000)	0	(120,000)
LDB	ZUCCARO, TADDEO	A Bacchic procession with drunken Silenus	370,000	250,000	(120,000)	0	(120,000)
Noel Calb	KLEE, PAUL	Frauenportrait in Rot (Bertha)	1,375,000	1,250,000	(125,000)	0	(125,000)
Narrows (Collateral)	REDON, ODILON	Sujet allégorique (David et Goliath)	475,000	350,000	(125,000)	0	(125,000)
Narrows (Collateral)	STIMMER, TOBIAS	Saul Threatening David with a Spear	2,000,000	1,875,000	(125,000)	0	(125,000)

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
Narrows (Collateral)	POUSSIN, NICOLAS	Phedre amoureuse et Pegase, [REDACTED] l'antique	730,000	600,000	(130,000)	0	(130,000)
AP Narrows	BALDUNG, HANS	Group of Seven Horses	185,000	50,000	(135,000)	0	(135,000)
Narrows	GIACOMETTI, ALBERTO	Jean-Paul Sartre	385,000	250,000	(135,000)	0	(135,000)
APO-01	RUNGE, PHILIPP OTTO (AFTER)	The Four Times of the Day	385,000	250,000	(135,000)	0	(135,000)
AP Narrows	MASTER [REDACTED]	A Tournament	325,000	180,000	(145,000)	0	(145,000)
AP Narrows	SCHINKEL, KARL FRIEDRICH	Gothic Church behind Trees	325,000	180,000	(145,000)	0	(145,000)
APO-01	BONTECOU, LEE	Untitled	500,000	350,000	(150,000)	0	(150,000)
AP Narrows	RAUSCHENBERG, ROBERT	Spring Clearance	450,000	300,000	(150,000)	0	(150,000)
Noel Calb	GOYA, FRANCISCO DE	Los Desastres de la Guerra	275,000	120,000	(155,000)	0	(155,000)
AP Narrows	ZHANG HUAN	Broomcorn Field (from the Memory Door series)	200,000	45,000	(155,000)	0	(155,000)
AP Narrows	ZHANG HUAN	Handicraftsman (from the Memory Door series)	200,000	45,000	(155,000)	0	(155,000)
AP Narrows	ZHANG HUAN	Stairs (from the Memory Door series)	200,000	45,000	(155,000)	0	(155,000)
AP Narrows	KUBIN, ALFRED	Der Schwarm	300,000	140,000	(160,000)	0	(160,000)
AP Narrows	KLIMT, GUSTAV	Liegende mit angewinkelten Armen	345,000	175,000	(170,000)	0	(170,000)
Narrows (Collateral)	PIRANESI, GIOVANNI BATTISTA	Architectural fantasy with a colossal obelisk	870,000	700,000	(170,000)	0	(170,000)
AP Narrows	ROBERT, HUBERT	The Stairs of the Farnese villa at Caprarola	385,000	200,000	(185,000)	0	(185,000)
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Landscape with three gabled Cottages beside a Road	540,000	350,000	(190,000)	0	(190,000)
AP Narrows	CONSTABLE, JOHN	Cloud Study, 69KCZ	600,000	400,000	(200,000)	0	(200,000)
Narrows (Collateral)	DELACROIX, EUGÈNE	Portrait de Schmareck, tanneur à Tanger - Janvier 1832	800,000	600,000	(200,000)	0	(200,000)
AP Narrows	DUCHAMP, MARCEL	de ou par Marcel Duchamp ou Rrose Selavy (La Boite-en-valise) (Series A); Untitled	3,200,000	3,000,000	(200,000)	0	(200,000)
Narrows	GIACOMETTI, ALBERTO	Paire de chenets à boule	300,000	100,000	(200,000)	0	(200,000)

