

BERTHA									
Repair Budget									
August 27, 2007									
SHIPYARD COSTS	Qty	Unit	Per Unit Labor	Per Unit Material	Per unit Sub	Total Cost	Notes		
Haul / Launch Bertha	74	lft			\$15.00	\$1,110.00	Hauled 8/10/07		
Blocking	74	lft			\$3.00	\$222.00			
Transient Dock Fees	1	Day			\$124.12	\$124.12			
Lay Days	63	Days			\$122.10	\$7,692.30			
						\$9,148.42			
MUST DO									
Marine Survey	1	Tot			\$1,200.00	\$1,200.00	Completed 8/24/07		
Hydraulic Installation	1	Tot			\$52,000.00	\$52,000.00	(A)		
						\$53,200.00			
NECESSARY OUT-OF-WATER REPAIRS									
Stuffing box replacement	2	Ea		\$445.00		\$890.00	Applied		
	10	hrs	\$55.00			\$550.00	Applied		
Replace propellers	2	Ea		\$3,121.00		\$6,242.00	Applied		
	3	hrs	\$55.00			\$165.00	Applied		
Clean the fuel system	1	Tot			\$500.00	\$500.00	BH		
	12	hrs	\$37.50			\$450.00	BH		
Repair fuel leaks	1	Tot		\$1,200.00		\$1,200.00	BH		
	12	hrs	\$37.50			\$450.00	BH		
Rework bilge pumping system	1	Tot		\$150.00		\$150.00	BH		
	8	hrs	\$37.50			\$300.00	BH		
Repair/replace drum steering switch	1	Tot		\$400.00		\$400.00	BH		
	3	hrs	\$37.50			\$112.50	BH		
Repair radar mount	1	Tot			\$800.00	\$800.00	BH		
						\$12,209.50			
SHOULD DO									
Purchase and install fenders	8	ea		\$800.00		\$6,400.00			
	3	hrs	\$37.50			\$112.50	BH		
Purchase and install 1-1/4" dock lines	1	Tot		\$1,590.00		\$1,590.00	BH		
	2	hrs	\$37.50			\$75.00	BH		
Repair oil leaks	1	Tot		\$500.00		\$500.00	BH		
	40	hrs	\$37.50			\$1,500.00	BH		
Repair exhaust leaks	1	Tot			\$1,200.00	\$1,200.00	BH		



Fax

To: WILLIAM BAILEY HAGUE IV **From:** [REDACTED]

Fax: [REDACTED] **Pages:** 1 + cover sheet

Phone: [REDACTED] **Date:** 9/7/07

Re: WIRE TRANSFER INFORMATION **CC:**

Urgent For Review Please Comment Please Reply Please Recycle

• **PLEASE NOTE:**

Applied Marine Technologies, Inc.
Banco Popular de Puerto Rico
Avenida Lauro Piñero #248
Ceba, PR 00735

[REDACTED]
[REDACTED]

[REDACTED]

[REDACTED]

Estimate

Date	Estimate #
8/21/2007	10002



PTO. DEL REY MARINA, HWY #3 KM 51.4, FAJARDO, P.R. 00738

Name / Address

Lafayette Contractors, L.L.C.
 American Yacht Harbor
 6100 Red Hook Quarter, Suite A2-7
 St. Thomas, VI 00802

Description	Project		
	BERTHA LCM 73'		
	Qty	Cost	Total
Parts and Materials take off:			
(2) 30-35 Ton custom fabricated yoke type hydraulic cylinders. Cost for cushions not available at this time.	2	3,800.00	7,600.00
(2) pilot operated ck valves to lock gate in position.	2	500.00	1,000.00
12-24 vikt 1" normally closed solenoid valve for flatting action	1	350.00	350.00
1" inline ck valve	1	85.00	85.00
(300') 3/4" Hyd hose 30' parker or equivalent	300	9.00	2,700.00
(40) 3/4" flare fittings	40	22.00	880.00
(3/4" T	10	20.00	200.00
1" nptx3/4 flare	4	18.85	75.40
3/4 flare x 3/4 Jic	10	20.00	200.00
New alum plate (for reinforcing and stiffening or horns)			
1" and 1 1/2" 5086 marine grade			
Weld wire and consumables misc. #5386		6,000.00	6,000.00
Work performed		30,000.00	30,000.00
Plus sales tax			
Sales Tax (PR)		7.00%	0.00
Thank you for your business.	Total		\$49,090.40

