

Trustees Meeting

Date/Time: November 21, 2014
11:00 AM (EST)

Location: TBD

Attendees: Eileen Alexanderson
Leon D. Black
Ada Clapp
Barry J. Cohen
Heather Gray
John J. Hannan
Richard Joslin
Richard Ressler

Dial In: 

Presenters: Richard  (CashPro)
John Murphy (Phaidon)

Agenda Items:

1. Review of 9/30 Financial Statements for the Trusts
 2. Review of status of intra-family Notes to/from Trusts
 3. Status of fine art insurance policies for Trust owned art
 4. Process for Trustees to buy art
 5. Phaidon:
 - Year-to-date overview (new management team, Regan Arts, Artspace)
 - Business plan and direction for 2014
 - Projected cash flow for 2015
 - Cash needs and repayment of credit facility draw-down
 6. Online Bill Payment - Bank of America CashPro
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Meeting Handouts:

1. Financial Statements for the Trusts for the period ending September 30, 2014
2. List of Art owned by the Trusts
3. Schedule of realized/unrealized gains with respect to art held in the Trusts.