

**COLLATERAL**

Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss
Collateral (Narrows)	CÉZANNE, PAUL	Le Château Noir	11,500,000	50,000,000	38,500,000
Collateral (Narrows)	MONDRIAN, PIET	Composition C with Grey and Red	2,700,000	40,000,000	37,300,000
Collateral (Narrows)	MALEVICH, KAZIMIR	Extended Plane (Plan en extension)	15,500,000	50,000,000	34,500,000
Collateral (Narrows)	BRANCUSI, CONSTANTIN	La Muse	10,500,000	40,000,000	29,500,000
Collateral (Narrows)	CÉZANNE, PAUL	La carrière de Bibémus	7,500,000	35,000,000	27,500,000
Collateral (Narrows)	LÉGER, FERNAND	Femme cousant	16,000,000	40,000,000	24,000,000
Collateral (Narrows)	BRANCUSI, CONSTANTIN	Oiseau dans l'espace	27,500,000	50,000,000	22,500,000
Collateral (Narrows)	MONET, CLAUDE	Nymphéas	22,500,000	45,000,000	22,500,000
Collateral (Narrows)	CÉZANNE, PAUL	Grenade et poires dans une assiette	3,500,000	25,000,000	21,500,000
Collateral (Narrows)	PICASSO, PABLO	Buste de femme	9,500,000	30,000,000	20,500,000
Collateral (Narrows)	RAPHAEL (RAFFAELLO SANZIO)	Head of a Young Apostle	30,000,000	50,000,000	20,000,000
Collateral (Narrows)	MUNCH, EDVARD	Melancholy	11,000,000	30,000,000	19,000,000
Collateral (Narrows)	PICASSO, PABLO	Femme nue (painting) 3YKD2	11,000,000	30,000,000	19,000,000
Collateral (Narrows)	TURNER, JOSEPH WILLIAM MALLORD	Goldau	1,300,000	20,000,000	18,700,000
Collateral (Narrows)	PICASSO, PABLO	Fernande Olivier (sculpture), 1909 3XJHP	2,750,000	20,000,000	17,250,000
Collateral (Narrows)	CÉZANNE, PAUL	Crâne sur une draperie (recto); Arbres et rochers à Bibémus (verso)	1,750,000	17,500,000	15,750,000

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Collateral (Narrows)	REMBRANDT HARMENSZ. VAN RIJN	An old bearded man, seated	2,450,000	18,000,000	15,550,000
Collateral (Narrows)	MATISSE, HENRI	Marocaine en jaune (Zorah en jaune)	10,000,000	25,000,000	15,000,000
Collateral (Narrows)	CÉZANNE, PAUL	Le Jardinier Vallier; Le Marin	49,000,000	60,000,000	11,000,000
Collateral (Narrows)	RODIN, AUGUSTE	Iris, messagère de Dieux	1,000,000	12,000,000	11,000,000
Collateral (Narrows)	KANDINSKY, WASSILY	Improvisation 8	25,000,000	35,000,000	10,000,000
Collateral (Narrows)	DEGAS, EDGAR	Danseuses	11,000,000	20,000,000	9,000,000
Collateral (Narrows)	MANET, ÉDOUARD	Huîtres	6,000,000	15,000,000	9,000,000
Collateral (Narrows)	MIRÓ, JOAN	Corde et personnages II	6,500,000	15,000,000	8,500,000
Collateral (Narrows)	SERRA, RICHARD	Double Torqued Ellipse II	1,500,000	10,000,000	8,500,000
Collateral (Narrows)	DE CHIRICO, GIORGIO	La Surprise	4,200,000	12,500,000	8,300,000
Collateral (Narrows)	BECKMANN, MAX	Tänzerin mit Tamburin	1,825,000	10,000,000	8,175,000
Collateral (Narrows)	MIRÓ, JOAN	Oiseau	1,000,000	8,500,000	7,500,000
Collateral (Narrows)	RAPHAEL (RAFFAELLO SANZIO)	Head of a Muse	43,000,000	50,000,000	7,000,000
Collateral (Narrows)	BRAQUE, GEORGES	Le Guéridon	1,600,000	8,000,000	6,400,000
Collateral (Narrows)	SERRA, RICHARD	Betwixt the Torus and Sphere	2,600,000	9,000,000	6,400,000
Collateral (Narrows)	MUNCH, EDVARD	Kiosterudgarden (Aasgaardstrand)	2,250,000	8,500,000	6,250,000

