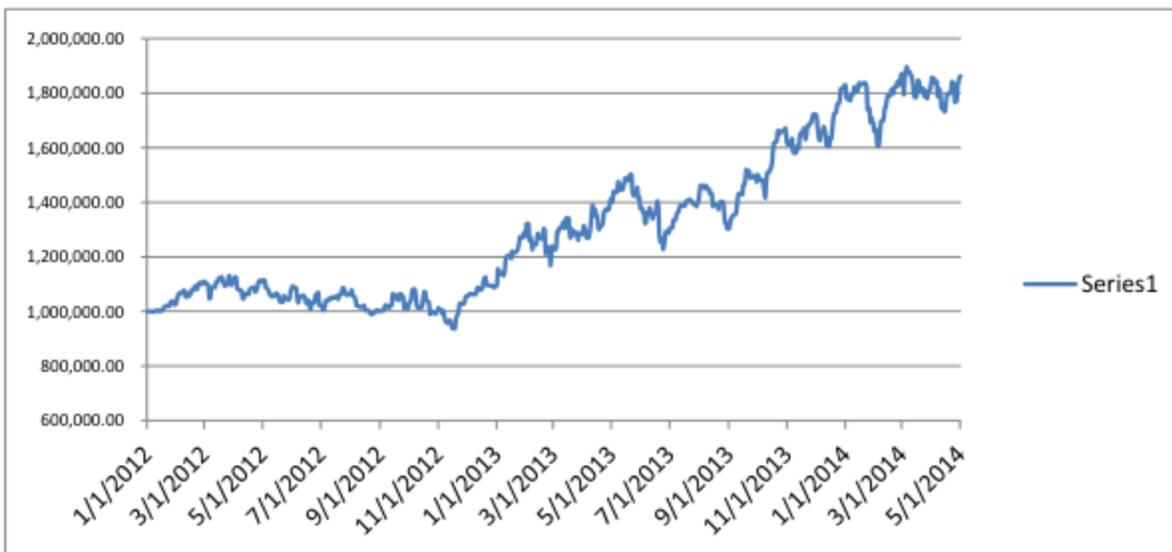


Current Date:	5/1/2014	Change on Day:	0.26%
Total Return since 1/1/12:	86.25%	MSCI World Change on Day	0.19%
T12M Return:	32.93%	No of Positions (+MTM) on Day	175
T90 Day Return:	12.23%	No of Positions (-MTM) on Day	160
T30 Day Return:	0.30%	Current No. of Positions:	443
Current Long Exposure @ Cost:	4,984,191	Current Leverage (Gross Exposures):	2.97
Current Short Exposure @ Cost:	(538,547)		
Net Exposure:	4,445,643		
Starting Capital:	1,000,000		
Current NAV:	1,862,467		

Key Metrics

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval
Win Ratio:	40% - 50% historically
T24M (+) NAV Days	52%
T24M Avg. Daily NAV (+) Change	1.02%
T24M Avg. Daily NAV (-) Change	-0.91%
Target Vol-Adj. Risk Listed Equities	50.00%
Target Vol-Adj. Risk Global Macro	50.00%
Targeted Max Loss (ex-Leverage)	10.00%
Leverage Target At Inception:	2X
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.
T24M Sharpe Ratio:	1.21
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent assymetry in our volatility profile.

NAV



Largest Exposures Current Positions 97.5th Percentile 2.5th Percentile (@ cost ex-MTM)			Largest MTM Gains Current Positions (90th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
24 Positions		22.03%	45 Positions		26.06%

941 HK Equity	(9,455)	0.17%	HON US Equity	6,120	0.33%
NO_TSY CREDIT	(14,615)	0.26%	AEX Index	6,213	0.33%
XAG Curncy	(15,640)	0.28%	XLI US Equity	6,213	0.33%
CO1 Comdty	(19,698)	0.36%	SX7E Index	6,351	0.34%
MEXBOL Index	(20,915)	0.38%	ROG VX Equity	6,422	0.34%
INDEXCF Index	(21,271)	0.39%	ASE Index	6,426	0.35%
JP_TSY CREDIT	(22,684)	0.41%	MAERSKB DC Equity	6,432	0.35%
XAU Comdty	(23,727)	0.43%	UTX US Equity	6,526	0.35%
MY_TSY CREDIT	(24,154)	0.44%	NOVN VX Equity	6,540	0.35%
SHCOMP Index	(26,960)	0.49%	AZN SS Equity	6,606	0.35%
CA_TSY CREDIT	(54,099)	0.98%	SX6P Index	6,625	0.36%
SE_TSY CREDIT	(55,416)	1.00%	DAI GR Equity	6,730	0.36%
SPX Index	62,272	1.13%	SXMP Index	6,851	0.37%
DK_TSY CREDIT	67,396	1.22%	PSI20 Index	6,999	0.38%
CH_TSY CREDIT	68,798	1.25%	ACA FP Equity	7,086	0.38%
STBCNZL Index	73,207	1.33%	SXXP Index	7,470	0.40%
AT_TSY CREDIT	78,218	1.42%	SMI Index	7,560	0.41%
IE_TSY CREDIT	78,270	1.42%	MDT US Equity	7,704	0.41%
GB_TSY CREDIT	78,399	1.42%	AZN LN Equity	7,708	0.41%
BE_TSY CREDIT	79,180	1.43%	FTSEMIB Index	7,744	0.42%
FR_TSY CREDIT	79,196	1.43%	AZN US Equity	7,776	0.42%
NL_TSY CREDIT	80,312	1.45%	SX5E Index	7,865	0.42%
DE_TSY CREDIT	81,052	1.47%	HEX Index	8,079	0.43%
FI_TSY CREDIT	81,747	1.48%	TMO US Equity	8,169	0.44%
			BEL20 Index	8,205	0.44%
			PRU LN Equity	8,574	0.46%
			DAX Index	9,350	0.50%
			IT_TSY CREDIT	9,441	0.51%
			MMM US Equity	9,611	0.52%
			TYC US Equity	9,620	0.52%
			NDX Index	10,068	0.54%
			IBEX Index	10,111	0.54%
			LUXXX Index	10,491	0.56%
			SXAP Index	10,672	0.57%
			KFX Index	11,160	0.60%
			ES_TSY CREDIT	11,647	0.63%
			XLV US Equity	12,141	0.65%
			SXIP Index	12,361	0.66%
			SXOP Index	12,649	0.68%
			SPX Index	18,308	0.98%

