Global Investment Opportunities Group

GIO Global Investment Opportunities

J.P. Morgan Securities LLC.

Account Position and MTM Summary (Open Positions)

Prepared for Southern Trust as of November 29, 2013

Current FX & Commodity rates								
		USDMXN	13.1133	XAUUSD	1252.44	GBPUSD	1.6362	USDJPY	102.430
		USDARS	6.141	USDZAR	10.1918	EURUSD	1.3582	USDBRL	2.3358
USDNZD	1.2295	USDCHF	0.9066	USDCAD	1.0615	USDTRY	2.021	USDNOK	6.1338

International Fixed Income * Intraday Pricing via Bloomberg

Trade Date	Maturity	Face Amount	Issue	S&P Rating	Currency	Coupon	Principal Cost ($)	Market Value ($)	Total Int. Accrued ($)	Yield to Worst	Entry Price (Local)	Current Price (Local)	MTM
17-Sep-13	28-Oct-2015	2,000,000	Petroleos De Venezuela S	N/A	USD	5.000%	($1,800,000)	$1,616,000	$20,000	17.27%	90.00	$80.80	($164,000)
International Fixed Income MTM							**($1,800,000)**	**$1,616,000**	**$20,000**				**($164,000.00)**

Forward Contracts * Rates sourced intraday from Bloomberg

Trade Date	Value Date	Bought	Notional	Sold	Notional	Fix Date	Contract Spot	Contract Forward		Current Spot Rate	Current All-in Forward	MTM
20-Nov-13	6-Dec-13	USD	4,842,000	GBP	3,000,000	2-Dec-13	1.61422	1.614		1.63625	1.63622	($66,647)
20-Nov-13	6-Dec-13	USD	4,904,450	JPY	490,445,000	2-Dec-13	100.003	100		102.45500	102.45360	$117,454
Forward Contracts MTM												**$50,807**

FX Options * MTM Modelled via Bloomberg

Trade Date	Expiration	Direction	Currency 1	Type	Currency 2 Notional	Strike	Currency 2	Type	Barrier Level	Original Premium ($)	Current Premium ($)	MTM
6-Aug-13	06-Feb-14	Sold	USD	Put	2,000,000	0.80	NZD	Call	KO @.77	$15,280	($39,507)	($24,227)
8-Aug-13	24-Jan-14	Sold	USD	Call	4,500,000	0.89	AUD	Put	WINDOW RKI @.876 until 9/9/13	$43,655	$0	$43,655
9-Aug-13	11-Feb-14	Sold	CAD	Call	4,500,000	1.02	USD	Put		$58,500	($2,860)	$55,640
3-Sep-13	06-Feb-14	Sold	USD	Put	3,000,000	0.92	AUD	Call	WINDOW KI @.923 until 9/13/13	$11,040	($25,505)	($14,465)
11-Sep-13	06-Feb-14	Sold	JPY	Put	2,000,000	102.00	USD	Call	KI @ 106	$37,400	($31,505)	$5,895
23-Sep-13	06-Feb-14	Sold	USD	Put	3,000,000	0.95	AUD	Call	KI @ .98 & KO @.902	$35,857	($1,476)	$34,381
FX Options MTM										**$201,731**	**($100,853)**	**$100,878**

MTM Snapshot	Open MTM	2013 Closed P/L	Open MTM + 2013 Closed P/L	Performance Snapshot	
EQ / LO	$0	$4,829	$4,829		
FI / SP	($164,000)	($36,203)	($200,203)	**2012 EOY Open MTM**	**$0**
Repo	$0	$0	$0	**Current Open MTM**	**($12,315)**
MF / ST	$0	$0	$0		
Derivative	$151,685	($342,223)	($190,538)	**YTD Change in Open MTM**	**($12,315)**
Alternative	$0	$0	$0	**2013 Closed P/L**	**($373,597)**
Other / Miscellaneous	$0	$0	$0		
Totals	($12,315)	($373,597)	($385,911)	**2013 Net Performance**	**($385,911)**

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Account Position and MTM Summary (2013 Closed Positions)

Prepared for Southern Trust as of November 29, 2013

J.P. Morgan Securities LLC.

