



March 1, 2011

Mr. Richard Kahn
HBRK Associates
301 W 66th Street
New York, NY 10065

Dear Rich,

Please find the following proposal to purchase a combination Hawker 400XP/Hawker 800XP 25-hour JetPASS:

12.5 hour Purchase Price (Hawker 400XP)	\$ 53,347
12.5 hour Purchase Price (Hawker 800XP)	<u>\$ 76,190</u>
Total Purchase Price	\$129,537
Hawker 400XP Hourly Fuel Surcharge (Jan)	\$957
Hawker 800XP Hourly Fuel Surcharge (Jan)	\$1,199
Hawker 400XP <i>Effective "All-in" Cost per Hour</i>	\$5,224
Hawker 800XP <i>Effective "All-in" Cost per Hour</i>	\$7,294

Pricing includes 7.5% FET and is valid through March 31, 2011. The "Hourly Fuel Surcharge" will adjust monthly based upon Flight Options' average cost per gallon of Jet-A fuel. Fuel is charged to a credit card upon completion of each flight.

JetPASS Program Highlights:

- 24x7x365 Access. No Blackout Days.
- 12 hour guaranteed response time (48 hours on Peak Travel Days)
- Unused hours never expire
- Rates re-indexed every 12 months by the greater of 3.75% or CPI
- 15% Discount on the base rate for same day round trip travel (within 12 hour duty day)
- May upgrade/downgrade to different aircraft based on availability and pay actual rate of aircraft flown
- Extended Service Area includes Bermuda, the Caribbean and Mexico (48 hours notice). As long as travel is within the Primary/Extended Service Area, there are no positioning fees.
- Catering included

Thank you for your continued support of the Flight Options program.

Best regards,

Brendan Nolan
Flight Options, LLC
Regional Sales Director, Manhattan
[REDACTED]