

	2010 Forecast	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenues	\$ 27,437,376	\$ 32,924,852	\$ 37,863,580	\$ 43,543,117	\$ 50,074,584	\$ 57,585,772
Cost of Goods Sold	\$ 15,364,931	\$ 18,108,669	\$ 20,824,969	\$ 23,948,714	\$ 27,541,021	\$ 31,672,175
Gross Profit	\$ 12,072,445.44	\$ 14,816,183.40	\$ 17,038,610.91	\$ 19,594,402.55	\$ 22,533,562.93	\$ 25,913,597.37
Expenses	\$ 8,505,586.56	\$ 10,535,952.64	\$ 12,116,345.54	\$ 13,933,797.37	\$ 16,023,866.97	\$ 18,427,447.02
Net Income	\$ 3,566,858.88	\$ 4,280,230.76	\$ 4,922,265.37	\$ 5,660,605.18	\$ 6,509,695.96	\$ 7,486,150.35
EBITDA	\$ 4,527,167	\$ 5,432,601	\$ 6,247,491	\$ 7,184,614	\$ 8,262,306	\$ 9,501,652
Growth Capital	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)
Free Cash	\$ 3,527,167	\$ 4,432,601	\$ 5,247,491	\$ 6,184,614	\$ 7,262,306	\$ 8,501,652
Accumulated Cash	\$ 3,527,167	\$ 7,054,334	\$ 14,108,668	\$ 28,217,336	\$ 56,434,673	\$ 112,869,345

Assumptions:

EBITDA Margin of 16.5%

\$1mm reinvested annually into business