

9:12 AM  
02/16/17  
Accrual Basis

Sublime Art LLC  
Balance Sheet Standard  
As of January 1, 2014

	<u>Jan 1, '14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Artists' Share (#3695)	1.50
Checking (#7618)	<u>112,502.05</u>
Total Checking/Savings	112,503.55
Other Current Assets	
Artwork	<u>500.00</u>
Total Other Current Assets	<u>500.00</u>
Total Current Assets	113,003.55
Fixed Assets	
Accumulated Depreciation	
Furniture and Equipment	<u>-12,581.98</u>
Furniture and Equipment	<u>12,581.98</u>
Total Fixed Assets	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>113,003.55</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>2,565.71</u>
Total Accounts Payable	2,565.71
Other Current Liabilities	
Accrued Expenses	2,000.00
Loan from Owner	69,935.10
Withholding Taxes	
Employee	<u>63.00</u>
Total Withholding Taxes	<u>63.00</u>
Total Other Current Liabili...	<u>71,998.10</u>
Total Current Liabilities	<u>74,563.81</u>
Total Liabilities	74,563.81
Equity	

9:12 AM  
02/16/17  
Accrual Basis

Sublime Art LLC  
Balance Sheet Standard  
As of January 1, 2014

	<u>Jan 1, '14</u>
Members Equity	<u>38,439.74</u>
Total Equity	<u>38,439.74</u>
TOTAL LIABILITIES & EQUI...	<u><u>113,003.55</u></u>