

EQUITY POSITIONS

Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost/share	Last Price	Gain/(Loss)
9/15/17	ADVANCED MICRO DEVICE	20,000	\$ 401	0.19%	-5%	\$ 260,000	\$216,400	1/30/2018	13.00	10.82	-\$43,600
9/29/17	BROADCOM LTD	2,000	\$ (3,555)	-0.69%	48%	\$ 485,729	\$515,000	12/7/2017	242.86	257.50	\$29,271
10/13/17	BROADCOM LTD	2,000	\$ (3,555)	-0.69%	48%	\$ 499,891	\$515,000	12/7/2017	249.95	257.50	\$15,109
2/5/14	GILEAD SCIENCES INC	5,000	\$ (3,345)	-0.90%	6%	\$ 396,407	\$370,800	2/6/2018	79.28	74.16	-\$25,607
3/7/14	GILEAD SCIENCES INC	3,100	\$ (2,074)	-0.90%	6%	\$ 246,797	\$229,896	2/6/2018	79.61	74.16	-\$16,901
10/24/17	GILEAD SCIENCES INC	4,400	\$ (2,943)	-0.90%	6%	\$ 352,214	\$326,304	2/6/2018	80.05	74.16	-\$25,910
9/14/17	QUALCOMM INC	5,000	\$ 8,186	2.97%	-13%	\$ 255,380	\$275,250	1/24/2018	51.08	55.05	\$19,870
9/20/17	QUALCOMM INC	5,000	\$ 8,186	2.97%	-13%	\$ 259,600	\$275,250	1/24/2018	51.92	55.05	\$15,650
9/21/17	VOLKSWAGEN AG-SPONS	24,000	\$ (6,198)	-0.67%	37%	\$ 819,535	\$930,000	2/23/2018	34.15	38.75	\$110,465
Total Southern Financial LLC - Equities (DB)							\$3,653,900				\$78,348
Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
9/18/17	BRUNSWICK CORP	5,000	\$ (3,355)	-1.32%	-6%	\$ 268,638	\$253,900	1/25/2018	53.73	50.78	-\$14,738
9/21/17	BRUNSWICK CORP	10,000	\$ (6,710)	-1.32%	-6%	\$ 545,928	\$507,800	1/25/2018	54.5928	50.78	-\$38,128
10/27/17	BRUNSWICK CORP	5,000	\$ (3,355)	-1.32%	-6%	\$ 250,000	\$253,900	1/25/2018	50.0000	50.78	\$3,900
9/29/17	CAVCO INDUSTRIES INC	3,300	\$ (3,279)	-0.64%	56%	\$ 491,700	\$514,305	11/6/2017	149.00	155.85	\$22,605
10/20/17	GENERAL ELECTRIC CO	25,000	\$ (2,406)	-0.48%	-35%	\$ 576,880	\$498,083	1/19/2018	23.08	19.92	-\$78,797
10/21/17	GENERAL ELECTRIC CO	25,000	\$ (2,406)	-0.48%	-35%	\$ 551,000	\$498,083	1/19/2018	22.04	19.92	-\$52,917
10/31/17	GENERAL ELECTRIC CO	25,000	\$ (2,406)	-0.48%	-35%	\$ 503,450	\$498,083	1/19/2018	20.14	19.92	-\$5,368
Total Southern Financial LLC - Equities (TD)							\$3,024,153				-\$163,443
Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
8/11/17	ADVANCED MICRO DEVICE	12,000	\$ 240	0.19%	-5%	\$ 144,486	\$129,840	1/30/2018	12.04	10.82	-\$14,646
7/11/17	NETEASE INC-ADR	2,000	\$ (5,465)	-1.00%	28%	\$ 617,135	\$546,420	11/15/2017	308.57	273.21	-\$70,715
Total Southern Trust Co. - Equities (MS)							\$676,260				-\$85,361
Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
7/20/17	TERADYNE INC	20,000	\$ (2,890)	-0.34%	68%	\$ 704,832	\$847,900	1/24/2018	35.24	42.40	\$143,068
6/20/17	FINANCIAL SELECT SECTC	20,000	\$ 1,404	0.26%	16%	\$ 487,600	\$534,200	#N/A N/A	24.38	26.71	\$46,600
8/2/17	FINANCIAL SELECT SECTC	80,000	\$ 5,615	0.26%	16%	\$ 2,023,688	\$2,136,800	#N/A N/A	25.30	26.71	\$113,112
8/23/17	██████████ INC-ADR	10,000	\$ (599)	-0.16%	49%	\$ 419,639	\$378,000	11/13/2017	41.96	37.80	-\$41,639
9/29/17	██████████ INC-ADR	20,000	\$ (1,198)	-0.16%	49%	\$ 759,182	\$756,000	11/13/2017	37.96	37.80	-\$3,182
6/8/17	ON SEMICONDUCTOR COF	12,000	\$ (2,789)	-1.11%	64%	\$ 200,038	\$251,220	11/6/2017	16.67	20.94	\$51,182
4/4/17	ING GROEP ██████-SPONSOF	25,000	\$ (3,720)	-0.81%	36%	\$ 373,500	\$459,250	11/2/2017	14.94	18.37	\$85,750
10/3/17	NETEASE INC-ADR	2,000	\$ (5,465)	-1.00%	28%	\$ 542,688	\$546,420	11/15/2017	271.34	273.21	\$3,732
10/4/17	CAESARS ENTERTAINMEN	20,000	\$ 5,617	2.12%	56%	\$ 269,000	\$264,500	2/13/2018	13.45	13.23	-\$4,500
10/13/17	CAESARS ENTERTAINMEN	10,000	\$ 2,808	2.12%	56%	\$ 120,985	\$132,250	2/13/2018	12.0985	13.23	\$11,265
10/10/17	C.H. ROBINSON WORLDWI	10,000	\$ (200)	-0.03%	10%	\$ 780,265	\$793,100	1/30/2018	78.03	79.31	\$12,835
10/24/17	FIRST REPUBLIC BANK/CA	1,000	\$ (2,766)	-2.94%	3%	\$ 97,300	\$94,010	1/12/2018	97.30	94.01	-\$3,290
11/1/17	BRINKER INTERNATIONAL	10,000	\$ (9,555)	-2.99%	-34%	\$ 329,145	\$319,150	1/30/2018	32.91	31.92	-\$9,995
9/22/17	Eurostoxx Market Plus Note (2,500,000			73.5% barrier/Mar22nd '19	2,500,000	\$2,600,249	#N/A N/A	3,541.42	3,683.43	\$100,249
10/24/17	SX7E Market Plus Note (18 n	3,000,000			72% barrier/Apr24 '19 fix	3,000,000	\$2,986,322	Field Not Appli	135.98	135.36	-\$13,678

