OPTION A

WorldVu Limited

Summary of Proposed Terms for Share Sale and Wyler Employment

May 10, 2014

I. Transaction Structure

Seller:	1110 Ventures Limited 101 Convention Center Drive, Suite 700 Las Vegas, NV 89109
Target:	WorldVu Satellites Limited 13 Castle Street St Helier Jersey JE4 5UT
Percent of Total Shares to be sold:	85%
Form of Transaction:	Cash or Google Shares (Type of shares TBD)
Purchase Price:	$500,000,000
1110 Ventures Gross Rights:	1110Ventures shall receive a 1% royalty from the gross sales of WorldVu Satellites
Call/Put Options:	TBD
Restrictions on Transfer:	Shares may not be transferred to other parties without all shareholders approval.

II. Employment of Gregory Wyler

Position:	CEO of WorldVu Satellites Ltd, reporting to the BOD
Compensation:	TBD by the board, but no less than current compensation
Other A:	At the discretion of Google, Gregory may technically remain a Google employee, but will also be a WorldVu employee.
Other B:	Gregory shall have a standing invitation to L-Team meetings (but no continuous obligation) and to participate and contribute to Google, Inc. generally.

OPTION B

WorldVu Limited

Summary of Proposed Terms for Sale of Shares

May 10, 2014

I. Transaction Structure

Issuer: WorldVu Satellites Limited
13 Castle Street
St Helier
Jersey JE4 5UT

Founder: 1110 Ventures Limited (Greg Wyler)

Form of Investment: Series B Shares

Amount of Investment: TBD

Total Investment: $2b (or $1.5b with debt/country sales)

Fully Funded Capital Table:

Shareholder	Percent	Shares	Investment
1110Ventures (including employees)	25%	Series A	Founder
Google Inc.	? %	Series B	?
Other A	? %		
Other B	? %		
Other C	? %		

Investor Requirements: Funding will be limited to friendly investors with strong mission alignment.

Goal: To have a friendly investor base focused on LONG TERM mission and value creation.

Series A Share: Series A shares will have super-voting rights

Follow on funding Options: Sale of country rights (I.E. time based market exclusivity)
Debt Issue
Public Offering

Google Strategic: Google shall have strategic opportunity and partnerhips such as:

1) Using Google Sign On
2) Co-Location of Google Content at Gateways
3) ROFR on new share sales to limit investor base
4) Google zero (free access to other than YouTube) in certain countries?

Other rights TBD in a follow on term sheet.