

Valuations  
2/28/13

JEE and Related Entities  
Investment Summary  
2/28/13

Cash & Equivalents

Financial Trust Company- (see note below)	13,858,711
J.Epstein	1,413,204
HAZE Trust	28,372
FT Real Estate	84,499
Southern Trust Company	14,000,000
Jeepers	4,041,393
J.Epstein VI Foundation	4,895,978

Total Cash & Equivalents	38,322,127
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Less:

Cash in Operating Accounts	(681,505)
Cash in Foundations	(4,895,978)
	(5,577,483)

Total Available Cash & Equivalents	32,744,644
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JP Morgan Trading Account (cash, securities, Derivatives)- FTC-	See Note A	68,846,749
JP Morgan Trading Account (cash, securities, Derivatives)- HAZE		22,235,194

Marketable Securities -(fmv)	12,187,706
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Investment Island Yacht Harbor (per JEE)	1,000,000
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Settlements Receivable -DBZ	69,458,708
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Partnership Investments (see attached schedule)	106,654,638
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Total *	313,127,639
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Value Above	313,127,639
Adjustments:	
Operating Cash	681,505
Loans Receivable	1,845,415
-	-
-	-
Total per attached valuation schedule	315,654,559

* Investment partnerships are subject to various restrictions on withdrawals, and therefore, the timing of availability of funds will be so limited.	315,654,559
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NOTE A: The JPM trading account was funded with \$75 Million. During July 2011 we withdrew \$2,478,520. On 2/14/12 the account was reduced by \$501,930 for the purchase of 16,535 Ariad Pharmaceuticals & 2,095 Biogen IDEC. On 5/22/12 the account was reduced by \$1,330,000 for the purchase of 35,000 shares of Facebook. In August 2012 the account received \$349,402 from the sales proceeds of 17,500 sh of Facebook. On 9/12/12 the account was reduced by \$10mm for the transfer to Mort Inc. On 11/9/12 there was a transfer to JEE of \$1,000,000

**J. EPSTEIN & RELATED ENTITIES  
VALUATIONS  
CASH, LIABILITIES, INVESTMENTS  
2/28/13**

ACCOUNTS	<u>FINANCIAL TRUST COMPANY</u>		01/01/13 VALUATION	YTD PERFORMANCE	February PERFORMANCE
	01/31/13	02/28/13			
J P MORGAN- Cash	9,450,970	11,027,777			
JP Morgan Trading Account	88,380,235	88,848,749			
JP Morgan- Securities	7,057,490	7,359,809			
Other Bank Accounts	220,363	178,085			
JPM (Bear Stearns)	4,837,634	4,963,273			
<b>INVESTMENTS</b>					
TUDOR FUTURES	13,112,017	13,308,040	12,578,899	5.80%	1.49%
TUDOR FUTURES - receivable					
HIGHBRIDGE CAPITAL	18,007,995	18,958,574	18,024,993	1.79%	-0.26%
ML HERTZ	3,328,088	3,639,788	see footnote		
RENAISSANCE INST EQUITY FUND	1,328,820 December	-	1,329,820		
BEAR STEARNS Asset Backed Securities (7/31/09 val)	331,882	331,882			
J P MORGAN- Cash	<u>Southern Trust Company</u>				
JP Morgan Trading Account		14,000,000 862,500			
Settlements	<u>JEEPERS</u>				
DB ZWIRN SPECIAL OPPURTUNITIES FUND	76,000,000	76,000,000	see footnote		
less partial withdrawal payment received	(6,541,292)	(6,541,292)			
J P MORGAN- Cash	5,541,357	4,041,393			
JP Morgan Trading Account		1,806,853			
	<u>Jeffrey Epstein</u>				
INVESTMENT Island Yacht Harbor	1,000,000	1,000,000			
FT Real Estate (cash balance)	84,489	84,489			
FT Real Estate - Investment in ptshp at cost	920,500	920,500			
FT Real Estate - Escrow -Columbia Holdings	500,000	500,000			
CHECKING/SAVINGS ACCOUNTS	1,526,093	681,505			
LOANS DUE FROM INDIVIDUALS	1,745,415	1,745,415			
CORE CLUB NOTE	100,000	100,000			
BROKERAGE ACCOUNTS					
JPM (Bear Stearns)	686,810	680,850			
JP MORGAN	56,800	56,805			
Mort Inc, Allphcom (at cost basis)	10,000,000	10,000,000			
(1,280,233 shares of common, and 685,301 shares of Ser S Pfd)					
Butterfly Trust	8,044	8,044			
	<u>HAZE Trust</u>				
HIGHBRIDGE CAPITAL	35,133,651	35,042,304	34,404,356	1.85%	-0.26%
KING STREET (estimate)	23,763,464	23,853,572	23,276,473	2.91%	0.80%
JP Morgan - Cash	26,349	26,372			
JP Morgan-managed account	22,134,893	22,235,194			
TOTAL	300,035,067	315,654,558			

THESE AMOUNTS DO NOT INCLUDE HOUSES, AIRPLANE, FIXTURES & OTHER ASSETS

JEE and Related Entities  
Available Equity for Investments  
2/28/13

<u>Securities Long @ Fair Market Value</u>			Purchase	2/28/13	1/31/13	gain(loss)
70,500	Ascena Retail	at JPM (formerly Bear Stearns)	FTC	1,183,695	1,104,975	(11,280)
20,000	Bombardier	at JPM (formerly Bear Stearns)	FTC	80,582	78,395	2,187
21,753	JP Morgan	at JPM (formerly Bear Stearns)	FTC	1,064,157	1,023,479	40,678
283,157	Apollo Global Management	at JPM	FTC	6,186,821	5,880,906	326,315
17,500	Facebook (purchased 5/22/12)	at JPM - sold 17,500 August	FTC	470,875	542,150	(65,275)
16,535	Ariad Pharmaceuticals	at JPM	FTC	347,731	327,816	19,915
2,095	Biogen IDEC	at JPM	FTC	348,482	326,988	21,494
149,490	JPM FR Rate 4.24%	at JPM (Paul Barrett managed)	Jaspers	1,500,000	1,508,883	6,883
1,000,000	Petros Venezuela 8.5% 11/2/17	at JPM (Paul Barrett managed)	STC	1,000,000	992,500	(7,500)
				<u>12,187,708</u>	<u>8,354,309</u>	<u>333,397</u>

JPM Trading (see attached)	unrealized	6,328,758	Net P&I 2010	(1,518,380)
	realized-2010	(8,859,209)	Net P&I 2011	(741,062)
	realized-2011	1,541,549	Net P&I 2012	11,327,324
	realized-2012	8,799,395	Net P&I 2013	(259,075)
	realized-2013	(802,684)		
	Total P&L since inception	<u>6,807,797</u>		<u>8,807,797</u>

Investments also 2/28/13 at Fair Market Value

FTC	TUDOR FUTURES	13,308,040
FTC	HIGHBRIDGE CAPITAL	18,858,574
FTC	ML HERTZ (received a distribution of \$1,308,976 during Dec 2012)	3,638,786
FTC	RENAISSANCE INST EQUITY FUND	-
FTC	ABS Trust (last valuation 7/31/09. FTC receives monthly distributions)	331,862
HAZE	HIGHBRIDGE CAPITAL	35,042,304
HAZE	KING STREET	23,953,572
FT Realty	Avancon Star LLC (cost basis)	700,000
FT Realty	Lofts 21 LLC (cost basis)	220,500
FT Realty	Escrow -Columbia Holdings	500,000
Mort Inc	Allphoom (cost basis) (1,280,333 sh common, 695,301 sh Ser 5 pfd)	<u>10,000,000</u>
		<u>108,654,638</u>