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Collateral (Narrows)	CHARDIN, JEAN-SIMÉON	Panier de pêches, raisin blanc et noir avec rafraîchissoir et verre à pied	2,300,000	8,000,000	5,700,000
Collateral (Narrows)	GOGH, VINCENT VAN	Wheat fields with sheaves (Champs de blé avec gerbes)	2,000,000	7,000,000	5,000,000
Collateral (Narrows)	DEGAS, EDGAR	Le Repos	3,800,000	8,500,000	4,700,000
Collateral (Narrows)	GAUGUIN, PAUL	Cylinder with Two Figures	8,000,000	12,500,000	4,500,000
Collateral (Narrows)	MOORE, HENRY	Two-Piece Reclining Figure: Points	4,000,000	8,500,000	4,500,000
Collateral (Narrows)	SMITH, DAVID	Voltri-Bolton I	2,500,000	7,000,000	4,500,000
Collateral (Narrows)	PICASSO, PABLO	Tête d'homme à la pipe	1,600,000	6,000,000	4,400,000
Collateral (Narrows)	MATISSE, HENRI	Jeannette III	1,650,000	6,000,000	4,350,000
Collateral (Narrows)	PICASSO, PABLO	Study for 'Nude with Drapery'	700,000	5,000,000	4,300,000
Collateral (Narrows)	ENSOR, JAMES	Le grand juge	1,200,000	5,000,000	3,800,000
Collateral (Narrows)	RODIN, AUGUSTE	Le Penseur, petit modele	250,000	4,000,000	3,750,000
Collateral (Narrows)	DELACROIX, EUGÈNE	Choc de cavaliers arabes	8,300,000	12,000,000	3,700,000
Collateral (Narrows)	LEONARDO DA VINCI	Madonna del Gatto	3,400,000	7,000,000	3,600,000
Collateral (Narrows)	MIRÓ, JOAN	Femme poignardée par le soleil recitant des poèmes fusés en formes géométriques du vol musical chauve- souris crachat de la mer	1,400,000	5,000,000	3,600,000
Collateral (Narrows)	PICASSO, PABLO	Study for 'Head for Nude with Drapery'	475,000	4,000,000	3,525,000

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Collateral (Narrows)	KANDINSKY, WASSILY	Entwurf zu "Komposition VII"	1,500,000	5,000,000	3,500,000
Collateral (Narrows)	SCHIELE, EGON	Zwei Akte	600,000	4,000,000	3,400,000
Collateral (Narrows)	PICASSO, PABLO	Bouteille et verre	700,000	4,000,000	3,300,000
Collateral (Narrows)	POLLOCK, JACKSON	Number 8, 1951	1,250,000	4,500,000	3,250,000
Collateral (Narrows)	MATISSE, HENRI	Jeannette IV	1,800,000	5,000,000	3,200,000
Collateral (Narrows)	MAILLOL, ARISTIDE	L'Air (premier état)	825,000	4,000,000	3,175,000
Collateral (Narrows)	CANALETTO (ANTONIO CANAL)	The annual visit of the Doge to the Church of Santa Maria della Salute, Venice	900,000	4,000,000	3,100,000
Collateral (Narrows)	BRUEGEL THE ELDER, PIETER	The Drunkard Pushed into the Pigsty	5,000,000	8,000,000	3,000,000
Collateral (Narrows)	DEGAS, EDGAR	Étude de nu pour 'La petit danseuse de quatorze ans'	1,000,000	4,000,000	3,000,000
Collateral (Narrows)	GORKY, ARSHILE	Two Figures in an Interior (Agony)	3,000,000	6,000,000	3,000,000
Collateral (Narrows)	LÉGER, FERNAND	Dessin pour 'L'escalier'	1,100,000	4,000,000	2,900,000
Collateral (Narrows)	KLEE, PAUL	Königsburg	1,300,000	4,000,000	2,700,000
Collateral (Narrows)	TURNER, JOSEPH WILLIAM MALLORD	The Grand Canal, with Santa Maria della Salute, from near the Hotel Europa	850,000	3,500,000	2,650,000
Collateral (Narrows)	GOYA, FRANCISCO DE	Maya y Celestina	650,000	3,000,000	2,350,000
Collateral (Narrows)	KELLY, ELLSWORTH	Blue White	2,250,000	4,500,000	2,250,000
Collateral (Narrows)	MATISSE, HENRI	Jeannette V	2,750,000	5,000,000	2,250,000

