

**April 16, 2015  
PROPOSAL GS G0579**



**Gary Anzalone - Managing Partner  
Equus Global Aviation, LLC**

[REDACTED]  
[REDACTED]

**Aircraft Information: 737-800  
Serial Number: 32777  
Registration: OE-ILX**

**Associated Air Center  
8201 Lemmon Avenue  
Dallas, TX 75209**

**Gene L Carter Jr  
Vice President, MRO Sales**

[REDACTED]  
[REDACTED]  
[REDACTED]

**Patricio Altuna  
EVP, Sales, Marketing & Product Support**

[REDACTED]  
[REDACTED]  
[REDACTED]

GS G0579

April 16, 2015

Dear Sir,



Associated Air Center ("AAC") is pleased to provide Equus Global Aviation LLC ("Customer") with a ROM pricing quotation to accomplish upcoming maintenance on a Boeing 737-800 registration OE-ILX as follows. (Standard Terms and Conditions for Sale of Services attached.)

Price is ROM Price for Check AAC will Finalize Bid and Provide Flat Rate Labor Proposal and Estimated Materials.

AAC Capacity and Aircraft Input Date is Determined by Date of Contract Approval and Available Slots.

Proposal pricing valid for 30 days only.

1. Accomplish Task Accomplish Monthly, C3, C2, C1, A2, and A1 Checks per Customer Provided Spreadsheet.  
 Note: To Include All Ext/Int Aircraft Access - Bag Bins, Aux Tanks (2 Fwd, 5 Aft), Wings, Fuselage, Vert/Horiz, and VIP Cabin Interior. (Acoustic Insulation Inspection Required)  
 C2 Check Task#25-021-050 Calls Shop Overhaul of Passenger Cabin Seats (11 Total) - Bid Estimated for Seat Overhaul, Seat Parts to be Bid Additional as Required. Does Not Include New Upholstery  

<b>Flat Labor</b>	<b>\$998,750.00</b>
<b>Estimated Material</b>	<b>\$132,500.00</b>
  
2. Accomplish Task Pre-Buy and Export Tasks.  
 Note: AAC Planning Utilizing Sales Generic Bid to Accomplish Export Actions and MRO Planning Generic Pre-Buy Items.  
 Materials Are Generated From Restrap Tasking, Tail Number Change (A/C Ext), OSV Ad/SB/Due List Review, Borescope Inspections and Video of Both Engines and APU, and Misc Consumables as Required.  

<b>Flat Labor</b>	<b>\$62,050.00</b>
<b>Estimated Material</b>	<b>\$41,250.00</b>
  
3. Accomplish Task "Due List" Items as Listed on Customer Spreadsheet, to Include Time/Hours Driven Items and AD/SB's Listed.  

<b>Flat Labor</b>	<b>\$104,125.00</b>
<b>Estimated Material</b>	<b>\$105,000.00</b>

4. Time and Materials (T&M) Rates:
  - A) Labor:
    - i. \$85.00 Each Straight Time Man-hour, \$106.00 Each Overtime Man-hour. All Skills Except Engineers and Non-Destructive Testing (NDT) Technicians
    - ii. \$95.00 Each Straight Time Man-hour, \$118.00 Each Overtime Man-hour for Engineers
    - iii. \$95.00 Each Straight Time Man-hour, \$118.00 Each Overtime Man-hour for Non-Destructive Testing (NDT) Technicians
  - B) Materials and Outside Vendor Charges:
    - i. Parts/Materials from Associated Air Center's Stock -Sliding Scale
    - ii. Parts/Materials Ordered for the Project 25% Over AAC Cost
    - iii. Outside Vendor Service (OSV) Charge 25% Over AAC Cost
    - iv. Customer Furnished Parts 10% of Value of Parts

Material Prices Does Not Include Sales Tax of 8.25% Assessed at Re-Delivery Invoice.

5. Terms: 35% Contract Signing/ Slot Deposit & 35% at Input Remainder at Delivery  
Final Invoice 30 Days

Notes:

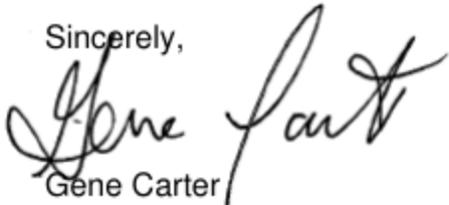
Additional Work Requests Could Require Additional Payments  
Fuel and Pilot Costs for any Test Flight Covered by Customer.  
Configuration Issues May Require Additional Costs.

6. Miscellaneous:  
De-fuel / Re-fuel Charge \$.60 per gallon for de-fueling and storage as requested by Client or required for fuel tank maintenance.  
No charge for refuel.
7. Delivery: July, 2015  
Redelivery: 45 Days & Additional Export Requirements If Required Not Included in Downtime Estimate  
Lead-time: TBD on Export Requirements
8. Customer Support Items Provided
  - a) Furnished Office with Basic Office Supplies
  - b) Phone Local and FAX calling
  - c) Printer
  - d) Wireless Internet
  - e) Executive Lounge with Satellite TV
  - f) Discounted Hotel/Apartment Rates Available
  - g) Beverage Bar
  - h) Project Manager Sustained
  - i) Planning Department Support
  - j) Reservation Support for Hotel and Car Rentals

- k) Enhanced Aircraft Security
  - l) Aircraft Information System
  - m) Schedule Reviews
  - n) Comprehensive AD/SB List
  - o) Reservation Support for Furnished Apartments
9. AAC Regulatory Approvals
- a) FAA Repair Station – Indefinite
  - b) FAA ODA – Until 31 March 2016
  - c) EASA Repair Station – Until 1 August 2016
  - d) UAE Repair Station – Until 1 September 2015
  - e) Kuwait Repair Station – Until 23 December 2016
  - f) Aruba Repair Station – Until 3 August 2016
  - g) Bermuda AMO – Until 18 March 2016
  - h) Oman AMO – Until 8 February 2015
  - i) Cayman AMO – Until 16 May 2015
  - j) ISO9001:2008 and AS9110:2009 – Until 13 May 2016
  - k) Ukraine Repair Station – Indefinite
  - l) Mexico Repair Station – Until 20 June 2016

Associated Air Center appreciates your business and looks forward to working with you on this upcoming project.

Sincerely,



Gene Carter  
Vice President, MRO Sales

**Acceptance of Proposal - The above prices, specifications and conditions are satisfactory and are hereby accepted. AAC is authorized to do the work as specified herein. Payment will be made according to the terms outlined above. Acceptance of this proposal includes acceptance of attached Standard Terms and Conditions of Sale for Services (AAC Rev0314).**

**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_