Reconciliation of large items

Value 1/31/13	300,035,067
Partnerships	557,091
	see below
JPM Trading account- FTC	256,514
JPM Trading account- HAZE	100,301
Securities	333,397
Dividends/Interest	1,176
Apollo Distribution	276,315
Change in loan account	-
cash spent :	
JEE	(844,588)
FTC	(74,268)
L Black Fee	15,000,000
cash received BSABS	13,897
miscellaneous	(343)
total	315,654,559
Value 2/28/13	<u><u>315,654,559</u></u>

<u>Partnerships</u>		
FTC	TUDOR FUTURES	196,023
FTC	HIGHBRIDGE CAPITAL	(49,421)
FTC	ML HERTZ	311,728
FTC	RENAISSANCE INST EQUITY FUND	-
Haze	HIGHBRIDGE CAPITAL	(91,347)
Haze	KING STREET	190,108
		<u><u>557,091</u></u>

JEE and Related Entities  
Cash Summary  
2/28/13

FTC	JPM	11,027,777	
	JPM (Bear Stearns)	2,654,839	
	Bank accounts	176,095	
			<u>13,858,711</u>
JEE	Bank accounts	681,505	681,505
	JPM (Bear Stearns)	666,850	
	JPM	56,805	
	Butterfly Trust (Bear Stearns)	6,044	
			<u>1,413,204</u>
JEEPERS	JP Morgan	4,041,393	
			<u>4,041,393</u>
HAZE Trust	JPM	28,372	
			<u>28,372</u>
FT Real Estate		84,469	
			<u>84,469</u>
Southern trust Company	JPM	14,000,000	
			<u>14,000,000</u>
	Enhanced Education	4,695,978	
			<u>4,695,978</u>
Total Cash		<u>36,322,127</u>	<u>36,322,127</u>

this does not include cash in JP Morgan trading account

**Financial Trust Company  
Analysis of Investments**

		Investment	FMV 2/28/13	unrealized Gain/(loss)
ML Hertz	12/15/05	5,100,000		
distributions	8/11/06	(2,160,021)		
distributions	12/11/06	(560,006)		
distributions	7/26/07	(2,440,906)		
distributions	4/20/11	(1,297,352)		
distributions	12/12/12	(1,308,976)		
		<u>(2,667,261)</u>	<u>3,638,766</u>	<u>6,307,027</u>
redemption status	partnership is illiquid and therefore no redemptions allowed original investment of 500,000 sh HTZ. Received distribution of 112,744 and 92,269 and 92,268 sh of HTZ. Current underlying investment is 202,716 sh HTZ. Valuation is based on the value of HTZ (2/28/13 - \$19.95/per share)			
BS ABS	11/29/06	10,000,000		
distributions		(3,882,278)		
		<u>6,117,722</u>	<u>331,882</u>	<u>(5,785,840)</u>
Highbridge Capital Corp	1/11/01	25,000,000		
distributions	2/28/06	(25,000,000)		
		<u>-</u>	<u>18,958,574</u>	<u>18,958,574</u>
	This represents the total of Highbridge Capital Corp. and HB Multi-Strategy Holdings Ltd.			
DB Zwirn	4/29/02	10,000,000		
	8/30/02	10,000,000		
	12/2/02	30,000,000		
	8/2/03	10,000,000		
	1/3/05	20,000,000		
	12/21/12 distribution	(6,541,292)		
		<u>73,458,708</u>	<u>69,458,708</u>	<u>(4,000,000)</u>
<b>DBZ- settlement</b>				
<u>This is based on the following assumptions:</u>				
the fund will recognize a withdrawal amount payable to Jeepers totaling \$70 million				70,000,000
Jeepers will receive an interest of G Dubins ptshp interest valued at approx \$3.8 million with a backstop payment from G. Dublin equal to the excess of \$5 million over the aggregate value of all distributions made with respect to this investment				5,000,000
JEE will pay \$1 million for Zwirns interest in Corbin. JEE will receive all distributions upto \$2 million and the remaining distributions will be divided 50/50 between JEE and Zwirn				1,000,000
				<u>76,000,000</u>
Tudor	1/30/01	5,000,000		
	1/14/13 distribution	(4,193,300)		
		<u>806,700</u>	<u>13,308,040</u>	<u>12,501,340</u>

Haze Trust  
Analysis of Investments

		Investment	FMV 2/28/13	unrealized Gain(loss)
Highbridge Capital	4/20/99	10,041,666	35,042,304	25,000,638
This represents the total of Highbridge Capital Corp. and HB Multi-Strategy Holdings Ltd.				
King Street	11/1/99	10,000,000		
	7/28/10 50% redemption	(20,090,787)		
		(10,090,787)	23,953,572	34,044,359

ENHANCED EDUCATION  
2/28/13

	TOTAL	CASH	PARTNERSHIPS & SECURITIES
BEAR STEARNS BANK	4,792,109 103,869	4,792,109 103,869	-
GOLDMAN SACHS	-	-	-
<b>TOTAL</b>	<b>4,895,978</b>	<b>4,895,978</b>	<b>-</b>

Bear Stearns Asset Backed Securities  
Distributions Received  
FTC

	<u>Total Partnership &amp; Trust</u>	<u>Partnership</u>	<u>Trust</u>
1/9/08	1,047,291.00	1,047,291.00	
3/12/08	431,015.00	431,015.00	
4/14/08	147,707.00	147,707.00	
5/14/08	147,707.00	147,707.00	
6/16/08	135,377.00	135,377.00	
7/16/08	110,711.00	110,711.00	
8/21/08	110,615.00	110,615.00	
9/25/08	110,578.00	110,578.00	
10/29/08	92,127.00	92,127.00	
11/25/08	85,953.00	85,953.00	
12/22/08	73,670.00	73,670.00	
1/23/09	73,670.00	73,670.00	
2/20/09	73,614.00	73,614.00	
3/12/09	67,434.00	67,434.00	
4/30/09	66,443.00	66,443.00	
5/29/09	57,986.00	57,986.00	
7/24/09 Note A	84,387.00	84,387.00	
8/26/09	47,911.00	47,911.00	
9/21/09	35,711.00	35,711.00	
12/2/09	87,895.00	87,895.00	
1/8/10	25,073.30		25,073.30
2/8/10	31,073.84		31,073.84
3/8/10	33,605.83		33,605.83
4/8/10	22,613.71		22,613.71
5/10/10	26,315.18		26,315.18
6/8/10	25,243.91		25,243.91
7/8/10	19,961.45		19,961.45
8/10/10	22,012.08		22,012.08
9/8/10	24,989.61		24,989.61
10/13/10	20,527.91		20,527.91
11/8/10	23,336.55		23,336.55
12/8/10	25,234.17		25,234.17
1/10/11	24,623.91		24,623.91
1/31/11 Note B	25,793.17	25,793.17	
2/8/11	26,966.92		26,966.92
3/8/11	26,313.00		26,313.00
4/8/11	21,112.25		21,112.25
5/9/11	21,557.96		21,557.96
6/9/11	18,678.74		18,678.74
7/8/11	16,690.35		16,690.35
8/8/11	15,596.19		15,596.19
9/8/11	16,810.22		16,810.22
10/12/11	15,819.76		15,819.76
11/8/11	17,377.32		17,377.32
12/8/11	17,832.49		17,832.49
1/9/12	18,088.73		18,088.73
2/8/12	18,611.56		18,611.56
3/9/12	19,767.40		19,767.40
4/9/12	17,622.23		17,622.23
5/8/12	16,800.79		16,800.79
6/8/12	17,401.50		17,401.50
7/9/12	16,165.50		16,165.50
8/9/12	16,602.96		16,602.96
9/11/12	14,872.40		14,872.40
10/9/12	15,645.81		15,645.81
11/8/12	15,038.04		15,038.04
12/10/12	14,208.21		14,208.21
1/9/13	14,594.00		14,594.00
2/8/13	13,897.23		13,897.23
Total	<u>3,882,278.18</u>	<u>3,113,595.17</u>	<u>768,683.01</u>