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Collateral (Narrows)	CÉZANNE, PAUL	Groupe d'arbres	1,300,000	3,500,000	2,200,000
Collateral (Narrows)	REDON, ODILON	Bouquet de fleurs	2,800,000	5,000,000	2,200,000
Collateral (Narrows)	SEURAT, GEORGES	La Nourrice	850,000	3,000,000	2,150,000
Collateral (Narrows)	LEONARDO DA VINCI	Old woman with beetling brow, wearing a tall pointy hat, in bust-length profile	360,000	2,500,000	2,140,000
Collateral (Narrows)	LEONARDO DA VINCI	Snub-nosed man with a cowled hat, in bust-length profile	360,000	2,500,000	2,140,000
Collateral (Narrows)	CÉZANNE, PAUL	Baigneuses	930,000	3,000,000	2,070,000
Collateral (Narrows)	GOYA, FRANCISCO DE	Gimiendo y llorando (Weeping and Wailing)	940,000	3,000,000	2,060,000
Collateral (Narrows)	LÉGER, FERNAND	Contraste de formes	1,500,000	3,500,000	2,000,000
Collateral (Narrows)	DAVID, JACQUES-LOUIS	Portrait de François-Antoine Rasse, Prince de Gavre	2,100,000	4,000,000	1,900,000
Collateral (Narrows)	PICASSO, PABLO	Tête de Fernande (sculpture), 1906	625,000	2,500,000	1,875,000
Collateral (Narrows)	GOGH, VINCENT VAN	Les toits, Arles	1,250,000	3,000,000	1,750,000
Collateral (Narrows)	FRIEDRICH, CASPAR DAVID	Das grosse Gehege, bei Dresden	1,300,000	3,000,000	1,700,000
Collateral (Narrows)	GOYA, FRANCISCO DE	Three people round a dying man	475,000	2,000,000	1,525,000
Collateral (Narrows)	BLAKE, WILLIAM	God Blessing the Seventh Day	2,000,000	3,500,000	1,500,000
Collateral (Narrows)	GOYA, FRANCISCO DE	La culpa es tuya (It's all your fault)	2,500,000	4,000,000	1,500,000
Collateral (Narrows)	BONNARD, PIERRE	Jeunes femmes au jardin	2,600,000	4,000,000	1,400,000