Equity

Trade Date	Symbol	Shares	Company	Currency	Industry	Dividend Yield	Cost Basis ($)	Market Value ($)	Closing Date	Entry Price (Local)	Closing Price (Local)	P/L
19-Mar-13	HEP	4,000	Holly Energy Partners Lp	USD	Energy	6.27%	($163,200)	$160,101	19-Mar-13	40.80	40.03	($3,099)
20-Mar-13	MODN	900	Model N Inc	USD	Technology	0.00%	($13,950)	$18,234	20-Mar-13	15.50	20.26	$4,284
20-Mar-13	HE	4,000	Hawaiian Electric Inds	USD	Utilities	4.90%	($107,000)	$107,398	20-Mar-13	26.75	26.85	$398
21-Mar-13	ENTA	400	Enanta Pharmaceuticals Inc	USD	onsumer, Non-cyclic	0.00%	($5,600)	$6,324	21-Mar-13	14.00	15.81	$724
22-Mar-13	GPK	3,000	Graphic Packaging Holding Co	USD	Industrial	0.00%	($21,000)	$21,210	22-Mar-13	7.00	7.07	$210
26-Mar-13	CLMT	3,000	Calumet Specialty Products	USD	Energy	9.58%	($112,500)	$111,178	26-Mar-13	37.50	37.06	($1,322)
28-Mar-13	TUMI	2,000	Tumi Holdings Inc	USD	onsumer, Non-cyclic	0.00%	($42,200)	$41,899	28-Mar-13	21.10	20.95	($301)
3-Apr-13	ARCC	3,500	Ares Capital Corp	USD	Financial	8.27%	($61,635)	$61,214	3-Apr-13	17.61	17.49	($421)
Equity P/L												$471
Equity Syndicate P/L												$471

Listed Options

Trade Date	Symbol	Contracts	Type	Expiration Date	Strike		Cost Basis ($)	Market Value ($)		Closing Date	Initial Premium	Closing Premium	P/L
24-Jul-13	GLL US	(1)	Put	1/18/2014	90	OTM	$991	($926)	$96.95		$9.91	$9.26	$65
24-Jul-13	GLL US	(9)	Put	1/18/2014	91	OTM	$9,423	($8,874)	$96.95		$10.47	$9.86	$549
24-Jul-13	GLL US	(10)	Put	1/18/2014	91	OTM	$10,470	($8,060)	$96.95		$10.47	$8.06	$2,410
27-Sep-13	VIX	10	Call	10/16/2013	16	OTM	($955)	$2,290	$13.70		$0.96	$2.29	$1,335
Listed Options P/L													$4,358

Structured Notes

Trade Date	Maturity	Face Amount	Long Description	Cost Basis ($)	Market Value ($)	Interest Received	Closing Date	Entry Price ($)	Closing Price ($)	P/L
13-Mar-13	27-Mar-14	1,000,000	HSBC BRL Step Up - 85% Barrier - 5% Cpn - 28.5% Mertm, Initial Strike 1.9619	($1,000,000)	NA	$0		$100.00	TRANSFERRED OUT	NA
5-Apr-13	21-Apr-14	1,000,000	HSBC BRL Step Up - 85% Barrier - 5% Cpn - 28.5% Mertm, Initial Strike 2.0035	($1,000,000)	NA	$0		$100.00	TRANSFERRED OUT	NA
Structured Notes P/L										$0

International Fixed Income

Trade Date	Maturity	Face Amount	Issue	S&P Rating	Currency	Coupon	Principal Cost ($)	Market Value ($)	Total Int. Accrued ($)	Closing Date	Entry Price (Local)	Closing Price (Local)	P/L
28-Feb-13	02-Nov-2017	1,000,000	Petroleos De Venezuela S	B	USD	8.500%	($1,000,000)	$932,500	$45,097	14.81%	100.00	$93.25	($22,403)
8-Mar-13	02-Nov-2017	1,000,000	Petroleos De Venezuela S	B	USD	8.500%	($985,000)	$932,500	$45,097	14.81%	98.50	$93.25	($7,403)
International Fixed Income P/L													($29,806)

Listed Preferreds

Trade Date	Maturity	Shares	Company	S&P Rating	Par Amount	Coupon	Principal Cost ($)	Market Value ($)	Dividends Received ($)	Closing Date	Entry Price (Local)	Closing Price (Local)	P/L
15-Mar-13	Perpetual	45,000	Wells Fargo & Company	BBB+	$25.00	5.25%	($1,125,000)	$1,121,825		28-Mar-13	25.00	24.93	($3,175)
19-Mar-13	Perpetual	40,000	Citigroup Inc	BB	$25.00	5.80%	($1,000,000)	$996,778		3-Apr-13	25.00	24.92	($3,222)
11-Jun-13	Perpetual	57,000	Ally Financial Inc	CCC+ /*+	$25.00	8.50%	($1,489,980)	NA		5.53%	26.14	TRANSFERRED OUT	NA
Listed Preferreds P/L													($6,398)
Listed Preferreds Syndicate P/L													($6,398)