FTC Invested \$10,000,000 in Bear Stearns Asset Backed Securities on 11/29/06

Distributions are based on maturing assets

NOTE A: (represents 2 months per Dorothy Orlofsky)

NOTE B: (audit adjustment in partnership)

SEE REVERSE FOR PARTICULARS

SHARES

SHARES



THIS CERTIFIES THAT Mort, Inc. is the record holder of One Million Two Hundred Sixty Thousand Two Hundred Thirty-Three (1,260,233) shares of the Common Stock of ALPHACOM transferable only on the books of the corporation by the holder hereof, in person or by duly authorized attorney, upon surrender of this Certificate properly endorsed or assigned.

A statement of the rights, preferences, privileges and restrictions granted to or imposed upon the respective classes or series of shares of stock of the Corporation or by any certificate of determination of preferences, and the number of shares constituting each class and the designations thereof, may be obtained by any shareholder upon request and without charge at the principal office of the Corporation.

**ALPHACOM**

IN WITNESS WHEREOF, the Company has caused this Certificate to be signed by its duly authorized officers this \_\_\_ day of September, 2012.

*Ed. Tolstov*

Secretary

*HSL*

Chief Executive Officer



EACH

SEE REVERSE FOR RESTRICTIVE LEGENDS

THIS CERTIFIES THAT Mort, Inc. is the record holder of Six Hundred Ninety-Five Thousand Three Hundred One (695,301) shares of the Series 5 Preferred Stock of ALIPHCOM transferable only on the books of the corporation by the holder hereof, in person or by duly authorized attorney, upon surrender of this Certificate properly endorsed or assigned.

A statement of the rights, preferences, privileges and restrictions granted to or imposed upon the respective classes or series of shares of stock of the Corporation or by any certificate of determination of preferences, and the number of shares constituting each class and the designations thereof may be obtained by any shareholder upon request and without charge at the principal office of the Corporation.

**PREFERRED**

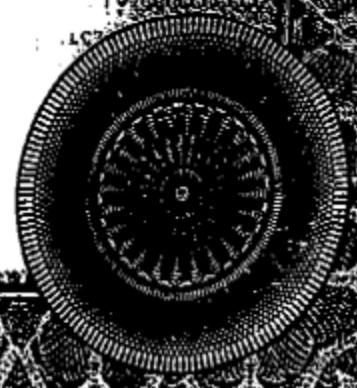
IN WITNESS WHEREOF, the ALIPHCOM Corporation, this \_\_\_ day of September, 2012.

*H. Tolman*

Secretary

*HSA*

Chief Executive Officer





**Global Investment Opportunities Group**  
**Account Position and MTM Summary (Open Positions)**

Prepared for Haze Trust as of February 28, 2013

J.P. Morgan Securities LLC

Current FX & Commodity rates	USD/MXN	12.7393	XAU/USD	1377.67	GBP/USD	1.5178	USD/JPY	92.740
	USDARS <td>5.0453 <td>USDZAR <td>9.0033 <td>EUR/USD <th>1.308</th> <th>USD/BRL</th> <th>1.9738</th> </td></td></td></td>	5.0453 <td>USDZAR <td>9.0033 <td>EUR/USD <th>1.308</th> <th>USD/BRL</th> <th>1.9738</th> </td></td></td>	USDZAR <td>9.0033 <td>EUR/USD <th>1.308</th> <th>USD/BRL</th> <th>1.9738</th> </td></td>	9.0033 <td>EUR/USD <th>1.308</th> <th>USD/BRL</th> <th>1.9738</th> </td>	EUR/USD <th>1.308</th> <th>USD/BRL</th> <th>1.9738</th>	1.308	USD/BRL	1.9738
	USDCHP <td>0.9342 <td>USDCAD <td>1.0285 <td>USDTRY <th>1.797</th> <th>USD/HK</th> <th>5.2908</th> </td></td></td></td>	0.9342 <td>USDCAD <td>1.0285 <td>USDTRY <th>1.797</th> <th>USD/HK</th> <th>5.2908</th> </td></td></td>	USDCAD <td>1.0285 <td>USDTRY <th>1.797</th> <th>USD/HK</th> <th>5.2908</th> </td></td>	1.0285 <td>USDTRY <th>1.797</th> <th>USD/HK</th> <th>5.2908</th> </td>	USDTRY <th>1.797</th> <th>USD/HK</th> <th>5.2908</th>	1.797	USD/HK	5.2908

Structured Notes	Trade Date	Maturity	Face Amount	Long Description	Cost Basis (\$)	Market Value (\$)	Interest Received	Entry Price (\$)	Current Price (\$)	MTM
	7-Jun-12	28-Jun-13	3,000,000	Ubr Cont Huff Eq A/Hk 05/28/13 80% Contin Barrie- 18% Cpn 18% Cap	(\$3,000,000)	\$2,745,900	\$0	\$100.00	\$91.53	(\$254,100)
	5-Apr-12	16-Apr-15	1,500,000	Munitor CLN 6.200% CPN 04/16/2015 Due 04/16/2012	(\$1,500,000)	\$1,338,250	\$69,887	\$100.00	\$102.55	\$108,137

Structured Notes MTM: **(\$4,500,800)**    **\$4,244,150**    **\$69,887**    **5**    **(145,953)**

U.S. Fixed Income: \* Intraday Pricing via Bloomberg    **\$9,532,310**    **\$9,201,625**    **\$1,078,893**    **5**    **1,250,208**

Trade Date	Maturity	Face Amount	Issuer	SBP Rating	Next Call Date	Coupon	Principal Cost	Market Value	Total Int. Accrued	Entry Price	Current Price	MTM
10-May-11	01-Nov-2016	1,200,000	Peabody Energy Corp	BB+	N/A	7.375%	(\$1,362,500)	\$1,374,000	\$159,200	\$113.63	\$114.50	\$199,800
2-Oct-12	15-May-2018	500,000	Ignatium Inc	CCC+	5/15/2015	10.250%	(\$445,000)	\$463,750	\$20,785	\$89.00	\$92.75	\$39,535
2-Oct-12	01-Jun-2019	1,000,000	Xinred Healthcare Inc	3-	6/1/2014	8.250%	(\$996,250)	\$1,015,000	\$33,458	\$99.63	\$101.50	\$52,208
10-May-11	7-perpetual	3,000,000	Jpmorgan Chase & Co	BBB	6/28/2018	7.300%	(\$3,337,950)	\$3,451,500	\$426,600	\$111.27	\$113.65	\$540,150
10-May-11	Perpetual	3,000,000	Bank Of America Corp	BB+	5/15/2018	8.125%	(\$3,389,610)	\$3,399,375	\$438,750	\$112.99	\$113.31	\$440,515