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Collateral (Narrows)	MANET, ÉDOUARD	Portrait de Constantin Guys	1,600,000	3,000,000	1,400,000
Collateral (Narrows)	RODIN, AUGUSTE	Les Bourgeois de Calais	630,000	2,000,000	1,370,000
Collateral (Narrows)	GOYA, FRANCISCO DE	A Boy with a Blind Woman	650,000	2,000,000	1,350,000
Collateral (Narrows)	GOYA, FRANCISCO DE	A Prisoner	650,000	2,000,000	1,350,000
Collateral (Narrows)	MIRÓ, JOAN	Spanish Dancer	8,650,000	10,000,000	1,350,000
Collateral (Narrows)	COROT, JEAN-BAPTISTE- CAMILLE	Le Rageur, Forêt de Fontainebleau	700,000	2,000,000	1,300,000
Collateral (Narrows)	SEURAT, GEORGES	Rayons	700,000	2,000,000	1,300,000
Collateral (Narrows)	SEURAT, GEORGES	Arbres et bateaux	1,750,000	3,000,000	1,250,000
Collateral (Narrows)	TANSEY, MARK	Homage to Susan Sontag	50,000	1,250,000	1,200,000
Collateral (Narrows)	GOYA, FRANCISCO DE	La Bouillie: beggars eating mash	375,000	1,500,000	1,125,000
Collateral (Narrows)	CÉZANNE, PAUL	Sous-bois (recto); Chapeau et fleurs dans une bouteille (verso)	3,000,000	4,000,000	1,000,000
Collateral (Narrows)	DEGAS, EDGAR	Aux courses	1,000,000	2,000,000	1,000,000
Collateral (Narrows)	GOYA, FRANCISCO DE	Young woman fainting, surrounded by witches	400,000	1,400,000	1,000,000
Collateral (AP Narrows)	PICASSO, PABLO	Paysage^	2,500,000	3,500,000	1,000,000
Collateral (Narrows)	SIGNORELLI, LUCA	Study for a Seated Prophet	900,000	1,800,000	900,000

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Collateral (Narrows)	FRAGONARD, JEAN- HONORÉ	La lecture	650,000	1,500,000	850,000
Collateral (Narrows)	ARP, JEAN	Constellation de quatre formes blanches et d'une noire	450,000	1,250,000	800,000
Collateral (Narrows)	BALDUNG, HANS	Head of a man, in three-quarter-profile to the left (recto); Heraldic sketches (verso)	3,700,000	4,500,000	800,000
Collateral (Narrows)	DAUMIER, HONORÉ	La Parade	1,200,000	2,000,000	800,000
Collateral (Narrows)	MATISSE, HENRI	Vénus à la coquille II	700,000	1,500,000	800,000
Collateral (Narrows)	THIEBAUD, WAYNE	Pink Swirl	120,000	900,000	780,000
Collateral (Narrows)	PRUD'HON, PIERRE-PAUL	Study for an Allegory of the Rhine River	450,000	1,200,000	750,000
Collateral (Narrows)	TOULOUSE-LAUTREC, HENRI DE	La Coiffure	1,000,000	1,750,000	750,000
Collateral (Narrows)	VAN DYCK, SIR ANTHONY	Two Studies of a Bearded Man	7,250,000	8,000,000	750,000
Collateral (Narrows)	CÉZANNE, PAUL	Portrait du fils de l'artiste (recto); Scène illustrant un récit romantique (verso)	800,000	1,500,000	700,000
Collateral (Narrows)	MATISSE, HENRI	Femme assise en blouse roumaine motifs de broderie	3,300,000	4,000,000	700,000
Collateral (Narrows)	PRUD'HON, PIERRE-PAUL	A woman seated holding a distaff (Clotho The Spinner), with two dogs at her feet	500,000	1,200,000	700,000
Collateral (Narrows)	SCHWITTERS, KURT	Ohne Titel: Kurt Schwitters, Schriftsteller	200,000	850,000	650,000
Collateral (Narrows)	CASTELLANI, ENRICO	Superficie bianca	400,000	1,000,000	600,000
Collateral (Narrows)	LORRAIN, CLAUDE (CLAUDE GELLÉE)	Landscape	900,000	1,500,000	600,000
Collateral (Narrows)	PICASSO, PABLO	Arlequin moustachu à la guitare	650,000	1,250,000	600,000

