

Scenario #4 Gifting Element

Rate Period: Monthly
 Nominal Annual Rate: 1.840%

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	9/1/2014	516,000.00	1		
2 Payment	10/1/2014	Interest Only	1		
3 Payment	10/2/2014	14,000.00	1		
Principal First Allocation					
4 Payment	11/1/2014	Interest Only	3	Monthly	1/1/2015
5 Payment	1/2/2015	14,000.00	1		
Principal First Allocation					
6 Payment	2/1/2015	Interest Only	12	Monthly	1/1/2016
7 Payment	1/2/2016	14,000.00	1		
Principal First Allocation					
8 Payment	2/1/2016	Interest Only	12	Monthly	1/1/2017
9 Payment	1/2/2017	14,000.00	1		
Principal First Allocation					
10 Payment	2/1/2017	Interest Only	3	Monthly	4/1/2017
11 Payment	4/26/2017	Interest Only	1		
12 Payment	5/1/2017	11,646.79	9	Monthly	1/1/2018
13 Payment	1/2/2018	14,000.00	1		
Principal First Allocation					
14 Payment	2/1/2018	11,646.79	12	Monthly	1/1/2019
15 Payment	1/2/2019	14,000.00	1		
Principal First Allocation					
16 Payment	2/1/2019	11,646.79	12	Monthly	1/1/2020
17 Payment	1/2/2020	14,000.00	1		
Principal First Allocation					
18 Payment	2/1/2020	11,646.79	3	Monthly	4/1/2020
19 Payment	4/1/2020	11,769.01	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

	Date	Payment	Interest		Principal Paid	Balance Due		
			Accrued	Paid		Interest	Principal	Total
Loan	9/1/2014		0.00	0.00	0.00	0.00	516,000.00	516,000.00
1	10/1/2014	791.20	791.20	791.20	0.00	0.00	516,000.00	516,000.00
2	10/2/2014	14,000.00	26.01	0.00	14,000.00	26.01	502,000.00	502,026.01
3	11/1/2014	785.20	759.19	785.20	0.00	0.00	502,000.00	502,000.00
4	12/1/2014	769.73	769.73	769.73	0.00	0.00	502,000.00	502,000.00
2014 Totals		16,346.13	2,346.13	2,346.13	14,000.00			

	Date	Payment	Interest Accrued	Interest Paid	Principal Paid	----- Interest	Balance Due Principal	----- Total
5	1/1/2015	769.73	769.73	769.73	0.00	0.00	502,000.00	502,000.00
6	1/2/2015	14,000.00	25.31	0.00	14,000.00	25.31	488,000.00	488,025.31
7	2/1/2015	763.33	738.02	763.33	0.00	0.00	488,000.00	488,000.00
8	3/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
9	4/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
10	5/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
11	6/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
12	7/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
13	8/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
14	9/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
15	10/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
16	11/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
17	12/1/2015	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
2015 Totals		23,015.76	9,015.76	9,015.76	14,000.00			
18	1/1/2016	748.27	748.27	748.27	0.00	0.00	488,000.00	488,000.00
19	1/2/2016	14,000.00	24.60	0.00	14,000.00	24.60	474,000.00	474,024.60
20	2/1/2016	741.44	716.84	741.44	0.00	0.00	474,000.00	474,000.00
21	3/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
22	4/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
23	5/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
24	6/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
25	7/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
26	8/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
27	9/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
28	10/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
29	11/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
30	12/1/2016	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
2016 Totals		22,757.71	8,757.71	8,757.71	14,000.00			
31	1/1/2017	726.80	726.80	726.80	0.00	0.00	474,000.00	474,000.00
32	1/2/2017	14,000.00	23.89	0.00	14,000.00	23.89	460,000.00	460,023.89
33	2/1/2017	719.56	695.67	719.56	0.00	0.00	460,000.00	460,000.00
34	3/1/2017	705.33	705.33	705.33	0.00	0.00	460,000.00	460,000.00
35	4/1/2017	705.33	705.33	705.33	0.00	0.00	460,000.00	460,000.00
36	4/26/2017	579.73	579.73	579.73	0.00	0.00	460,000.00	460,000.00
			3,436.75	3,436.75	14,000.00			
Total Thru 4.26.17			23,556.35	23,556.35	56,000.00			
37	5/1/2017	11,646.79	115.95	115.95	11,530.84	0.00	448,469.16	448,469.16
38	6/1/2017	11,646.79	687.65	687.65	10,959.14	0.00	437,510.02	437,510.02
39	7/1/2017	11,646.79	670.85	670.85	10,975.94	0.00	426,534.08	426,534.08
40	8/1/2017	11,646.79	654.02	654.02	10,992.77	0.00	415,541.31	415,541.31
41	9/1/2017	11,646.79	637.16	637.16	11,009.63	0.00	404,531.68	404,531.68