Mortgage and Asset Backed: \* Manual Pricing via JPMorgan Investment Bank

Trade Date	Maturity	Original Face	Issue	SBP Rating	Next Call Date	Coupon	Principal Cost (\$)	Market Value (\$)	Total Principal (\$)	Entry Price (Local)	Current Price (Local)	MTM
2-Aug-12	25-Oct-2035	8,200,000	Wfms 2005-9 B1	CC	10/25/2016	3.41422%	(\$1,692,500)	\$1,654,536	\$802,995	29.08	29.92	\$259,423
18-May-12	25-Mar-2037	1,000,000	Chase 2007-A1 12A3		12/25/2025	5.264%	(\$725,572.62)	\$732,017	\$112,310	78.50	84.61	\$58,753

Mutual Funds and Money Market

Trade Date	Symbol	Units	Company	Currency	Initial Cost (\$)	Market Value (\$)	Dividends Received (\$)	Entry NAV (Local)	Current NAV (Local)	MTM
22-Jan-13	JPRBX	192,716.06	Jpmorgan Floating Rate-Sai	USD	(\$7,000,000)	\$2,000,000	\$0	10.09	10.09	\$0
1-Feb-13	JPLSX	630.51	Jpmorgan Floating Rate-Sai	USD	(\$6,249)	\$6,162	\$0	10.06	10.09	\$19
Avg	CHVTX	315,547.94	Jpmorgan High Yield-Sai	USD	(\$2,611,439)	\$2,596,713	Div/Re	8.28	8.23	(\$54,780)

Mutual Funds and Money Market MTM: **(\$4,617,636)**    **\$4,603,074**    **\$0**    **5**    **(14,761)**

MTM Snapshot	Open MTM	2013 Closed P/L	Open MTM + 2013 Closed P/L	Performance Snapshot
EQ/LO	\$0	\$0	\$0	
FI/SP	\$1,462,422	\$183,509	\$1,645,931	2012 EOY Open MTM: \$1,850,664
Repo	\$0	\$0	\$0	Current Open MTM: \$1,442,561
MF/ST	(\$14,761)	(\$26,563)	(\$39,714)	YTD Change in Open MTM: (\$63,003)
Derivative	\$0	\$0	\$0	2013 Closed P/L: \$358,556
Alternative	\$0	\$0	\$0	
Other/Miscellaneous	\$0	\$0	\$0	
<b>Total</b>	<b>\$1,447,661</b>	<b>(\$39,714)</b>	<b>\$1,407,947</b>	<b>2013 Net Performance: (\$34,437)</b>



**Global Investment Opportunities Group**  
**Account Position and MTM Summary (2013 Closed Positions)**

Prepared for Ifoze Trust as of February 28, 2013

J.P. Morgan Securities LLC

**Mortgage and Asset Backed**

Trade Date	Maturity	Original Face	Issue	S&P Rating	Next Call Date	Coupon	Principal Cost (\$)	Market Value (\$)	Total Int. Accrued (\$)	Closing Date	Entry Price (Local)	Closing Price (Local)	PL
1-May-12	25-Jun-2034	2,592,000	Wanna 2004-A/B B2	CCC	2/25/2020	2.565%	(\$1,140,904)	\$1,449,147	\$75,266	22-Jan-13	60.50	78.31	\$180,509

**Mortgage and Asset Backed P/L**

\$383,509

**Mutual Funds and Money Market**

Trade Date	Symbol	Units	Company	Currency	Initial Cost (\$)	Market Value (\$)	Dividends Received (\$)	Entry NAV (Local)	Closing NAV (Local)	PL
Avg	GHFX	181,378.48	Jpmorgan High Yield-Sel	USD	(\$1,324,953)	\$1,500,000	Divide	8.41	8.27	(\$24,953)

**Mutual Funds and Money Market P/L**

(\$24,953)

**Total 2013 P/L**

\$358,556

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**Global Investment Opportunities Group**  
**Account Position and MIM Summary (2012 Closed Positions)**  
 Prepared for Haze Trust as of February 28, 2013

J.P. Morgan Securities LLC

Structured Notes		Long Description		Interest Received		Closing Price (\$)		PL	
Trade Date	Maturity	Face Amount	Long Description	Cost Basis (\$)	Market Value (\$)	Entry Price (\$)	Closing Price (\$)	Closing Price (\$)	PL
13-May-11	31-May-12	3,000,000	uff Eq Cov 052112 80% Contin Barrier	(\$1,000,000)	\$3,318,000	\$100.00	\$110.60	\$110.60	\$318,000
Structured Notes P/L									\$ 318,000

U.S. Fixed Income		Total Int. Accrued		Market Value		Entry Price		Closing Price		PL	
Trade Date	Maturity	Face Amount	Issuer	Principal Cost	Market Value	Entry Price	Closing Price	Closing Price	PL	PL	PL
10-May-11	01-May-2017	1,200,000	CR Group Inc	(\$1,219,200)	\$1,200,000	\$101.63	\$100.00	\$100.00	\$28,567		
10-May-11	15-Apr-2015	1,200,000	Ford Motor Credit Co Lic	(\$1,327,000)	\$1,308,000	\$110.65	\$109.00	\$109.00	\$56,267		
10-May-11	15-Apr-2013	1,200,000	Ford Motor Credit Co Lic	(\$1,223,760)	\$1,183,000	\$101.98	\$99.00	\$99.00	\$51,940		
U.S. Fixed Income P/L									\$	\$	\$136,673

Mutual Funds and Money Market		Dividends Received (\$)		Market Value (\$)		Entry NAV (Local)		Closing NAV (Local)		PL	
Trade Date	Symbol	Units	Company	Initial Cost (\$)	Market Value (\$)	Entry NAV (Local)	Closing Date	Closing NAV (Local)	PL	PL	PL
Avg	OHYFX	185,185.19	Jpmorgan High Yield-Sel	(\$1,554,344)	\$1,500,000	8.39	2-Oct-12	8.10	(\$54,344)		
Mutual Funds and Money Market P/L									\$	\$	(\$54,344)

Total 2012 P/L		Total P/L	
Total 2012 P/L			\$400,329
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# Global Investment Opportunities Group Account Position and PIL Summary (Disclaimer)

Prepared for Haze Trust as of February 28, 2013

J.P. Morgan Securities LLC

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**Global Investment Opportunities Group**  
**Account Position and MTM Summary (Open Positions)**  
 Prepared for Financial Trust as of February 28, 2013

J.P. Morgan Securities LLC

Current FX & Commodity rates	USD/MXN	12.7383	XAU/USD	1577.67	GBP/USD	1.5178	USD/JPY	92.740
	USDARS	5.0433	USDZAR	9.0033	EUR/USD	1.3108	USD/BRL	1.9738
	USDCHF	0.9942	USDCAD	1.0285	USDTRY	1.797	USD/NOK	5.2388

