

SUMMARY OF OUTSTANDING BALANCES

Dates	Outstanding Amounts	Description
4/10/06 – 10/15/08	\$4,273,011.29	Loan Payable by NYSG to JEE, representing outstanding balance of transfers during the period of 4/2006 through 10/2008 by JEE to NYSG to fund NYSG's Operations
11/6/2007	\$3,458,416.55	FTC transfer to DKI Attorney Trust Account used to pay off non-recourse promissory note of DKI in favor of The Wexner Children's Trust II, Reflected on FTC's books as a Loan Payable from DKI.
1/19/05 – 12/4/07	\$1,135,000	Balance of NYSG Officer's Loan account indicating a loan payable by DKI to NYSG (See Timeline on next page for description of transfers and account adjustments creating the \$1,135,000 balance of this loan payable)
6/18/03	\$1,047,000	Transfer from JEE to DKI Trust Account for KCAC, LLC, and booked as JEE investment in KCAC. On K-1 for 2011 JEE capital account shown as \$1,047,000; Michelle Saipher capital account shown as \$763,000
1/27/03	\$698,000 based on the following: \$100,000	As per Alan Dlugash treat as loan payable by DKI to JEE Transfer from JEE to the Trust Account of Seller's counsel as 1 st Deposit in connection with purchase of DKI Home
3/6/03	\$598,000	Transfer from JEE to DKI Atty Trust Account to Pay 2 nd Deposit in connection with purchase of DKI home

TIMELINE OF TRANSFERS

1/27/03	\$100,000	Transfer from JEE to Counsel for Seller, representing 1 st Deposit on purchase of DKI's home. As per Alan Dlugash, should be loan to DKI. Also reflected on █████ books as a loan to DKI
3/6/03	\$598,000	Transfer from JEE to DKI Attorney Trust Account for KCAC, representing 2 nd Deposit on Purchase of DKI's home. Reflected as a loan to DKI on █████ books, which is how Alan Dlugash advises it should be treated. The full \$698,000, plus additional contributions made by Michelle are reflected as capital contributed by Michelle to KCAC.
6/18/03	\$1,047,000	Transfer from JEE to DKI Attorney Trust Account for KCAC, reflecting payment of purchase price balance (not including additions which Michelle paid for). Booked as JEE investment in KCAC. K-1s for KCAC currently show JEE capital account at \$1,047,000 and Michelle's capital account at \$763,000.
12/19/03 – 11/18/04	\$990,000	Several Transfers to NYSG from DKI reflected on NYSG's books as a \$990,000 balance of officer's loans then

		payable by NYSG to DKI
12/29/04	\$1,100,000	Transfer from JEE to DKI Attorney Trust Account, reflected in [REDACTED] books as a loan payable by DKI to JEE. No records of what this payment was for.
1/19/05	\$1,100,000	Transfer from NYSG to DKI Attorney Trust Account, reflected on NYSG's Officer's Loan account as reducing the \$990,000 loan balance payable to DKI to a \$110,000 loan receivable from DKI. This Transfer shows up on 1/20/05 on the transaction report for DKI Attorney Trust Account as being a loan from JEE, but is not reflected on [REDACTED] DKI Loan account. Since a payment to you in the same amount was made a week later on 1/28/05, it appears that it was transferred from NYSG to be used to repay your loan account for the \$1,100,000 loan transferred to the DKI Attorney Trust Account in December 2004.
1/28/05	\$1,100,000	Check from DKI Attorney Trust Account to JEE indicated on the memo section of check as Loan Repayment. Reflected as loan repayment on [REDACTED] DKI Loan Account.
9/12/05	\$75,000	Payment from NYSG to NYS Estimated Income Tax (tax payment for DKI).

		Created a -\$75,000 balance on NYSG's Member's Equity account
12/31/2005	\$1,078,000	Check from DKI Attorney Trust Account. Transaction report for DKI Attorney Trust Account shows this as a check to Merrill Lynch, but our office can find no records of what that check was for. Alan Dlugash thinks this could be used to explain or reduce loans payable by NYSG to You or loans payable by me to NYSG.
1/31/06	\$250,000	Transfer from NYSG to DKI. Decreased NYSG's Member's Equity account balance to -\$325,000.
4/11/06	\$250,000	Transfer from NYSG to DKI. Decreased NYSG's Member's Equity account balance to -\$575,000
5/24/06	\$200,000	Transfer from NYSG to DKI. Decreased NYSG's Member's Equity account balance to -\$775,000
10/20/06	\$100,000	Transfer from NYSG to DKI. Decreased NYSG's Member's Equity account balance to -\$875,000
12/31/06	\$875,000	Adjustment to NYSG's Member's Equity account to increase the balance to \$0 and adjustment to NYSG's Officer's Loan account to increase NYSG's loan receivable from DKI to \$985,000.
12/4/2007	\$150,000	Transfer from NYSG to DKI, increasing NYSG's loan receivable from DKI to \$1,135,000. Not reflected on NYSG's tax

		return as a distribution, but DKI's accountant reflected this as other Schedule C income on DKI's tax return for 2007.
11/6/07	\$3,458,416.55	Transfer from FTC to DKI Attorney Trust Account and transfer from DKI Attorney Trust Account to Account of The Wexner Children's Trust II, representing repayment in full of non-recourse promissory note by DKI in favor of The Wexner Children's Trust II. Funds from that promissory note were loaned on a non-recourse basis by The Wexner Children's Trust II to DKI and were used by DKI to purchase the majority NYSG interest from Jeff Schantz (JS owned approximately 98% and I owned only approximately 2%)