	Date	Payment	Interest Accrued	Interest Paid	Principal Paid	----- Interest	Balance Due Principal	----- Total
42	10/1/2017	11,646.79	620.28	620.28	11,026.51	0.00	393,505.17	393,505.17
43	11/1/2017	11,646.79	603.37	603.37	11,043.42	0.00	382,461.75	382,461.75
44	12/1/2017	11,646.79	586.44	586.44	11,060.35	0.00	371,401.40	371,401.40
2017 Totals		110,611.07	8,012.47	8,012.47	102,598.60			
45	1/1/2018	11,646.79	569.48	569.48	11,077.31	0.00	360,324.09	360,324.09
46	1/2/2018	14,000.00	18.16	0.00	14,000.00	18.16	346,324.09	346,342.25
47	2/1/2018	11,646.79	523.76	541.92	11,104.87	0.00	335,219.22	335,219.22
48	3/1/2018	11,646.79	514.00	514.00	11,132.79	0.00	324,086.43	324,086.43
49	4/1/2018	11,646.79	496.93	496.93	11,149.86	0.00	312,936.57	312,936.57
50	5/1/2018	11,646.79	479.84	479.84	11,166.95	0.00	301,769.62	301,769.62
51	6/1/2018	11,646.79	462.71	462.71	11,184.08	0.00	290,585.54	290,585.54
52	7/1/2018	11,646.79	445.56	445.56	11,201.23	0.00	279,384.31	279,384.31
53	8/1/2018	11,646.79	428.39	428.39	11,218.40	0.00	268,165.91	268,165.91
54	9/1/2018	11,646.79	411.19	411.19	11,235.60	0.00	256,930.31	256,930.31
55	10/1/2018	11,646.79	393.96	393.96	11,252.83	0.00	245,677.48	245,677.48
56	11/1/2018	11,646.79	376.71	376.71	11,270.08	0.00	234,407.40	234,407.40
57	12/1/2018	11,646.79	359.42	359.42	11,287.37	0.00	223,120.03	223,120.03
2018 Totals		153,761.48	5,480.11	5,480.11	148,281.37			
58	1/1/2019	11,646.79	342.12	342.12	11,304.67	0.00	211,815.36	211,815.36
59	1/2/2019	14,000.00	10.68	0.00	14,000.00	10.68	197,815.36	197,826.04
60	2/1/2019	11,646.79	299.16	309.84	11,336.95	0.00	186,478.41	186,478.41
61	3/1/2019	11,646.79	285.93	285.93	11,360.86	0.00	175,117.55	175,117.55
62	4/1/2019	11,646.79	268.51	268.51	11,378.28	0.00	163,739.27	163,739.27
63	5/1/2019	11,646.79	251.07	251.07	11,395.72	0.00	152,343.55	152,343.55
64	6/1/2019	11,646.79	233.59	233.59	11,413.20	0.00	140,930.35	140,930.35
65	7/1/2019	11,646.79	216.09	216.09	11,430.70	0.00	129,499.65	129,499.65
66	8/1/2019	11,646.79	198.57	198.57	11,448.22	0.00	118,051.43	118,051.43
67	9/1/2019	11,646.79	181.01	181.01	11,465.78	0.00	106,585.65	106,585.65
68	10/1/2019	11,646.79	163.43	163.43	11,483.36	0.00	95,102.29	95,102.29
69	11/1/2019	11,646.79	145.82	145.82	11,500.97	0.00	83,601.32	83,601.32
70	12/1/2019	11,646.79	128.19	128.19	11,518.60	0.00	72,082.72	72,082.72
2019 Totals		153,761.48	2,724.17	2,724.17	151,037.31			
71	1/1/2020	11,646.79	110.53	110.53	11,536.26	0.00	60,546.46	60,546.46
72	1/2/2020	14,000.00	3.05	0.00	14,000.00	3.05	46,546.46	46,549.51
73	2/1/2020	11,646.79	70.39	73.44	11,573.35	0.00	34,973.11	34,973.11
74	3/1/2020	11,646.79	53.63	53.63	11,593.16	0.00	23,379.95	23,379.95
75	4/1/2020	11,646.79	35.85	35.85	11,610.94	0.00	11,769.01	11,769.01
76	4/1/2020	11,769.01	0.00	0.00	11,769.01	0.00	0.00	0.00
2020 Totals		72,356.17	273.45	273.45	72,082.72			
Grand Totals		552,609.80	36,609.80	36,609.80	516,000.00			