Trade Date	Symbol	Shares	Company	Currency	Industry	Dividend Yield	Cost Basis (\$)	Market Value (\$)	Entry Price (Local)	Current Price (Local)	MTM
11-Oct-11	TEF	(1,500)	Telcelcel Sa-Spon Adr	USD	Communications	0.00%	\$30,080	(\$10,370)	20.05	13.02	\$10,950
15-Jan-12	TEF	(19)	Telcelcel Sa-Spon Adr	USD	Communications	0.00%	\$488	(\$308)	12.52	13.02	(\$20)
24-Jan-13	ARVA	9,000	Ariadel Pharmaceuticals Inc	USD	Pharmaceuticals	0.00%	(\$175,600)	\$289,270	19.60	21.03	\$12,870
14-Feb-12	ARVA	7,535	Ariadel Pharmaceuticals Inc	USD	Pharmaceuticals	0.00%	(\$114,000)	\$158,461	15.21	21.03	\$43,861
24-Oct-12	DF	25,000	Deere Foods Co	USD	Food Products	0.00%	(\$410,000)	\$415,000	16.82	16.89	(\$5,450)
12-Jul-10	DAG	50,000	Delta Air Lines Inc	USD	Airlines	0.00%	(\$152,500)	\$512,000	7.05	10.24	\$159,450
17-May-12	F3	17,500	Facebook Inc-A	USD	Technology	0.00%	(\$165,000)	\$476,875	38.00	27.25	(\$185,125)
14-Feb-12	HLB	2,025	Blackstone Group Ltd	USD	Real Estate	0.00%	(\$220,455)	\$348,452	119.55	166.34	\$98,027
<b>Equity MTM</b>							<b>(\$1,998,837)</b>	<b>\$2,080,051</b>			<b>\$81,183</b>

\* Manual Pricing via JP Morgan Investment Bank as of prior day

Trade Date	Maturity	Face Amount	Long Description	Interest Received	Entry Price (\$)	Current Price (\$)	MTM
8-Nov-12	22-Nov-13	1,000,000	GS Note 11/22/13 Linked To Men Vt Usd 85% Barrier - 5% Accr Cum 22.5% Margin	0	\$100.00	\$103.75	\$37,470
9-Jan-13	24-Jan-14	1,000,000	Isbc Ren Linked To Crh Vt Usd 5% Lev - 500% Margin 01/29/13 Initial Strike 1995	0	\$100.00	\$97.76	(\$22,400)
14-Feb-13	20-Aug-14	1,000,000	MS Market Plus WRK 08/20/14 80% EKO Barrier - 3.5% CPN, Uncoupled Initial Level - 2	0	\$100.00	\$100.00	0
5-Apr-12	16-Apr-15	1,500,000	Meritor OLN 8.200% CPN 04/16/2015 Orig 04/16/2012	\$69,888	\$100.00	\$102.55	\$108,138
<b>Structured Notes MTM</b>				<b>\$69,888</b>			

\* Intraday Pricing via Bloomberg

Trade Date	Maturity	Face Amount	Issuer	S&P Rating	Next Call Date	Coupon	Principal Cost	Market Value	Total Int. Received	Yield to Worst	Current Price	MTM
8-Mar-11	01-Mar-2017	2,500,000	American Axle & Mfg Inc	B-	4/1/2013	7.875%	(\$2,615,625)	\$2,528,225	\$388,281	7.25%	\$101.43	\$300,881
22-Feb-12	15-Jan-2018	1,000,000	Arg Energy Inc	BB-	N/A	7.625%	(\$1,091,500)	\$1,145,630	\$77,521	4.27%	\$114.56	\$221,651
23-Oct-12	01-Apr-2019	1,000,000	Headwaters Inc	B+	4/1/2015	7.625%	(\$1,035,000)	\$1,085,000	\$26,688	5.02%	\$108.50	\$76,688
23-Oct-12	15-May-2019	400,000	Earthlink Inc	CCC+	5/15/2015	8.875%	(\$414,000)	\$420,000	\$12,425	7.46%	\$105.00	\$18,425
1-Oct-12	01-Jun-2019	600,000	Earthlink Inc	CCC+	5/15/2015	8.875%	(\$519,300)	\$510,000	\$18,490	7.46%	\$103.25	\$28,590
8-Nov-12	01-Jan-2019	1,000,000	Xindef HealthCare Inc	B-	5/1/2014	8.250%	(\$595,250)	\$597,400	\$33,888	8.30%	\$99.74	\$34,888
24-Jan-13	15-Feb-2020	1,900,000	Xindef HealthCare Inc	B-	5/1/2014	8.250%	(\$1,970,000)	\$1,997,400	\$25,208	8.30%	\$99.74	\$34,888
25-Feb-13	15-Feb-2020	1,900,000	ServiceMaster Company	B-	2/15/2015	8.000%	(\$1,955,625)	\$1,991,350	\$11,333	6.54%	\$106.09	\$7,058
15-Jun-11	Perpetual	2,500,000	ServiceMaster Company	B-	2/15/2015	8.000%	(\$1,070,600)	\$1,060,900	\$667	6.54%	\$106.09	\$7,058
15-Jun-11	Perpetual	2,500,000	Jpmorgan Chase & Co	BBB	4/30/2018	7.900%	(\$2,702,425)	\$2,876,250	\$336,299	4.59%	\$115.05	\$59,124
16-Jun-11	Perpetual	2,000,000	Jpmorgan Chase & Co	BBB	4/30/2018	7.900%	(\$2,702,425)	\$2,876,250	\$336,299	4.59%	\$115.05	\$59,124
26-Jun-12	Perpetual	2,000,000	Bank Of America Corp	BB+	5/15/2018	8.125%	(\$2,084,186)	\$2,266,250	\$346,667	5.17%	\$115.31	\$53,737
27-Jun-12	Perpetual	2,000,000	Southern Cal Edison	BB-	2/1/2022	6.250%	(\$2,099,970)	\$3,317,355	\$202,083	4.78%	\$110.58	\$59,468
27-Jun-12	Perpetual	2,000,000	General Elec Cap Corp	AA-	5/15/2022	7.125%	(\$2,122,920)	\$2,295,000	\$98,396	5.11%	\$114.75	\$287,476
<b>U.S. Fixed Income MTM</b>							<b>(\$2,097,420)</b>	<b>\$2,087,010</b>	<b>\$191,043</b>			<b>\$1,071,613</b>



**Global Investment Opportunities Group**  
**Account Position and MTM Summary (Open Positions)**  
 Prepared for Financial Trust as of February 28, 2013