Total Southern Trust Co. - Equities (Merrill)							\$13,099,371					\$491,509
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Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
10/23/17	GENERAL ELECTRIC CO	22,000	\$ (2,117)	-0.48%	-35%	\$ 490,182	\$438,313	1/19/2018	22.28	19.92	-\$51,869

Total Gratitude America, LTD - Equities (MS)							\$438,313					-\$51,869
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Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
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Total J Epstein VI Foundation - Equities (DB)							\$0					\$0
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TOTAL EQUITIES			-\$49,893					\$20,891,996			\$269,184
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OPTION POSITIONS

Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Last Price		Value	Notional	Gain/Loss
9/14/17	November 17 Puts on QCOM	(50)	50.00	11/17/2017	\$1.5442	\$0.0800		-\$400	\$ (250,000)	\$7,321
9/14/17	November 17 Calls on QCOM	(50)	52.50	11/17/2017	\$1.5168	\$2.8400		-\$14,200	\$ (262,500)	-\$6,616
9/20/17	November 17 Puts on QCOM	(50)	50.00	11/17/2017	\$1.1554	\$0.0800		-\$400	\$ (250,000)	\$5,377
9/20/17	November 17 Calls on QCOM	(50)	55.00	11/17/2017	\$0.8824	\$1.0950		-\$5,475	\$ (275,000)	-\$1,063
9/29/17	December 17 Puts on AVGO	(20)	240.00	12/15/2017	\$11.9210	\$5.1500		-\$10,300	\$ (480,000)	\$13,542
9/29/17	December 17 Calls on AVGO	(20)	250.00	12/15/2017	\$10.3825	\$16.8500		-\$33,700	\$ (500,000)	-\$12,935
10/13/17	December 17 Puts on AVGO	(20)	240.00	12/15/2017	\$7.8575	\$5.1500		-\$10,300	\$ (480,000)	\$5,415
10/13/17	December 17 Calls on AVGO	(20)	260.00	12/15/2017	\$7.9475	\$11.1500		-\$22,300	\$ (520,000)	-\$6,405
9/27/17	December 17 Calls on SPY L	500	254.00	12/15/2017	\$2.6180	\$5.1750		\$258,750	\$ 12,700,000	\$127,850
9/27/17	December 17 Calls on SPY L	620	255.00	12/15/2017	\$2.0900	\$4.4250		\$274,350	\$ 15,810,000	\$144,770
10/24/17	December 17 Puts on GILD L	(60)	75.00	12/15/2017	\$1.1898	\$3.1500		-\$18,900	\$ (450,000)	-\$11,761
10/24/17	December 17 Calls on GILD I	(60)	85.00	12/15/2017	\$1.3445	\$0.2350		-\$1,410	\$ (510,000)	\$6,657
10/24/17	December 17 Puts on GILD L	(65)	75.00	12/15/2017	\$1.1812	\$3.1500		-\$20,475	\$ (487,500)	-\$12,797
10/24/17	December 17 Calls on GILD I	(65)	82.50	12/15/2017	\$2.0992	\$0.3900		-\$2,535	\$ (536,250)	\$11,110
10/13/17	January 18 Calls on TWX US	10	100.00	1/19/2018	\$4.5000	\$1.0750		\$1,075	\$ 100,000	-\$3,425
10/17/17	January 18 Puts on FXE US	2,600	112.00	1/19/2018	\$0.9000	\$0.9750		\$253,500	\$ 29,120,000	\$19,500
10/25/17	December 17 Puts on AMD L	(300)	13.00	12/15/2017	\$0.8200	\$2.3100		-\$69,300	\$ (390,000)	-\$44,700

