

Deutsche Bank AG New York Preferred Certificates of Deposit

In times of economic uncertainty, traditional banking products offer a predictable rate of return. Deutsche Bank AG New York Preferred Certificates of Deposit (Deutsche Bank AG Preferred CDs) offer a balance between your short-term liquidity needs and long-term strategic objectives, allowing you to purchase one or many deposits with a variety of maturities and interest rates.

Strategic features

- Deutsche Bank AG Preferred CDs provide clients with short- and long-term solutions for a strategic cash position within their portfolios
- Deutsche Bank AG Preferred CDs may offer competitive yields relative to other cash investment alternatives
- Current Deutsche Bank AG clients can use their existing Deutsche Bank Trust Company Americas deposit account to purchase Deutsche Bank AG Preferred CDs
- Laddered Deutsche Bank AG Preferred CDs may help to mitigate market risk and offer competitive returns as well as a tailored balance between long-term returns and short-term liquidity
- Deutsche Bank AG Preferred CDs can be timed to help fund strategic payments such as real estate, insurance premiums and charitable commitments
- Deutsche Bank AG's credit ratings are among the highest in the financial industry. Please visit <http://www.db.com/ir/en/content/ratings.htm> for current Deutsche Bank AG ratings¹

Low interest rates

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Increasing cash
deposits

=

Need for alternative
liquidity solutions

Issuer	Deutsche Bank AG New York Branch
Minimum Investment	\$250,000
Maximum Investment	\$50,000,000 per client per term
Asset Protection	Not FDIC insured
Currency	USD denomination only
Available Terms	1-month, 3-month, 6-month, 12-month, 24-month, and other tenors for promotional purposes.
Early Withdrawals	No additional deposits or partial withdrawals may be made. No early withdrawals will be available but may be permitted by Deutsche Bank AG NY Branch in its sole discretion. ³
Additional Information	<ul style="list-style-type: none"> — At maturity, the principal and accrued interest will be transferred to your DBTCA deposit account established on or about the date of your purchasing the Preferred CD.² — No interest will accrue after maturity of the Preferred CD. — The Preferred CD will NOT automatically roll over.

Please contact your Primary Officer for information or current interest rates.

No penalty will be charged for early withdrawal upon the death or loss of legal competency of any individual who is the account holder of the Deutsche Bank AG Preferred CD. We may request a certified copy of the death certificate or any other documentation we may deem necessary in our sole discretion.

The annual percentage yield on a Deutsche Bank AG Preferred CD assumes that interest will remain on deposit until maturity. A withdrawal will reduce the interest earned on the CD. The interest rates offered by Deutsche Bank AG are subject to change and fluctuate daily.

¹ A credit rating is assigned by leading global ratings agencies and is an assessment of a creditor's/bond issuer's solvency and ability to meet its financial commitments. While credit ratings and associated research enable investors to measure their investment risk, credit ratings do not remove market risk and are subject to change.

² Interest earned on the Preferred CDs with original maturities of one year or less than one year will be paid at maturity and interest earned on Preferred CDs with original maturities of more than one year will be paid annually and at maturity. The Deutsche Bank AG Preferred CD will NOT pay interest after maturity.

³ In the event you wish to make an early withdrawal of your Deutsche Bank AG Preferred CD, and such withdrawal is permitted by us in our sole discretion, we will impose a penalty if you withdraw the deposited funds within the first six days after purchasing your NY Branch CD in accordance with Regulation D of the Federal Reserve Board. The penalty will equal seven days' simple interest on the amount withdrawn. After the initial six day period, we will impose a penalty if you withdraw the deposited funds before the maturity date. The penalty will equal 30 days' simple interest on the principal amount of the Deutsche Bank AG Preferred CD if the CD has a maturity of one year or less or all interest if the CD has a maturity of less than one month. If the Deutsche Bank AG Preferred CD has a maturity greater than one year, the penalty will equal three months' simple interest on the principal balance of the CD.

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Banking deposit products are offered through Deutsche Bank AG New York Branch.

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