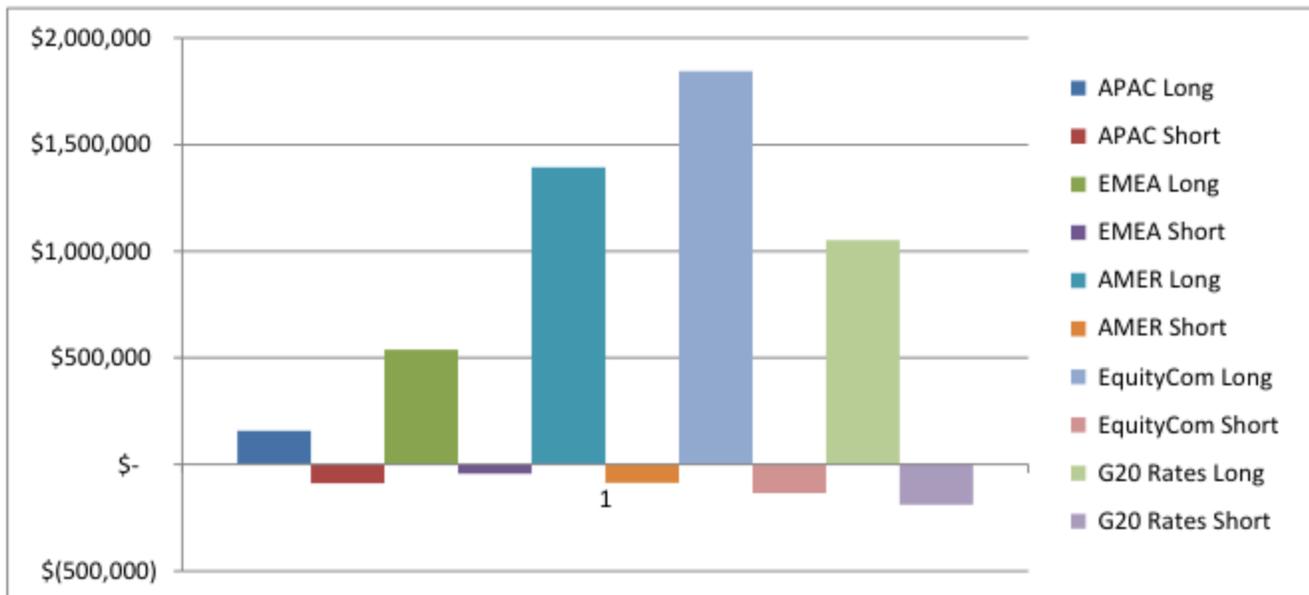
NAV Impact of MTM by Category & Exposure	
Listed Equity Long	0.098%
Listed Equity Short	-0.033%
EquityCom Long	0.057%
EquityCom Short	0.028%
G20 Rates Long	0.034%
G20 Rates Short	-0.006%

SXTP Index	22,460	1.21%
ISEQ Index	24,074	1.29%
SXDP Index	27,419	1.47%
IE_TSY CREDIT	33,219	1.78%
STBCNZL Index	35,483	1.91%

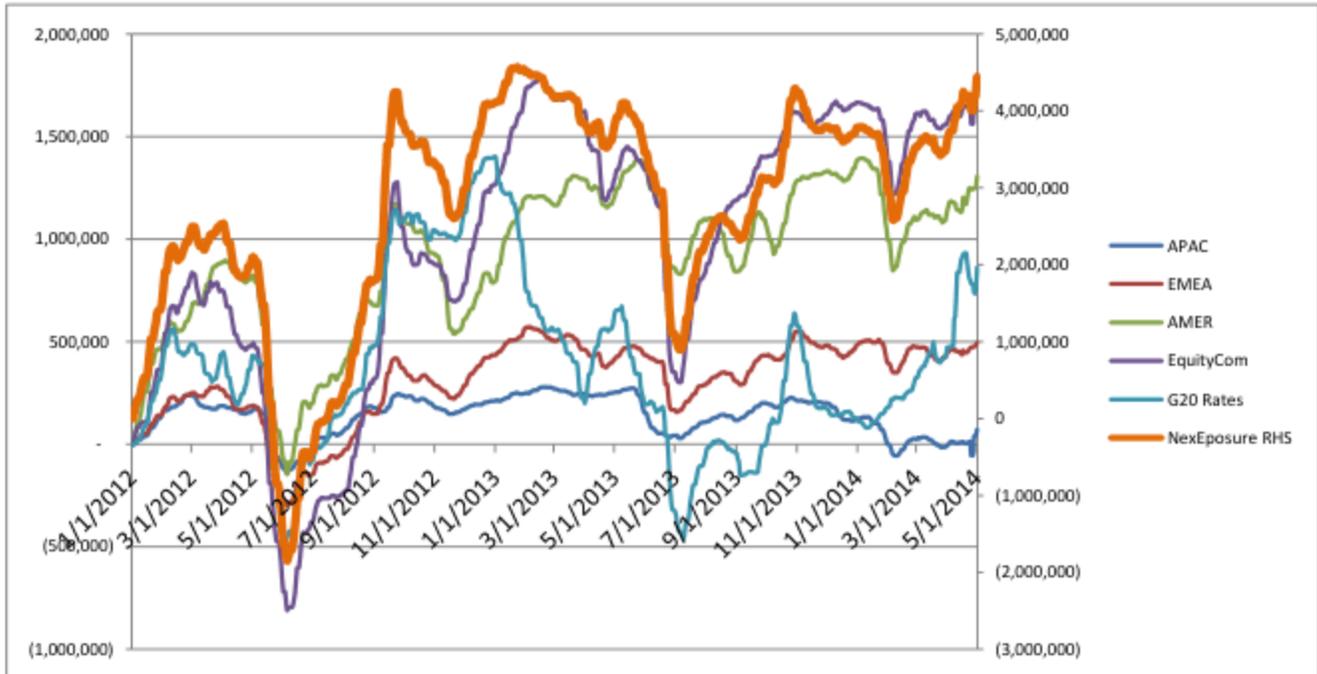
No. Names by Category

APAC Long	22
APAC Short	26
EMEA Long	76
EMEA Short	12
AMER Long	178
AMER Short	34
EquityCom Long	64
EquityCom Short	8
G20 Rates Long	16
G20 Rates Short	7
Total Long	356
Total Short	87

Current Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



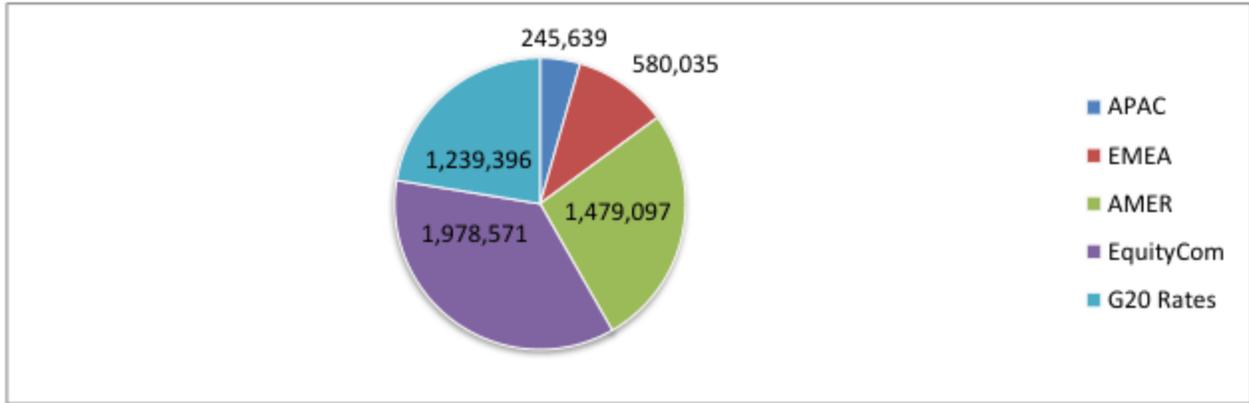
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



