

*Lucy*

ASSIGNMENT OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS that the undersigned, MARK 21 INDUSTRIES, INC. (herein called the "Assignor"), a Virgin Islands corporation and the successor by merger to Hans Lollik Corporation, hereby transfers, assigns, conveys and sets over unto JOYCE M. GREESON, AS TRUSTEE OF THE HANS LOLLIK TRUST (herein called "Assignee"), all right, title and interest of Assignor under and pursuant to that certain Agreement dated April 1, 1964, recorded June 5, 1967 in Book 8-V, Page 135 as Document No. 2924, as amended on July 21, 1965, recorded August 18, 1965 in Book 7-X, Page 300 as Document No. 3483, and further amended on May 4, 1967, recorded May 22, 1967 in Book 8-U, Page 310 as Document No. 2471 (collectively called the "Agreement"), between the Government of the Virgin Islands and the Assignor, relating to the following property:

4386  
1989

Big Hans Lollik Island, a/k/a Great Hans Lollik Island, No. 10 Great Northside Quarter, St. Thomas, U.S. Virgin Islands; and

The Mandahl Pond Area on St. Thomas described as Plot No. 33 of Estate Mandahl, Great Northside Quarter, consisting of 24.0207 U.S. Acres, more or less, as shown on [REDACTED] No. A3-25-T36 dated September 16, 1936;

TO HAVE AND TO HOLD said Agreement to the Assignee, its successors and assigns forever;

SUBJECT, HOWEVER, to the assumption by the Assignee of all obligations of the Assignor under said Agreement.

THIS ASSIGNMENT OF AGREEMENT is executed and delivered for the purpose of removing any ambiguity from that certain Assignment of Lease dated May 27, 1981 from Hans Lollik Corporation to Assignee, recorded June 3, 1981 in Book 22-M, Page 100, as Document No. 1921, as the parties thereto intended that all right, title and interest of Hans Lollik Corporation under and pursuant to the Agreement was to be assigned to Assignee.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be executed on its behalf by its duly authorized officer on

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this 23<sup>rd</sup> day of May, 1989, but to be effective as of May 27, 1981.

Witnesses:

MARK 21 INDUSTRIES, INC.,  
a Virgin Islands corporation

[Signature]  
[Signature]

By: [Signature]  
Title: TREASURER

STATE OF FLORIDA  
COUNTY OF BROWARD  
~~TERRITORY OF THE VIRGIN ISLANDS~~ )  
~~DIVISION OF ST. THOMAS AND ST. JOHN~~ )

On this the 23<sup>rd</sup> day of May, 1989, before me, the undersigned officer, personally appeared MICHAEL G. FOX, who acknowledged himself to be the TREASURER of MARK 21 INDUSTRIES, INC., a Virgin Islands corporation, who, as such TREASURER being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such TREASURER.

In witness whereof I hereunto set my hand and official seal.

NOTARY PUBLIC STATE OF FLORIDA  
MY COMMISSION EXP. AUG 14, 1992  
BONDED THRU GENERAL INS. UND

[Signature]



ASSUMPTION OF OBLIGATIONS

KNOW ALL MEN BY THESE PRESENTS that the undersigned, JOYCE M. GREESON, AS TRUSTEE OF THE HANS LOLLIK TRUST, in partial consideration of the foregoing Assignment of Agreement, hereby assumes and agrees to discharge all obligations of Mark 21 Industries, Inc. (successor by merger to Hans Lollik Corporation) under and pursuant to the Agreement.

IN WITNESS WHEREOF, I have executed this instrument this 26<sup>th</sup> day of May, 1989, but to be effective as of May 27, 1981.

HANS LOLLIK TRUST

Witnesses:

[Signature]  
[Signature]

By: [Signature]  
Joyce M. Greeson, Trustee

STATE OF FLORIDA  
COUNTY OF LEE  
~~TERRITORY OF THE VIRGIN ISLANDS~~ )  
~~DIVISION OF ST. THOMAS AND ST. JOHN~~ )

On this the 26<sup>th</sup> day of May, 1989, before me, the undersigned officer, personally appeared JOYCE M. GREESON, Trustee of the Hans Lollik Trust, known to me (or satisfactorily proven) to be the person described in the foregoing instrument, and acknowledged that she executed the same in the capacity therein stated and for the purposes therein contained.

In witness whereof I hereunto set my hand and official seal.

[Signature]

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RECORDED \_\_\_\_\_ IN THE RECORDER'S OFFICE FOR THE DISTRICT  
OF ST. THOMAS AND ST. JOHN, VIRGIN ISLANDS OF THE U.S.A.  
BOOK 340 PAGE 230 SUB NO. 438 AND ENTERED IN  
THE REAL (PERSONAL) PROPERTY REGISTER FOR \_\_\_\_\_

QUARTER NO. \_\_\_\_\_ (AUXILIARY)  
37 <sup>TH</sup> 230  
DATE: Aug. 14 19 89  
Marie F. [Signature]  
DISTRICT RECORDER OF DEEDS

89 AUG 16 PM 3:20  
ST. THOMAS / ST. JOHN VI

MAY 25 1989

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