This estimate is based on our inspection and belief. It does not include additional materials, parts, or labor which may be required after the work has been opened up. Often defects are discovered which were not evident on initial examination.

TERMS AND CONDITIONS

All work performed is payable as follows:

50% with acceptance of contract

25% upon request while work is in process

25% upon completion

All work performed is payable upon completion and before reamouling the vessel. Estimated deadline for completion of work may vary due to weather and/or availability of parts and materials. Performance of warranty work requires payment of haulout fees and lay days by vessel owner.

YOU ARE AUTHORIZED TO PROCEED AS

ABOVE...Signed _____
 Owner/Custodian

Phone #



Fax #



E-mail

(A)

Purchase Order

LAFAYETTE CONTRACTORS LLC
 6100 Red Hook Quarter, Suite A2-7
 St. Thomas, VI 00802

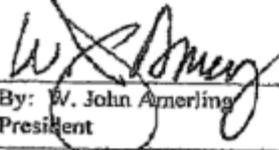
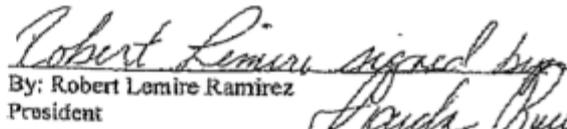
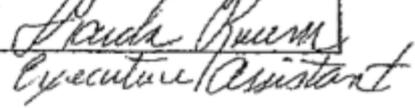
Telephone: [REDACTED]
 Fax: [REDACTED]

Vendor: Applied Marine Technologies	Purchase Order No: (Job #-year-#)
Fax No.: [REDACTED]	Order Date: September 7, 2007
Tel No.: [REDACTED]	Contract Number: 0005
Vendor No.: 0005	Project Number:
Customer No.:	Project Name: Little St. James Island Improvements
Vendor Address: PTO Del Rey Marina Hwy #3 KM 51.4 Fajardo, P.R. 00738	Billing Address: LAFAYETTE CONTRACTORS LLC 6100 Red Hook Quarter, Suite A2-7 St. Thomas, VI 00802
Shipping Instructions: N/A.	Plans & Specifications by: N/A
Work must be completed by: October 15, 2007	
Terms: 50% with acceptance of this order, 25% upon certification by owner's representative that 75% of the work has been completed and the balance upon acceptance of the work in the yard by the owner's representative.	Submittals due by: N/A

Please enter our order subject to the terms and conditions herein. Ship no goods without an itemized packing slip, which includes Purchase Order number, Project number and Vendor's name. Purchase Order number and Project number must appear on all invoices.

IMPORTANT: The Terms and Conditions on the reverse side are hereby incorporated into this order and the Vendor expressly acknowledges their acceptance.

Qty	Unit	Cost Code	Description	Unit Price	Total
1			All labor, equipment and materials required to perform the full scope of work described in Estimate # 102 a copy of which is attached for the purposes of identifying the scope and price of said work, all such work to be provided and completed at dry dock located in PTO Del Rey Marina, Fajardo, P.R. under the supervision of the Purchaser's representative William Hague	N/A	\$49,090 40

Purchaser: Lafayette Contractors, LLC  By: W. John Amerling President	Vendor: Applied Marine Technologies  By: Robert Lemire Ramirez President  Executive Assistant
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Lafayette LLC/Templates/Word/General Form 100