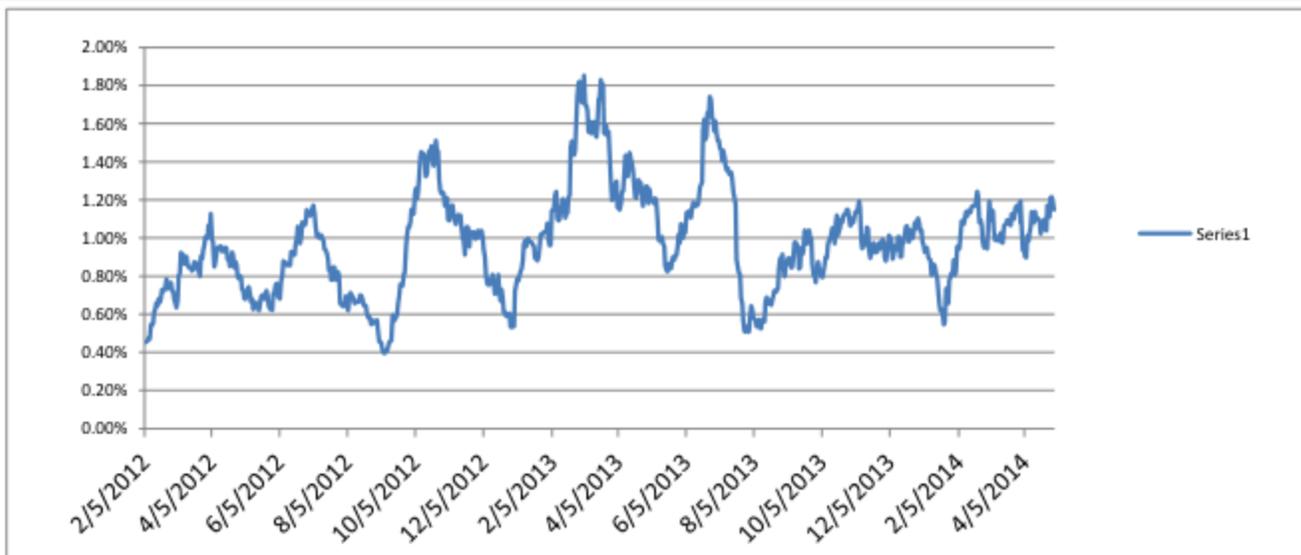
Current Gross Notional Risk by Category



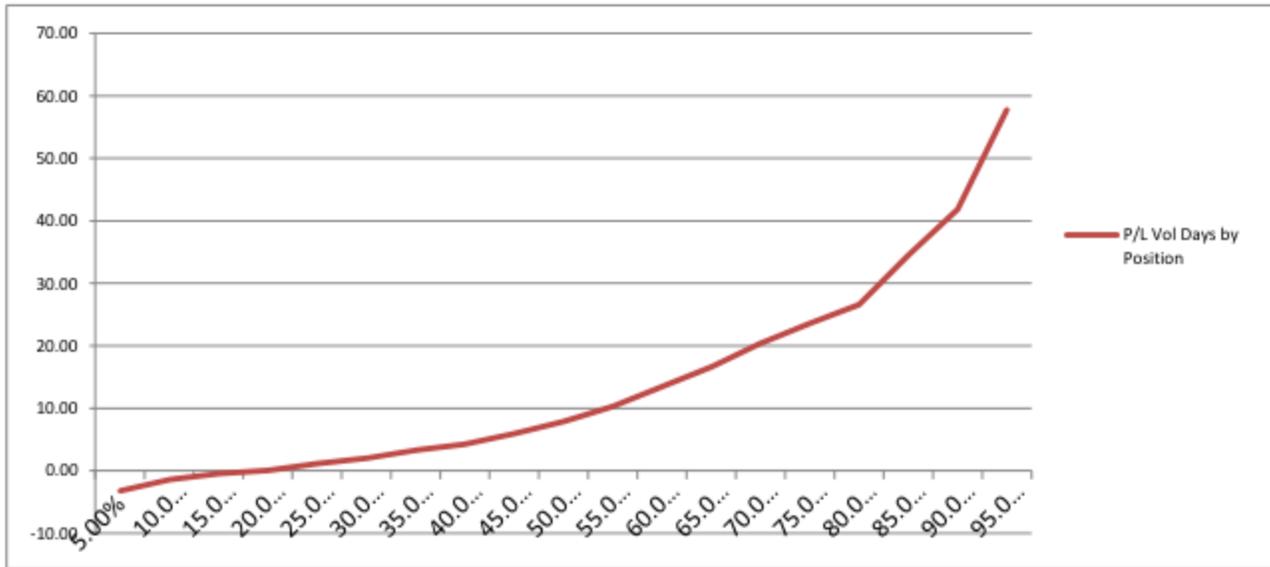
Performance Vs. MSCI World Index



Rolling 30 Day Realized Volatility - Atorus



Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)



Percentile	No. Vol Days	MTM Gains(Losses) % of NAV "Significant"	
0.00%	-16.14	(<7 Vol Days)	1.05%
5.00%	-3.23		
10.00%	-1.42	(>7 Vol Days)	44.89%
15.00%	-0.46		
20.00%	0.08		
25.00%	1.16		
30.00%	2.01		
35.00%	3.28		
40.00%	4.24		
45.00%	5.93		
50.00%	7.90		
55.00%	10.28		
60.00%	13.47		
65.00%	16.63		
70.00%	20.43		
75.00%	23.60		
80.00%	26.58		
85.00%	34.52		
90.00%	41.86		
95.00%	57.80		
100.00%	239.74		

Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
000270 KS Equity	30	(2,475)		#N/A N/A	1.17	1.05%	
005380 KS Equity	(16)	3,149		#N/A N/A	-0.47	1.06%	
005490 KS Equity	(251)	(3,011)		#N/A N/A	-7.15	1.17%	
005930 KS Equity	(15)	(1,591)		#N/A N/A	-0.99	0.93%	
012330 KS Equity	873	5,584		#N/A N/A	15.58	1.00%	
1 HK Equity	729	12,607		#N/A N/A	7.97	0.73%	
1299 HK Equity	139	5,954		#N/A N/A	2.32	1.01%	
13 HK Equity	2,522	12,243		#N/A N/A	25.74	0.80%	
16 HK Equity				#N/A N/A			
27 HK Equity	(8)	49		#N/A N/A	-9.40	1.84%	
2914 JP Equity	(2)	(3,020)	32.46	32.48	-0.06	1.00%	41.09
3382 JP Equity	70	1,728	38.11	39.66	4.17	0.98%	11.25
4063 JP Equity	(88)	1,875	60.20	57.50	-4.02	1.17%	(44.28)
4502 JP Equity	(42)	(1,576)	44.14	45.33	-3.08	0.87%	(13.34)
4689 JP Equity	26	(1,097)	4.53	4.42	1.15	2.09%	(9.23)
5 HK Equity	2	(3,197)		#N/A N/A	0.06	0.77%	
5108 JP Equity	(12)	2,593	36.11	35.95	-0.48	0.94%	(14.51)
5401 JP Equity	317	(4,597)	2.85	2.66	6.54	1.06%	(29.96)
6301 JP Equity	(28)	(413)	20.69	22.11	-6.39	1.07%	(1.83)
6752 JP Equity				11.08			-
6902 JP Equity				45.69			-
6954 JP Equity	790	6,629	6,392.98	177.22	11.43	1.04%	(115.76)
7201 JP Equity	62	(2,999)	(3,742.97)	8.67	2.33	0.88%	(12.01)
7203 JP Equity	95	(4,207)	(5,259.85)	54.82	2.36	0.96%	(34.60)
7267 JP Equity	246	(4,675)	(4,885.01)	33.48	4.93	1.07%	(57.32)
762 HK Equity	(312)	(2,947)	(5,161.69)	#N/A N/A	-7.33	1.44%	
7751 JP Equity	(34)	(5,492)	(6,865.02)	31.63	-0.85	0.73%	(23.48)
8031 JP Equity	(53)	(3,821)	(4,775.88)	14.29	-1.65	0.84%	(17.34)
8058 JP Equity	10	(1,381)	(4,383.01)	18.12	0.89	0.85%	(12.43)
8306 JP Equity	151	(3,668)	(4,603.66)	5.40	2.95	1.40%	(43.82)
8316 JP Equity	29	(1,984)	(2,000.57)	40.55	1.10	1.33%	(51.88)
8411 JP Equity	(31)	(2,155)		1.98	-2.00	0.73%	(26.34)
8604 JP Equity	203	(3,335)	(3,504.39)	6.08	4.51	1.35%	(171.98)
8801 JP Equity	(27)	2,660	30.47	30.17	-0.79	1.27%	47.06
8802 JP Equity	250	(4,920)	24.34	23.11	3.57	1.42%	(107.04)
9020 JP Equity	208	(5,379)	75.21	72.30	3.59	1.08%	1.90
941 HK Equity	665	(9,455)		#N/A N/A	5.62	1.25%	
9432 JP Equity	362	6,077	53.19	56.36	5.75	1.04%	116.75
9433 JP Equity	(20)	(333)	51.14	54.24	-5.21	1.16%	(1.94)
9437 JP Equity	(110)	(6,149)	15.59	15.87	-1.87	0.96%	19.42
9983 JP Equity	111	(3,406)	323.49	312.91	2.42	1.35%	(5.03)

