

J.P. Morgan invites you to participate in prospective investor conference calls for

J.P. Morgan China Private Equity Fund

In order to take advantage of the scarcity of growth capital available to China's Privately Owned Enterprises, as well as the trend toward privatization of China's State-Owned Enterprises, J.P. Morgan has formed an exclusive joint venture with the Beijing State-owned Capital Operation and Management Center, the asset management arm of the Beijing Municipal Government. The joint venture will manage the J.P. Morgan China Private Equity Fund (the "Fund"), a China-based fund that will partner with experienced local private equity firms to make investments in fast-growing companies generally not accessible to non-PRC investors.

China's economy is expanding rapidly, with expected GDP growth of 9.6% for 2011. By 2020, China's working population is expected to exceed that of the U.S. and Europe combined. Over the same time period, consumer spending by China's middle class is expected to more than quadruple to over \$4.0 trillion, exceeding that of the U.S. As a result, the opportunity set is expected to include a subset of 8.4 million registered enterprises that are seeking private capital to facilitate their transformation into more competitive, market-oriented businesses.

Featuring
Lawrence Unrein,
Head of J.P.Morgan Private Equity Group

Mr. Unrein is Global Head of the Private Equity and Hedge Fund Groups of J.P. Morgan Asset Management ("JPMAM"), overseeing the management of US \$22 billion on behalf of institutional and private investors. He serves on the JPMAM Operating Committee and is Chairman of the JPMAM Investment Committee. Prior to joining JPMAM in 1997, Mr. Unrein spent 18 years with AT&T Investment Management Corp., an investment management subsidiary of AT&T. He was responsible for managing the public and private equity and fixed income portion of US \$80 billion in corporate employee benefit funds. A graduate of State University of New York, Plattsburgh, Mr. Unrein earned his MBA from the Wharton School, University of Pennsylvania. He is a CFA charterholder, a member of the CFA Institute, and a Certified Public Accountant.

Date: Wednesday, August 17th, 2011

Time: 11:00am ET & 10:00pm ET

Call-in Numbers are the same for both calls:

Within the U.S.: 866-256-4684

Outside the U.S.: +1-706-634-5299

Hong Kong: 800-966-253

Singapore: 800-101-1512

Passcode: CHINA

To view the slides associated with the presentations,
copy and paste the following URL into your internet browser:

<https://jpmorganconferencecall.webex.com>

Event password: china

The Conference Calls will be replayed through September 21, 2011

Within the U.S.: 855-859-2056

Outside the U.S.: +1-404-537-3406

Hong Kong: 800-930-800

Singapore: 800-101-1464

Passcode for 11am ET call: 88133209

Passcode for 10pm ET call: 88134161

Please contact your J.P. Morgan representative if you have any questions.

This invitation is confidential and intended solely for the use of J.P. Morgan professionals and the clients/prospects to whom it has been delivered. It is not to be reproduced or distributed to any other person except to the client's professional advisors.

Private investments are subject to special risks and individuals must meet specific suitability standards before investing. This information does not constitute an offer to sell or a solicitation of an offer to buy the interests of J.P. Morgan China Private Equity Fund L.P. No offering of interests of the Fund may be made by any literature, advertising or document in whatever form other than the confidential private placement memorandum. As a reminder, hedge funds (or funds of hedge funds), private equity funds, real estate funds and the like: Often engage in leveraging and other speculative investment practices that may increase the risk of investment loss; Can be highly illiquid; Are not required to provide periodic pricing or valuation information to investors; May involve complex tax structures and delays in distributing important tax information; Are not subject to the same regulatory requirements as mutual funds; and often charge high fees. Further, any number of conflicts of interest may exist in the context of the management and/or operation of any such fund. For complete information, please refer to the applicable offering memorandum. Securities are made available through J.P. Morgan Securities LLC, Member FINRA, NYSE and SIPC, and its broker-dealer affiliates.

Investment Products:

-Not FDIC Insured

-No Bank Guarantee

-May Lose Value