Total Southern Financial LLC - Equity Options (DB)								\$577,980			\$241,840
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Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Last Price		Value	Notional	Gain/Loss
10/2/17	December 17 Puts on FXE U:	3,300	111.00	12/15/2017	\$0.6000	\$0.4000		\$132,000	\$ 36,630,000	-\$66,000
10/2/17	November 17 Calls on F US	5,000	13.00	11/17/2017	\$0.1100	\$0.0150		\$7,500		-\$47,500
10/13/17	January 18 Calls on TWX US	500	100.00	1/19/2018	\$4.8500	\$1.0750		\$53,750	\$ 5,000,000	-\$188,750
10/13/17	EEM (46.66) Outperoms IWM (149.39)		ATM	29-Dec-17	1.32%	1.45%		\$290,000	\$ 20,000,000	\$26,000
			0.312	0.313	0.116%					

Total Southern Trust - Equity Options (Merrill)								\$483,250			-\$276,250
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Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Last Price		Value	Notional	Gain/Loss
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10/16/17 January 18 Puts on JD US	(280)	37.00	1/19/2018	\$1.4600	\$1.9350	-\$54,180	\$ (1,036,000)	-\$13,300
10/16/17 January 18 Calls on JD US	280	40.00	1/19/2018	\$2.6768	\$1.6300	\$45,640	\$ 1,120,000	-\$29,310
10/16/17 January 18 Calls on JD US	(280)	44.00	1/19/2018	\$1.3185	\$0.7000	-\$19,600	\$ (1,232,000)	\$17,318

Total Southern Financial - Equity Options (TD) -\$28,140 -\$25,292

TOTAL OPTIONS \$1,033,090 -\$59,702

MUTUAL FUND POSITIONS

Trade Date	Asset Description	Quantity	Dividend	YTD Return	Current Value	Cost	Last Price	Gain/(Loss)
9/29/17	JPMORGAN FLOAT RATE II	319,837	3.87%	3%	\$3,016,063	9.41	9.43	\$6,397
Southern Financial - FI Fund - DB					<u>\$3,016,063</u>			<u>\$6,397</u>

Trade Date	Asset Description	Quantity	Dividend	YTD Return	Current Value	Cost	Last Price	Gain/(Loss)
Haze Trust - FI Fund - DB					<u>\$0</u>			<u>\$0</u>

Trade Date	Asset Description	Quantity	Dividend	YTD Return	Current Value	Cost	Last Price	Gain/(Loss)
Jeepers - FI Fund - DB					<u>\$0</u>			<u>\$0</u>

