Aircraft Appraisal: [redacted] **Wednesday, March 02, 2011 03:23 PM**

Prepared by

HUGH REDDITT COMPANY

132 SWINEHART ROAD, COATESVILLE, PA

Avg Retail	Wholesale	
$1,600,000	$1,394,000	1999 407
80,000	60,000	Prime condition aircraft adjustment
$1,680,000	$1,454,000	Total value

Appraisal notes:

Base Average = VFR; VHF-VOR; xpdr; ADF; dual controls; flight instruments; heater; rotor brake; cargo hook; 875 SMOH; midtime component hrs; orig logs; good paint and interior; no DH; current annual; ADs complied.