9984 JP Equity	(9)	2,175	75.59	75.29	-0.23	1.72%	11.65
AAPL US Equity	886	7,016	524.99	591.30	13.90	0.91%	(43.98)
ABB US Equity	31	2,664	23.59	23.87	1.43	0.83%	(10.42)
ABBN VX Equity	102	4,177		#N/A N/A	2.85	0.86%	
ABBV US Equity	106	2,296	49.39	51.67	3.32	1.39%	(8.28)
ABEV US Equity	(158)	2,607	7.58	7.15	-6.07	1.00%	(31.92)
ABEV3 BZ Equity	(128)	3,315		#N/A N/A	-3.75	1.03%	
ABI BB Equity	538	8,888		#N/A N/A	8.06	0.75%	
ABT US Equity	(21)	4,097	38.87	38.66	-0.73	0.71%	(11.15)
ABX CN Equity	308	(3,366)	18.97	17.24	6.53	1.40%	69.79
ABX US Equity	307	(3,243)	18.99	17.19	7.01	1.35%	69.62
ACA FP Equity	7,086	5,408		#N/A N/A	117.91	1.11%	
ACE US Equity	488	9,434	97.12	102.14	11.62	0.45%	30.87
ACN US Equity	294	10,703	77.97	80.11	3.37	0.81%	10.84
ADP US Equity	110	3,867	75.63	77.78	4.14	0.69%	8.10
AFL US Equity	20	4,556	62.88	63.15	0.64	0.68%	50.86
AGN US Equity	5,083	9,698	110.56	168.51	25.90	2.02%	295.47
AI FP Equity	485	9,831		#N/A N/A	8.03	0.61%	
AIG US Equity	415	7,022	49.93	52.88	7.46	0.79%	0.87
AIR FP Equity	189	939		#N/A N/A	22.10	0.91%	
ALV GR Equity	179	5,509		#N/A N/A	4.45	0.73%	
ALVG IX Equity	174	5,509		#N/A N/A	4.24	0.75%	
AMGN US Equity	-	701	112.34	112.34	0.00	1.19%	5.29
AMT US Equity	1,301	11,545	76.79	85.45	19.19	0.59%	305.61
AMZN US Equity	10	(2,547)	309.06	307.88	0.19	1.98%	(51.21)
ANZ AU Equity	818	12,218	29.67	31.66	10.08	0.66%	(119.21)
APA US Equity	(17)	3,377	87.37	86.93	-0.62	0.82%	3.93
APC US Equity	35	2,501	97.78	99.15	1.16	1.20%	7.86
AXP US Equity	2,225	10,373	71.56	86.91	24.39	0.88%	(67.53)
AZN LN Equity	7,708	12,676	49.80	80.08	37.47	1.62%	388.21
AZN SS Equity	6,606	12,119		#N/A N/A	36.48	1.49%	
AZN US Equity	7,776	12,812	50.30	80.83	39.22	1.55%	561.92
BA US Equity	112	4,613	125.87	128.93	3.10	0.79%	1.46
BAC US Equity	1,557	2,177	8.82	15.13	63.39	1.13%	(11.27)
BARC LN Equity	274	4,770	4.09	4.32	5.16	1.11%	91.00
BAS GR Equity	1,377	7,333		#N/A N/A	20.59	0.91%	
BATS LN Equity	595	7,532	53.98	58.24	10.00	0.79%	67.00
BAX US Equity	46	3,874	73.20	74.08	1.33	0.90%	77.49
BAYN GR Equity	204	5,104		#N/A N/A	3.97	1.00%	
BBAS3 BZ Equity	(21)	(486)		#N/A N/A	-2.07	2.09%	
BBD US Equity	63	3,222	14.49	14.77	1.17	1.67%	(28.13)
BBDC4 BZ Equity	77	3,172		#N/A N/A	1.41	1.71%	
BBL US Equity	(35)	(2,068)	62.89	63.96	-1.90	0.89%	24.40
BBVA SM Equity	1,220	5,790		#N/A N/A	22.26	0.95%	
BCE CN Equity	24	4,559	44.34	44.57	1.21	0.44%	13.84
BCS US Equity	265	4,056	16.26	17.32	6.09	1.07%	66.51
BEN US Equity	2	2,447	52.46	52.50	0.07	1.04%	17.02

BG/ LN Equity	(670)	(3,971)	17.79	20.80	-16.14	1.05%	(87.86)
BHP AU Equity	124	8,431	34.33	34.83	1.73	0.85%	(53.55)
BHP US Equity	165	6,839	67.77	69.40	2.60	0.93%	(112.33)
BIIB US Equity	181	1,066	245.93	287.73	9.18	1.85%	4.01
BIL SJ Equity	(13)	(1,199)		#N/A N/A	-1.32	0.85%	
BK US Equity	289	8,609	32.86	33.97	4.31	0.78%	45.58
BLK US Equity	82	3,418	293.93	301.01	2.49	0.97%	5.62
BLT LN Equity	3	(2,546)	32.13	32.09	0.13	0.86%	22.03
BMO CN Equity	427	11,017	66.19	68.76	8.22	0.47%	(24.23)
BMW GR Equity	1,345	5,212		#N/A N/A	26.15	0.99%	
BMJ US Equity	(22)	2,161	49.90	49.39	-0.84	1.24%	(24.44)
BN FP Equity	29	5,044		#N/A N/A	0.77	0.74%	
BNP FP Equity	916	4,399		#N/A N/A	19.82	1.05%	
BNS CN Equity	455	10,072	58.15	60.78	9.74	0.46%	0.55
BP/ LN Equity	862	9,797	7.76	8.45	10.89	0.81%	(5.05)
BRK/B US Equity	970	13,637	120.24	128.80	14.59	0.49%	(1.88)
BSBR US Equity	(126)	(1,634)	6.18	6.66	-4.88	1.58%	(4.38)
BUD US Equity	267	9,049	103.62	106.67	3.81	0.77%	16.44
BX US Equity	(14)	624	30.34	29.66	-1.27	1.81%	3.72
C US Equity	(23)	3,763	48.12	47.82	-0.64	0.96%	(17.94)
CA FP Equity	516	3,932		#N/A N/A	15.25	0.86%	
CAT US Equity	2,382	14,434	90.25	105.14	23.09	0.71%	(49.85)
CBA AU Equity	859	14,765	69.11	73.13	10.29	0.57%	(26.34)
CBS US Equity	(0)	(678)	57.70	57.73	-0.05	1.18%	(0.39)
CCL US Equity	449	6,257	36.20	38.80	7.38	0.97%	(97.15)
CELG US Equity	-	503	148.45	148.45	0.00	1.66%	7.64
CFR VX Equity	331	7,019		#N/A N/A	5.94	0.79%	
CL US Equity	2,492	20,847	59.76	66.91	22.98	0.52%	(146.32)
CM CN Equity	670	10,682	83.55	88.78	13.12	0.48%	(52.93)
CMCSA US Equity	175	4,527	50.01	51.94	4.00	0.97%	21.57
CMCSK US Equity	4,977	12,096	36.26	51.18	45.79	0.90%	55.18
CNI US Equity	1,781	12,873	51.38	58.49	19.59	0.71%	85.06
CNQ CN Equity	1,170	10,769	36.73	40.72	15.06	0.72%	(31.43)
CNR CN Equity	1,755	12,425	51.30	58.54	20.41	0.69%	44.47
COF US Equity	534	7,124	68.86	74.02	11.80	0.64%	29.35
COP US Equity	29	4,333	74.40	74.90	0.99	0.67%	30.61
COST US Equity	120	9,550	114.02	115.44	2.65	0.47%	(0.01)
COV LN Equity				#N/A N/A			
COV US Equity	803	7,080	64.09	71.36	13.05	0.87%	44.78
CRM US Equity	-	468	52.60	52.60	0.00	1.79%	15.62
CS FP Equity	749	2,155		#N/A N/A	37.37	0.93%	
CSCO US Equity	(34)	4,006	23.24	23.04	-1.01	0.85%	(5.23)
CSX US Equity	999	8,914	25.07	27.88	15.02	0.75%	(105.07)
CVE CN Equity				29.27			-
CVS US Equity	1,665	11,815	63.98	73.00	23.40	0.60%	51.33
CVX US Equity				125.00			-
D US Equity	2,542	13,256	60.80	72.46	37.55	0.51%	(69.38)