Forward Contracts

Trade Date	Value Date	Bought	Notional	Sold	Notional	Fix Date	Contract Spot	Contract Forward	Closing Date	Closing Rate	P/L
23-Jul-13	25-Jul-13	USD	1,518,670	NZD	1,900,000	24-Jul-13	0.79930	0.7993	24-Jul-13	0.80015	($1,615)
24-Jul-13	25-Jul-13	USD	1,521,900	NZD	1,900,000	24-Jul-13	0.80100	0.801	24-Jul-13	0.80015	$1,615
20-Aug-13	22-Aug-13	USD	3,917,629	JPY	381,342,000	2-Aug-13	97.34000	97.34	20-Aug-13	97.78000	$17,629
2-Aug-13	26-Aug-13	USD	395,850	NZD	500,000	25-Aug-13	0.79300	0.7917	22-Aug-13	0.78345	$4,125
21-Aug-13	26-Aug-13	USD	1,573,186	NZD	2,000,000	25-Aug-13	0.78659	0.786593	22-Aug-13	0.78345	$6,286
21-Aug-13	26-Aug-13	USD	1,799,236	AUD	2,000,000	25-Aug-13	0.89962	0.899618	22-Aug-13	0.90150	($3,764)
28-Aug-13	30-Aug-13	USD	1,554,600	NZD	2,000,000	28-Aug-13	0.77730	0.7773	28-Aug-13	0.77720	$200
28-Aug-13	30-Aug-13	USD	894,300	AUD	1,000,000	28-Aug-13	0.89430	0.8943	28-Aug-13	0.89420	$100
28-Aug-13	3-Sep-13	USD	777,095	NZD	1,000,000	30-Aug-13	0.77730	0.777095	28-Aug-13	0.77809	($995)
22-Aug-13	3-Sep-13	USD	1,957,500	NZD	2,500,000	30-Aug-13	0.78300	0.783	29-Aug-13	0.77809	$12,275
22-Aug-13	3-Sep-13	USD	1,802,000	AUD	2,000,000	30-Aug-13	0.90100	0.901	29-Aug-13	0.89437	$13,260
22-Aug-13	3-Sep-13	USD	1,559,213	GBP	1,000,000	30-Aug-13	1.55950	1.559213	29-Aug-13	1.54928	$9,933
21-Aug-13	23-Sep-13	GBP	1,000,000	USD	1,563,633	19-Sep-13	1.56400	1.563633	29-Aug-13	1.54900	($14,633)
29-Aug-13	9-Sep-13	USD	1,788,000	AUD	2,000,000	5-Sep-13	0.89437	0.894	4-Sep-13	0.91714	($46,280)
29-Aug-13	11-Sep-13	USD	1,834,000	AUD	2,000,000	7-Sep-13	0.91714	0.917	10-Sep-13	0.93103	($28,050)
10-Sep-13	27-Sep-13	USD	930,000	AUD	1,000,000	23-Sep-13	0.93103	0.93	13-Sep-13	0.92190	$8,100
29-Aug-13	23-Sep-13	USD	2,719,500	NZD	3,500,000	19-Sep-13	0.77809	0.777	18-Sep-13	0.83085	($188,475)
10-Sep-13	27-Sep-13	USD	930,000	AUD	1,000,000	23-Sep-13	0.93103	0.93	18-Sep-13	0.94429	($14,290)
18-Sep-13	25-Sep-13	GBP	2,000,000	USD	3,210,280	21-Sep-13	1.60514	1.60514	19-Sep-13	1.60710	$3,991
18-Sep-13	27-Sep-13	AUD	1,000,000	USD	944,290	23-Sep-13	0.94429	0.94429	19-Sep-13	0.94920	$4,710
19-Sep-13	23-Sep-13	USD	839,000	NZD	1,000,000	19-Sep-13	0.83900	0.839	19-Sep-13	0.83760	$1,400
19-Sep-13	23-Sep-13	USD	839,000	NZD	1,000,000	19-Sep-13	0.83900	0.839	19-Sep-13	0.83780	$1,200
18-Sep-13	25-Sep-13	NZD	500,000	USD	415,373	21-Sep-13	0.83075	0.830746	20-Sep-13	0.83630	$2,777
18-Sep-13	25-Sep-13	NZD	500,000	USD	418,398	21-Sep-13	0.83680	0.836796	20-Sep-13	0.83630	($248)
19-Sep-13	25-Sep-13	USD	839,500	NZD	1,000,000	21-Sep-13	0.83950	0.8395	20-Sep-13	0.83660	$2,900

