

LSJ CONSTRUCTION  
Subcontractor Payout

Project: Mechanical Desal  
Trade: Water System

March 30, 2010

Requisition #02

Subcontractor TSG Technologies, Inc

Insurance expiration: March 1, 2011

Invoice #	Requisition #02
Phase #	11-200

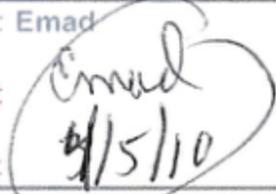
Partial	Final
X	

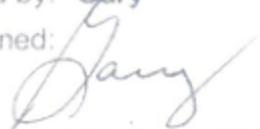
Original Contract Sum:		\$592,160.00
Change Orders Submitted & Approved:		\$0.00
New Change Orders:		\$0.00
Total Work Contracted to Date:		\$592,160.00
Total Work Completed to Date:	50%	\$296,080.00
Less Retainage:		\$0.00
Total Payments Made to Date:		\$47,800.00 ✓
Total Current Payment Due:		\$248,280.00 ✓
<b>Balance to Finish including Retainage:</b>		<b>\$296,080.00</b>

Sales Tax Liability:

- a. Subcontractor/Supplier is liable, explain **install only / tax included in contract**
- b. Non-resident Subcontractor/Supplier Bond Applicable:
- c. Use Tax to be paid by our company:
- d. Shipping **None**

Total Outlays for this contract incl. Sales or Use Tax: \$296,080.00

JEE approval attached	
YES	NO <b>X</b>
Submitted Bill	
Signed: 	
Date: <b>March 31, 2010</b>	
Approved by: Emad	
Signed: 	
Date: <b>4/5/10</b>	

Invoice Attached	
YES <b>X</b>	NO
Approved by: Gary	
Signed: 	
Date: <b>March 31, 2010</b>	
Approved by:	
Signed:	
Date:	





TSG TECHNOLOGIES, INC

40-204-02-PR#02

Little St. James

Customer	
Name	Little St. James, LLC c/o Financial Trust Company, Inc
Address	6100 Red Hook Quarter B-3
City	St Thomas
State	USVI Zip 00802
Phone	340-779-8054
Attn	Gary Kerney

Invoice Information	
Invoice Number	40-204-02-PR#02
Date	3/30/2010
Order No.	
TSG Contact	Bob Petersen Mike Malo
Phone	(340) 776-7766
Fax	(340) 774-9489

Quantity	Description	Unit Price	Extended Price																								
1	<p style="text-align: right;">Pay Request #2</p> <p style="text-align: right;">\$248,280.00</p> <p>Payment Schedule:</p> <table border="1"> <thead> <tr> <th># Task</th> <th>Percentage</th> <th>Payment</th> </tr> </thead> <tbody> <tr> <td>1 Design Phase - NTP -1</td> <td>8%</td> <td>\$47,800.00</td> </tr> <tr> <td>2 Begin Procurement - NTP</td> <td>42%</td> <td>\$248,280.00</td> </tr> <tr> <td>3 Ready to Ship</td> <td>30%</td> <td>\$177,648.00</td> </tr> <tr> <td>4 Equipment on Site</td> <td>10%</td> <td>\$59,216.00</td> </tr> <tr> <td>5 Substantial Completion</td> <td>5%</td> <td>\$29,608.00</td> </tr> <tr> <td>6 Final Completion</td> <td>5%</td> <td>\$29,608.00</td> </tr> <tr> <td>Total</td> <td>100%</td> <td>\$592,160.00</td> </tr> </tbody> </table> <p>Total per Contract: \$592,160.00  Less Previously Invoiced: \$47,800.00  Total this Invoice: \$248,280.00  Remaining Contract Value: \$343,880.00</p>	# Task	Percentage	Payment	1 Design Phase - NTP -1	8%	\$47,800.00	2 Begin Procurement - NTP	42%	\$248,280.00	3 Ready to Ship	30%	\$177,648.00	4 Equipment on Site	10%	\$59,216.00	5 Substantial Completion	5%	\$29,608.00	6 Final Completion	5%	\$29,608.00	Total	100%	\$592,160.00		
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Subtotal	\$248,280.00
Shipping and Handling	
Taxes	\$0.00
Total invoice amount	<u>\$248,280.00</u>

Wire information:  
TSG Technologies, Inc.  
Barb's Bank and Trust



#1010

11-200

*[Signature]*  
3/31/10

Making Every Deal Count