DAI GR Equity	6,730	13,908	#N/A	N/A	42.27	1.14%	
DBK GR Equity	(9)	2,586	#N/A	N/A	-0.32	1.07%	
DD US Equity	2,802	12,980	54.99	66.86	37.77	0.57%	(93.83)
DDAIF US Equity	3,907	8,377	63.20	92.68	35.47	1.32%	30.48
DE US Equity	715	9,783	86.71	93.05	11.08	0.66%	(48.74)
DELL US Equity			#N/A	N/A			
DG FP Equity	4,625	10,090	#N/A	N/A	70.05	0.65%	
DGE LN Equity	1	2,332	30.86	30.88	0.06	0.96%	13.85
DHR US Equity	11	4,378	73.55	73.73	0.35	0.72%	30.36
DIS US Equity	1,621	9,908	68.36	79.55	18.71	0.87%	87.25
DISCA US Equity	80	(4,082)	77.65	76.13	2.27	0.87%	(24.35)
DNB NO Equity	188	3,191	#N/A	N/A	5.92	0.99%	
DOW US Equity	2,374	7,396	37.11	49.02	27.75	1.16%	(116.67)
DPW GR Equity	179	660	#N/A	N/A	20.97	1.30%	
DTE GR Equity	884	3,835	#N/A	N/A	25.63	0.90%	
DTV US Equity	3,370	10,622	61.97	81.63	26.86	1.18%	791.16
DUK US Equity	152	9,295	73.23	74.43	3.60	0.46%	(31.11)
DVN US Equity	1,166	11,143	63.30	69.93	12.81	0.82%	(11.64)
EBAY US Equity	(160)	4,007	54.20	52.12	-3.77	1.06%	29.18
ECL US Equity	(61)	9,210	105.21	104.53	-0.91	0.72%	0.94
EDF FP Equity	5,776	9,189	#N/A	N/A	67.52	0.93%	
EMC US Equity	124	10,986	25.35	25.64	1.40	0.80%	(23.05)
EMR US Equity	142	8,739	66.80	67.88	2.21	0.73%	(16.26)
ENB CN Equity	822	11,028	45.29	48.67	14.22	0.52%	101.72
ENEL IM Equity	2,319	8,590	#N/A	N/A	35.93	0.75%	
ENI IM Equity	815	11,929	#N/A	N/A	10.73	0.64%	
EOAN GR Equity	60	2,996	#N/A	N/A	3.01	0.67%	
EOG US Equity	1,976	5,841	72.84	97.48	34.29	0.99%	(11.53)
EPD US Equity	1,935	13,127	63.70	73.09	21.55	0.68%	13.04
ERICB SS Equity	(253)	7,934	#N/A	N/A	-3.39	0.94%	
ESRX US Equity	(21)	5,889	66.69	66.45	-0.40	0.89%	(13.74)
ETN US Equity	28	5,260	72.48	72.86	0.52	1.02%	30.95
F US Equity	(233)	(2,897)	14.82	16.01	-9.49	0.85%	6.56
FB US Equity	1,036	2,630	44.06	61.41	16.60	2.37%	165.98
FCX US Equity	156	5,057	33.25	34.28	2.99	1.03%	4.11
FDX US Equity	233	2,491	124.78	136.46	14.21	0.66%	6.52
FOX US Equity	(57)	3,508	32.02	31.51	-1.44	1.13%	34.21
FOXA US Equity	(61)	3,236	32.96	32.35	-1.64	1.15%	36.00
FP FP Equity	1,988	13,022	#N/A	N/A	20.44	0.75%	
G IM Equity	363	5,030	#N/A	N/A	9.47	0.76%	
GE US Equity	2,597	13,140	22.32	26.73	37.64	0.53%	(60.76)
GILD US Equity	95	2,407	76.09	79.11	2.07	1.91%	54.91
GIS US Equity	1,042	19,548	50.02	52.69	11.48	0.46%	(107.41)
GLE FP Equity	819	3,248	#N/A	N/A	21.68	1.16%	
GLEN LN Equity	(88)	(3,693)	5.22	5.35	-2.94	0.82%	(16.86)
GLW US Equity	3,453	11,635	16.25	21.08	33.10	0.90%	165.01
GM US Equity	(24)	(945)	34.16	35.01	-2.73	0.91%	(18.32)