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Collateral (Narrows)	PICASSO, PABLO	Femme nue (drawing)	650,000	1,250,000	600,000
Collateral (Narrows)	REMBRANDT HARMENSZ. VAN RIJN	Christ Crucified Between Two Thieves (The Three Crosses), fourth state	1,400,000	2,000,000	600,000
Collateral (Narrows)	TIEPOLO, GIOVANNI BATTISTA	The Firing Squad	225,000	800,000	575,000
Collateral (Narrows)	SCHIELE, EGON	Selbstbildnis	150,000	700,000	550,000
Collateral (Narrows)	KLEE, PAUL	Hexen-scene	335,000	850,000	515,000
Collateral (Narrows)	CÉZANNE, PAUL	Le Jardin des Lauves: Vue sur Aix et le Cathédrale de Saint Sauveur	5,500,000	6,000,000	500,000
Collateral (Narrows)	DEGAS, EDGAR	Autoportrait	300,000	800,000	500,000
Collateral (Narrows)	INGRES, JEAN-AUGUSTE- DOMINIQUE	Raphael and the Fornarina	1,500,000	2,000,000	500,000
Collateral (Narrows)	PICASSO, PABLO	Étude pour l'acteur and deux profils de Fernande	1,000,000	1,500,000	500,000
Collateral (Narrows)	TURNER, JOSEPH WILLIAM MALLORD	Kilgarren Castle, Pembrokeshire	700,000	1,200,000	500,000
Collateral (Narrows)	DELACROIX, EUGÈNE	Tigre se léchant la patte	225,000	700,000	475,000
Collateral (Narrows)	GUARDI, FRANCESCO	A regatta on the Grand Canal (recto); The Grand Canal with the Rialto Bridge (verso)	1,025,000	1,500,000	475,000
Collateral (Narrows)	GRIS, JUAN	Nature morte	400,000	850,000	450,000
Collateral (Narrows)	MILLET, JEAN-FRANCOIS	La ravaudeuse (Madame Millet)	570,000	1,000,000	430,000
Collateral (Narrows)	MILLET, JEAN-FRANCOIS	Cooper tightening staves on a barrel	300,000	700,000	400,000
Collateral (Narrows)	MOREAU, GUSTAVE	Galatée	215,000	600,000	385,000

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Collateral (Narrows)	WATTEAU, JEAN-ANTOINE	Tête d'homme coiffée d'un chapeau, vue de profil et tournée vers la droite; une main droite levée; une main gauche tenant une canne	415,000	800,000	385,000
Collateral (Narrows)	RODIN, AUGUSTE	L'Age d'Airain, petit modele	25,000	400,000	375,000
Collateral (Narrows)	DAUMIER, HONORÉ	La chanson à boire	640,000	1,000,000	360,000
Collateral (Narrows)	MATISSE, HENRI	Femme se reposant	350,000	700,000	350,000
Collateral (Narrows)	REMBRANDT HARMENSZ. VAN RIJN	A vagrant couple with a dog (recto); Unidentified studies in black chalk (verso)	670,000	1,000,000	330,000
Collateral (Narrows)	MOREAU, GUSTAVE	Le jeune homme et la mort (Hommage à Chassériau)	275,000	600,000	325,000
Collateral (Narrows)	FUSELI, HENRY	The Confederates Arriving at the Rutli	90,000	400,000	310,000
Collateral (Narrows)	FRA BARTOLOMMEO	A double-sided sheet of studies of heads	1,900,000	2,200,000	300,000
Collateral (Narrows)	KANDINSKY, WASSILY	Oben und links (Above and left)	5,700,000	6,000,000	300,000
Collateral (Narrows)	REDON, ODILON	Poinsettia (La fleur rouge)	200,000	500,000	300,000
Collateral (Narrows)	SCHIELE, EGON	Liegender Weiblicher Akt	100,000	400,000	300,000
Collateral (Narrows)	REDON, ODILON	L'Araignée qui pleure	560,000	850,000	290,000
Collateral (Narrows)	DAUMIER, HONORÉ	Parade de saltimbanques	1,500,000	1,750,000	250,000
Collateral (Narrows)	MIRÓ, JOAN	Pastorale	1,000,000	1,250,000	250,000
Collateral (Narrows)	SPRANGER, BARTHOLOMAEUS	Adam and Eve	250,000	500,000	250,000

