

SUMMARY OF CONSTRUCTION EXPENSES TO DATE AND FUNDS NEEDED FOR  
COMPLETION BEFORE BOAT LEAVES VIRGINIA

Purchase Price		150,000
Superstructure Construction		28,000
Fuel Purchase		13,500
Hydraulic Pistons		9,900
Operating Equipment		
Gauges – tachs, gauges, senders and keys	\$335 x 2	770
oil, gauges and lines	120 x 2	240
temp, gauges and wires	165 x 2	330
ammeters gauges and wire	75 x 2	150
Electrical Panel		450
Raritan rudder Indicator		450
Bilge Pumps 2000gal Rule (2 @ \$161 each)		322
Hi Water Level Alarm		110
12" Boat Hook		93
Running Lights		325
Cabin Lights (2 @ \$50 each)		100
Chart light		48
Searchlight w spare globe		665
Cargo Well lights (2 @ \$65 each)		130
Horn		255
Manoverboard Lights ( 2 @ \$165 each)		330
Fog Bell		100
24v to 12v Converter		220
12v Deep Cycle Battery		110
12v Starting Batteries (2 @ \$210 each)		420
200 amp Battery Charger		175
Fuel transfer Pump		198
2" Crash Pump		440
2" suction and Discharge Hose		100
2ton Chainfall		115
Tie down Straps for fuel tanks (4 @ \$35 each)		140
Fire Extinguishers (4 @ \$ 145 each)		580
Mounting Brackets (4 @ \$62 each)		248
VHF Radio Icom 422		220
Radio Antennae and Mount		176
Radar Furuno1930 -36 mile		5,100
GPS Garmin		365
EPIRB Cat1		1,070
Compass		270
Life Jackets w lights,whistles (6 @ \$110 each)		660
Life Float incl float-free link and line		1,390
Life rings (2 @ \$125 each)		250
Flare Kit		305
Boat Line 600' 3-strand nylon		1,055
Anchor Chain 30' ½ Galvanized Chain		240
Misc. Shackles		150
STEEL AND ALUMINUM TO COMPLETE MODIFICATIONS IN ST THOMAS		
2 – 7/8" 4' X 10' Steel Plate for Hinge Ramps		1,375

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- 4 - 1" x 20' Aluminum Square Stock for ramp sliders
- 1 - 4" x 20' I-Beam for Entrance Ramps
- 1 - 1/2" x 4" Flat bar for Hinge ramp support

tbd  
tbd  
tbd

All of the above items are being procured and installed by Ireland Marine of Chesapeake, Virginia.

Labor rates for installation is quoted at \$50/hr. approx 40 hrs is projected 2,000

To this point Ireland Marine is due a wire transfer totaling \$ 58,132.00  
by May 22, 2007. Including approx. labor and tbd items a wire for \$ 60,000 should do.  
I will provide funds for any additional items that I may have missed (I'm sure I have).  
We will need recurring supplies like filters and hoses etc.  
Emad, this should give a real close budget of expenses.  
Please seek approval ASAP as ticket prices will change as advance purchase narrows.

Total Cost	223,640
Purchase Price (Paid in Full)	(150,000)
Superstructure Construction (paid 50%)	(14,000)
Balance due before 5/22/07	<u><u>\$ 59,640</u></u>

*approved by JE*  
*5/16/07*  
*Emad*