GOOG US Equity	(42)	(2,406)	519.52	528.69	-1.24	1.42%	(14.85)
GS US Equity	(15)	(561)	156.31	160.39	-2.62	1.00%	(3.43)
GSK LN Equity	310	5,707	26.22	27.64	5.62	0.97%	(7.76)
GSZ FP Equity	(23)	11,150		#N/A N/A	-0.26	0.80%	
HAL US Equity	1,731	6,543	49.74	62.91	24.96	1.06%	(2.05)
HD US Equity	565	7,619	73.80	79.26	10.03	0.74%	(10.68)
HMB SS Equity	48	(4,077)		#N/A N/A	1.50	0.79%	
HON US Equity	6,120	11,930	61.10	92.44	77.18	0.66%	(73.18)
HPQ US Equity	2,124	7,393	25.45	32.76	25.29	1.14%	(80.27)
HSBA LN Equity	46	4,565	10.16	10.27	1.69	0.60%	27.52
IBE SM Equity	1,921	7,501		#N/A N/A	41.93	0.61%	
IBM US Equity	(20)	(935)	190.16	194.17	-2.50	0.84%	9.62
IMT LN Equity	2,161	13,136	36.73	42.77	23.81	0.69%	(165.42)
INTC US Equity	1,146	12,041	24.19	26.50	14.73	0.65%	(46.72)
ISP IM Equity	4,382	5,699		#N/A N/A	57.84	1.33%	
ITUB US Equity	196	4,335	15.61	16.32	3.21	1.41%	(15.22)
ITUB4 BZ Equity	211	3,252		#N/A N/A	4.24	1.53%	
ITW US Equity	3,605	14,011	67.84	85.29	34.73	0.74%	29.23
ITX SM Equity	(87)	(3,652)		#N/A N/A	-3.24	0.73%	
JCI US Equity	(10)	(832)	44.73	45.27	-0.92	1.32%	(9.98)
JNJ US Equity	5,750	17,142	75.17	100.38	60.87	0.55%	(170.44)
JPM US Equity	1	3,804	55.75	55.76	0.02	0.83%	(11.02)
KMB US Equity	346	9,903	107.52	111.29	6.17	0.57%	(78.93)
KMI US Equity	249	(6,775)	33.81	32.56	4.84	0.76%	35.22
KO US Equity	(28)	4,509	40.78	40.53	-1.12	0.55%	(24.27)
LBTYA US Equity	(8)	(332)	39.65	40.60	-2.26	1.06%	(6.57)
LBTYK US Equity	(60)	(2,669)	38.19	39.04	-2.11	1.06%	(48.18)
LIN GR Equity	360	8,087		#N/A N/A	7.17	0.62%	
LLOY LN Equity	411	1,914	1.10	1.33	16.62	1.29%	110.16
LLY US Equity	23	4,953	59.03	59.31	0.61	0.77%	28.19
LMT US Equity	674	2,016	122.48	163.41	36.15	0.92%	(5.34)
LNKD US Equity	319	(2,461)	183.83	159.99	5.12	2.53%	(151.49)
LOW US Equity	(168)	4,479	48.12	46.38	-4.54	0.83%	45.30
LVS US Equity	1,184	4,085	61.33	79.10	15.48	1.87%	41.93
LYB US Equity	1,280	2,297	59.29	92.32	64.83	0.86%	0.48
MA US Equity	30	1,668	73.93	75.27	1.32	1.37%	56.90
MAERSKB DC Equity	6,432	14,148	1,642.52	2,389.17	45.65	1.00%	90.75
MC FP Equity	305	5,711		#N/A N/A	6.96	0.77%	
MCD US Equity	15	7,954	100.51	100.69	0.44	0.42%	(51.87)
MCK US Equity	38	2,181	164.92	167.82	1.94	0.91%	(9.04)
MDLZ US Equity	3,267	13,641	28.68	35.55	41.59	0.58%	(23.94)
MDT US Equity	7,704	20,811	43.22	59.22	43.98	0.84%	266.17
MET US Equity	1,232	7,556	44.37	51.60	16.44	0.99%	(74.22)
MFC CN Equity	1,716	3,201	12.38	19.01	61.01	0.88%	71.83
MHS US Equity				#N/A N/A			
MMM US Equity	9,611	21,331	96.89	140.55	67.29	0.67%	472.91
MO US Equity	980	11,341	36.83	40.01	16.80	0.51%	(7.57)

MON US Equity	466	11,917	106.02	110.16	5.22	0.75%	(45.87)
MOS US Equity				49.80			-
MRK US Equity	2,153	11,769	50.18	59.37	18.93	0.97%	217.82
MS US Equity	57	2,280	30.40	31.15	1.89	1.31%	24.66
MSFT US Equity	1,081	8,007	35.30	40.07	15.13	0.89%	(59.27)
MUV2 GR Equity	1,041	6,116		#N/A N/A	25.29	0.67%	
NAB AU Equity	343	13,313	31.52	32.33	3.68	0.70%	(166.63)
NCM AU Equity				9.62			-
NEE US Equity	5,489	14,972	73.03	99.80	53.20	0.69%	(110.96)
NEM US Equity	455	(1,819)	32.73	24.55	14.42	1.73%	24.70
NESN VX Equity	1,045	9,821		#N/A N/A	17.78	0.60%	
NG/ LN Equity	2,440	13,258	11.96	14.17	30.73	0.60%	(32.73)
NKE US Equity	211	2,940	68.03	72.92	8.06	0.89%	3.76
NOK US Equity	3,997	4,498	3.96	7.49	54.82	1.62%	(3.86)
NOV US Equity	152	9,753	77.58	78.78	1.81	0.86%	66.49
NOVN VX Equity	6,540	18,291		#N/A N/A	43.42	0.82%	
NOVOB DC Equity	869	9,444	40.35	44.06	9.76	0.94%	(268.02)
NSC US Equity	1,566	9,797	80.78	93.69	22.08	0.72%	(90.41)
NVS US Equity	5,195	15,510	65.07	86.87	42.17	0.79%	55.88
OGXP3 BZ Equity	4,024	(4,107)		#N/A N/A	55.01	1.78%	
OR FP Equity	249	5,025		#N/A N/A	6.86	0.72%	
ORA FP Equity	1,445	7,118		#N/A N/A	19.31	1.05%	
ORCL US Equity	1,729	7,995	33.68	40.96	21.28	1.02%	67.99
OXY US Equity	12	7,355	95.04	95.19	0.19	0.84%	(47.65)
PBR US Equity	(18)	(590)	13.35	13.75	-1.33	2.26%	8.32
PBR/A US Equity	(33)	(559)	13.87	14.69	-2.59	2.28%	4.18
PCLN US Equity	581	2,920	983.89	1,179.59	11.36	1.75%	87.23
PCP US Equity	(22)	4,727	255.28	254.07	-0.44	1.08%	21.67
PEP US Equity	301	10,723	83.02	85.35	6.02	0.47%	(58.29)
PETR3 BZ Equity	(19)	(281)		#N/A N/A	-2.84	2.39%	
PETR4 BZ Equity	(41)	(625)		#N/A N/A	-2.65	2.47%	
PFE US Equity	83	5,476	30.70	31.16	1.68	0.90%	(55.84)
PG US Equity	405	11,013	79.25	82.16	8.00	0.46%	(46.12)
PHIA NA Equity				#N/A N/A			
PM US Equity	(12)	(4,880)	85.47	85.67	-0.40	0.59%	(20.93)
PNC US Equity	847	9,010	76.60	83.81	11.90	0.79%	(13.50)
POT CN Equity	83	4,291	35.54	36.23	2.05	0.94%	20.10
POT US Equity	39	4,552	35.90	36.21	0.95	0.91%	21.03
PRU LN Equity	8,574	10,521	12.76	23.16	80.11	1.02%	254.12
PSA US Equity	1,038	12,888	161.78	174.81	20.42	0.39%	(47.30)
PSX US Equity	1,817	6,222	65.09	84.10	34.52	0.85%	51.21
PX US Equity	2,385	16,340	113.54	130.12	22.84	0.64%	21.99
QCOM US Equity	2,302	12,547	66.83	79.09	25.00	0.73%	98.91
QQQ US Equity	2,243	7,968	68.46	87.73	35.40	0.80%	74.33
RAI US Equity	528	10,690	53.26	55.90	7.03	0.70%	(96.28)
RDS/A US Equity	621	9,763	74.20	78.92	12.52	0.51%	(24.49)
RDS/B US Equity	887	9,236	77.31	84.73	16.07	0.60%	(19.59)