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Collateral (Narrows)	REDON, ODILON	La chute de Phaéton	360,000	600,000	240,000
Collateral (Narrows)	TIEPOLO, GIOVANNI BATTISTA	The Calling of St. Peter	185,000	400,000	215,000
Collateral (Narrows)	BURNE-JONES, EDWARD	The Wise and Foolish Virgins	800,000	1,000,000	200,000
Collateral (Narrows)	LELY, PETER	A standing figure of a gentleman from the Procession of the Order of the Garter	1,800,000	2,000,000	200,000
Collateral (Narrows)	REDON, ODILON	Caliban	325,000	500,000	175,000
Collateral (Narrows)	MIRÓ, JOAN	Untitled, 1933	540,000	700,000	160,000
Collateral (Narrows)	DAVID, JACQUES-LOUIS	Pâris et Hélène	450,000	600,000	150,000
Collateral (Narrows)	MIRÓ, JOAN	Oiseau lunaire	3,850,000	4,000,000	150,000
Collateral (Narrows)	PICASSO, PABLO	Le singe et le masque	350,000	500,000	150,000
Collateral (Narrows)	SCHÄUFELEIN THE ELDER, HANS	A landsknetcht turned to the left carrying a halberd (recto); Two studies of coats of arms (verso)	350,000	500,000	150,000
Collateral (Narrows)	BAROCCI, FEDERICO	Studies of angels and children's heads (recto); Studies of legs and angels (verso)	500,000	600,000	100,000
Collateral (Narrows)	GÉRICAULT, THÉODORE	Épisode de la guerre coloniale: noir sur un cheval cabré	1,400,000	1,500,000	100,000
Collateral (Narrows)	KELLY, ELLSWORTH	Untitled	3,400,000	3,500,000	100,000
Collateral (Narrows)	VASARI, GIORGIO	Christ giving the keys to St. Peter	600,000	700,000	100,000
Collateral (Narrows)	DAVID, JACQUES-LOUIS	The ghost of Septimius Severus appearing to Caracalla, after the murder of his brother Geta	520,000	600,000	80,000

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Collateral (Narrows)	REDON, ODILON	Le Cube (L'Oeil)	325,000	400,000	75,000
Collateral (Narrows)	PICASSO, PABLO	Portrait of Elie Faure	800,000	850,000	50,000
Collateral (Narrows)	REDON, ODILON	La gloire noyée	450,000	500,000	50,000
Collateral (Narrows)	RUBENS, SIR PETER PAUL	Nicodemus	950,000	1,000,000	50,000
Collateral (Narrows)	MODIGLIANI, AMEDEO	Caryatide de face, mains derrière la tête	380,000	400,000	20,000
Collateral (Narrows)	CALDER, ALEXANDER	Spunk of the Monk	18,000,000	18,000,000	0
Collateral (Narrows)	DAUMIER, HONORÉ	Galerie de tableaux (Les amateurs de tableaux)	3,500,000	3,500,000	0
Collateral (Narrows)	DEGAS, EDGAR	Femme s'essuyant les cheveux*	350,000	350,000	0
Collateral (Narrows)	KANDINSKY, WASSILY	Skizze für sintflut II (Sketch for Deluge II)	30,000,000	30,000,000	0
Collateral (Narrows)	LORENZO DI CREDI	Drapery study with the Christ Child standing on the Madonna's left knee	1,000,000	1,000,000	0
Collateral (Narrows)	VOUET, SIMON	Portrait of a woman with a veil	400,000	400,000	0
Collateral (Narrows)	PICASSO, PABLO	Femme assise dans un fauteuil	720,000	700,000	(20,000)
Collateral (Narrows)	PICASSO, PABLO	Tête de taureau	630,000	600,000	(30,000)
Collateral (Narrows)	WATTEAU, JEAN-ANTOINE	Landscape, after Campagnola	550,000	500,000	(50,000)
Collateral (Narrows)	FRAGONARD, JEAN- HONORÉ	L'île d'amour (La Fête à Rambouillet)	2,600,000	2,500,000	(100,000)
Collateral (Narrows)	INGRES, JEAN-AUGUSTE- DOMINIQUE	Portrait de Mlle. Jeannette Hayard	1,100,000	1,000,000	(100,000)