J.P. Morgan Securities LLC

Current FX & Commodity rates		USD/MXN	12.7393	XAU/USD	1577.67	GBP/USD	1.5178	USD/JPY	92.740						
International Fixed Income		USDARS	5.0453	USDZAR	9.0033	EUR/USD	1.308	USD/BRL	1.9738						
		USDCHF	0.8342	USD/CAD	1.0285	USDTRY	1.797	USD/INR	5.2308						
* Intraday Pricing via Bloomberg															
Trade Date	Maturity	Face Amount	Issue	S&P Rating	Currency	Coupon	Principal Cost (\$)	Market Value (\$)	Total Int. Accrued (\$)	Yield to Worst	Entry Price (Local)	Current Price (Local)	MTM		
9-Oct-12	02-Nov-2017	500,000	Petroleros de Venezuela S	B+	USD	8.500%	(\$440,200)	\$497,050	\$15,410	8.63%	88.05	99.41	\$33,210		
11-Oct-12	02-Nov-2017	1,000,000	Petroleros de Venezuela S	B+	USD	8.500%	(\$892,500)	\$994,100	\$32,347	8.63%	89.75	99.41	\$128,947		
10-May-12	16-Dec-2021	1,500,000	Lloyds Tab Bank Plc	BBB-	USD	9.875%	(\$1,627,500)	\$1,736,250	\$118,500	4.12%	108.50	119.75	\$287,250		
23-Jan-13	05-Dec-2022	12,000,000	América Móvil Sáb De Cr	A-	MXN	6.450%	(\$1,004,417)	\$987,089	\$5,884	3.75%	105.00	105.20	(\$11,443)		
28-Jan-12	15-Dec-2035	7,500,000	Republic Of Argentina	N/A	USD	0.000%	(\$1,048,750)	\$406,875	\$469,920		13.85	5.43	(\$161,995)		
13-Oct-10	15-Dec-2035	10,000,000	Republic Of Argentina	N/A	ARS	0.000%	(\$318,000)	\$16,159	\$326,245		12.56	0.92	\$26,405		
<b>International Fixed Income MTM</b>													\$	312,415	
<b>Montage and Asset Backed</b>														\$	599,366
* Manual Pricing via JPMorgan Investment Bank															
Trade Date	Maturity	Original Face	Issue	S&P Rating	Next Call Date	Coupon	Principal Cost (\$)	Market Value (\$)	Total Principal (\$)	Yield to Worst	Entry Price (Local)	Current Price (Local)	MTM		
24-Jan-13	25-Aug-2029	9,351,000	Hinik 2004-1 TMT	CCC	3/25/2013	1.102%	(\$562,273)	\$561,670	\$1,868		58.25	58.25	\$1,264		
9-Feb-13	20-Dec-2032	3,701,000	Sent 11 B1	B-	N/A	1.665%	(\$791,919)	\$82,682	\$5,133		79.75	81.73	\$83,895		
5-Nov-12	25-Nov-2032	1,750,000	Gird 2008-A 33	CCC	N/A	3.250%	(\$583,680)	\$62,007	\$48,572		80.50	82.04	\$26,918		
23-Aug-12	25-Aug-2033	3,325,000	Cwhl 2003-218 B1	CCC	3/25/2013	3.338%	(\$1,231,222)	\$1,092,096	\$136,832		77.00	78.94	\$17,705		
14-Nov-12	25-Apr-2035	10,000,000	Irsm 2005-2 TMT1	CCC	3/25/2013	0.847%	(\$1,185,890)	\$1,151,677	\$47,181		70.00	71.00	\$2,967		
28-Nov-12	25-Feb-2037	8,180,000	Chase 2007-A1 2A4	CCC	8/25/2024	2.919%	(\$2,042,809)	\$1,933,861	\$130,781		88.50	89.00	\$21,833		
<b>Montage and Asset Backed MTM</b>													\$	186,532	

<b>Liquid Preferreds</b>														
Trade Date	Maturity	Shares	Company	S&P Rating	Par Amount	Coupon	Principal Cost (\$)	Market Value (\$)	Dividends Received (\$)	Yield to Worst	Entry Price (Local)	Current Price (Local)	MTM	
18-Nov-10	12/1/2013	8,000	General Motors Co	N/A	\$50.00	4.75%	(\$500,000)	\$334,160	\$41,068	30.23%	50.00	41.77	(\$34,832)	
9-Dec-10	12/1/2013	83,000	General Motors Co	N/A	\$50.00	4.75%	(\$3,185,975)	\$2,091,510	\$314,213	30.23%	50.57	41.77	(\$246,351)	
15-Feb-13	2/1/2015	6,000	Cliffs Natural Resources	N/A	\$25.00	7.00%	(\$150,000)	\$138,759	\$0	10.08%	25.00	23.13	(\$11,241)	
23-Feb-12	2/15/2040	80,000	General Capital Trust I	CCC+	\$25.00	8.13%	(\$1,882,800)	\$2,123,200	\$186,111	6.07%	23.54	26.54	\$486,511	
15-Jan-13	1/30/2053	32,500	General Elec Corp	AA+	\$25.00	4.88%	(\$812,500)	\$819,325	\$990	4.82%	25.00	25.21	\$7,815	
15-Jan-13	1/15/2073	25,000	Nextera Energy Capital	BBB	\$25.00	5.00%	(\$625,000)	\$612,750	\$0	3.12%	25.00	24.51	(\$12,250)	
28-Jan-13	Perpetual	60,000	Jpmorgan Chase & Co	BBB	\$25.00	5.45%	(\$1,500,000)	\$1,495,800	\$0	5.49%	25.00	24.93	(\$4,200)	
5-Feb-13	Perpetual	7,000	Gen Growth Properties	Bu	\$25.00	6.31%	(\$175,000)	\$174,930	\$0	6.49%	25.00	24.99	(\$50)	
23-Jan-13	Perpetual	20,000	See Trust II	BBB-	\$25.00	5.10%	(\$500,000)	\$500,000	\$0	5.14%	25.00	25.00	\$0	
3-Feb-12	Perpetual	46,600	Ally Financial Inc	CCC+	\$25.00	8.50%	(\$1,002,250)	\$1,230,240	\$2,788	6.58%	25.00	25.00	\$2,338	
9-Feb-12	Perpetual	80,000	Ally Financial Inc	CCC+	\$25.00	8.50%	(\$1,760,000)	\$2,112,000	\$92,698	6.58%	22.25	26.40	\$320,712	
17-Jan-13	Perpetual	27,000	Vornado Realty Trust	BBB-	\$25.00	5.40%	(\$675,000)	\$675,000	\$3,443	5.41%	25.00	26.40	\$488,306	
24-Oct-12	Perpetual	40,000	Royal Bk Scotland Grp Plc	BB	\$25.00	7.25%	(\$537,500)	\$1,000,800	\$24,569	7.36%	21.79	25.00	\$73,769	
7-Jan-13	Perpetual	40,000	Royal Bk Scotland Grp Plc	BB	\$25.00	7.25%	(\$537,500)	\$1,000,800	\$9,858	7.26%	24.44	25.02	\$33,068	
14-Jan-13	Perpetual	40,000	Royal Bk Scotland Grp Plc	BB	\$25.00	7.25%	(\$537,500)	\$1,000,800	\$8,058	7.26%	24.38	25.02	\$34,058	
<b>Liquid Preferreds MTM</b>													\$	1,057,177



**Global Investment Opportunities Group**  
**Account Position and MTM Summary (Open Positions)**  
 Prepared for Financial Trust as of February 28, 2013

J.P. Morgan Securities LLC

Current FX & Commodity rates	USD/MXN	EUR/USD	XAU/USD	1577.67	GBP/USD	1.5178	USD/JPY	92.740
	USDARS	USDZAR	USDZAR	9.0033 <td>EUR/USD</td> <td>1.308</td> <td>USD/INR</td> <td>1.9738</td>	EUR/USD	1.308	USD/INR	1.9738
	USDCHF	USDCAD	USDCAD	1.0285 <td>USDTRY</td> <td>1.797</td> <td>USD/NGK</td> <td>5.7308</td>	USDTRY	1.797	USD/NGK	5.7308

Forward Contracts	* Rates sourced intraday from Bloomberg										
Trade Date	Value Date	Expiry	Notional	Sold	Notional	Fix Date	Contract Spot	Contract Forward	Current Spot Rate	Current All-in Forward	MTM
1-Feb-13	8-May-13	CHF	4,190,500	EUR	5,000,000	1-Nov-13	1.2381	1.2381	1.2230	1.2230	589,325
7-Feb-13	12-Mar-13	JPY	933,869,000	CAD	10,000,000	7-Mar-13	93.3949	93.3949	89.82700	89.81685	\$300,962