RDSA LN Equity	777	7,572	35.91	39.60	16.95	0.61%	(36.11)
RDSA NA Equity	601	8,082		#N/A N/A	13.02	0.57%	
RDSB LN Equity	977	9,209	38.45	42.53	15.79	0.67%	(37.28)
REGN US Equity	(90)	6,240	302.72	298.40	-0.74	1.95%	35.86
RIO AU Equity	(248)	5,122	59.26	56.52	-5.09	0.95%	(62.17)
RIO LN Equity	(79)	4,819	54.82	53.93	-1.61	1.02%	(31.09)
RIO US Equity	(22)	4,934	54.04	53.80	-0.42	1.05%	(25.60)
ROG VX Equity	6,422	17,035		#N/A N/A	52.88	0.71%	
RY CN Equity	144	8,293	65.48	66.62	3.79	0.46%	(15.99)
SAB LN Equity	1,100	9,453	48.63	54.28	11.77	0.99%	8.54
SAN FP Equity	34	2,971		#N/A N/A	1.30	0.87%	
SAN SM Equity	1,376	8,230		#N/A N/A	21.19	0.79%	
SAN US Equity	1,149	7,021	8.57	9.98	19.11	0.86%	37.44
SAP GR Equity	(14)	5,241		#N/A N/A	-0.33	0.79%	
SAP US Equity	11	5,649	80.63	80.78	0.23	0.81%	8.71
SBUX US Equity	(1)	(171)	70.43	70.86	-0.64	0.95%	(0.85)
SGO FP Equity	3,047	7,836		#N/A N/A	39.30	0.99%	
SI US Equity	635	5,671	118.49	131.76	13.37	0.84%	5.91
SIE GR Equity	777	5,345		#N/A N/A	18.43	0.79%	
SLB US Equity	1,731	8,483	83.83	100.94	28.81	0.71%	(52.30)
SMSN LI Equity	3	(2,599)	644.63	644.00	0.09	1.07%	(8.21)
SO US Equity	291	11,861	44.11	45.20	3.91	0.63%	(194.68)
SPG US Equity	332	8,703	166.53	172.89	7.65	0.50%	5.29
SREN VX Equity				#N/A N/A			
STAN LN Equity	31	(2,352)	22.09	21.80	1.37	0.95%	(10.27)
STL NO Equity	1,610	9,825		#N/A N/A	18.45	0.89%	
STT US Equity	-	740	64.60	64.60	0.00	1.13%	1.32
SU CN Equity	586	8,181	36.12	38.71	7.28	0.98%	23.59
SU FP Equity	699	7,775		#N/A N/A	8.52	1.06%	
SU US Equity	498	9,658	36.78	38.68	5.23	0.99%	26.22
SWEDA SS Equity	246	3,653		#N/A N/A	6.51	1.04%	
SYNN VX Equity	(382)	(3,873)		#N/A N/A	-15.70	0.63%	
T US Equity	0	4,067	35.61	35.61	0.01	0.80%	1.12
TD CN Equity	492	10,892	45.74	47.81	9.76	0.46%	(45.51)
TEF SM Equity	349	6,355		#N/A N/A	8.10	0.68%	
TEF US Equity	371	6,344	15.95	16.88	8.57	0.68%	58.11
TGT US Equity	256	(8,574)	63.57	61.67	4.74	0.63%	(3.44)
TJX US Equity	1,447	5,695	46.52	58.33	34.52	0.74%	1.64
TLS AU Equity	501	10,727	4.62	4.83	9.35	0.50%	6.05
TLSN SS Equity	(187)	(4,646)		#N/A N/A	-3.93	1.02%	
TM US Equity	269	(5,442)	115.49	109.79	5.66	0.87%	(85.46)
TMO US Equity	8,169	10,218	63.59	114.43	80.07	1.00%	76.34
TOT US Equity	1,215	7,204	60.49	70.69	24.08	0.70%	(37.55)
TRP CN Equity	(12)	(592)	45.78	46.73	-3.20	0.65%	(0.95)
TRV US Equity	631	9,845	85.22	90.68	11.70	0.55%	21.51
TSCO LN Equity	854	(6,286)	5.60	4.83	11.68	1.16%	158.14
TWC US Equity	942	5,234	120.22	141.86	19.77	0.91%	22.07

TWX US Equity	71	4,244	65.75	66.85	1.71	0.97%	58.71
TXN US Equity	3,677	12,205	34.93	45.45	26.36	1.14%	(81.83)
TYC US Equity	9,620	24,080	29.17	40.82	51.39	0.78%	(125.60)
UBS US Equity	434	5,489	19.43	20.97	8.90	0.89%	32.03
UBSN VX Equity	353	5,158	#N/A	N/A	7.63	0.90%	
UCG IM Equity	3,285	5,412	#N/A	N/A	54.76	1.11%	
ULVR LN Equity	205	6,329	42.99	44.38	3.58	0.91%	(32.03)
UNA NA Equity	163	5,283	#N/A	N/A	3.83	0.80%	
UNH US Equity	1,686	10,191	64.28	74.91	22.22	0.74%	(62.80)
UNP US Equity	1,745	12,014	165.36	189.39	20.56	0.71%	(75.15)
UPS US Equity	3,395	14,806	79.87	98.18	46.64	0.49%	(46.93)
USB US Equity	2,370	14,238	34.71	40.49	25.01	0.67%	(100.05)
UTX US Equity	6,526	15,190	82.05	117.30	51.16	0.84%	(188.53)
V US Equity	139	2,163	193.59	206.00	5.43	1.18%	38.06
VALE US Equity	323	(2,664)	14.92	13.11	7.48	1.62%	5.26
VALE3 BZ Equity	380	(2,939)	#N/A	N/A	7.90	1.64%	
VIAB US Equity	3,566	9,272	60.42	83.65	42.05	0.91%	(143.37)
VIV FP Equity	68	2,668	#N/A	N/A	3.44	0.74%	
VMW US Equity	188	4,785	89.16	92.67	2.39	1.64%	39.70
VOD LN Equity	139	(3,581)	3.85	3.70	4.22	0.92%	66.33
VOD US Equity	117	(3,458)	38.42	37.12	3.69	0.91%	64.62
VOW3 GR Equity	111	3,208	#N/A	N/A	3.39	1.02%	
VRX CN Equity	763	1,611	92.95	136.94	25.29	1.87%	66.92
VRX US Equity	878	1,880	93.20	136.74	24.94	1.87%	78.29
VTI US Equity	626	5,134	86.91	97.50	22.38	0.54%	16.56
VWO US Equity	(11)	(3,940)	40.84	40.95	-0.36	0.79%	(17.75)
VZ US Equity	195	(6,492)	48.44	46.98	5.58	0.54%	(37.33)
WBC AU Equity	541	11,480	30.81	32.27	6.61	0.71%	(118.34)
WES AU Equity	279	13,490	39.08	39.89	3.24	0.64%	110.47
WFC US Equity	3,275	11,756	38.82	49.64	49.31	0.56%	6.15
WLP US Equity	3,674	10,369	74.31	100.64	35.80	0.99%	22.16
WMT US Equity	387	9,262	76.31	79.50	9.14	0.46%	(20.09)
WOW AU Equity	(62)	5,490	34.32	33.94	-1.23	0.92%	(91.15)
XOM US Equity	1,636	14,815	91.56	101.67	22.54	0.49%	(2.56)
XTA LN Equity			#N/A	N/A			
YHOO US Equity	33	1,773	35.71	36.37	1.04	1.77%	35.38
YUM US Equity	228	7,151	73.86	76.22	3.51	0.91%	(61.79)
ZURN VX Equity	(190)	7,208	#N/A	N/A	-3.61	0.73%	

Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
SPX Index	18,308	62,272	1,455.70	1,883.68	49.86	0.59%	(11.55)
NDX Index	10,068	37,348	2,831.19	3,594.36	28.92	0.93%	163.37
RTY Index	5,684	19,170	868.48	1,125.97	32.60	0.91%	(19.56)

