



Sustainable Woodlands Fund II, L.P.



Elysium Management  
c/o Ms. Eileen Alexanderson  
[Redacted]  
New York, NY 10022

Duplicate Statement To:  
Mr. Leon Black

November 19, 2014

**Sustainable Woodlands Fund II, L.P.**  
**Account Statement**  
**Black Family Partners, L.P.**  
**September 30, 2014**

---

**Statement of Changes in Capital Account <sup>1</sup>**  
(All Figures are Presented in US\$)

3<sup>rd</sup> Quarter 2014 Activity

Beginning Balance	18,971,280
Capital Contributions	-
Distributions	(281,013)
Estimated Net Income (Loss) <sup>2</sup>	(76,031)
Ending Balance	<u>18,614,237</u>

---

<sup>1</sup> Please note that results are estimated and unaudited unless otherwise indicated.

<sup>2</sup> Estimated net income (loss) is presented net of the monthly management fee accrual.

For more information or any inquiries, please contact David Hicks at [Redacted]