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APO-01	LORRAIN, CLAUDE (CLAUDE GELLÉE)	A wooded landscape	6,700,000	6,500,000	(200,000)	0	(200,000)
AP Narrows	MASTER ES	The Letter 'M' from: The Figure Alphabet	1,000,000	800,000	(200,000)	0	(200,000)
APO-01	MUNCH, EDVARD	Evening, Melancholy I	1,700,000	1,500,000	(200,000)	0	(200,000)
APO-01	PERUZZI, BALDESSARE	Allegory with an Artist	2,000,000	1,800,000	(200,000)	0	(200,000)
APO-01	REDON, ODILON	Les epines rouges	1,200,000	1,000,000	(200,000)	0	(200,000)
Noel Calb	RICKEY, GEORGE	Triple L Excentric Gyrary Gyratory	700,000	500,000	(200,000)	0	(200,000)
APO-01	RUBENS, SIR PETER PAUL	Samson and Delilah	5,700,000	5,500,000	(200,000)	0	(200,000)
APO-01	SCHIELE, EGON	Stadt am blauen Fluss (Krumau)	3,200,000	3,000,000	(200,000)	0	(200,000)
2011 LLC	WATTEAU, JEAN- ANTOINE	Study of a seated woman	1,400,000	1,200,000	(200,000)	0	(200,000)
Narrows (Collateral)	WRIGHT OF DERBY, JOSEPH	A Grotto in the Gulf of Salerno, Morning; A Grotto in the Gulf of Salerno, Evening	1,400,000	1,200,000	(200,000)	0	(200,000)
Narrows	GAUGUIN, PAUL	Te Faruru (Here we love)	520,000	300,000	(220,000)	0	(220,000)
Narrows (Collateral)	CARRACCI, ANNIBALE	A Young Man lying on his back in a landscape	2,525,000	2,300,000	(225,000)	0	(225,000)
Narrows	DAUMIER, HONORÉ	L'amateur [REDACTED]	315,000	70,000	(245,000)	0	(245,000)
Narrows (Collateral)	KLEE, PAUL	Was fehlt ihm?	4,250,000	4,000,000	(250,000)	0	(250,000)
Narrows (Collateral)	MICHELANGELO	The head and torso of a man looking down to the left/Study of his left shoulder and two studies of his right shoulder (recto); The musculature of the hip and thigh of the right leg/architectural profile (verso)	5,250,000	5,000,000	(250,000)	0	(250,000)
AP Narrows	PRUD'HON, PIERRE- PAUL	Portrait de Madame Péan de Saint-Gilles	450,000	200,000	(250,000)	0	(250,000)
AP Narrows	PURYEAR, MARTIN	Untitled (work hanging on wall) (7SLW4)	2,000,000	1,750,000	(250,000)	0	(250,000)
Noel Calb	PURYEAR, MARTIN	Untitled (work on floor), 6356900	1,500,000	1,250,000	(250,000)	0	(250,000)
AP Narrows	VALDÉS, MANOLO	Ariadna I	700,000	450,000	(250,000)	0	(250,000)
Narrows (Collateral)	CUYP, ALBERT	Preparatory study for Albert Cuyt painting in Dulwich College, England (from Paul Russell)	3,085,000	2,832,446	(252,554)	0	(252,554)
Noel Calb	RICKEY, GEORGE	Two Lines Up Excentric - Twelve Feet	760,000	500,000	(260,000)	0	(260,000)
AP Narrows	ZHANG HUAN	Ash Skull No. 14	350,000	90,000	(260,000)	0	(260,000)
AP Narrows	KLIMT, GUSTAV	Liegende nach rechts	570,000	300,000	(270,000)	0	(270,000)
AP Narrows	REDON, ODILON	Beatrice	870,000	600,000	(270,000)	0	(270,000)

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AP Narrows	NOLDE, EMIL	Junges Paar (73LR3)	525,000	250,000	(275,000)	0	(275,000)
Narrows	PICASSO, PABLO	Taureau et cheval	470,000	175,000	(295,000)	0	(295,000)
Narrows	ENSOR, JAMES	Self Portrait	500,000	200,000	(300,000)	0	(300,000)
Promised	JOHNS, JASPER	Untitled	2,700,000	2,400,000	(300,000)	0	(300,000)
Noel Calb	KLEE, PAUL	Chinesische II	1,300,000	1,000,000	(300,000)	0	(300,000)
Noel Calb	KLEE, PAUL	Exotische Flusslandschaft	1,300,000	1,000,000	(300,000)	0	(300,000)
AP Narrows (Collateral)	LORRAIN, CLAUDE (CLAUDE GELLÉE)	View of Civitavecchia with a Draughtsman and Figures; View of Santa Marinella with Riders on Horseback^	2,300,000	2,000,000	(300,000)	0	(300,000)
APO-01	RYMAN, ROBERT	Versions X	1,300,000	1,000,000	(300,000)	0	(300,000)
Noel Calb	SEURAT, GEORGES	Cavalier sur une route	1,575,000	1,250,000	(325,000)	0	(325,000)
APO-01	MARDEN, BRICE	Untitled	1,600,000	1,250,000	(350,000)	0	(350,000)
AP Narrows	REMBRANDT HARMENSZ. VAN RIJN	Jan Uytenbogaert, Preacher of the Remonstrants	435,000	85,000	(350,000)	0	(350,000)
Narrows (Collateral)	TINTORETTO (JACOPO ROBUSTI)	Study of male nude lying on the ground	860,000	500,000	(360,000)	0	(360,000)
AP Narrows	SCHLEMMER, OSKAR	Drei am Geländer	1,225,000	850,000	(375,000)	0	(375,000)
AP Narrows	GUERCINO, IL (GIOVANNI BATISTA BARBIERI)	Reclining nude youth seen from behind	1,400,000	1,000,000	(400,000)	0	(400,000)
AP Narrows	KAPOOR, ANISH	Untitled	1,650,000	1,250,000	(400,000)	0	(400,000)
Narrows (Collateral)	KLEE, PAUL	WI (In Memoriam)	2,400,000	2,000,000	(400,000)	0	(400,000)
AP Narrows	MASTER ES	The Letter 'P' from: The Figure Alphabet	1,000,000	600,000	(400,000)	0	(400,000)
AP Narrows	MASTER ES	The Letter 'Y' from: The Figure Alphabet	1,000,000	600,000	(400,000)	0	(400,000)
APO-01	KLINE, FRANZ	Untitled	600,000	175,000	(425,000)	0	(425,000)
Narrows (Collateral)	REMBRANDT HARMENSZ. VAN RIJN	Josef pulled out of the well by his brothers (from Paul Russell)	5,000,000	4,552,145	(447,855)	0	(447,855)
LDB	CARRACCI, LUDOVICO	St. John the Evangelist	950,000	500,000	(450,000)	0	(450,000)
Noel Calb	DÜRER, ALBRECHT	Adam and Eve	1,200,000	750,000	(450,000)	0	(450,000)
AP Narrows	ALTDORFER, ALBRECHT	A Landscape with two Pine Trees in the Center	540,000	80,000	(460,000)	0	(460,000)

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