

Thomson Reuters **Hypothetical Report**

Mutual Funds



**PIMCO Total Return A** PTTAX

**PIMCO Unconstrained Bond Fund A** PUBAX

**PIMCO Income Fund A** PONAX

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**PIMCO INVESTMENTS LLC**

This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Information' found at the beginning of this report.



Hypothetical Report

Peggy Siegal

### Important Information

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment in the fund(s) will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost.

The current performance for the fund(s) illustrated may be higher or lower than the performance data quoted. Please visit [REDACTED] for the most recent month-end performance information.

Investors should consider the investment objectives, risks, charges and expenses of each fund carefully before investing. These risks may include but are not limited to, the risks of investing in foreign securities, such as currency fluctuation, tax changes and political concerns. This illustration, including any accompanying reports and graphs, must be preceded or accompanied by a current prospectus for each security included. The prospectus contains full details on fees and expenses and should be read carefully before investing or sending money.

#### Standardized Average Annual Total Returns for Quarter Ended 12/31/2012

Returns for periods of less than one year are not annualized

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
30-Day Money Market Index-All Taxable	9/30/1975	N/A	0.03%	0.45%	1.52%	5.32%
Barclays U.S. Aggregate Index	12/31/1975	N/A	4.22%	5.95%	5.18%	8.20%
BofA ML 3 Month US Dollar Libor TR	12/31/1996	N/A	0.51%	1.18%	2.22%	3.29%
PIMCO Income Fund A	3/30/2007	3.75% Front	17.16%	10.71%	-	10.16%
PIMCO Total Return A	1/13/1997	3.75% Front	5.82%	7.08%	5.94%	6.78%
PIMCO Total Return A*	*5/11/1987	3.75% Front	5.82%	7.08%	5.94%	*7.79%
PIMCO Unconstrained Bond Fund A	6/30/2008	3.75% Front	4.53%	-	-	5.37%

#### \*Pre-Inception Data

Returns based on pre-inception data are not Standardized Average Annual Total Returns.

PIMCO Total Return A includes performance data for a period prior to the fund's inception. This data was derived from a different share class of the same fund. Data from the initial share class is superimposed onto a newer share class to show performance as if the newer share class had been in existence since the initial share class. The superimposed data is adjusted historically using the newer share class's expenses.

#### Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Management Fee	Distribution (12b-1) Fee	Other Expenses	Total Gross Operating Expense
PIMCO Income Fund A	3.75%	1.00%	0.00%	0.60%	0.25%	0.00%	0.85%
PIMCO Total Return A	3.75%	1.00%	0.00%	0.60%	0.25%	0.00%	0.85%
PIMCO Unconstrained Bond Fund A	3.75%	1.00%	0.00%	1.05%	0.25%	0.00%	1.30%

Several share classes shown in the illustration above may not be available to all investors or may not be suitable for all investors given different sales charges, management fees, investment minimums, etc. Other share classes are shown for informational purposes only. Please consult a prospectus for information about all share classes.

A portion of expenses for the following fund(s) have been waived in the past: PIMCO Income Fund A, PIMCO Unconstrained Bond Fund A. Past expense reductions by the fund's manager increased the fund's total returns.

This historical information represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's shares/units when redeemed may be worth more or less than the original amount.

The Standardized Average Annual Total Return figures shown in the illustration above are calculated using the formula in form N-1A as mandated by the Securities and Exchange Commission. The calculations take into account the maximum sales and/or redemption charges currently in effect, and any annual expenses assessed. The figures assume a one-time lump sum investment and do not include the effect of taxation.





















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**PIMCO Income Fund A**

Reinvest Income	Reinvest Cap Gains	Max Load Fee	Max CDSC	12b-1 Fee
Yes	Yes	None	None	0.25%

\$333,333.34 initial investment on 06/30/2008. Dividends and capital gains are reinvested. The initial investment is not subject to sales charge. The effects of income and capital gains taxes are not demonstrated.

Period End	Invest	Income	Capital Gains	Reinvest	Market Value	Percent Change	Shares	NAV
06/30/2008	333,333	0	0	0	333,333	0.00	34,650	9.62
12/31/2008	0	11,230	0	11,230	319,768	-4.07	35,889	8.91
12/31/2009	0	24,859	0	24,859	379,437	18.66	38,561	9.84
12/31/2010	0	25,419	3,341	28,761	455,241	19.98	41,236	11.04
12/31/2011	0	31,800	3,977	35,777	482,326	5.95	44,454	10.85
12/31/2012	0	32,617	3,434	36,051	587,101	21.72	47,500	12.36
01/29/2013	0	0	0	0	596,601	1.62	47,500	12.56
<b>Total</b>	<b>333,333</b>	<b>125,925</b>	<b>10,752</b>	<b>136,677</b>				

Ending Amount Attributable To	Market Value	Shares	Return on the Investment	Percent
Principal:	435,204	34,650	Average Annual:	13.54 %
Income:	149,541	11,906	Cumulative:	78.98 %
Capital Gains:	11,856	944		
Total Ending Amount:	596,601	47,500		

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**Important Information**

**Period End Column** - Data as of date for each row in the hypothetical.

**Invest Column** - Dollar amount committed to investing in a security either on a one time or systematic basis.

**Income Column** - Dollar amount distributed from fund to shareholders derived from interest, dividends, or other income received by a fund.

**Capital Gains Column** - The fund's distribution to shareholders of the profits derived from the sale of stocks or bonds.

**Reinvest Price Column** - Dollar amount, stemming from fund distributions, committed to reinvesting in a fund or portfolio in order to purchase more shares.

**Market Value Column** - Current value of the hypothetical account calculated by the number of shares multiplied by the NAV.

**Percent Change Column** - Change in market value reflected as a percentage.

**Shares Column** - Number of fund shares owned within the hypothetical illustration.

**NAV Column** - Price of one mutual fund share calculated by dividing the total net assets by the number of shares outstanding. NAV's are adjusted by the fund company for expenses, including 12b-1 and other expenses.

