

2013 BUDGET / CASH FLOW

	JEE	FTC / STC	DKI	HBRK	NES	ZORRO	NEPTUNE	LSJE	PARIS	JEGE LLC	GIV	Boeing JEGE	Bell 430	GLIB Hyperion	Totals
Payroll & Related Costs		900,000	1,645,000	655,000	400,000	400,000	130,000	1,150,000	125,000			450,000			5,855,000
Property Insurance		20,000	2,000	2,000	32,000	54,000	50,000	-	32,000	43,000		125,000	50,000	40,000	450,000
Dues Subscriptions, Ser	4,000	11,000	15,000			5,000		5,000							40,000
Postage/Delivery/Expre	7,500	3,000													30,500
Clothing / Gifts	30,000														30,000
Tuition Assistance					20,000										16,000
Entertainment	3,000	16,000													3,000
Transportation	20,000				12,500										32,500
Charity		100,000													100,000
Life Insurance	9,400														9,400
Personal Items	7,500														7,500
Office Supplies & Expense		16,000	11,000	16,000	3,000	5,000		20,000				20,000	5,000	5,000	101,000
Accounting Fees		100,000													100,000
Auto Expense (gas, repairs, ins)		5,000	5,000		40,000	55,000	22,000	14,000	25,000						166,000
Education	118,000														118,000
Computers / Electronic	25,000														25,000
Purchase															6,050,000
Capital Improvements					475,000	500,000		400,000	200,000	1,600,000					3,175,000
EDC Annual Compliance Fee		7,500													7,500
Real Estate Taxes					252,000	121,000	145,000	46,000	68,000						632,000
Taxes		2,000	50,000	7,000											59,000
T-1 Lines		26,000						50,000							76,000
Cable TV					8,000	6,000	2,500	3,000							19,500
Electric		19,000			159,500	120,000	10,000	325,000	13,000						646,500
Gas / Steam / Propane					114,000	90,000	2,500								206,500
Water		2,000					8,500								10,500
Telephone/Internet	23,000	17,000			27,000	30,000	10,000	20,000	13,000			3,000		15,000	158,000
Landscaping & Groundskeeping						55,000	24,000		30,000						109,000
Shipping								100,000							100,000
Repair & Maintenance		10,000			100,000	150,000	16,000	225,000				550,000	45,000	370,000	1,466,000
Household Items					25,000	22,000	15,000	50,000							112,000
Groceries		16,000			88,000	12,000	23,000	40,000	13,000						192,000
Fuel						20,000		200,000				150,000	20,000	500,000	890,000
Boats - Insurance, Dock & Mooring & Repairs						20,000		200,000							200,000
Animal Expenses						20,000									20,000
Flight Training										67,000		20,000	15,000	30,000	132,000
Handling Services												5,000	12,000	17,000	
Landing / Parking / Hanger										10,000		20,000	10,000	40,000	
Navigation Fee / Charts												7,000	20,000	27,000	
Miscellaneous	7,600	3,500			14,000	10,000	11,500	32,000	11,000			20,000	10,000	58,000	177,600
Common Charges									40,000						40,000
301 East 66th Street Expenses					280,000										280,000
Legal	900,000					15,000		50,000							965,000
Contract Labor				18,000				90,000				20,000			128,000
Travel & Lodging			10,000			10,000		20,000				15,000	100,000		155,000
Rent Expense		106,000	42,000	42,000											190,000
Gifts	540,000														540,000
JEE Cash	105,000														105,000
Totals	1,800,000	1,380,000	1,780,000	740,000	2,050,000	1,700,000	470,000	3,040,000	570,000	7,770,000	1,405,000	1,405,000	145,000	1,160,000	24,010,000
Less: Capital Improvement / Purchases					(475,000)	(500,000)		(400,000)	(200,000)	(7,650,000)					(9,225,000)
Totals	1,800,000	1,380,000	1,780,000	740,000	1,575,000	1,200,000	470,000	2,640,000	370,000	120,000	1,405,000	1,405,000	145,000	1,160,000	14,785,000

CAPITAL IMPROVEMENTS									
NES Capital Improvements									
Chiller Project - AD Winston						33% dep		350,000	
Miscellaneous								19,000	
Siemens - Chiller								8,000	
Fire System - Sawyers / Stanley								50,000	
Hot Water Tank - Electrical Backup System								37,000	
Entryway - Matthew								11,000	
Total								475,000	
Zorro Capital Improvements									
2013 Ford Expedition						paid		56,000	
JJ - Master bedroom terrace, stucco, etc						paid 70k		90,000	
Pool Pack						estimate		54,000	
Landscaping						estimate		75,000	
Cooling Tower								35,000	
Well K - Plugging & Filler								25,000	
Audio - TV's, receivers, etc								25,000	
Phone System								37,000	
Telephone Fiber / Microwave?								103,000	
Total								500,000	
LSJ Capital Improvements									
Dodge Caravan						paid		25,000	
Stewart Screen						paid		15,000	
Yamaha Engines						paid		50,000	
Kabuda						paid		10,000	
Polaris (2)						paid waiting on delivery		20,000	
Miscellaneous - Island Projects						Various Purchases		280,000	
Total						estimate		400,000	
Paris Capital Improvements									
Windows								40,000	
2014 Mercedes S Class								150,000	
Miscellaneous - Ian Paint, etc								10,000	
Total								200,000	
GIV Capital Improvements									
Prebuy						paid		74,000	
Paint								137,500	
Interior						estimate		357,000	
Miscellaneous								6,500	
GIV School								50,000	
APU Upgrade								100,000	
Planned Deck DU885, Avionics, Gavis & Other								875,000	
Total								1,600,000	
Boeing Repairs & Maintenance									
Stambaugh Aviation - Aux Fuel Tank								200,000	
Corrosion Inspection #2 Engine						120k plus 80k estimate for findings		240,000	
Auto Pilot repairs								47,000	
Regular Unscheduled Maintenance								63,000	
Total								550,000	
Bell 430									
Annual Inspection						paid		35,000	
Regular Unscheduled Maintenance								10,000	
Total								45,000	
GIIB Capital Improvements									
Engines (1)						April 2013		160,000	
Engines (1)						August 2013		160,000	
Regular Unscheduled Maintenance								50,000	
Total								370,000	

total spend per summary		14,785,000	
aviation decrease once Gill & 727 sold		(1,365,000)	
adjusted total spending		13,420,000	
potential decrease in salary	harry	(150,000)	
	dki	(600,000)	
total potential savings		(750,000)	
Annual Net Spending		12,670,000	
dki salary	1,500,000		
total payroll	25.62%		
total spend	11.18%		
DKI Hourly Rate Overview			
52 weeks	invested \$	200,000,000	
2 weeks holiday	5.00%	10,000,000	
4 weeks vacation	6.00%	12,000,000	
46 weeks @ 50 hours per week	7.00%	14,000,000	
2,300 total hours			
652.17 rate per hour	invested \$	225,000,000	
	5.00%	11,250,000	
	6.00%	13,500,000	
	7.00%	15,750,000	
other dki thoughts			
1	new mexico first class ticket 2800		
2	nj costs @ 8.85%	126,732	
	nyc ubt	57,280	
	nyc office phone etc	30,000	
	total cost - nyc	214,012	
	invested \$	250,000,000	
	5.00%	12,500,000	
	6.00%	15,000,000	
	7.00%	17,500,000	

GROWTH OF JEE ASSETS