**FX Options**  
 \* MTM Modelled via Bloomberg

Trade Date	Expiration	Direction	Currency 1	Type	Currency 2	Notional	Strike	Type	Barrier Type	Original Premium (\$)	Current Premium (\$)	MTM
8-Aug-12	08-Oct-13	Bought	JPY	Put	CAD	10,000,000	80.90	Call		(3,427,809)	11,026,068	4,678,199
8-Aug-12	08-Oct-13	Sold	JPY	Call	CAD	10,000,000	76.90	Put	Exp KI @ 68.85	3,347,809	(519,003)	\$328,806

**Total Return Swaps**

Trade Date	Effective Date	Maturity Date	Underlying	Shares	Rate	Spread (bps)	Notional	Accrued Interest Paid	Dividends Earned	Current Price (Local)	MTM
31-Jan-13	3-Feb-13	5-Feb-14	Apple Inc	4,430	3mL	1.00%	\$2,017,023.30	(51,803)	50	446.67	(549,078)
								32,017,023	50		(49,078)

**MTM Snapshot**

EQ TLO	Open MTM	2013 Closed P/L	Open MTM + 2013 Closed P/L	Performance Snapshot
R / SP	\$81,183	\$156,083	\$237,246	2012 EOY Open MTM \$5,685,137
R / ST	\$4,781,013	\$469,167	\$5,250,120	Current Open MTM \$6,283,389
Derivative	\$0	\$0	\$0	YTD Change in Open MTM \$610,252
Alternative	\$1,433,214	(51,527,264)	(50,094,050)	2013 Closed P/L (\$900,694)
Other / Miscellaneous	\$0	\$0	\$0	
<b>TOTAL</b>	<b>\$6,215,410</b>	<b>(50,371,181)</b>	<b>(44,155,771)</b>	<b>2013 YTD Performance (\$-44,155,771)</b>



**Global Investment Opportunities Group**  
**Account Position and MTM Summary (2013 Closed Positions)**  
 Prepared for Financial Trust as of February 28, 2013

J.P. Morgan Securities LLC

Trade Date	Symbol	Shares	Company	Currency	Industry	Dividend Yield	Cost Basis (\$)	Market Value (\$)	Total Int. Accrued	Closing Date	Entry Price (Local)	Closing Price (Local)	P/L
8-Jan-13	GLMT	4,400	Calumet Specialty Products	USD	Energy	6.78%	(\$139,956)	\$137,452		8-Jan-13	31.81	31.24	(\$2,512)
8-Jan-13	SLIC	4,400	Solar Capital Ltd	USD	Financial	9.80%	(\$107,380)	\$106,688		8-Jan-13	24.00	24.02	(\$1,672)
8-Jan-13	TLP	3,200	Tesoro Logistics LP	USD	Energy	3.75%	(\$131,448)	\$134,909		9-Jan-13	41.70	42.16	\$1,469
15-Jan-13	USAC	6,000	USA Compression Partners LP	USD	Industrial	0.00%	(\$108,000)	\$106,260		15-Jan-13	18.00	17.71	(\$1,740)
16-Jan-13	ALRY	2,400	Allyram Pharmaceuticals Inc	USD	Pharmaceuticals	0.00%	(\$48,312)	\$50,040		16-Jan-13	20.13	20.85	\$1,728
17-Jan-13	ITM1	6,000	Intermune Inc	USD	Pharmaceuticals	0.00%	(\$65,340)	\$66,125		16-Jan-13	9.90	10.02	\$785
17-Jan-13	AVEO	2,400	Avexo Pharmaceuticals Inc	USD	Pharmaceuticals	0.00%	(\$18,000)	\$17,899		17-Jan-13	7.50	7.46	(\$401)
17-Jan-13	CRR	1,000	Car Refining LP	USD	Energy	0.00%	(\$45,000)	\$45,871		17-Jan-13	25.00	25.48	\$871
18-Jan-13	MCP	6,000	MolyCorp Inc	USD	Basic Materials	0.00%	(\$144,000)	\$141,358		18-Jan-13	19.00	18.56	(\$3,643)
18-Jan-13	NCLH	1,600	Norwegian Cruise Line Holdings	USD	Consumer Services	16.16%	(\$30,400)	\$30,328		18-Jan-13	19.00	18.56	(\$3,643)
18-Jan-13	NH	3,200	Northem Tier Energy LP	USD	Energy	17.55%	(\$127,192)	\$126,149		18-Jan-13	24.58	24.58	\$0.00
14-Feb-13	ABIA	9,000	Abid Pharmaceuticals Inc	USD	Pharmaceuticals	0.00%	(\$136,878)	\$174,408		24-Jan-13	24.46	24.26	(\$1,458)
24-Jan-13	3PL	4,000	Backbyte Partners LP	USD	Energy	7.46%	(\$210,160)	\$208,523		24-Jan-13	15.21	19.38	\$37,530
25-Jan-13	BFAX	500	Bright Horizons Family Solut	USD	Insurance	0.00%	(\$11,000)	\$13,758		24-Jan-13	52.54	52.13	(\$1,637)
25-Jan-13	MCP	2,500	MolyCorp Inc	USD	Basic Materials	0.00%	(\$15,000)	\$17,400		25-Jan-13	22.00	27.52	\$2,750
26-Jan-13	PNY	6,500	Piedmont Natural Gas Co	USD	Utilities	3.72%	(\$208,000)	\$209,410		30-Jan-13	6.00	6.96	\$2,400
31-Jan-13	KERX	1,500	Keryx Biopharmaceuticals	USD	Pharmaceuticals	0.00%	(\$12,735)	\$14,190		31-Jan-13	32.00	31.91	(\$59)
31-Jan-13	VNR	3,500	Vanguard Natural Resources	USD	Energy	8.74%	(\$97,475)	\$96,983		31-Jan-13	8.49	9.46	\$1,459
31-Jan-13	ZTS	25,000	Zoetis Inc	USD	Pharmaceuticals	6.00%	(\$563,008)	\$786,482		31-Jan-13	27.85	27.71	(\$492)
1-Feb-13	CHSP	1,500	Chesapeake Lodging Trust	USD	Real Estate	4.48%	(\$31,125)	\$31,559		1-Feb-13	26.00	31.46	\$2,400
1-Feb-13	NVAM	3,500	Navigo Maritime Partners LP	USD	Industrial	12.84%	(\$48,575)	\$48,359		1-Feb-13	20.75	21.04	\$284
5-Feb-13	EPD	4,000	Enterprise Products Partners	USD	Energy	4.57%	(\$218,240)	\$218,072		5-Feb-13	14.15	13.96	(\$168)
5-Feb-13	BCC	1,000	Boise Cascade Co	USD	Utilities	0.00%	(\$21,000)	\$25,269		5-Feb-13	54.56	54.52	(\$40)
7-Feb-13	BCC	3,500	Boise Cascade Co	USD	Utilities	0.00%	(\$69,518)	\$69,263		6-Feb-13	21.00	25.27	\$4,269
14-Feb-13	ARR	29,000	Armore Residential REIT Inc	USD	Real Estate	14.33%	(\$198,306)	\$193,147		7-Feb-13	19.86	19.79	(\$497)
15-Feb-13	CLF	3,000	Cliffs Natural Resources Inc	USD	Basic Materials	2.35%	(\$97,060)	\$99,149		14-Feb-13	6.84	6.66	(\$184)
15-Feb-13	MSM	8,000	MetLife Financial	USD	Financial	2.35%	(\$307,060)	\$306,654		15-Feb-13	29.00	29.72	(\$716)
15-Feb-13	PRD	1,000	Pioneer Natural Resources Co	USD	Energy	1.90%	(\$260,400)	\$266,654		15-Feb-13	32.55	32.58	\$30
21-Feb-13	KORS	20,000	Kohl's Holdings Ltd	USD	Retail	0.05%	(\$178,000)	\$180,328		15-Feb-13	128.00	130.33	\$2,328
21-Feb-13	KNP	3,000	Kinder Morgan Energy Partners	USD	Energy	6.00%	(\$1,290,000)	\$1,201,181		21-Feb-13	61.50	60.06	(\$1,819)
22-Feb-13	AGNC	15,000	American Capital Agency Corp	USD	Financial	5.31%	(\$259,050)	\$259,377		21-Feb-13	86.35	86.46	\$327
27-Feb-13	MPV	1,250	Medical Properties Trust Inc	USD	Real Estate	15.77%	(\$17,813)	\$473,839		27-Feb-13	31.63	31.59	(\$40)
27-Feb-13	MPV	1,250	Medical Properties Trust Inc	USD	Real Estate	5.51%	(\$17,813)	\$17,887		27-Feb-13	14.25	14.31	\$75
<b>Equity P/L</b> <b>Equity Syndicate P/L</b> \$ 156,083 <b>U.S. Fixed Income</b> \$ 156,083													
<b>Trade Date</b>	<b>Maturity</b>	<b>Face Amount</b>	<b>Issuer</b>	<b>S&amp;P Rating</b>	<b>Next Call Date</b>	<b>Coupon</b>	<b>Principal Cost</b>	<b>Market Value</b>	<b>Total Int. Accrued</b>	<b>Closing Date</b>	<b>Entry Price</b>	<b>Closing Price</b>	<b>P/L</b>
24-Oct-11	15-Feb-2016	1,500,000	Mca Inc	B-	N/A	6.500%	(\$1,530,000)	\$1,650,000	\$122,417	24-Jan-13	\$102.00	\$110.00	\$20,417
<b>U.S. Fixed Income P/L</b> <b>Mortgage and Asset Backed</b> \$ 242,417													
<b>Trade Date</b>	<b>Maturity</b>	<b>Original Face</b>	<b>Issuer</b>	<b>S&amp;P Rating</b>	<b>Next Call Date</b>	<b>Coupon</b>	<b>Principal Cost (\$)</b>	<b>Market Value (\$)</b>	<b>Total Int. Accrued (\$)</b>	<b>Closing Date</b>	<b>Entry Price (Local)</b>	<b>Closing Price (Local)</b>	<b>P/L</b>
11-Sep-12	25-May-2015	8,136,960	MIN 2005-2 1M1	BB+	8/25/2015	0.642%	(\$1,456,134)	\$1,565,282	\$109,487	2/20/2013	70.00	79.00	\$23,895
<b>Mortgage and Asset Backed P/L</b> <b>Listed Preferreds</b> \$ 11,895													
<b>Trade Date</b>	<b>Maturity</b>	<b>Shares</b>	<b>Company</b>	<b>S&amp;P Rating</b>	<b>Pay Amount</b>	<b>Coupon</b>	<b>Principal Cost (\$)</b>	<b>Market Value (\$)</b>	<b>Dividends Received (\$)</b>	<b>Closing Date</b>	<b>Entry Price (Local)</b>	<b>Closing Price (Local)</b>	<b>P/L</b>
9-Jan-13	1/15/2013	15,200	Duke Energy Corp	BBB-	\$25.00	5.13%	(\$360,000)	\$383,192	\$0	11-Jan-13	25.00	25.21	\$3,192
14-Jan-13	1/15/2013	10,800	Duke Energy Corp	BBB-	\$25.00	5.13%	(\$270,000)	\$279,282	\$0	22-Jan-13	25.00	25.86	\$9,282
22-Jan-13	3/25/2013	32,500	General Elec Cap Corp	A-Aa	\$25.00	4.88%	(\$812,500)	\$811,832	\$990	29-Jan-13	25.00	24.98	(\$322)
<b>Listed Preferreds P/L</b> <b>Listed Preferreds Syndicate P/L</b> \$12,796													



