

Regan Arts
Income Statement 2015

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY 2015
Revenue	0	633,325	3,501,853	696,940	874,835	872,872	336,579	121,965	4,229,507	1,433,465	0	0	12,701,339
Direct Costs													
PPB	0	100,000	473,350	123,700	116,725	158,700	44,775	17,000	456,920	526,305	0	0	2,017,475
Plant Expense	0	26,820	133,546	65,080	73,347	92,903	46,644	14,500	108,424	185,000	0	0	746,264
Royalty	0	191,345	1,034,531	113,155	200,859	196,526	46,163	29,194	914,074	216,694	0	50,531	2,993,071
Selling & Distribution	0	82,332	455,241	90,602	113,728	113,473	43,755	15,855	549,836	186,350	0	0	1,651,174
	0	400,497	2,096,668	392,537	504,659	561,603	181,337	76,549	2,029,254	1,114,349	0	50,531	7,407,984
Gross Margin	0	232,828	1,405,184	304,402	370,176	311,270	155,242	45,416	2,200,253	319,116	0	(50,531)	5,293,355
Other Expenses													
██████	0	50,000	285,000	58,000	73,000	62,500	27,500	5,000	246,000	153,000	0	0	960,000
Freight	0	11,791	64,464	12,926	16,412	16,085	6,266	2,433	59,087	50,764	0	3,537	243,765
Overhead	335,440	335,440	335,440	275,440	265,440	265,440	275,440	265,440	265,440	286,440	265,440	265,440	3,436,280
	335,440	397,231	684,904	346,366	354,852	344,025	309,206	272,873	570,527	490,204	265,440	268,977	4,640,045
Net Profit	(335,440)	(164,403)	720,280	(41,964)	15,324	(32,755)	(153,964)	(227,457)	1,629,726	(171,088)	(265,440)	(319,508)	653,310

Regan Arts
Cash Flow - 2015

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY 2015
Cash Inflow													
Revenue	0	0	0	633,325	3,501,853	696,940	874,835	872,872	336,579	121,965	4,229,507	1,433,465	12,701,339
Selling & Distribution	0	0	0	(82,332)	(455,241)	(90,602)	(113,728)	(113,473)	(43,755)	(15,855)	(549,836)	(186,350)	(1,651,174)
	0	0	0	550,993	3,046,612	606,337	761,106	759,399	292,824	106,110	3,679,671	1,247,114	11,050,165
Cash Outflow													
Royalties - Advances (14)	141,000	91,250	295,000	205,000	1,250	0	0	33,750	368,750	230,000	10,000	65,000	1,441,000
Additional(14) Royalty Payments				77,391	427,917	85,164	106,903	106,663	41,129	14,904	516,835	175,166	1,552,071
Royalty Advances (15)	250,000	250,000	250,000	250,000	250,000	250,000	83,333	83,333	83,333	83,333	83,333	83,333	2,000,000
PPB	0	100,000	473,350	123,700	116,725	158,700	44,775	17,000	456,920	526,305	0	0	2,017,475
Plant Expense	0	26,820	133,546	65,080	73,347	92,903	46,644	14,500	108,424	185,000	0	0	746,264
Salaries & Fringe Benefits	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	2,317,680
Other Overhead	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
██████	0	50,000	285,000	58,000	73,000	62,500	27,500	5,000	246,000	153,000	0	0	960,000
Freight	0	11,791	64,464	12,926	16,412	16,085	6,266	2,433	59,087	50,764	0	3,537	243,765
Rent	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	327,600
Leasehold Improvements	70,000	70,000	70,000	10,000	0	0	10,000	0	0	10,000	0	0	240,000
Insurance	0	0	0	0	0	0	0	0	0	11,000	0	0	11,000
Legal Fees	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Travel and Entertainment	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
	726,440	865,301	1,836,800	1,067,537	1,224,091	930,792	590,861	528,119	1,629,083	1,529,746	875,608	592,476	12,396,855
Net Cash Flow	(726,440)	(865,301)	(1,836,800)	(516,544)	1,822,520	(324,455)	170,245	231,280	(1,336,260)	(1,423,637)	2,804,063	654,638	(1,346,690)

Expense Title	Yearly Salary	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY 2015
<u>Existing Employees</u>														
Employee 1:	450,000	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	450,000
Employee 2:	140,000	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	140,000
Employee 3:	32,000	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	32,000
Editorial Intern	32,000	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	32,000
Employee 5	50,000	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Employee 6:	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
Employee 7:	55,000	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	55,000
Employee 8:	50,000	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Employee 9:	160,000	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	160,000
Employee 10:	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
Employee 11:	90,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
Employee 12:	250,000	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	250,000
Finance Manager (40% Allocation)	29,000	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	29,000
<u>New Hires</u>														
Director of Publicity	150,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000
Junior Publicist	75,000	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
Executive Assistant	75,000	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
Editorial Assistant	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
Senior Editor	150,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000
Interior Designer	60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Salaries		174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	2,088,000
Fringe & Benefits	11%	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	229,680
Total Salaries and Fringe Benefits		193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	2,317,680

Expense			Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY 2015
Salaries			174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	2,088,000
															0
Fringe & Benefits	11%		19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	229,680
															0
Rent	327,600		27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	327,600
															0
Other Overheads			30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
															0
Leasehold Improvements			70,000	70,000	70,000	10,000	0	0	10,000	0	0	10,000	0	0	240,000
Insurance			0	0	0	0	0	0	0	0	0	11,000	0	0	11,000
Legal Fees			10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Travel and Entertainment			5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Overhead			335,440	335,440	335,440	275,440	265,440	265,440	275,440	265,440	265,440	286,440	265,440	265,440	3,436,280