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November 21, 2012

Erika Kellerhals, Esq.
9100 Havensight Port of Sale
Suite 15-16
St. Thomas VI 00802

Re: Southern Trust Company, Inc.

Dear Attorney Kellerhals,

The Economic Development Commission ("EDC") following its Public Hearing on November 15, 2012 is requesting supplemental information in order to assist in the processing of the submitted application for EDC Board consideration. Kindly provide clarification and/or answers to the following items as it relates to the application submitted for Southern Trust Company, Inc.:

1. Provide notes to the Applicant's 5 year projection particularly for the explanation of its income generation.
2. Did Southern Trust Company, Inc. request a residential waiver? If yes, please explain

In order to complete this application and present it to the EDC Governing Board for a decision, a timely response to this request for information by November 27, 2012 is appreciated. Your usual cooperation in addressing these concerns is anticipated.

Should you have any questions please feel free to contact me, or Esther Joseph, Application Analyst at [REDACTED] ext. 225.

Sincerely,


Margarita Greenidge-Benjamin
Director of Application

cc: Jennifer Nugent-Hill, ACEO/COO, VI EDA
Esther M. Joseph, Application Analyst, VIEDA