TOTAL FUNDS \$3,016,063 \$6,397

FIXED INCOME POSITIONS

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
Total Haze Trust - \$1000 Pfd(DB)										\$0	\$0	\$0
Total Haze Trust - \$25 Pfd (DB)										\$ -	\$ -	\$ -
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
10/2/17	1,000,000	FRONTIER C	7.125%	3/15/2019	Field Not Appl	6.18%	\$99.75	100.305	\$6,051	\$1,013,144	\$5,550	\$11,601
9/14/17	200,000	GENERAL MK	5.750%	Field Not Appl	9/30/2027	5.15%	\$100.00	105	\$1,544	\$211,469	\$10,000	\$11,544
9/15/17	1,250,000	GENERAL MK	5.750%	Field Not Appl	9/30/2027	5.15%	\$103.50	105	\$9,452	\$1,321,684	\$18,750	\$28,202
10/4/17	250,000	PLAINS ALL /	6.13%	Field Not Appl	11/15/2022	5.61%	\$100.00	102.375	\$1,217	\$257,043	\$5,938	\$7,154
10/5/17	250,000	PLAINS ALL /	6.13%	Field Not Appl	11/15/2022	5.61%	\$100.55	102.375	\$1,175	\$257,043	\$4,563	\$5,737
Total Gratitude America - Fixed Income MS										\$3,060,384	\$44,800	\$64,239
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
10/19/17	10,000	TEEKAY LNG	8.50%	Field Not Appl	10/15/2027	8.59%	\$25.00	24.92	\$815	\$249,150	(\$850)	(\$35)
TotalGratitude America - \$25 Pfd (MS)										\$ 249,150	\$ (850)	\$ (35)
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
Total Southern Trust Co. - DB										\$ -	\$ -	\$ -
								GBP	1.309			
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
10/4/17	1,000,000	PLAINS ALL /	6.13%	Field Not Appl	11/15/2022	5.61%	\$100.00	102.375	\$4,866	\$1,028,174	\$23,750	\$28,616
Total Southern Trust Co. - Fixed Income Merrill										\$1,028,174	\$23,750	\$28,616
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
Total Southern Trust Co. - Mandatory Converts Merrill										\$0	\$0	\$0
Total Southern Trust Co. - \$25 Pfd MS										\$ -	\$ -	\$ -
Total Southern Trust Co. - \$1000 Pfd MS										\$0	\$0	\$0
10/3/17	1,000,000	FRONTIER C	7.125%	3/15/2019	Field Not Appl	6.18%	\$100.10	100.305	\$5,856	\$1,013,144	\$2,050	\$7,906
10/11/17	1,000,000	FRONTIER C	8.500%	4/15/2020	Field Not Appl	8.96%	\$98.75	98.376	\$5,123	\$988,718	(\$3,740)	\$1,383
10/18/17	1,000,000	SERVICEMA	7.250%	3/1/2038	Field Not Appl	7.14%	\$104.00	101.206	\$2,979	\$1,025,150	(\$27,940)	(\$24,961)
10/19/17	350,000	SERVICEMA	7.250%	3/1/2038	Field Not Appl	7.14%	\$104.00	101.206	\$973	\$358,803	(\$9,779)	(\$8,806)
10/20/17	80,000	SERVICEMA	7.250%	3/1/2038	Field Not Appl	7.14%	\$104.00	101.206	\$207	\$82,012	(\$2,235)	(\$2,029)
10/31/17	70,000	SERVICEMA	7.250%	3/1/2038	Field Not Appl	7.14%	\$104.00	101.206	\$28	\$71,761	(\$1,956)	(\$1,928)
10/24/17	2,000,000	EXELA INTEF	10.000%	7/15/2023	7/15/2020	10.91%	\$97.025	96.125	\$4,932	\$1,985,833	(\$18,000)	(\$13,068)
10/31/17	2,000,000	JBS INVESTM	7.250%	4/3/2024	4/3/2019	7.45%	\$99.065	99.445	\$795	\$2,002,192	\$7,600	\$8,395
Total Southern Financial LLC - \$1000 Pfd DB										\$7,527,613	(\$54,000)	(\$33,107)
Total Southern Financial LLC - \$25 Pfd DB										\$0	\$0	\$0
Total Southern Financial LLC - Mortgages (DB)										\$0	\$0	\$0
TOTAL FIXED INCOME											\$59,713	

