

INTERNAL PROPOSAL No. 23

Date: 11 December 2007
Rev. 12 December 2007

Proposal No. 00024

RE: Budget for Initial Site Excavation at RO/Mechanical Building

A CZM permit has been issued for the sitework at this site. It can be begun immediately. At the urging of Doug Schoettle and Dan Chipman the team believes that the initial phase of this work, i.e. erosion control, the excavation of material, and removal and storage on island can and should be begun immediately. All of the initial work can be done with forces and equipment already on the island or scheduled to be delivered very soon with the exception of the dump truck listed below.

Charles Miller has instructed that we present this proposal in the following format:

Dan Chipman will organize and manage all the work short and long term. The costs of erosion control can be estimated from the drawings as is done below. The costs of earthwork and rock removal are unknown. This work will be done on a time and materials basis using the resources set out below:

1. Survey: \$ 1,0000 (allowance)
 2. Erosion Control
 - a. Erosion Fence 435 lineal feet
 - i. Labor: 88 man-hours @ \$15hr \$ 1320
 - ii. Material 435 lineal feet @ \$8.50 a foot \$ 3698
 - b. Erosion Mats
 - i. 24 @ \$55 \$ 1320
 - ii. Staples 4 box @ \$45 \$ 180
 - iii. Labor 2 men x 72 = 144x\$15 \$ 2160
 - iv. Clearance, Customs and barging \$ 1960
 - c. Outside Equipment required: One 18 yard dump truck with operator
 - i. Estimated 10 weeks @ \$2600 \$ 26,000
 - ii. Fuel 70 gal wk x 10wks @ \$4.00 gal \$ 2,800
- \$ 39,438**
3. Balance of earthwork and rock removal as follows:
 - a. Island Equipment (at established island rates)

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- i. Two trackhoes
 - ii. 10 yard dump truck
 - iii. Dozer (as needed)
 - iv. Small backhoe (as needed)
- b. Island Labor (at established island rates) [4 persons]
- i. Operators for each of the items of equipment listed above
 - ii. One laborer

Approval is being requested to set up a cost code for this work and to start executing it immediately as described above.

Lafayette Contractors, LLC

Prepared by: William Rowles _____X_____
Approved: John Amerling _____X_____
Approved: Dan Chipman _____X_____
Approved: Charles Miller _____X_____

New York Strategy Group, LLC

Approved: Emad Hanna and/or Rich Kahn _____

Action:

- Approved**
- Approved as noted**
- Rejected**

Jeffrey Epstein