
From: O'Hara, Michelle
Sent: Wednesday, October 26, 2005 6:29 PM
To: Gruss, Perry
Subject: FW: Updated N41VB Operating Budget
Attachments: DZ Airplane Expenses.xls

Perry,

Just so you're in the loop on DZ airplane deal...

MO

From: Kahn, Harold
Sent: Tuesday, October 25, 2005 2:23 PM
To: O'Hara, Michelle
Subject: RE: Updated N41VB Operating Budget

But you didn't format for letter printing... :). Very good...now a little more of your magic....since we will be borrowing at L + 250 under the Citi line we are now finalizing, we should add an interest factor of the same amount to these advances from the time of advance. Too big a pain in the butt to do? Doesn't need to be "exact/exact" but a reasonable effort would be fine. Also, we should probably treat the LC amount separately from the other amounts that will be reimbursed on a quarterly basis, i.e., "a permanent advance" until such time as DZ disposes of the plane, but the quarterly commitment fee (based on 2.5% annual) on the LC should be charged to DZ's "revolving" account.

hdk

From: O'Hara, Michelle
Sent: Tuesday, October 25, 2005 1:53 PM
To: Kahn, Harold
Subject: RE: Updated N41VB Operating Budget

Hi Harold,

Attached is a summary of all the items related to DZ's Airplane expenses. Please have a look & let me know what you think.

MO
1

From: Kahn, Harold
Sent: Tuesday, October 25, 2005 9:45 AM
To: O'Hara, Michelle
Cc: Law, Li Anne; Gruss, Perry
Subject: FW: Updated N41VB Operating Budget

M - - Pls arrange wire per the attached...amount to be added to DZ's prepaid account. When you get a sec, let's discuss the calc of the amount ultimately receivable from DZ upon receipt of his mgmt fee distribution.

hdks

D.B. ZWIRN & CO., L.P.: Expense Payments & Allocations

Month	Company	Input Date	Invoice Date	Invoice Number	Account Number	Vendor	Invoice Amount		Description	Expense Type	Expense Account	Payment Date	Payment Method	Check Number	Payment Amount
							USD	Bank							
Aug-05	DBZCO LP	08/05/05	07/25/05			Jackon, Wade & Blarick, LLC	10,000.00	CITI-NY	Legal fee re aircraft ownership and operation issues	General	DZ Prepaid Expense	08/05/05	Check	4556	10,000.00
Aug-05	DBZCO LP	08/12/05	07/31/05	18301		Jackon, Wade & Blarick, LLC	315.00	CITI-NY	Legal fee re aircraft ownership and operation issues	General	DZ Prepaid Expense	08/12/05	Check	4602	315.00
Aug-05	DBZCO LP	08/22/05	08/22/05			Privateair, Inc.	25,000.00	CITI-NY	Prepaid Expense for Daniel Zwirn	General	DZ Prepaid Expense	08/22/05	Wire		25,000.00
Aug-05	DBZCO LP	08/31/05	08/31/05			Insured Aircraft Title Service, Inc.	150,000.00	CITI-NY	Prepaid Expense for Daniel Zwirn	General	DZ Prepaid Expense	08/31/05	Wire		150,000.00
Sep-05	DBZCO LP	09/14/05	09/14/05			MLBFS Equipment Finance	35,000.00	CITI-NY	Prepaid Expense for Daniel Zwirn	General	DZ Prepaid Expense	09/14/05	Wire		35,000.00
Sep-05	DBZCO LP	09/28/05	09/28/05			MLBFS Equipment Finance	80,250.00	FUND	Prepaid Expense for Daniel Zwirn	General	DZ Prepaid Expense	09/28/05	Wire		80,250.00
Sep-05	DBZCO LP	09/29/05	09/29/05			Insured Aircraft Title Service, Inc.	1,661,350.00	FUND	Prepaid Expense for Daniel Zwirn	General	DZ Prepaid Expense	09/29/05	Wire		1,661,350.00
Sep-05	DBZCO LP	09/29/05	09/29/05	091905		Citibank, N.A.	1,900,000.00	FUND	Transfer funds to cash reserve A/C# 2207117 for Letter of Credit	General	DZ Prepaid Expense	09/29/05	Wire		1,900,000.00
Sep-05	DBZCO LP	09/30/05	09/29/05	091905		Privateair, Inc.	112,575.00	FUND	Prepaid Expense for Daniel Zwirn	General	DZ Prepaid Expense	09/29/05	Wire		112,575.00
Oct-05	DBZCO LP	10/04/05	10/04/05			D.B. Zwirn & Co., LP	11,875.00	CITI-NY	Quily LoC Fee on 1.9M LoC	General	DZ Prepaid Expense	10/04/05	Wire		11,875.00
Oct-05	DBZCO LP	10/13/05	10/05/05	100505		Privateair, Inc.	272,000.00	CITI-NY	Prepaid Expense for Daniel Zwirn	General	DZ Prepaid Expense	10/04/05	Wire		11,875.00
Oct-05	DBZCO LP	10/25/05	10/14/05	EX05034K1		Unimotational Jet Interiors	163,267.50	CITI-NY	Prepaid Expense for Daniel Zwirn	General	DZ Prepaid Expense	10/25/05	Wire		163,267.50
							<u>4,541,632.50</u>								