

LDB with Trusts - Cashflow 2014 thru 9/9

	<u>LDB</u>	<u>Trusts</u>	<u>Total</u>
1/1/14 Beginning Cash Balance	\$8.0	\$80.0	\$88.00
Apollo Income-cash received via annuity payments	261	82.6	343.6
AIF IV-split \$ unwind	13.6		13.6
AP Europe, AAA Dividends, Apollo RE	1.2		1.2
Addl drawdown on B of A line	30		30
Transfers from Narrows-sale of art	43.3		43.3
Interest pay on APO1 note		20.40	20.4
Other misc deposits	1.8	2.4	3.6
Total inflows	\$359	\$185	\$543.7
Transfers to Household Acct	6		6
Charitable Contributions	3.5		3.5
Art/Jewelry/Books purchases	24	\$106.8	130.8
Art Loan Interest	3.2		3.2
Art Insurance	0.7		0.7
Interest pay on APO 1 note	20.4		20.4
Taxes paid	150		150
Townhouse purchase	16.7	35.0	51.7
Miami Condo		3.3	3.3
Starfire-expense net of charter revenue	3		3
Plane Expense	3		3
Misc Gifts	2.1		2.1
Field House	1		1
Loan repay to Black Family Ptrs	14		14
Narrows for professional fees	20		20
Narrows for loan repay to BFP	25		25
Distribution to Ben's Trust		10	10
Transfer to DB - new acct	10		10
Other		14.3	14.3
Professional Fees for advice	20		20
Total Outflows	322.6	169.4	492
9/09/14 Personal Cash Balance	\$ 46mil	15.1mil	\$61mil

LDB PERSONAL Cashflow 2014 thru 9/9

1/1/14 Beginning Cash Balance	\$8.0 mil
Apollo Income-cash received via annuity payments	261
AIF IV-split \$ unwind	13.6
AP Europe, AAA Dividends, Apollo RE	1.2
Addl drawdown on B of A line	30
Transfers from Narrows-sale of art	43.3
Other misc deposits	1.8
Total inflows	\$359

Transfers to Household Acct	6
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Townhouse purchase	16.7
Starfire-expense net of charter revenue	3
Plane Expense	3
Misc Gifts	2.1
Field House	1
Loan repay to Black Family Ptrs	14
Narrows for professional fees	20
Narrows for loan repay to BFP	25
Transfer to DB	10
Professional Fees for advice	20
Total Outflows	322.6

9/09/14 Personal Cash Balance **\$ 46mil**

Forward Cashflow

9/15 Est tax payment	(\$25mil)
Household	(\$4mil)
Schwitters	(\$14mil)
10/24 annuity	\$11.7mil
12/3 annuity	\$23mil
Household	(\$3mil)
Charitable donations (assuming \$7mil in stock)	<u>(\$8mil)</u>
12/31 proj balance	\$26.7mil

Art sales proceeds	\$12mil
Jan 15 est taxes	(\$25mil)
2H int on APO 1 note	(\$13mil)

TRUST CASHFLOW	<u>APO 1</u>	<u>APO 2</u>	<u>LDB 2011</u>	<u>LDB 2014</u>	<u>Total</u>
1/1/14 balance	\$79.1mil	\$0.85mil			\$80.0
BRH inc dist		30.8mil	\$20.6mil	\$5.7mil	57.1
COF Income	\$25.5mil				25.5
Int pay from LDB	\$20.4mil				20.4
LBF note repay	\$9.9mil	(\$9.9mil)			
Art purchases	(\$97.5mil)	(\$9.29mil)			-106.8
Townhouse	(\$35.0mil)				-35
Miami condo		(\$3.3mil)			-3.3
SD unwind	(12.5mil)				-12.5
Trans fr 2011 LLC	20mil		(20mil)		
SH Meadow exp		(1.8mil)			-1.8
transfer to Ben's Trust	(\$10mil)				-10
other income	2.4mil				2.40
9/9 balance	\$1.9mil	\$7.5mil	0	\$5.7mil	\$15.1mil
Cashflow forward					
11/28 BRH dist		\$5.4mil		\$2.9mil	8.3mil
COF balance ?timing	\$19mil				19.0mil

BLACK FAMILY PARTNERS Cashflow 2014 thru 9/9

1/1/14 balance	\$4.2mil
BRH Distributions	\$265.7mil
Apollo Colnv Distributions	\$10.3mil
FCI return of Cap	\$8.1mil
Repay from Narrow	\$25mil
King Street redemption tail	\$1mil
Income from LBH Holdings #2	\$2.5mil
Note Repay from LDB	<u>\$14mil</u>
Total Inflows	\$330.8mil
FCI Cap calls	\$14.7mil
Advance to Phaidon	\$1mil
Distrib to BFP LPs	\$298mil
Clawback	\$2.5mil
Professional fees	<u>\$5.0mil</u>
Total Outflows	\$321.2mil
9/9/14 balance	\$11.1mil
Forward cashflow	
COF	(\$5mil)
9/16 BRH tax dist	\$6.5mil
10/15 Professional fee	(\$25mil)
Timber sale	\$17mil
11/28 BRH Est Dist \$.63	\$53mil
12/2 Pre annuity distrib	(\$50mil)
Est FCI Cap call	(\$5mil)
12/15 BRH tax distrib \$.07	<u>\$5.9mil</u>
Proj yr end balance	\$8.5mil
Other-	
Inv in Apollo Credit Strategies	(\$10mil)
Potential credit fund redempt	\$10mil
Heritage payment from JH	\$3.2mil
Early 2015-	
Athene cap call	(\$40mil)