CLOSED EQUITY POSITIONS

Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
9/28/17	CLOUDERA INC	1,300		Y	28-Sep-17	\$ 21,385	\$22,685	16.45	17.45	\$1,300
9/28/17	PQ GROUP HOLDINGS INC	6,400		Y	5-Oct-17	\$ 112,000	\$112,256	17.50	17.54	\$256
10/13/17	REV GROUP INC	2,700		Y	13-Oct-17	\$ 73,575	\$73,575	27.25	27.25	\$0
10/19/17	MOSAIC ACQUISITION CORP	6,000		Y	19-Oct-17	\$ 60,000	\$60,900	10.00	10.15	\$900
10/26/17	HUTCHISON CHINA MEDITECH-ADR	700		Y	26-Oct-17	\$ 18,550	\$20,048	26.50	28.64	\$1,498
10/26/17	BP MIDSTREAM PARTNERS LP	4,300		Y	26-Oct-17	\$ 77,400	\$74,372	18.00	17.30	-\$3,028
11/1/17	CONSTELLIUM NV- CLASS A	8,500		Y	1-Nov-17	\$ 93,500	\$96,560	11.00	11.36	\$3,060
11/1/17	ALTAIR ENGINEERING INC - A	3,200		Y	1-Nov-17	\$ 41,600	\$54,884	13.00	17.15	\$13,284
Total Southern Financial LLC - Equities (DB)							\$515,279			\$17,269
Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
10/6/17	SWITCH INC - A	5,000		N	9-Oct-17	\$ 119,291	\$98,688	23.86	19.74	-\$20,602
Total Southern Financial LLC - Equities (TD)							\$98,688			-\$20,602
Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
						\$ -	\$0			
Total Southern Trust Co. - Equities (MS)							\$0			\$0
Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
9/27/17	ASCENDIS PHARMA A/S - ADR	1,000		Y	27-Sep-17	\$ 35,500	\$35,550	35.50	35.55	\$50
9/21/17	BEST BUY CO INC	10,000		N	3-Oct-17	\$ 537,882	\$570,798	53.79	57.08	\$32,916
10/4/17	NEWLINK GENETICS CORP	1,000		Y	5-Oct-17	\$ 10,250	\$11,258	10.25	11.26	\$1,008
10/19/17	PATTERN ENERGY GROUP INC	5,000		Y	20-Oct-17	\$ 117,000	\$118,181	23.40	23.64	\$1,181
10/26/17	ALLISON TRANSMISSION HOLDING	10,000		N	30-Oct-17	\$ 408,814	\$431,400	40.88	43.14	\$22,586
10/26/17	ALLISON TRANSMISSION HOLDING	10,000		N	31-Oct-17	\$ 408,814	\$431,682	40.88	43.17	\$22,868
Total Southern Trust Co. - Equities (Merrill)							\$1,598,869			\$80,609
Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
9/27/17	CATALENT INC	1,000		Y	27-Sep-17	\$ 39,100	\$39,150	39.10	39.15	\$50
9/27/17	RYB EDUCATION INC-ADR	500		Y	27-Sep-17	\$ 9,250	\$13,089	18.50	26.18	\$3,839
9/28/17	ROKU INC	1,000		Y	29-Sep-17	\$ 14,000	\$26,580	14.00	26.58	\$12,580
9/28/17	PQ GROUP HOLDINGS INC	6,400		Y	5-Oct-17	\$ 112,000	\$112,320	17.50	17.55	\$320
10/5/17	RHYTHM PHARMACEUTICALS INC	1,000		Y	5-Oct-17	\$ 17,000	\$27,077	17.00	27.08	\$10,077
10/13/17	REV GROUP INC	1,000		Y	13-Oct-17	\$ 27,250	\$27,300	27.25	27.30	\$50
10/18/17	QUDIAN INC-SPON ADR	5,000		Y	18-Oct-17	\$ 120,000	\$155,899	24.00	31.18	\$35,899
10/19/17	MONGODB INC	1,000		Y	19-Oct-17	\$ 24,000	\$31,158	24.00	31.16	\$7,158
10/19/17	PATTERN ENERGY GROUP INC	5,000		Y	20-Oct-17	\$ 117,000	\$118,183	23.40	23.64	\$1,183
10/20/17	SEA LTD-ADR	500		Y	20-Oct-17	\$ 7,500	\$7,842	15.00	15.68	\$342
10/20/17	RISE EDUCATION CAYMAN - ADR	500		Y	20-Oct-17	\$ 7,250	\$8,603	14.50	17.21	\$1,353
9/11/17	BRUNSWICK CORP	5,000		N	25-Oct-17	\$ 264,287	\$285,000	52.86	57.00	\$20,713
10/26/17	HOULIHAN LOKEY INC	5,000		Y	26-Oct-17	\$ 210,000	\$207,246	42.00	41.45	-\$2,754

