

LDB PERSONAL Cashflow 2014 thru 9/9

1/1/14 Beginning Cash Balance	\$8.0 mil
Apollo Income-cash received via annuity payments	\$261
AIF IV-split \$ unwind	13.6
AP Europe, AAA Dividends, Apollo RE	1.2
Addl drawdown on B of A line	30
Transfers from Narrows-sale of art	43.3
Other misc deposits	1.8
Total inflows	<u>\$359</u>

Transfers to Household Acct	6
Charitable Contributions	3.5
Art/Jewelry/Books purchases	24
Art Loan Interest	3.2
Art Insurance	0.7
Interest pay on APO 1 note	20.4
Taxes paid	150
Townhouse purchase	16.7
Starfire-expense net of charter revenue	3
Plane Expense	3
Misc Gifts	2.1
Field House	1
Loan repay to Black Family Ptrs	14
Narrows for professional fees	20
Narrows for loan repay to BFP	25
Transfer to DB	10
Professional Fees for advice	20
Total Outflows	<u>322.6</u>

9/09/14 Personal Cash Balance **\$ 46mil**

Forward Cashflow

9/15 Est tax payment	(\$25mil)
Household	(\$4mil)
Schwitters	(\$14mil)
10/24 annuity	\$11.7mil
12/3 annuity	\$23mil
Household	(\$3mil)
Charitable donations (assuming \$7mil in stock)	<u>(\$8mil)</u>
12/31 proj balance	\$26.7mil

Art sales proceeds	\$12mil
Jan 15 est taxes	(\$25mil)
2H int on APO 1 note	(\$13mil)

BLACK FAMILY PARTNERS Cashflow 2014 thru 9/9

1/1/14 balance	\$4.2mil
BRH Distributions	\$265.7mil
Apollo Colnv Distributions	\$10.3mil
FCI return of Cap	\$8.1mil
Repay from Narrow	\$25mil
King Street redemption tail	\$1mil
Income from LBH Holdings #2	\$2.5mil
Note Repay from LDB	<u>\$14mil</u>
Total Inflows	\$330.8mil
FCI Cap calls	\$14.7mil
Advance to Phaidon	\$1mil
Distrib to BFP LPs	\$298mil
Clawback	\$2.5mil
Professional fees	<u>\$5.0mil</u>
Total Outflows	\$321.2mil
9/9/14 balance	\$11.1mil
Forward cashflow	
COF	(\$5mil)
9/16 BRH tax dist	\$6.5mil
10/15 Professional fee	(\$25mil)
Timber sale	\$17mil
11/28 BRH Est Dist \$.63	\$53mil
12/2 Pre annuity distrib	(\$50mil)
Est FCI Cap call	(\$5mil)
12/15 BRH tax distrib \$.07	<u>\$5.9mil</u>
Proj yr end balance	\$8.5mil
Other-	
Inv in Apollo Credit Strategies	(\$10mil)
Potential credit fund redempt	\$10mil
Heritage payment from JH	\$3.2mil
Early 2015-	
Athene cap call	(\$40mil)