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Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss
Collateral (Narrows)	SCHIELE, EGON	Sitzender Akt mit lila Strümpfen	3,100,000	3,000,000	(100,000)
Collateral (Narrows)	POUSSIN, NICOLAS	Phèdre amoureuse et Pégase, d'après l'antique	730,000	600,000	(130,000)
Collateral (Narrows)	PIRANESI, GIOVANNI BATTISTA	Architectural fantasy with a colossal obelisk	870,000	700,000	(170,000)
Collateral (Narrows)	DELACROIX, EUGÈNE	Portrait de Schmareck, tanneur à Tanger - Janvier 1832	800,000	600,000	(200,000)
Collateral (Narrows)	WRIGHT OF DERBY, JOSEPH	A Grotto in the Gulf of Salerno, Morning; A Grotto in the Gulf of Salerno, Evening	1,400,000	1,200,000	(200,000)
Collateral (Narrows)	CARRACCI, ANNIBALE	A Young Man lying on his back in a landscape	2,525,000	2,300,000	(225,000)
Collateral (Narrows)	KLEE, PAUL	Was fehlt ihm?	4,250,000	4,000,000	(250,000)
Collateral (AP Narrows)	LORRAIN, CLAUDE (CLAUDE GELLÉE)	View of Civitavecchia with a Draughtsman and Figures; View of Santa Marinella with Riders on Horseback^	2,300,000	2,000,000	(300,000)
Collateral (Narrows)	TINTORETTO (JACOPO ROBUSTI)	Study of male nude lying on the ground	860,000	500,000	(360,000)
Collateral (Narrows)	KLEE, PAUL	WI (In Memoriam)	2,400,000	2,000,000	(400,000)
Collateral (Narrows)	DAVID, JACQUES-LOUIS	Les amours de Paris et Hélène	4,500,000	4,000,000	(500,000)
Collateral (Narrows)	INGRES, JEAN-AUGUSTE- DOMINIQUE	Baronin Charles-Athanase Walckeneur, née Marie- Jeanne-Antoinette-Josephine Marcotte	1,300,000	800,000	(500,000)
Collateral (Narrows)	CARPACCIO, VITTORE	Study of a lion	1,850,000	1,200,000	(650,000)
Collateral (Narrows)	MATISSE, HENRI	Rendering of the Barnes Mural in Progress	2,000,000	1,250,000	(750,000)
Collateral (Narrows)	GONZÁLEZ, JULIO	Homme gothique	2,800,000	2,000,000	(800,000)

**COLLATERAL**

Owner	Artist	Title	Basis	CHRISTIE'S 5/11/16 appraised value or purchase price + sales tax	Unrealized Gain/Loss
Collateral (Narrows)	VERONESE, IL (PAOLO CALLIARI)	Madonna and Child with two Saints	2,525,000	1,500,000	(1,025,000)
Collateral (Narrows)	MANET, ÉDOUARD	La Posada	2,750,000	1,500,000	(1,250,000)
Collateral (Narrows)	SMITH, DAVID	Cubi II	24,000,000	22,500,000	(1,500,000)
Collateral (AP Narrows)	GOYA, FRANCISCO DE	El Gayumbo (Bull Held by a Cord)^	12,000,000	10,000,000	(2,000,000)
Collateral (Narrows)	MANET, ÉDOUARD	Portrait de Berthe Morisot	23,000,000	20,000,000	(3,000,000)
Collateral (Narrows)	PICASSO, PABLO	Tête d'homme (Bust d'homme aux bras croisé)	9,000,000	4,000,000	(5,000,000)
			<b>698,505,000</b>	<b>1,400,200,000</b>	<b>701,695,000</b>

^ Work is collateral on the Bank of America line and was transferred to AP Narrows LP in anticipation of sale (which has not happened).