10/27/17 FORESCOUT TECHNOLOGIES INC	2,000		Y	27-Oct-17	\$ 44,000	\$51,008		22.00	25.50	\$7,008
10/27/17 NEXA RESOURCES SA	1,000		Y	27-Oct-17	\$ 16,000	\$16,700		16.00	16.70	\$700
Total Gratitude America, LTD - Equities (MS)						\$1,127,154				\$98,517
Trade Date	Asset Description	Quantity	Syndicate	Closing Date	Total Cost	Closing Value		Cost	Closing Px	Gain/(Loss)
					\$ -					
Total J Epstein VI Foundation - Equities (DB)						\$0				\$0
TOTAL EQUITIES SOLD										\$175,793
CLOSED OPTION POSITIONS										
Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Closing Px		Value	Closing Date	Gain/Loss
9/20/17	October 17 Puts on AMD US	(200)	13.00	10/20/2017	\$0.7500	\$0.0000		\$0	10/20/2017	\$15,000
Total Southern Financial LLC - Equity Options (DB)								\$0		\$15,000
Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Closing Px		Value	Closing Date	Gain/Loss
10/17/17	January 18 Puts on FXE US	191	112.00	1/19/2018	\$0.8900	\$1.2000		\$22,920	30-Oct-17	\$5,921
Total Southern Financial - Equity Options (TD)								\$22,920		\$5,921
Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Closing Px		Value	Closing Date	Gain/Loss
9/27/17	October 17 Calls on KRE US	500	53.00	10/20/2017	\$1.0600	\$1.5600		\$78,000	20-Sep-17	\$25,000
9/27/17	October 17 Calls on HEDJ US	770	64.00	10/20/2017	\$0.6100	\$1.1500		\$88,550	9-Oct-17	\$41,580
9/27/17	October 17 Puts on HEDJ US	770	64.00	10/20/2017	\$0.6900	\$0.0000		\$0	20-Oct-17	-\$53,130
10/10/17	November 17 Calls on TWX US	1,000	100.00	11/17/2017	\$4.8000	\$0.8100		\$81,000	30-Oct-17	-\$399,000
10/10/17	November 17 Calls on TWX US	(1,000)	105.00	11/17/2017	\$1.0900	\$0.0300		-\$3,000	30-Oct-17	\$106,000
9/19/17	RTY (1440.404) Outperoms SPX (2506.65)		ATM	15-Dec-17	1.55%	3.15%		\$1,355	10-Oct-17	\$160,000
			0.575	0.580	0.964%					
Total Southern Trust - Equity Options (Merrill)								\$245,905		-\$119,550
TOTAL OPTIONS CLOSED								\$268,825		-\$98,629

CLOSED FIXED INCOME POSITIONS

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Haze Trust - \$1000 Pfd(DB)											\$0	\$0	\$0
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Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Haze Trust - \$25 Pfd (DB)											\$0	\$0	\$0
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Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Gratitude America - Fixed Income MS											\$0	\$0	\$0
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Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
9/26/17	10,000	SPIRIT REALTY CAPITAL IN	6.00%		10/3/2022	9/29/2017	\$25.00	25.05		\$250,500	\$5	\$5	
10/25/17	10,000	AT&T INC	5.35%	11/1/2066	11/1/2022	30-Oct-17	\$25.00	24.96	\$293	\$249,600	(\$400)	(\$107)	
Total Gratitude America - \$25 Pfd (MS)											500,100	(395)	(102)
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Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Southern Trust Co. - DB											\$0	\$0	\$0
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Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Southern Trust Co. - Fixed Income Merrill											\$0	\$0	\$0
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Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Southern Trust Co. - Mandatory Converts Merrill											\$0	\$0	\$0

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
Total Southern Trust Co. - \$25 Pfd MS										\$0	\$0	\$0
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
8/2/17	100,000	INNOVIVA INC	2.50%	8/15/2025	Field Not Appl	27-Sep-17	\$100.000	103.45	\$384	\$103,450	\$3,450	\$3,834
Total Southern Trust Co. - \$1000 Pfd MS										\$103,450	\$3,450	\$3,834
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
9/29/17	1,876,000	TV AZTECA SA DE CV	7.63%	9/18/2020	#N/A Field No	27-Oct-17	\$104.00	103.812	\$13,325	\$642,682	(\$3,527)	\$9,798
Total Southern Financial LLC - \$1000 Pfd DB										\$642,682	(\$3,527)	\$9,798
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
Total Southern Financial LLC - \$25 Pfd DB										\$0	\$0	\$0
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
Total Southern Financial LLC - Mortgages (DB)										\$0	\$0	\$0
TOTAL FIXED INCOME SOLD												\$13,530