

November 5, 2012

VIA ELECTRONIC MAIL AND POSTAL SERVICE

Erika Kellerhals, Esq.
Attorneys at Law
9100 Havensight Port of Sale
Suite 15-16
St. Thomas, U.S. Virgin Islands 00802

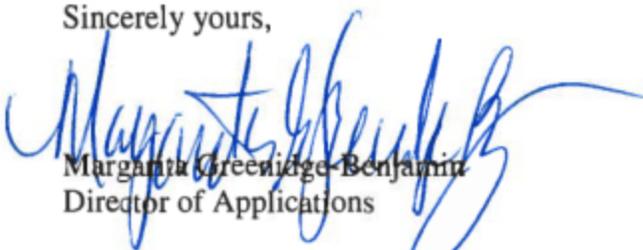
Re: Southern Trust Company, Inc.

Dear Attorney Kellerhals:

The Economic Development Commission received your client Southern Trust Company, Inc.'s application for tax exemption benefits on September 21, 2012. The application was reviewed and accepted as completed on October 25, 2012. This application will be placed on the Thursday, November 15, 2012 public hearing agenda. The hearing will begin at 1:00 p.m. in the Virgin Islands Port Authority's Conference Room at the Cyril E. King Airport on St. Thomas, U.S. Virgin Islands.

Please come prepared to give testimony and answer questions pertaining to the application.

Sincerely yours,



Margarita Greenidge-Benjamin
Director of Applications

pc: Percival E. Clouden, Chief Executive Officer
Jennifer Nugent-Hill, ACEO/ Chief Operating Officer
LaShanna McBean, Document Specialist