**Global Investment Opportunities Group**  
**Account Position and MTM Summary (2013 Closed Positions)**  
 Prepared for Financial Trust as of February 28, 2013

J.P. Morgan Securities LLC

**Forward Contracts**

Trade Date	Value Date	Bought	Notional	Sold	Notional	Fix Date	Contract Spot	Contract Forward	Closing Date	Closing Rate	P/L
4-Dec-12	2-Jan-13	JPY	822,800,000	CAD	10,000,000	8-Jan-13	82.416	82.28	4-Jan-13	89.17	(\$744,051)
18-Dec-12	22-Jan-13	MXN	12,900,000	USD	1,011,828	22-Jan-13	12.7324	12.7492	17-Jan-13	12.58	\$18,157
17-Jan-13	22-Feb-13	MXN	12,900,000	USD	1,022,438	22-Feb-13	12.5829	12.6169	23-Jan-13	12.68	(\$4,051)
2-Nov-12	6-Feb-13	CHF	6,025,500	EUR	5,000,000	4-Feb-13	1.207	1.2051	30-Jan-13	1.23760	(\$179,044)
2-Nov-12	5-Feb-13	CHF	6,025,500	EUR	5,000,000	4-Feb-13	1.207	1.2051	1-Feb-13	1.23910	(\$182,307)
4-Jan-13	8-Feb-13	JPY	890,480,000	CAD	10,000,000	3-Feb-13	89.17	89.04	7-Feb-13	93.5012	(\$478,045)
<b>Forward Contracts P/L</b>											<b>(\$1,579,951)</b>

**Commodity Options**

Trade Date	Expiration	Direction	Commodity	Type	Notional (oz)	Strike	Currency	Type	Closing Date	Original Premium (\$)	Closing Premium (\$)	P/L
18-Jul-12	08-Feb-13	Sold	COBE	Put	100,000	79	7,900,000	Call	08-Feb-13	\$322,000	\$0	\$322,000.00
19-Jul-12	08-Feb-13	Bought	COBE	Call	100,000	118.5	11,850,000	Put	08-Feb-13	(\$322,000)	\$0	(\$322,000.00)
<b>Commodity Options P/L</b>											<b>\$0</b>	

**Total Return Swaps**

Trade Date	Effective Date	Maturity Date	Underlying	Shares	Rate	Spread (bps)	Notional	Accrued Interest Paid	Entry Price	Closing Date	Closing Price (Local)	P/L
31-Jan-12	3-Feb-12	5-Feb-13	Apple Inc	8,860	3mL	1.00%	\$4,049,412.89	(\$55,909)	\$456.48	31-Jan-13	455.31	(\$9,367)
31-Jan-13	3-Feb-13	5-Feb-14	Apple Inc	4,430	3mL	1.00%	\$2,017,023.39	(\$1,803)	\$455.31	12-Feb-13	469.58	561,434
<b>Total Return Swaps P/L</b>											<b>\$57,067</b>	

**Total 2013 P/L**

**(\$92,884)**

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