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19-Sep-13	23-Sep-13	USD	3,206,000	GBP	2,000,000	19-Sep-13	1.60300	1.603	20-Sep-13	1.60060	$4,800
20-Sep-13	25-Sep-13	USD	3,200,800	GBP	2,000,000	20-Sep-13	1.60040	1.6004	23-Sep-13	1.60590	($11,000)
20-Sep-13	23-Sep-13	AUD	1,000,000	USD	941,300	20-Sep-13	0.94130	0.9413	23-Sep-13	0.94300	$1,700
20-Sep-13	25-Sep-13	USD	941,000	AUD	1,000,000	20-Sep-13	0.94130	0.941	23-Sep-13	0.94313	($2,130)
27-Sep-13	8-Oct-13	AUD	2,000,000	USD	1,863,750	4-Oct-13	0.93230	0.931875	1-Oct-13	0.93310	$2,450
30-Sep-13	8-Oct-13	NZD	2,000,000	USD	1,650,150	4-Oct-13	0.82540	0.825075	1-Oct-13	0.83120	$11,986
30-Sep-13	8-Oct-13	GBP	2,000,000	USD	3,239,043	4-Oct-13	1.61960	1.6195214	1-Oct-13	1.62040	$1,774
30-Sep-13	8-Oct-13	NZD	1,000,000	USD	832,075	4-Oct-13	0.83240	0.832075	3-Oct-13	0.83410	$1,975
30-Sep-13	8-Oct-13	NZD	1,000,000	USD	832,075	4-Oct-13	0.83240	0.832075	3-Oct-13	0.83030	($1,739)
30-Sep-13	8-Oct-13	GBP	2,000,000	USD	3,229,643	4-Oct-13	1.61490	1.6148214	3-Oct-13	1.61970	$9,857
4-Oct-13	22-Oct-13	GBP	2,000,000	USD	3,225,460	18-Oct-13	1.61273	1.61273	4-Oct-13	1.60130	($22,860)
4-Oct-13	22-Oct-13	AUD	2,000,000	USD	1,886,260	18-Oct-13	0.94313	0.94313	8-Oct-13	0.94670	$7,140
7-Oct-13	11-Oct-13	USD	3,212,920	GBP	2,000,000	7-Oct-13	1.60650	1.60646	8-Oct-13	1.60290	$7,120
4-Oct-13	22-Oct-13	GBP	2,000,000	USD	3,209,500	18-Oct-13	1.60475	1.60475	9-Oct-13	1.60934	$9,180
10-Oct-13	15-Oct-13	AUD	1,250,000	USD	1,176,875	11-Oct-13	0.9415	0.9415	10-Oct-13	0.94590	$5,500
10-Oct-13	15-Oct-13	NZD	1,000,000	USD	827,300	11-Oct-13	0.8273	0.8273	10-Oct-13	0.82930	$2,000
11-Oct-13	16-Oct-13	AUD	3,000,000	USD	2,838,480	12-Oct-13	0.94616	0.94616	10-Oct-13	0.94150	($13,980)
4-Oct-13	22-Oct-13	NZD	2,000,000	USD	1,664,300	18-Oct-13	0.83215	0.83215	11-Oct-13	0.83207	($160)
9-Oct-13	11-Oct-13	USD	1,275,440	GBP	800,000	9-Oct-13	1.5943	1.5943	11-Oct-13	1.59700	($2,160)
15-Oct-13	17-Oct-13	USD	2,858,400	AUD	3,000,000	13-Oct-13	0.9528	0.9528	16-Oct-13	0.95120	$4,800
16-Oct-13	18-Oct-13	USD	1,679,200	NZD	2,000,000	14-Oct-13	0.8396	0.8396	16-Oct-13	0.84380	($8,400)
14-Oct-13	22-Oct-13	AUD	3,000,000	USD	2,823,450	18-Oct-13	0.9415	0.94115	18-Oct-13	0.96640	$75,750
14-Oct-13	22-Oct-13	AUD	3,000,000	USD	2,823,450	18-Oct-13	0.9415	0.94115	18-Oct-13	0.96640	$75,750