SPTSX Index	1,169	28,839	12,859.70	13,380.85	8.89	0.46%	0.32
MEXBOL Index	212	(20,915)		#N/A N/A	1.40	0.73%	
IBOV Index	(28)	4,519		#N/A N/A	-0.48	1.29%	
MERVAL Index	(436)	(2,596)		#N/A N/A	-14.03	1.20%	
UKX Index	4,721	39,964	10,288.22	11,503.59	21.05	0.56%	248.59
DAX Index	9,350	36,674		#N/A N/A	32.46	0.79%	
CAC Index	2,167	24,884		#N/A N/A	14.60	0.60%	
IBEX Index	10,111	39,948		#N/A N/A	34.56	0.73%	
SMI Index	7,560	45,428		#N/A N/A	33.41	0.50%	
FTSEMIB Index	7,744	25,266		#N/A N/A	31.50	0.97%	
PSI20 Index	6,999	24,289		#N/A N/A	34.55	0.83%	
ISEQ Index	24,074	40,099	4,246.25	6,795.53	71.49	0.84%	50.15
ICEXI Index	4,932	37,337		#N/A N/A	26.05	0.51%	
AEX Index	6,213	43,155		#N/A N/A	28.87	0.50%	
BEL20 Index	8,205	45,020		#N/A N/A	35.87	0.51%	
LUXXX Index	10,491	41,468		#N/A N/A	47.72	0.53%	
KFX Index	11,160	38,048	100.82	130.39	37.46	0.78%	(149.96)
HEX Index	8,079	40,933		#N/A N/A	24.58	0.80%	
OMX Index	2,222	23,118		#N/A N/A	12.24	0.79%	
ATX Index	249	9,226		#N/A N/A	2.97	0.91%	
ASE Index	6,426	19,369		#N/A N/A	24.54	1.35%	
OSEBX Index	3,510	24,683		#N/A N/A	19.76	0.72%	
INDEXCF Index	1,619	(21,271)		#N/A N/A	5.15	1.48%	
TOP40 Index	1,598	32,175		#N/A N/A	6.28	0.79%	
SENSEX Index	677	36,412		#N/A N/A	3.25	0.57%	
NKY Index	49	10,616	140.99	141.64	0.49	0.94%	121.23
HSI Index	(605)	29,992		#N/A N/A	-2.55	0.79%	
SHCOMP Index	1,628	(26,960)		#N/A N/A	7.67	0.79%	
KOSPI Index	839	29,082		#N/A N/A	4.60	0.63%	
AS51 Index	871	25,533	4,890.10	5,057.00	5.41	0.63%	(182.61)
STBCNZL Index	35,483	73,207		#N/A N/A	97.96	0.49%	
EEM US Equity	(3)	(3,879)	41.34	41.38	-0.13	0.68%	(4.69)
IYR US Equity	87	5,558	69.18	70.26	3.30	0.48%	43.73
MDY US Equity	4,889	14,269	184.03	247.08	47.77	0.72%	18.63
JNK US Equity	(18)	8,156	41.27	41.18	-1.50	0.15%	(33.46)
XLF US Equity	5,617	13,610	15.57	22.00	64.61	0.64%	35.02
XLU US Equity	1,105	10,859	39.38	43.39	20.34	0.50%	49.84
XLK US Equity	2,376	12,860	30.80	36.49	23.29	0.79%	16.72
XLI US Equity	6,213	16,147	38.20	52.90	57.41	0.67%	(54.81)
XLP US Equity	610	11,090	41.90	44.20	14.87	0.37%	(10.58)
XLY US Equity	1,234	5,441	52.24	64.09	26.73	0.85%	26.14
XLE US Equity	724	9,734	87.06	93.53	11.88	0.63%	(23.43)
XLB US Equity	3,893	14,930	37.57	47.37	33.22	0.78%	(118.46)
XLV US Equity	12,141	24,346	38.87	58.25	60.67	0.82%	81.61
SXXP Index	7,470	44,347	401.76	469.43	30.86	0.55%	101.03
SXAP Index	10,672	28,526	520.28	714.92	33.59	1.11%	17.07
SXKP Index	5,191	37,626	366.14	416.65	21.31	0.65%	9.03

SX6P Index	6,625	37,653	357.87	420.84	36.47	0.48%	(3.83)
SXEP Index	4,649	45,842	452.16	498.01	17.18	0.59%	166.68
SXIP Index	12,361	28,923	222.31	317.31	61.42	0.70%	60.16
SXNP Index	5,120	28,384	482.69	569.75	27.26	0.66%	37.49
SX3P Index	1,270	24,886	672.15	706.46	10.28	0.50%	(0.85)
SXDP Index	27,419	61,074	609.16	882.63	76.33	0.59%	311.36
SX4P Index	4,064	25,840	917.36	1,061.62	22.47	0.70%	34.04
SX8P Index	2,098	17,778	343.07	383.55	15.49	0.76%	(5.04)
SXOP Index	12,649	42,452	384.13	498.58	38.92	0.77%	78.55
SXQP Index	1,142	34,762	799.27	825.53	6.69	0.49%	150.55
SXRP Index	56	16,765	432.46	433.90	0.61	0.54%	(27.63)
SXMP Index	6,851	22,890	261.12	339.27	46.75	0.64%	164.42
SXTP Index	22,460	39,247	172.05	270.51	68.39	0.84%	304.55
SX7E Index	6,351	18,886	159.85	213.59	31.24	1.08%	5.28
SX5E Index	7,865	40,565	3,715.50	4,435.90	30.11	0.64%	11.07
SPGSCITR Index	(153)	9,150	5,061.57	4,978.46	-3.64	0.46%	(53.79)
XAG Curncy	1,645	(15,640)	21.28	19.04	16.64	0.63%	146.56
CO1 Comdty	206	(19,698)	108.90	107.76	1.60	0.65%	57.09
CL1 Comdty	7	30,849	99.40	99.42	0.03	0.64%	(98.99)
NG1 Comdty	4,189	18,950	3.86	4.72	15.01	1.47%	(461.34)
XAU Comdty	138	(23,727)	91.52	90.99	1.00	0.58%	328.52
IBOXHY Index	3,282	53,418	220.12	233.65	112.12	0.05%	12.89
US_TSY CREDIT	118	54,181	762.80	764.46	2.12	0.10%	73.26
CA_TSY CREDIT	1,841	(54,099)	1,245.64	1,203.25	14.99	0.23%	(67.96)
MX_TSY CREDIT	(53)	(8,377)	214.16	215.52	-1.94	0.33%	148.32
AU_TSY CREDIT	295	52,225	1,495.06	1,503.49	1.83	0.31%	68.91
JP_TSY CREDIT	278	(22,684)	821.88	811.81	4.96	0.25%	22.04
MY_TSY CREDIT	6	(24,154)	168.01	167.97	0.09	0.27%	(2.88)
SG_TSY CREDIT	35	35,688	220.78	221.00	0.48	0.20%	85.88
AT_TSY CREDIT	4,541	78,218	357.54	378.30	24.38	0.24%	6.56
BE_TSY CREDIT	5,745	79,180	477.51	512.16	30.30	0.24%	8.29
FI_TSY CREDIT	4,252	81,747	348.81	366.95	24.61	0.21%	7.03
FR_TSY CREDIT	5,023	79,196	1,680.58	1,787.17	27.43	0.23%	6.60
DE_TSY CREDIT	3,636	81,052	1,245.20	1,301.05	19.73	0.23%	5.86
IE_TSY CREDIT	33,219	78,270	336.92	479.92	239.74	0.18%	11.62
IT_TSY CREDIT	9,441	54,986	1,616.07	1,893.56	83.37	0.21%	6.81
NL_TSY CREDIT	4,362	80,312	1,328.68	1,400.84	23.81	0.23%	6.04
ES_TSY CREDIT	11,647	50,187	392.28	483.32	117.86	0.20%	6.40
DK_TSY CREDIT	3,586	67,396	729.23	768.03	19.36	0.27%	6.47
NO_TSY CREDIT	(215)	(14,615)	341.94	346.96	-5.23	0.28%	(45.80)
PL_TSY CREDIT	1,377	31,505	426.98	445.65	18.96	0.23%	42.11
ZA_TSY CREDIT	(57)	(8,711)	83.22	83.77	-0.94	0.69%	(41.52)
SE_TSY CREDIT	(631)	(55,416)	464.03	469.32	-3.55	0.32%	(128.71)
CH_TSY CREDIT	4,049	68,798	1,007.78	1,067.08	25.58	0.23%	88.17
GB_TSY CREDIT	2,347	78,399	1,501.92	1,546.88	12.48	0.24%	198.32