18-Oct-13	22-Oct-13	AUD	2,000,000	USD	1,933,400	18-Oct-13	0.9667	0.9667	18-Oct-13	0.96690	$400
14-Oct-13	22-Oct-13	NZD	2,000,000	USD	1,657,780	18-Oct-13	0.82889	0.82889	18-Oct-13	0.84900	$40,220
4-Oct-13	22-Oct-13	GBP	1,000,000	USD	1,602,000	18-Oct-13	1.602	1.602	18-Oct-13	1.59900	($3,070)
18-Oct-13	22-Oct-13	GBP	1,500,000	USD	2,425,500	18-Oct-13	1.617	1.617	18-Oct-13	1.59900	($27,628)
22-Oct-13	24-Oct-13	USD	848,900	NZD	1,000,000	20-Oct-13	0.8489	0.8489	23-Oct-13	0.85030	($1,400)
22-Oct-13	24-Oct-13	USD	1,933,800	AUD	2,000,000	20-Oct-13	0.9669	0.9669	23-Oct-13	0.96890	($4,000)
18-Oct-13	29-Oct-13	AUD	2,000,000	USD	1,932,000	25-Oct-13	0.9664	0.966	24-Oct-13	0.96163	($8,276)
18-Oct-13	29-Oct-13	AUD	1,000,000	USD	966,000	25-Oct-13	0.9664	0.966	24-Oct-13	0.96443	($1,482)
18-Oct-13	29-Oct-13	AUD	2,000,000	USD	1,932,000	25-Oct-13	0.9664	0.966	25-Oct-13	0.95814	($14,940)
18-Oct-13	29-Oct-13	AUD	1,000,000	USD	966,000	25-Oct-13	0.9664	0.966	25-Oct-13	0.95814	($7,470)
24-Oct-13	29-Oct-13	USD	1,621,880	GBP	1,000,000	25-Oct-13	1.62188	1.62188	25-Oct-13	1.61718	$4,700
18-Oct-13	29-Oct-13	USD	2,425,350	GBP	1,500,000	25-Oct-13	1.617	1.6169	25-Oct-13	1.61718	($420)
25-Oct-13	31-Oct-13	NZD	2,000,000	USD	1,697,300	27-Oct-13	0.849	0.84865	25-Oct-13	0.82850	($39,561)
25-Oct-13	8-Nov-13	NZD	1,000,000	USD	828,000	4-Nov-13	0.8285	0.828	28-Oct-13	0.82950	$1,500
25-Oct-13	8-Nov-13	AUD	1,000,000	USD	957,540	4-Nov-13	0.95814	0.95754	28-Oct-13	0.95950	$1,960
25-Oct-13	8-Nov-13	NZD	1,000,000	USD	828,000	4-Nov-13	0.8285	0.828	29-Oct-13	0.82406	($3,940)
25-Oct-13	8-Nov-13	AUD	1,000,000	USD	957,540	4-Nov-13	0.95814	0.95754	29-Oct-13	0.94957	($7,970)
1-Nov-13	5-Nov-13	GBP	2,000,000	USD	3,196,000	1-Nov-13	1.598	1.598	1-Nov-13	1.59460	($6,977)
25-Oct-13	8-Nov-13	USD	4,042,500	GBP	2,500,000	4-Nov-13	1.61718	1.617	7-Nov-13	1.60940	$19,000
1-Nov-13	8-Nov-13	USD	797,275	GBP	500,000	4-Nov-13	1.59455	1.59455	7-Nov-13	1.60940	($7,425)
29-Oct-13	8-Nov-13	USD	3,000,000	JPY	293,667,000	4-Nov-13	97.889	97.889	7-Nov-13	97.87630	($389)
31-Oct-13	8-Nov-13	USD	2,000,000	JPY	196,778,000	4-Nov-13	98.389	98.389	7-Nov-13	97.87630	($10,476)
7-Nov-13	22-Nov-13	USD	4,827,660	GBP	3,000,000	18-Nov-13	1.6094	1.60922	20-Nov-13	1.61422	($15,000)
7-Nov-13	22-Nov-13	USD	5,010,968	JPY	490,445,000	18-Nov-13	97.8763	97.8743	20-Nov-13	100.00300	$106,665
Forward Contracts P/L										$	(34,476)

FX Options

Trade Date	Expiration	Direction	Currency 1	Type	Currency 2 Notional	Strike	Currency 2	Type		Closing Date	Original Premium ($)	Closing Premium ($)	P/L
25-Jul-13	24-Oct-13	Sold	USD	Call	2,000,000	0.80	NZD	Put	KO @ .84	8/1/2013	$28,880	($55,440)	($26,560)
26-Jul-13	26-Aug-13	Bought	USD	Put	2,000,000	0.78	NZD	Call		8/2/2013	($12,246)	$17,160	$4,914
24-Jul-13	24-Jan-14	Sold	CAD	Call	10,000,000	1.02	USD	Put	KI @1.005 KO @1.055	8/7/2013	$91,000	($49,000)	$42,000
26-Jul-13	26-Aug-13	Bought	USD	Put	3,000,000	0.78	NZD	Call		8/23/2013	($18,369)	$10,413	($7,956)
6-Aug-13	06-Feb-14	Sold	JPY	Call	3,000,000	95.00	USD	Put	KO @ 99.35	9/2/2013	$28,200	$0	$28,200
25-Jul-13	24-Oct-13	Sold	USD	Call	3,000,000	0.80	NZD	Put	KO @ .84	9/9/2013	$43,320	($36,600)	$6,720
10-Sep-13	23-Jan-14	Sold	USD	Call	5,000,000	0.79	NZD	Put	KI @ .75	9/19/2013	$78,144	($45,030)	$33,114
3-Sep-13	06-Feb-14	Sold	USD	Put	2,000,000	0.92	AUD	Call	WINDOW KI @.923 until 9/13/13	9/23/2013	$7,360	($67,409)	($60,049)
7-Aug-13	06-Feb-14	Sold	USD	Put	2,000,000	1.57	GBP	Call	KNOCKED IN @ 1.585 & KO @ 1.53	9/26/2013	$19,939	($94,385)	($74,446)
23-Sep-13	06-Feb-14	Bought	USD	Put	2,000,000	1.57	GBP	Call		9/26/2013	($98,766)	$98,716	($49)
23-Sep-13	06-Feb-14	Sold	USD	Put	3,000,000	1.60	GBP	Call	KI @ 1.645& KO @.1.575	10/4/2013	$58,354	($63,640)	($5,286)
10-Sep-13	24-Jan-14	Sold	USD	Call	5,000,000	0.89	AUD	Put	KI @ .84	10/7/2013	$51,100	($33,598)	$17,503
7-Aug-13	06-Feb-14	Sold	USD	Put	3,000,000	1.57	GBP	Call	KNOCKED IN @ 1.585 & KO @ 1.53	10/9/2013	$29,909	($119,163)	($89,255)
29-Jul-13	29-Jan-14	Sold	JPY	Call	5,000,000	95.00	USD	Put	KI @ 94 & KO @101	10/9/2013	$71,250	($67,000)	$4,250
24-Jul-13	23-Jan-14	Sold	USD	Put	5,000,000	0.82	NZD	Call	KI @.845 & KO @.768	10/9/2013	$41,000	($108,855)	($67,855)
24-Jul-13	24-Jan-14	Sold	USD	Put	5,000,000	0.94	AUD	Call	KI @.96 & KO @.88	10/9/2013	$48,175	($92,120)	($43,945)
24-Jul-13	23-Jan-14	Sold	USD	Put	5,000,000	0.82	NZD	Call	KI @.845 & KO @.768	10/10/2013	$41,000	($97,170)	($56,170)
24-Jul-13	24-Jan-14	Sold	USD	Put	5,000,000	0.94	AUD	Call	KI @.96 & KO @.88	10/10/2013	$48,175	($82,720)	($34,545)
23-Sep-13	06-Feb-14	Sold	USD	Put	2,000,000	0.95	AUD	Call	KI @ .98 & KO @.902	10/17/2013	$23,905	($32,490)	($8,585)
11-Sep-13	06-Feb-14	Sold	JPY	Put	3,000,000	102.00	USD	Call	KI @ 106	11/1/2013	$56,100	($20,400)	$35,700
23-Sep-13	06-Feb-14	Sold	USD	Call	3,000,000	1.58	GBP	Put	KI @ 1.63 & KO @1.55	11/13/2013	$33,895	($39,342)	($5,447)
FX Options P/L													($307,747)

Total 2013 P/L	($373,597)

GIO
Global Investment Opportunities

Global Investment Opportunities Group

J.P. Morgan Securities LLC.

Account Position and P/L Summary (Disclaimer)

Prepared for Southern Trust as of November 29, 2013

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